

# PRESS RELEASES

[Home](#) / [News](#) / **Newsroom**

## Ferratum Oyj: Ferratum Group narrows 2018 fiscal guidance

Ferratum Oyj / Key word(s): Change in Forecast/Profit Warning  
Ferratum Oyj: Ferratum Group narrows 2018 fiscal guidance

15-Nov-2018 / 07:30 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

---

### Ferratum Oyj: Ferratum Group narrows 2018 fiscal guidance

- 2018 Group revenue guidance revised to a range of EUR 260-265 million from EUR 260-280 million
- Previously published 2018 EBIT profitability guidance maintained in the range of 13%-16%

Helsinki, 15 November 2018 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS) ("Ferratum" or the "Group") announces that in view of the Group's financial performance and operational progress over the past three quarters, published separately today, the Board expects that the Group will achieve the lower end of previously published revenue guidance for fiscal year 2018.

Accordingly, the Board now estimates revenues for the fiscal year 2018 will range between EUR 260 million and EUR 265 million (previously EUR 260 million to EUR 280 million), while the estimate for operating profit margin (EBIT margin) is reconfirmed within the range of 13% and 16%.

Ferratum Oyj bases this guidance on certain assumptions, including:

- Consumer credit volumes continue to grow, based on new customers, continued diversification of consumer lending products and growth
- Moderate expectations on the 2018 contribution of new revenue streams from partnerships, mobile bank innovations
- Ferratum Business (SME) continues to grow, as market share in the 8 existing markets is small and expected to increase
- No material negative changes in the consumer and business credit markets
- Stable capital market conditions
- No unexpected significant new regulatory challenges or changes

#### Disclaimer

All of the estimates presented herein are based on the Group's current opinion. The information presented above may include forward-looking statements. These statements are not a guarantee of the development of the Group's result of operations and financial position in the future, and the Group's actual result of operations and financial position could differ significantly from any information expressly or indirectly presented in forward-looking statements due to numerous factors. Investors are advised to take a qualified view of the aforementioned statements.

END OF AD-HOC ANNOUNCEMENT

#### Contacts:

Ferratum Group Dr. Clemens Krause Head of Finance and Risk T: + 49 30 921005844 E: <a href="mailto:clemens.krause@ferratum.com">clemens.krause@ferratum.com</a>	Ferratum Group Emmi Kyykkä Deputy Head of Investor Relations T: +41 79 940 6315 E: <a href="mailto:emmi.kyykka@ferratum.com">emmi.kyykka@ferratum.com</a>
<u>UK / European media enquiries:</u> Smithfield, A Daniel J Edelman Company Alex Simmons   Brett Jacobs T: +44 20 3047 2543   +44 20 3047 2537 E: <a href="mailto:asimmons@smithfieldgroup.com">asimmons@smithfieldgroup.com</a> E: <a href="mailto:bjacobs@smithfieldgroup.com">bjacobs@smithfieldgroup.com</a>	

15-Nov-2018 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at [www.dgap.de](http://www.dgap.de)

Language:	English
Company:	Ferratum Oyj
	Ratamestarinkatu 11 A
	00520 Helsinki

	Finland
Phone:	+49 (0) 30 9210058-44
Fax:	+49 (0)30 9210058-49
E-mail:	ir@ferratum.com
Internet:	https://www.ferratumgroup.com
ISIN:	FI4000106299
WKN:	A1W9NS
Listed:	Regulated Market in Frankfurt (Prime Standard); Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Munich, Stuttgart, Tradegate Exchange

--

End of Announcement	DGAP News Service

PDF /

[<< Back](#)

Who we are →

Investors →

Careers →

ESG →

Reports and publications →

Financial calendar →

Investor relations →

Published policies →

### Stay up to date

Sign up to receive latest  
Multitude Group news and  
updates by email

[Sign up](#) ↗

### Stay in touch

