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Sydbank A/S  
CVR No DK 12626509, Aabenraa  
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## Company Announcement No 57/2022

21 November 2022

Dear Sirs

### **Sydbank share buyback programme: transactions in week 46**

On 2 March 2022 Sydbank announced a share buyback programme of DKK 425m. The share buyback commenced on 7 March 2022 and will be completed by 30 December 2022.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,792,600		400,326,876.00
14 November 2022	3,000	243.93	731,790.00
15 November 2022	2,800	244.97	685,916.00
16 November 2022	2,800	245.12	686,336.00
17 November 2022	3,000	244.55	733,650.00
18 November 2022	3,000	245.95	737,850.00
Total over week 46	14,600		3,575,542.00
Total accumulated during the share buyback programme	1,807,200		403,902,418.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S. Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 1,816,217 own shares, equal to 3.11% of the Bank's share capital.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'KF', with a long horizontal line extending to the right.

Karen Frøsig  
CEO

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Bjarne Larsen  
Deputy Group Chief Executive

Volume	Price	Venue	Time CET	
70	245,6	XCSE	20221114 9:00:26.171000	17.192
70	245,8	XCSE	20221114 9:00:26.175000	17.206
70	246	XCSE	20221114 9:00:26.175000	17.220
67	245,2	XCSE	20221114 9:21:17.760000	16.428
71	245	XCSE	20221114 9:23:11.702000	17.395
70	244,2	XCSE	20221114 9:31:35.381000	17.094
68	244,6	XCSE	20221114 9:50:44.251000	16.633
67	244,4	XCSE	20221114 9:51:52.644000	16.375
70	244,2	XCSE	20221114 9:58:13.360000	17.094
68	243,2	XCSE	20221114 10:08:30.996000	16.538
66	243,2	XCSE	20221114 10:18:23.397000	16.051
68	243,8	XCSE	20221114 10:35:29.294000	16.578
67	244,2	XCSE	20221114 10:58:46.802000	16.361
71	244,2	XCSE	20221114 11:01:53.090000	17.338
66	244	XCSE	20221114 11:04:40.696000	16.104
70	243	XCSE	20221114 11:18:05.779000	17.010
71	243	XCSE	20221114 11:25:32.167000	17.253
67	242,6	XCSE	20221114 11:34:34.503000	16.254
69	242	XCSE	20221114 11:49:07.868000	16.698
71	241,8	XCSE	20221114 12:01:48.622000	17.168
42	241,4	XCSE	20221114 12:14:09.415000	10.139
18	243,2	XCSE	20221114 12:54:41.076000	4.378
70	243	XCSE	20221114 12:55:28.051000	17.010
66	243,4	XCSE	20221114 13:23:24.076000	16.064
66	243,4	XCSE	20221114 13:29:54.437000	16.064
8	243	XCSE	20221114 13:37:02.439000	1.944
51	243	XCSE	20221114 13:37:02.439000	12.393
9	243	XCSE	20221114 13:37:02.439000	2.187
68	243,6	XCSE	20221114 14:20:26.334000	16.565
68	243,8	XCSE	20221114 14:31:21.371000	16.578
68	243,8	XCSE	20221114 14:42:02.743000	16.578
70	244,2	XCSE	20221114 14:49:15.205000	17.094
67	244,4	XCSE	20221114 14:54:36.572000	16.375
69	243,8	XCSE	20221114 15:31:55.106000	16.822
66	243,8	XCSE	20221114 15:36:01.516000	16.091
69	244,2	XCSE	20221114 15:40:07.643000	16.850
70	244,2	XCSE	20221114 15:45:23.274000	17.094
67	244,2	XCSE	20221114 15:54:02.213000	16.361
67	243,6	XCSE	20221114 16:00:00.173000	16.321
67	243,8	XCSE	20221114 16:04:16.076000	16.335
66	245	XCSE	20221114 16:09:38.176000	16.170
67	244,6	XCSE	20221114 16:11:45.446000	16.388
68	244,8	XCSE	20221114 16:25:02.428000	16.646
68	244,6	XCSE	20221114 16:26:38.177000	16.633
67	243,8	XCSE	20221114 16:33:50.534000	16.335
69	243,8	XCSE	20221114 16:42:12.435000	16.822
68	243,8	XCSE	20221114 16:42:27.949000	16.578
4	243,8	XCSE	20221114 16:45:48.935733	975

Volume	Price	Venue	Time CET	
70	245	XCSE	20221115 9:05:06.480000	17.150
69	244,6	XCSE	20221115 9:05:06.517000	16.877
69	243,8	XCSE	20221115 9:13:32.099000	16.822
102	245	XCSE	20221115 9:31:05.539000	24.990
21	245,6	XCSE	20221115 9:34:26.259000	5.158
69	246	XCSE	20221115 9:37:53.289000	16.974
67	246,4	XCSE	20221115 9:39:44.435000	16.509
68	245,2	XCSE	20221115 9:52:57.798000	16.674

71	244,8	XCSE	20221115 9:54:38.879000	17.381
71	244,8	XCSE	20221115 10:08:43.155000	17.381
67	244,6	XCSE	20221115 10:23:55.143000	16.388
67	244,8	XCSE	20221115 10:39:31.887000	16.402
71	244,2	XCSE	20221115 10:55:53.700000	17.338
70	243,8	XCSE	20221115 11:07:27.149000	17.066
67	244	XCSE	20221115 11:14:11.626000	16.348
34	244,2	XCSE	20221115 11:26:44.085000	8.303
36	244,2	XCSE	20221115 11:26:44.085000	8.791
17	245	XCSE	20221115 12:03:19.179000	4.165
9	244,8	XCSE	20221115 12:07:02.636000	2.203
57	244,8	XCSE	20221115 12:07:02.636000	13.954
60	244,6	XCSE	20221115 12:09:07.762000	14.676
10	244,6	XCSE	20221115 12:09:07.762000	2.446
71	244	XCSE	20221115 12:15:35.150000	17.324
67	244,4	XCSE	20221115 12:34:04.290000	16.375
67	244,2	XCSE	20221115 12:39:02.516000	16.361
69	244	XCSE	20221115 12:52:23.752000	16.836
14	243,6	XCSE	20221115 13:11:02.654000	3.410
56	243,6	XCSE	20221115 13:11:02.654000	13.642
4	244,2	XCSE	20221115 13:53:02.641000	977
64	244,2	XCSE	20221115 13:53:09.642000	15.629
70	244	XCSE	20221115 13:56:28.172000	17.080
67	243,8	XCSE	20221115 14:01:48.009000	16.335
66	243,8	XCSE	20221115 14:03:33.035000	16.091
66	244	XCSE	20221115 14:22:00.145000	16.104
67	244,4	XCSE	20221115 14:42:04.245000	16.375
17	246,4	XCSE	20221115 15:27:58.511000	4.189
69	246,4	XCSE	20221115 15:32:05.043000	17.002
47	246,2	XCSE	20221115 15:32:20.109000	11.571
19	246,2	XCSE	20221115 15:32:20.109000	4.678
66	246,4	XCSE	20221115 15:37:20.415000	16.262
26	246,2	XCSE	20221115 15:54:44.436000	6.401
16	246,2	XCSE	20221115 15:54:44.436000	3.939
26	246,2	XCSE	20221115 15:54:44.437000	6.401
68	246,4	XCSE	20221115 16:04:16.351000	16.755
68	246,4	XCSE	20221115 16:07:27.514000	16.755
69	245,8	XCSE	20221115 16:14:01.970000	16.960
72	245,8	XCSE	20221115 16:19:50.010000	17.698
66	246	XCSE	20221115 16:25:12.100000	16.236
66	246	XCSE	20221115 16:30:09.375000	16.236
115	246	XCSE	20221115 16:33:06.289496	28.290

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>	
46	247,2	XCSE	20221116 9:05:39.961000	11.371
71	246,8	XCSE	20221116 9:11:37.344000	17.523
47	246,6	XCSE	20221116 9:13:44.463000	11.590
20	246,6	XCSE	20221116 9:13:44.469000	4.932
68	247	XCSE	20221116 9:20:46.333000	16.796
67	246,8	XCSE	20221116 9:24:47.374000	16.536
67	246,8	XCSE	20221116 9:35:07.239000	16.536
66	246,8	XCSE	20221116 9:47:15.343000	16.289
67	246	XCSE	20221116 10:01:23.313000	16.482
67	246	XCSE	20221116 10:07:23.161000	16.482
66	245,4	XCSE	20221116 10:26:16.563000	16.196
68	244,8	XCSE	20221116 10:32:02.037000	16.646
1	245	XCSE	20221116 10:46:24.417000	245
1	245	XCSE	20221116 10:47:02.487000	245
1	245	XCSE	20221116 10:47:25.529000	245

2	245	XCSE	20221116 10:48:02.568000	490
1	245	XCSE	20221116 10:48:17.031000	245
1	245	XCSE	20221116 10:49:12.687000	245
65	245,2	XCSE	20221116 10:54:14.577000	15.938
68	245,2	XCSE	20221116 10:59:41.608000	16.674
68	245,6	XCSE	20221116 11:12:25.728000	16.701
69	245,8	XCSE	20221116 11:20:07.600000	16.960
1	245,4	XCSE	20221116 11:33:11.147000	245
1	245,4	XCSE	20221116 11:34:06.882000	245
66	245,4	XCSE	20221116 11:34:26.522000	16.196
68	245	XCSE	20221116 11:39:19.148000	16.660
66	245,2	XCSE	20221116 12:05:23.914000	16.183
70	244,6	XCSE	20221116 12:10:02.283000	17.122
66	244,8	XCSE	20221116 12:20:32.960000	16.157
71	244,8	XCSE	20221116 12:29:20.827000	17.381
70	244,2	XCSE	20221116 13:00:01.948000	17.094
71	244,2	XCSE	20221116 13:07:23.655000	17.338
69	244,2	XCSE	20221116 13:11:20.135000	16.850
65	244,4	XCSE	20221116 13:33:01.975000	15.886
71	244	XCSE	20221116 13:36:27.559000	17.324
68	244,2	XCSE	20221116 13:49:02.606000	16.606
68	243,8	XCSE	20221116 14:00:17.125000	16.578
65	243,8	XCSE	20221116 14:11:01.339000	15.847
67	243,6	XCSE	20221116 14:30:00.970000	16.321
71	244,6	XCSE	20221116 14:43:03.132000	17.367
65	244,4	XCSE	20221116 15:14:01.770000	15.886
70	244,2	XCSE	20221116 15:21:37.762000	17.094
69	244,4	XCSE	20221116 15:33:14.692000	16.864
69	244,4	XCSE	20221116 15:46:38.283000	16.864
66	244,2	XCSE	20221116 15:53:02.445000	16.117
67	244,2	XCSE	20221116 16:06:54.765000	16.361
183	245,6	XCSE	20221116 16:37:20.661000	44.945
120	245,4	XCSE	20221116 16:40:14.023227	29.448

Volume	Price	Venue	Time CET	
68	246,2	XCSE	20221117 9:01:25.016000	16.742
63	245,6	XCSE	20221117 9:06:28.976000	15.473
69	245,8	XCSE	20221117 9:07:33.401000	16.960
65	245,4	XCSE	20221117 9:14:26.598000	15.951
66	245,8	XCSE	20221117 9:23:30.913000	16.223
68	245,6	XCSE	20221117 9:24:15.266000	16.701
64	244,6	XCSE	20221117 9:31:00.944000	15.654
1	244,8	XCSE	20221117 9:55:02.642000	245
2	244,8	XCSE	20221117 9:55:02.642000	490
2	244,8	XCSE	20221117 10:01:02.256000	490
1	245	XCSE	20221117 10:02:02.323000	245
1	245	XCSE	20221117 10:03:02.404000	245
57	245	XCSE	20221117 10:06:25.718000	13.965
97	245,2	XCSE	20221117 10:09:35.257000	23.784
64	245	XCSE	20221117 10:10:17.738000	15.680
67	245	XCSE	20221117 10:12:21.840000	16.415
68	245	XCSE	20221117 10:18:51.677000	16.660
67	245,2	XCSE	20221117 10:31:14.160000	16.428
64	245,2	XCSE	20221117 10:44:14.138000	15.693
63	245	XCSE	20221117 10:50:55.806000	15.435
68	245,4	XCSE	20221117 11:10:56.101000	16.687
63	246	XCSE	20221117 11:23:15.712000	15.498
67	245,2	XCSE	20221117 11:50:30.087000	16.428
63	245	XCSE	20221117 11:52:42.450000	15.435

65	244,6	XCSE	20221117 12:04:39.724000	15.899
67	243,8	XCSE	20221117 12:23:40.124000	16.335
52	243,8	XCSE	20221117 12:35:03.195000	12.678
63	243,6	XCSE	20221117 12:43:24.257000	15.347
64	243,6	XCSE	20221117 13:05:00.959000	15.590
69	243,6	XCSE	20221117 13:05:07.035000	16.808
63	243,6	XCSE	20221117 13:21:02.676000	15.347
67	243,8	XCSE	20221117 13:34:01.837000	16.335
68	243,6	XCSE	20221117 13:35:09.137000	16.565
63	243,2	XCSE	20221117 13:49:32.148000	15.322
63	243,2	XCSE	20221117 14:01:41.414000	15.322
65	243	XCSE	20221117 14:24:36.481000	15.795
131	243,2	XCSE	20221117 14:48:19.255000	31.859
64	243,2	XCSE	20221117 14:48:21.187000	15.565
64	243,2	XCSE	20221117 14:50:07.165000	15.565
29	244,4	XCSE	20221117 15:22:32.297000	7.088
64	244,4	XCSE	20221117 15:40:03.067000	15.642
63	244,2	XCSE	20221117 15:45:24.168000	15.385
64	244,2	XCSE	20221117 15:51:47.488000	15.629
66	244,2	XCSE	20221117 16:07:57.883000	16.117
68	244,8	XCSE	20221117 16:17:02.365000	16.646
65	244,6	XCSE	20221117 16:18:20.508000	15.899
66	245	XCSE	20221117 16:25:45.474000	16.170
209	245	XCSE	20221117 16:26:00.220589	51.205

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>	
64	246,6	XCSE	20221118 9:00:27.723000	15.782
63	247	XCSE	20221118 9:02:40.410000	15.561
4	247	XCSE	20221118 9:02:40.410000	988
65	246,6	XCSE	20221118 9:08:48.262000	16.029
64	246,2	XCSE	20221118 9:18:41.333000	15.757
34	246	XCSE	20221118 9:18:41.649000	8.364
31	246	XCSE	20221118 9:18:41.649000	7.626
67	245,4	XCSE	20221118 9:27:51.902000	16.442
68	245,2	XCSE	20221118 9:30:48.469000	16.674
65	244,8	XCSE	20221118 9:42:34.295000	15.912
64	245,4	XCSE	20221118 9:49:18.743000	15.706
67	245,4	XCSE	20221118 9:57:50.172000	16.442
64	246,4	XCSE	20221118 10:13:02.865000	15.770
68	246,6	XCSE	20221118 10:23:16.461000	16.769
65	246,4	XCSE	20221118 10:27:34.026000	16.016
63	246,2	XCSE	20221118 10:38:51.485000	15.511
66	245,8	XCSE	20221118 10:59:54.750000	16.223
36	246,4	XCSE	20221118 11:27:34.414000	8.870
62	246,8	XCSE	20221118 11:43:15.919000	15.302
136	246,6	XCSE	20221118 11:50:33.089000	33.538
63	246,4	XCSE	20221118 11:56:07.005000	15.523
63	247	XCSE	20221118 12:09:20.480000	15.561
15	246	XCSE	20221118 12:23:41.361000	3.690
51	246	XCSE	20221118 12:23:41.361000	12.546
4	245,6	XCSE	20221118 12:28:55.140000	982
65	245,8	XCSE	20221118 12:32:02.513000	15.977
60	244,8	XCSE	20221118 12:43:47.467000	14.688
66	245,6	XCSE	20221118 12:52:40.054000	16.210
22	245,6	XCSE	20221118 13:05:02.016000	5.403
41	245,6	XCSE	20221118 13:05:02.016000	10.070
63	245,4	XCSE	20221118 13:15:08.502000	15.460
66	245	XCSE	20221118 13:27:02.261000	16.170
64	244,8	XCSE	20221118 13:40:20.494000	15.667

22	246,6 XCSE	20221118 14:12:02.658000	5.425
64	246,6 XCSE	20221118 14:22:46.069000	15.782
3	246,6 XCSE	20221118 14:22:46.069000	740
63	246,4 XCSE	20221118 14:25:36.168000	15.523
64	246,4 XCSE	20221118 14:30:07.479000	15.770
66	246,2 XCSE	20221118 14:46:19.339000	16.249
65	246,4 XCSE	20221118 14:59:47.285000	16.016
64	246,2 XCSE	20221118 15:02:12.567000	15.757
66	246 XCSE	20221118 15:12:09.260000	16.236
64	245,8 XCSE	20221118 15:16:51.249000	15.731
64	246 XCSE	20221118 15:34:00.868000	15.744
68	245,8 XCSE	20221118 15:35:03.840000	16.714
68	246 XCSE	20221118 15:49:01.974000	16.728
69	245,8 XCSE	20221118 15:54:19.602000	16.960
66	245,4 XCSE	20221118 16:02:35.456000	16.196
65	245,2 XCSE	20221118 16:10:07.871000	15.938
68	245,4 XCSE	20221118 16:14:02.628000	16.687
66	245,4 XCSE	20221118 16:20:02.215000	16.196
64	245,8 XCSE	20221118 16:39:01.990000	15.731
1	245,6 XCSE	20221118 16:45:23.029294	246
1	245,6 XCSE	20221118 16:46:02.592362	246