Press release

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Publication of a transparency notification

(Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

NV Bekaert SA ("Bekaert") has received a transparency notification dated 1 November 2022 indicating that Norges Bank has crossed the threshold of 3%, as a result of the acquisition or disposal of voting securities or voting rights in Bekaert.

The notification dated 1 November 2022 contains the following information:

- Reason for the notification: Acquisition or disposal of voting securities or voting rights
- Notification by: a person that notifies alone
- Persons subject to the notification requirement: Norges Bank, Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway
- Transaction date: 31 October 2022
- Threshold that is crossed: 3%
- Denominator: 59 013 952
- Notified Details:

A) Voting rights	Previous notification	After the trans	saction			
	Number of voting rights	Number of voting rights		% of voting rights		
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities	
Norges Bank	1 852 048	1 766 637	0	2.99%	0.00%	

B) Equivalent financial instruments	After the transac	ction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Norges Bank	Shares on loan (right to recall)		At any time	39 185	0.07%	Physical

Total (A & B)	Number of voting rights	% of voting rights
	1 805 822	3.06%



 Chain of controlled undertakings through which the holding is effectively held: Norges Bank is the central bank of Norway. As part of its central bank activities, Norges Bank manages Norway's foreign exchange reserves and is responsible for management of the Norwegian Government Pension Fund Global (GPFG). The formal responsibility for management of the GPFG is placed with the Ministry of Finance, but is delegated to Norges Bank. All investments are executed by Norges Bank acting as principal and all holdings are registered in the name of Norges Bank.

Contact persons

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Company Profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.