

31 January 2022

CONCLUSION OF SHARE BUYBACK PROGRAMME IN DSV A/S Company Announcement No. 940

On 26 October 2021, we initiated a share buyback programme of DKK 5,000 million, as described in Company Announcement No. 925.

The share buyback programme announced has now been concluded.

The programme has been carried out in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-62	3,256,479	1,468.29	4,781,451,205
63: 24 January 2022	73,000	1,284.91	93,798,459
64: 25 January 2022	35,128	1,276.81	44,851,761
65: 26 January 2022	2,280	1,294.77	2,952,065
66: 27 January 2022	58,425	1,317.00	76,945,965
Accumulated trading for days 1-66	3,425,312	1,459.72	4,999,999,454

As at today, DSV A/S holds a total of 6,645,364 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.77% of the total number of issued shares of 240,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S