



Trading by management and close relations of management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

May 27, 2020

Company announcement No. 35

Contact information

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Details of the person discharging managerial responsibilities/person closely associated

Name	Andrew Fordyce
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Reason for notification

Position/status	Executive Vice President, Food & Beverage
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Description:			
Financial instrument	Share options		
Identification code	ISIN DK0060336014		
Nature of the transaction	Exercise of share options (purchase)		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	See appendix 1	See appendix 1	57,991 shares
Aggregated information	Number of shares: 57,991 Average price, DKK: 228.25 Transaction value, DKK: 13,236,646.40		
Date of the transaction	2020-05-26		

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S

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Phone: +45 4446 0000

Details of the person discharging managerial responsibilities/person closely associated

Name	Andrew Fordyce
------	----------------

Reason for notification

Position/status	Executive Vice President, Food & Beverage
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Sale of shares		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	See appendix 2	See appendix 2	57,991 shares
Aggregated information	Number of shares: 57,991 Average price, DKK: 357.83 Transaction value, DKK: 20,751,101.91		
Date of the transaction	2020-05-26		

Appendix 1

Volume	Price (DKK)	Venue	Time (CEST)
2,787	178.0	Novozymes' custody account	26-05-2020 12:51
2,704	197.6	Novozymes' custody account	26-05-2020 12:51
52,500	232.5	Novozymes' custody account	26-05-2020 12:51

Appendix 2

Volume	Price (DKK)	Venue	Time (CEST)
239	359.9	XCSE	26-05-2020 12:55
3,593	359.9	XCSE	26-05-2020 12:55
9,016	359.9	XCSE	26-05-2020 12:55
105	359.9	XCSE	26-05-2020 12:55
98	359.9	XCSE	26-05-2020 12:55
461	359.7	XCSE	26-05-2020 12:55
54	359.7	XCSE	26-05-2020 12:55
107	359.7	XCSE	26-05-2020 12:55
97	359.7	XCSE	26-05-2020 12:55
3	359.7	XCSE	26-05-2020 12:55
3,035	359.7	XCSE	26-05-2020 12:55
4,099	359.7	XCSE	26-05-2020 12:55
269	359.7	XCSE	26-05-2020 12:55
52	359.5	XCSE	26-05-2020 12:55
50	359.5	XCSE	26-05-2020 12:55
50	359.5	XCSE	26-05-2020 12:55
4	359.5	XCSE	26-05-2020 12:55
236	359.5	XCSE	26-05-2020 12:55
100	359.5	XCSE	26-05-2020 12:55
43	359.5	XCSE	26-05-2020 12:55
186	359.1	XCSE	26-05-2020 12:55
107	359.2	XCSE	26-05-2020 12:55
100	359.1	XCSE	26-05-2020 12:55
60	359.1	XCSE	26-05-2020 12:55
60	359.1	XCSE	26-05-2020 12:55
50	359.1	XCSE	26-05-2020 12:55
50	359.1	XCSE	26-05-2020 12:55
20	359.1	XCSE	26-05-2020 12:55
101	359.1	XCSE	26-05-2020 12:55
227	358.9	XCSE	26-05-2020 12:55
54	359	XCSE	26-05-2020 12:55
150	359	XCSE	26-05-2020 12:55
42	359	XCSE	26-05-2020 12:55
81	358.9	XCSE	26-05-2020 12:55
96	358.9	XCSE	26-05-2020 12:55
92	358.8	XCSE	26-05-2020 12:55
50	358.8	XCSE	26-05-2020 12:55
50	358.8	XCSE	26-05-2020 12:55
150	358.8	XCSE	26-05-2020 12:55
96	358.8	XCSE	26-05-2020 12:55
150	358.7	XCSE	26-05-2020 12:55

64	358.7	XCSE	26-05-2020 12:55
226	358.7	XCSE	26-05-2020 12:56
206	358.7	XCSE	26-05-2020 12:56
214	358.7	XCSE	26-05-2020 12:56
52	358.7	XCSE	26-05-2020 12:56
62	358.7	XCSE	26-05-2020 12:56
42	358.6	XCSE	26-05-2020 12:56
50	358.6	XCSE	26-05-2020 12:56
50	358.6	XCSE	26-05-2020 12:56
24	358.6	XCSE	26-05-2020 12:56
94	358.6	XCSE	26-05-2020 12:56
41	358.6	XCSE	26-05-2020 12:56
150	358.3	XCSE	26-05-2020 12:56
126	358.3	XCSE	26-05-2020 12:56
97	358.2	XCSE	26-05-2020 12:56
56	358.2	XCSE	26-05-2020 12:56
52	358.2	XCSE	26-05-2020 12:56
10	358.2	XCSE	26-05-2020 12:56
150	358.2	XCSE	26-05-2020 12:56
176	358.3	XCSE	26-05-2020 12:56
637	358.3	XCSE	26-05-2020 12:56
60	358.3	XCSE	26-05-2020 12:57
50	358.3	XCSE	26-05-2020 12:57
60	358.3	XCSE	26-05-2020 12:57
20	358.3	XCSE	26-05-2020 12:57
1	358.3	XCSE	26-05-2020 12:57
60	358.3	XCSE	26-05-2020 12:57
50	358.3	XCSE	26-05-2020 12:57
9	358.3	XCSE	26-05-2020 12:57
22	358.3	XCSE	26-05-2020 12:57
3	358.3	XCSE	26-05-2020 12:57
46	358.2	XCSE	26-05-2020 12:57
239	358.3	XCSE	26-05-2020 12:57
60	358.2	XCSE	26-05-2020 12:57
48	358.2	XCSE	26-05-2020 12:57
56	358.2	XCSE	26-05-2020 12:57
56	358.1	XCSE	26-05-2020 12:57
119	358.1	XCSE	26-05-2020 12:57
103	358.1	XCSE	26-05-2020 12:57
42	358.1	XCSE	26-05-2020 12:57
200	358	XCSE	26-05-2020 12:57
139	358	XCSE	26-05-2020 12:57
101	358	XCSE	26-05-2020 12:57
44	358	XCSE	26-05-2020 12:57

9	358	XCSE	26-05-2020 12:57
50	358	XCSE	26-05-2020 12:57
50	358	XCSE	26-05-2020 12:57
20	358	XCSE	26-05-2020 12:57
60	357.9	XCSE	26-05-2020 12:57
60	357.9	XCSE	26-05-2020 12:57
21	357.9	XCSE	26-05-2020 12:57
50	357.9	XCSE	26-05-2020 12:57
20	357.9	XCSE	26-05-2020 12:57
60	357.9	XCSE	26-05-2020 12:57
20	357.9	XCSE	26-05-2020 12:57
47	357.9	XCSE	26-05-2020 12:57
31	357.9	XCSE	26-05-2020 12:57
150	357.9	XCSE	26-05-2020 12:57
16	358	XCSE	26-05-2020 12:57
118	357.9	XCSE	26-05-2020 12:57
60	358	XCSE	26-05-2020 12:57
257	357.7	XCSE	26-05-2020 12:58
107	357.7	XCSE	26-05-2020 12:58
20	357.7	XCSE	26-05-2020 12:58
87	357.7	XCSE	26-05-2020 12:58
150	357.7	XCSE	26-05-2020 12:58
59	357.7	XCSE	26-05-2020 12:58
54	357.7	XCSE	26-05-2020 12:58
22	357.8	XCSE	26-05-2020 12:58
20	357.8	XCSE	26-05-2020 12:58
130	357.7	XCSE	26-05-2020 12:58
212	357.7	XCSE	26-05-2020 12:58
55	357.7	XCSE	26-05-2020 12:58
7	357.7	XCSE	26-05-2020 12:58
55	357.7	XCSE	26-05-2020 12:58
31	358	XCSE	26-05-2020 12:59
56	358	XCSE	26-05-2020 12:59
126	358	XCSE	26-05-2020 13:00
53	357.8	XCSE	26-05-2020 13:00
150	357.8	XCSE	26-05-2020 13:00
42	357.7	XCSE	26-05-2020 13:00
2	357.7	XCSE	26-05-2020 13:00
46	357.7	XCSE	26-05-2020 13:00
92	357.7	XCSE	26-05-2020 13:00
53	357.7	XCSE	26-05-2020 13:00
72	357.6	XCSE	26-05-2020 13:00
51	357.6	XCSE	26-05-2020 13:00
150	357.6	XCSE	26-05-2020 13:00

60	357.6	XCSE	26-05-2020 13:00
104	357.6	XCSE	26-05-2020 13:00
46	357.6	XCSE	26-05-2020 13:00
150	357.5	XCSE	26-05-2020 13:00
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79	357.4	XCSE	26-05-2020 13:00
122	357.4	XCSE	26-05-2020 13:00
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51	357.2	XCSE	26-05-2020 13:00
62	357.2	XCSE	26-05-2020 13:00
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60	357.1	XCSE	26-05-2020 13:00
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150	357.1	XCSE	26-05-2020 13:00
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275	357	XCSE	26-05-2020 13:00
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48	357	XCSE	26-05-2020 13:00

50	357	XCSE	26-05-2020 13:00
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100	357	XCSE	26-05-2020 13:00
74	357	XCSE	26-05-2020 13:00
181	357	XCSE	26-05-2020 13:00
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85	356.9	XCSE	26-05-2020 13:00
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103	356.8	XCSE	26-05-2020 13:00
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150	356.7	XCSE	26-05-2020 13:00
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150	356.8	XCSE	26-05-2020 13:00
63	356.8	XCSE	26-05-2020 13:00
16	357	XCSE	26-05-2020 13:01
30	357	XCSE	26-05-2020 13:01
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146	356.9	XCSE	26-05-2020 13:01
56	356.8	XCSE	26-05-2020 13:01
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115	356.8	XCSE	26-05-2020 13:01
115	356.8	XCSE	26-05-2020 13:01
16	357	XCSE	26-05-2020 13:01
50	356.9	XCSE	26-05-2020 13:01
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60	357	XCSE	26-05-2020 13:01
9	356.8	XCSE	26-05-2020 13:01
4	356.8	XCSE	26-05-2020 13:01
17	356.8	XCSE	26-05-2020 13:01
52	356.8	XCSE	26-05-2020 13:01
46	356.8	XCSE	26-05-2020 13:01
56	356.7	XCSE	26-05-2020 13:01
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42	356.2	XCSE	26-05-2020 13:04
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150	356.3	XCSE	26-05-2020 13:04
50	356.3	XCSE	26-05-2020 13:04
132	356.3	XCSE	26-05-2020 13:04
15	356.2	XCSE	26-05-2020 13:04
65	356.2	XCSE	26-05-2020 13:04
90	356.2	XCSE	26-05-2020 13:04
2	356.2	XCSE	26-05-2020 13:04
27	356.2	XCSE	26-05-2020 13:04
82	355.9	XCSE	26-05-2020 13:04
190	355.9	XCSE	26-05-2020 13:04
45	355.9	XCSE	26-05-2020 13:04
104	355.9	XCSE	26-05-2020 13:04

86	355.9	XCSE	26-05-2020 13:04
160	355.8	XCSE	26-05-2020 13:04
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86	355.8	XCSE	26-05-2020 13:04
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74	355.7	XCSE	26-05-2020 13:04
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23	355.7	XCSE	26-05-2020 13:04
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60	355.8	XCSE	26-05-2020 13:04
60	355.8	XCSE	26-05-2020 13:04
60	355.8	XCSE	26-05-2020 13:04
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122	355.8	XCSE	26-05-2020 13:04
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18	355.6	XCSE	26-05-2020 13:04
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89	355.6	XCSE	26-05-2020 13:04
52	355.6	XCSE	26-05-2020 13:04
86	355.6	XCSE	26-05-2020 13:04
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43	355.5	XCSE	26-05-2020 13:04
89	355.5	XCSE	26-05-2020 13:04
190	355.5	XCSE	26-05-2020 13:04
188	355.5	XCSE	26-05-2020 13:04
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826	355.4	XCSE	26-05-2020 13:04
57	355.4	XCSE	26-05-2020 13:04
114	355.5	XCSE	26-05-2020 13:04
55	355.4	XCSE	26-05-2020 13:04
31	355.4	XCSE	26-05-2020 13:04
99	355.6	XCSE	26-05-2020 13:04
20	355.5	XCSE	26-05-2020 13:04
150	355.5	XCSE	26-05-2020 13:04
49	355.5	XCSE	26-05-2020 13:04

169	355.5	XCSE	26-05-2020 13:04
52	355.4	XCSE	26-05-2020 13:04
155	355.4	XCSE	26-05-2020 13:04
86	355.4	XCSE	26-05-2020 13:04
183	355.5	XCSE	26-05-2020 13:04
97	355.4	XCSE	26-05-2020 13:04
183	355.5	XCSE	26-05-2020 13:04
50	355.7	XCSE	26-05-2020 13:04
46	355.7	XCSE	26-05-2020 13:04
150	355.8	XCSE	26-05-2020 13:04
50	355.8	XCSE	26-05-2020 13:04
241	355.9	XCSE	26-05-2020 13:04
50	355.8	XCSE	26-05-2020 13:04
50	355.8	XCSE	26-05-2020 13:04
150	355.8	XCSE	26-05-2020 13:04
49	355.8	XCSE	26-05-2020 13:04
161	355.8	XCSE	26-05-2020 13:04
86	355.8	XCSE	26-05-2020 13:04
96	355.8	XCSE	26-05-2020 13:04
54	355.8	XCSE	26-05-2020 13:04
50	355.8	XCSE	26-05-2020 13:04
128	355.8	XCSE	26-05-2020 13:04
269	355.9	XCSE	26-05-2020 13:04
20	355.7	XCSE	26-05-2020 13:04
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152	355.6	XCSE	26-05-2020 13:04
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61	355.6	XCSE	26-05-2020 13:05
61	355.6	XCSE	26-05-2020 13:05
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100	355.6	XCSE	26-05-2020 13:05
61	355.6	XCSE	26-05-2020 13:05
50	355.6	XCSE	26-05-2020 13:05
150	355.6	XCSE	26-05-2020 13:05
232	355.6	XCSE	26-05-2020 13:05
109	355.6	XCSE	26-05-2020 13:05

16	355.6	XCSE	26-05-2020 13:05
60	355.6	XCSE	26-05-2020 13:05
50	355.5	XCSE	26-05-2020 13:05
80	355.5	XCSE	26-05-2020 13:05
50	355.5	XCSE	26-05-2020 13:05
34	355.5	XCSE	26-05-2020 13:05
72	355.5	XCSE	26-05-2020 13:05
5	355.5	XCSE	26-05-2020 13:05
51	355.4	XCSE	26-05-2020 13:05
155	355.4	XCSE	26-05-2020 13:05
5	355.4	XCSE	26-05-2020 13:05
774	355.5	XCSE	26-05-2020 13:05
2,178	355.5	XCSE	26-05-2020 13:05
391	355.3	XCSE	26-05-2020 13:05
1,414	355.5	XCSE	26-05-2020 13:05
254	355.5	XCSE	26-05-2020 13:05
165	355.5	XCSE	26-05-2020 13:05
9	355.4	XCSE	26-05-2020 13:05
20	355.4	XCSE	26-05-2020 13:05
100	355.4	XCSE	26-05-2020 13:05
50	355.4	XCSE	26-05-2020 13:05
50	355.4	XCSE	26-05-2020 13:05
125	355.4	XCSE	26-05-2020 13:05
91	355.4	XCSE	26-05-2020 13:05
17	355.8	XCSE	26-05-2020 13:05
33	355.8	XCSE	26-05-2020 13:05
50	355.6	XCSE	26-05-2020 13:05
50	355.6	XCSE	26-05-2020 13:05
91	355.6	XCSE	26-05-2020 13:05
16	355.8	XCSE	26-05-2020 13:05
40	355.9	XCSE	26-05-2020 13:05
60	355.8	XCSE	26-05-2020 13:05
15	355.9	XCSE	26-05-2020 13:05
20	355.9	XCSE	26-05-2020 13:05
27	355.9	XCSE	26-05-2020 13:05