

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Navn	A/S Motortramp	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	<p>A/S Motortramp is closely related to managers with the issuer as A/S Motortramp's CEO and board member, Johanne Christiane Frazer Riegels Østergaard, and board member Karsten Sivebæk Knudsen, are both also board members of Dampskibsselskabet NORDEN A/S.</p> <p>A/S Motortramp will on a current basis sell shares on a pro rata scale in connection with the published share buy-back programme of Dampskibsselskabet NORDEN A/S.</p>	
b)	Initial notification / amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Dampskibsselskabet NORDEN A/S	
b)	LEI	529900RGXD3CBR3BRU63	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	DK0060083210	
b)	Nature of the transaction	Sale	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 94.14	7,827
d)	Aggregated information		
	— Aggregated volume	7,827	
	— Price	DKK 736,801,80	
e)	Date of the transaction	23.10.2020	

f)	Place of the transaction	Nasdaq Copenhagen (XCSE)
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