

# ARYZTA AG

# News Release

## ARYZTA agrees sale of remaining Picard stake

Schlieren/Switzerland, 4 January 2021

ARYZTA announces that it has reached agreement with Lion Capital and Invest Group Zouari (IGZ) to sell its remaining 4.64% interest in Picard for c. €24m. The transaction is expected to close early in the first quarter of 2021.

Urs Jordi, chairman and interim CEO of ARYZTA welcomed the conclusion of the Picard disposal and said that *“the Board and management of ARYZTA is now fully focused on delivering its two-part plan to improve the business performance, reduce costs by 25% and significantly strengthen its balance sheet with the planned disposal of its Americas businesses.”*

### About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).

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### Forward looking statement

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