



WENDEL

PRESS RELEASE — December 1st, 2022

Wendel's 21st Annual Investor Day

Today, Wendel is hosting its 21st annual Investor Day, which is primarily dedicated to showcasing the Group's unlisted companies. Wendel's Executive Board will also present an update on the execution of its ongoing 2021-24 roadmap.

The Investor Day is an opportunity for the financial community to interact with senior management of the Group's portfolio companies and to receive a detailed view on their plans for long-term value creation.

Against a still uncertain macroeconomic background, Wendel and its portfolio companies strong balance sheets will allow to continue to make acquisitions under the roadmap while remaining vigilant on prices.

The “Wendel Lab” to be renamed “Wendel Growth”

With Wendel Growth, Wendel invests via funds or directly in innovative, high-growth companies. With close to €170 million already committed through the initiative in recent years, Wendel Growth seeks direct investment and co-investment opportunities in startups. To make these direct investments, like the 2019 investment in AlphaSense, Wendel Growth relies on a new team made up of two professionals experienced in this asset class, including Antoine Izsak, who joined Wendel in early February as Head of Growth Equity. Mr. Izsak was previously Investment Director at Bpifrance. Going forward, Wendel also intends to continue to invest in funds and funds of funds.

André François-Poncet, Group CEO, said:

“This 21st Investor Day is also my last day at Wendel. These past five years at the helm of the Firm have been eventful and were characterized by major dislocations: the COVID pandemic and war in Europe triggering high inflation and monetary policy reversals bringing pronounced rises in interest rates.

These times warranted discipline in the face of pressure to deploy capital aggressively, funded by debt. A period of abundant liquidity has fortunately been favorable for sellers of private assets, allowing Wendel to pivot our portfolio in the quest of more growth assets, as well as towards investments in the U.S. We have been able to divest several companies at high valuations. We also sold our headquarters building at a very good price and we refinanced our nearest bond and credit lines at terms that we are unlikely to see again for a long time.

Wendel has a very strong balance sheet. It is at the beginning of its journey towards a faster growth portfolio and this holds promise for patient investors.

I am grateful to the Wendel Supervisory Board for its trust and to my colleagues for their full engagement over the past five years. I would also like to thank David Darmon, my partner on the management board. Laurent Mignon will take over from tomorrow. He has my wholehearted support.”

For further information, please watch Wendel's Investor Day live by connecting to our website (www.wendelgroup.com) beginning at 2:30 PM. A replay will be available for one year.

Agenda

March 17th, 2023

2022 Full Year Results — Publication of NAV as of December 31, 2022 (pre-market release)

April 28th, 2023

Q1 2023 Trading update — Publication of NAV as of March 31, 2023 (pre-market release)

June 15th, 2023

Annual General Meeting

July 28th, 2023

H1 2023 results — Publication of NAV as of June 30, 2023, and condensed Half-Year consolidated financial statements (pre-market release).

October 27th, 2023

Q3 2023 Trading update — Publication of NAV as of September 30, 2023 (pre-market release).

December 7th, 2023

2023 Investor Day

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests in Europe and North America in companies which are leaders in their field, such as Bureau Veritas, ACAMS, Constantia Flexibles, Crisis Prevention Institute, IHS Towers, Stahl and Tarkett. Wendel often plays an active role as a controlling or significant shareholder in its portfolio companies. Wendel seeks to implement long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB, stable outlook—Short-term: A-2 since January 25, 2019

Moody's ratings: Long-term: Baa2, stable outlook—Short-term: P-2 since September 5, 2018

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.

For more information: wendelgroup.com

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