



Q3-2024 RESULTS PRESENTATION



7 November 2024

DISCLAIMER & FORWARD LOOKING STATEMENTS

Some of the indicators used by Endeavour in this presentation represent non-IFRS financial measures, including sustaining capital per ounce, non-sustaining capital per ounce, cash cost per ounce, all in sustaining cost per ounce, all in sustaining margin, adjusted EBITDA, adjusted EPS, adjusted net-earnings, net debt, free cash flow, operating cash flow pre-working capital and operating CFPS pre working capital. These measures are presented as they can provide useful information to assist investors with their evaluation of the pro forma performance. Since the non-IFRS performance measures listed herein do not have any standardized definition prescribed by IFRS, they may not be comparable to similar measures presented by other companies. Accordingly, they are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Please refer to the non-GAAP measures section of the Company's most recently filed management discussion and Analysis for a reconciliation of the non-IFRS financial measures used in this presentation.

This presentation contains "forward-looking statements" within the meaning of applicable securities laws. All statements, other than statements of historical fact, are "forward-looking statements", including but not limited to, statements with respect to Endeavour's plans and operating performance, the ability of the Group to achieve its production guidance, AISC guidance, Group non-sustaining capital expenditure outlook, and growth capital expenditure outlook for FY-2024, the estimated exploration expenditures for FY-2024, the ability of Endeavour to meet its 5-year exploration target, the availability of additional dividends and share buybacks, the success of exploration activities, estimated costs incurred in connection with the construction of the Solar Power Plant and the timing for an updated resource for the Vindaloo Deeps deposit and Tanga Iguela. All statements, other than statements of historical fact, are "forward-looking statements", including but not limited to, statements with respect to Endeavour's plans and operating performance, the timing and amount of estimated future production, costs of future production, future capital expenditures, the success of exploration activities, the anticipated timing for the payment of a shareholder dividend and statements with respect to future dividends payable to the Company's shareholders, the completion of studies, mine life and any potential extensions, the future price of gold and the share buyback program. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "expected", "budgeted", "forecasts", "anticipates", "believes", "plan", "target", "opportunities", "objective", "assume", "intention", "goal", "continue", "estimate", "potential", "strategy", "future", "aim", "may", "will", "can", "could", "would" and similar expressions.

Forward-looking statements, while based on management's reasonable estimates, projections and assumptions at the date the statements are made, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the successful integration of acquisitions or completion of divestitures; risks related to international operations; risks related to

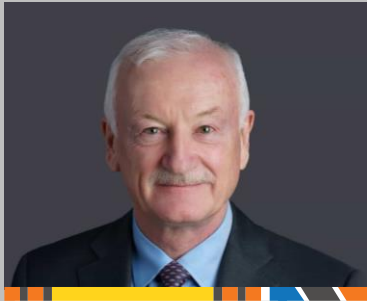
general economic conditions and the impact of credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; Endeavour's financial results, cash flows and future prospects being consistent with Endeavour expectations in amounts sufficient to permit sustained dividend payments; the completion of studies on the timelines currently expected, and the results of those studies being consistent with Endeavour's current expectations; actual results of current exploration activities; production and cost of sales forecasts for Endeavour meeting expectations; unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates; increases in market prices of mining consumables; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; extreme weather events, natural disasters, supply disruptions, power disruptions, accidents, pit wall slides, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of development or construction activities; changes in national and local government legislation, regulation of mining operations, tax rules and regulations and changes in the administration of laws, policies and practices in the jurisdictions in which Endeavour operates; disputes, litigation, regulatory proceedings and audits; adverse political and economic developments in countries in which Endeavour operates, including but not limited to acts of war, terrorism, sabotage, civil disturbances, non-renewal of key licenses by government authorities, or the expropriation or nationalization of any of Endeavour's property; risks associated with illegal and artisanal mining; environmental hazards; and risks associated with new diseases, epidemics and pandemics.

Although Endeavour has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Please refer to Endeavour's prospectus published on 9 June 2021 and its most recent Annual Information Form filed under its profile at www.sedar.com for further information respecting the risks affecting Endeavour and its business.

Ross McMillan, SVP – Head of Group Technical Services at Endeavour Mining PLC, a Fellow of the Australasian Institute of Mining and Metallurgy, is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and has reviewed and approved the technical information in this presentation.

Note : All amounts are in US\$, except where indicated, and may differ from the Management Report due to rounding

SPEAKERS



**IAN
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**DJARIA
TRAORE**
EVP Operations & ESG



**JACK
GARMAN**
VP Investor Relations

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APPENDIX

01

SECTION 1



Q3-2024 & YTD-2024 HIGHLIGHTS

Q3 AND YTD-2024 HIGHLIGHTS

Delivering against our strategic objectives



OPERATIONAL PERFORMANCE

YTD-2024 production of 741koz at AISC of \$1,256/oz with strong Q4

FY-2024 production expected to be at or around the low end of guidance with AISC above the top end



FREE CASH FLOW GENERATION

\$97m of FCF generated during the quarter

Focused on increasing free cash flow generation to deliver near-term capital allocation priorities



HEALTHY FINANCIAL POSITION

Improved net debt of \$834m and leverage of 0.77x at end Q3-2024

Gross debt reduced through a \$160m repayment on RCF during Q3-2024



ATTRACTIVE SHAREHOLDER RETURNS

YTD-2024 returns of \$229m paid including \$200m dividends and \$29m of buybacks

Minimum dividend of \$435m over 2024-2025 with supplemental returns subject to gold price



UNLOCKING ORGANIC GROWTH

Commercial production achieved at both projects with ramp-ups on track

Assafou project PFS on track for Q4; continued exploration success on Tandalguela property



ESG INITIATIVES

2023 Tax and Economic Contribution report with \$2.3b economic contribution to host countries

Strong safety performance with LTIFR¹ of 0.12 for Q3-2024

1) Lost Time Injury Frequency Rate = (Number of LTIs in the Period X 1,000,000)/(Total man hours worked for the period), from continuing operations



FREE CASH FLOW FOCUS

GROWTH PHASE SUCCESSFULLY DELIVERED

Focused on increasing free cash flow generation

ORGANIC GROWTH PHASE DELIVERED

FREE CASH FLOW GENERATION TO SUPPORT DELEVERING AND SHAREHOLDER RETURNS



BIOX® EXPANSION

- ON BUDGET, ON SCHEDULE
- RAMP-UP ON TRACK



LAFIGUÉ

- ON BUDGET, ON SCHEDULE
- RAMP-UP ON TRACK

\$97M

Free Cash Flow generated in Q3-2024

<p>Leverage Improvement</p> <p>0.77x</p>	<p>\$100m</p> <p>H1-2024 Dividend Paid</p>
<p>\$834m</p> <p>Net Debt Improvement</p>	<p>YTD-2024 Returns Paid</p> <p>\$229m</p>
<p>RCF Repayment</p> <p>\$160m</p>	<p>\$435m</p> <p>Minimum Returns over 2024-2025</p>



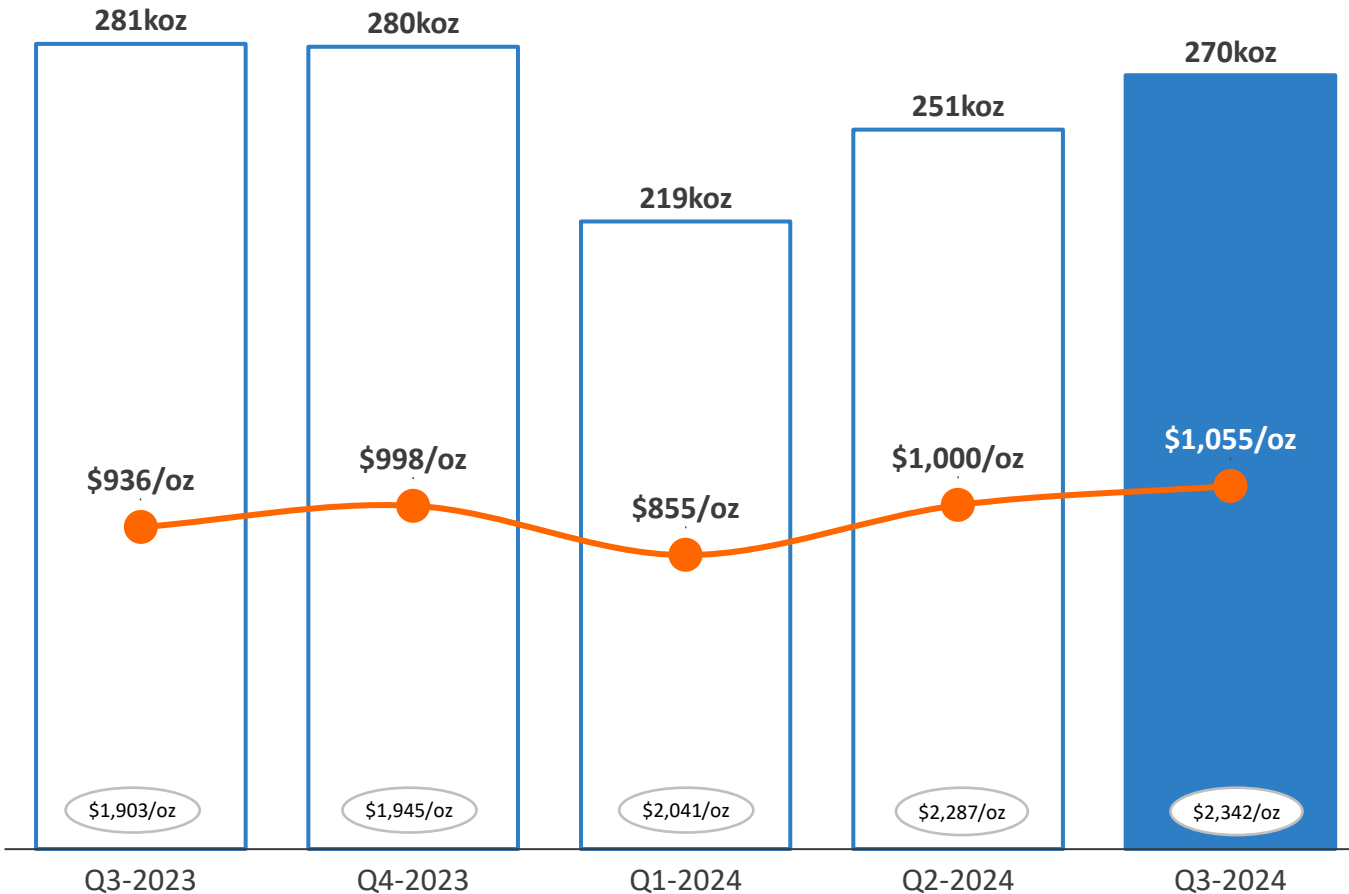
OPERATIONAL PERFORMANCE

PRODUCTION AND ALL-IN SUSTAINING MARGIN

All-in sustaining margin continues to increase

Production and All-In Sustaining Margin

Production, koz All-In Sustaining Margin, US\$/oz Realised Gold Price²



+19 koz
Production
Q3-2024 vs Q2-2024

+\$55/oz
All-In Sustaining Margin
Q3-2024 vs Q2-2024

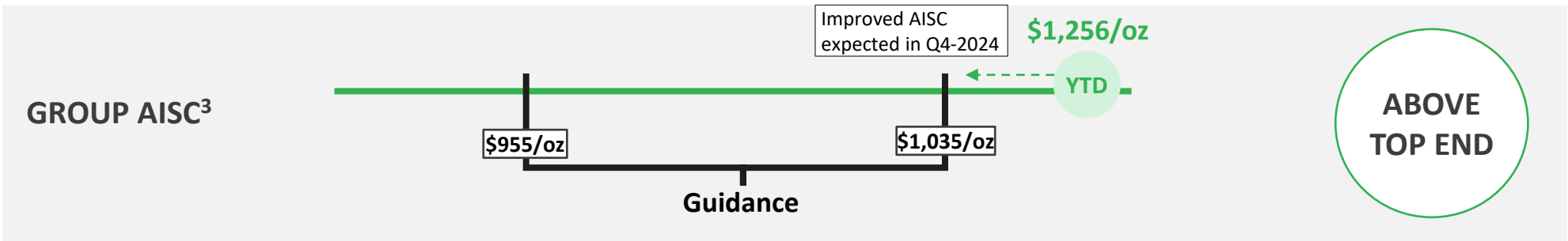
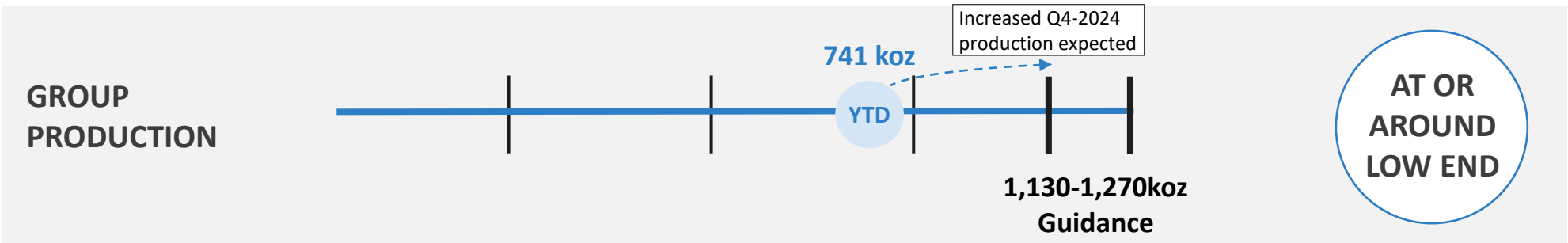
1) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forwards



OPERATIONAL PERFORMANCE

TRACKING AGAINST FULL YEAR GUIDANCE

Strongly Q4-2024 weighted operational performance as guided



1) Lost Time Injury Frequency Rate (LTIFR) = (Number of LTIs in the Period X 1,000,000) / (Total man hours worked for the period), from continuing operations

2) Barclays Research, FY-2022

3) AISC guidance issued with a \$1,850/oz gold price vs a YTD-2024 realized gold price of \$2,321/oz



OPERATIONAL PERFORMANCE

INDUSTRY LEADING COST PROFILE

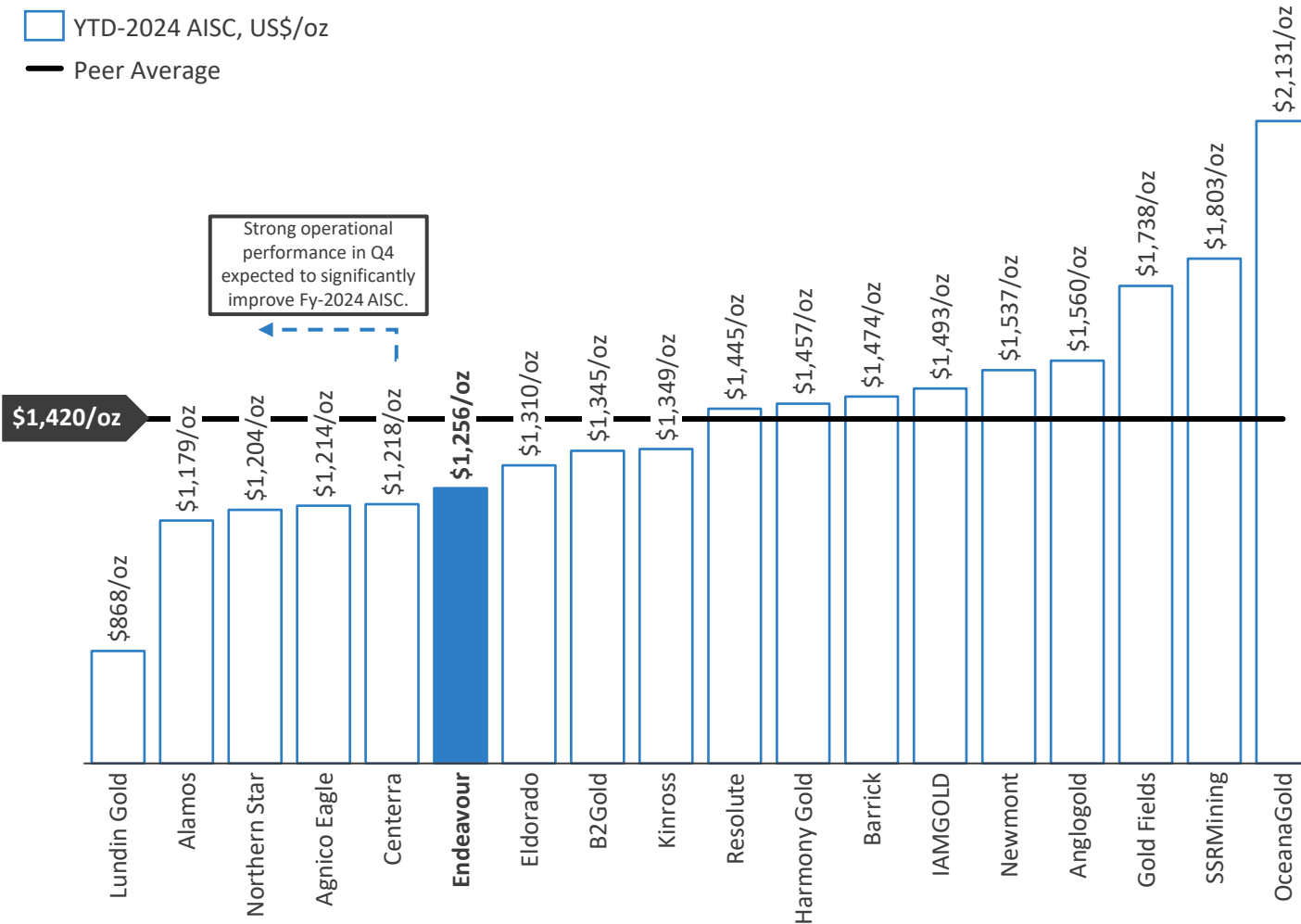
AISC improvements expected in Q4-2024 and into 2025

Gold peers AISC benchmark¹

□ YTD-2024 AISC, US\$/oz

— Peer Average

Strong operational performance in Q4 expected to significantly improve FY-2024 AISC.



Maintaining Best in Class margins

1st Quartile

All-In Sustaining Costs YTD-2024

¹) Benchmark includes the latest reported data or the 2024 fiscal year



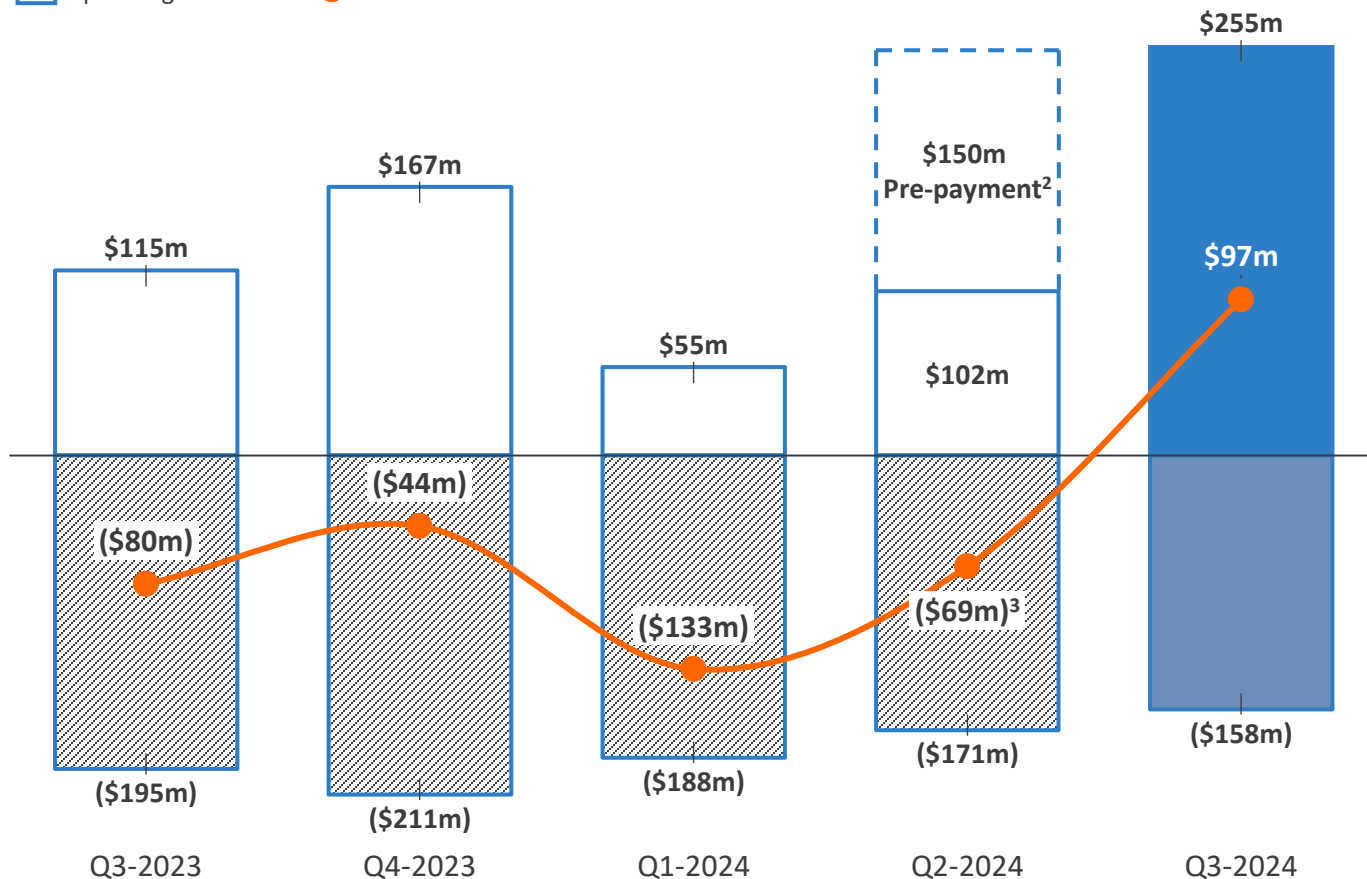
OPERATIONAL PERFORMANCE

FREE CASH FLOW

Increasing free cash flow generation

Free cash flow from all operations¹

 Gold Pre-payment Investing Cashflow
 Operating Cashflow ● Free Cash Flow



+\$166m

Free cash flow³
Q3-2024 vs. Q2-2024

FCF expected to grow

1) Includes cashflows related to the Boungou and Wahgnion mines which were divested on 30 June 2023

2) Proceeds received from the gold prepayment agreement to deliver 76koz in Q4-2024

3) FCF and QoQ deltas are calculated exclusive of proceeds from the gold pre-payment



ROBUST FINANCIAL POSITION

HEALTHY FINANCIAL
POSITION

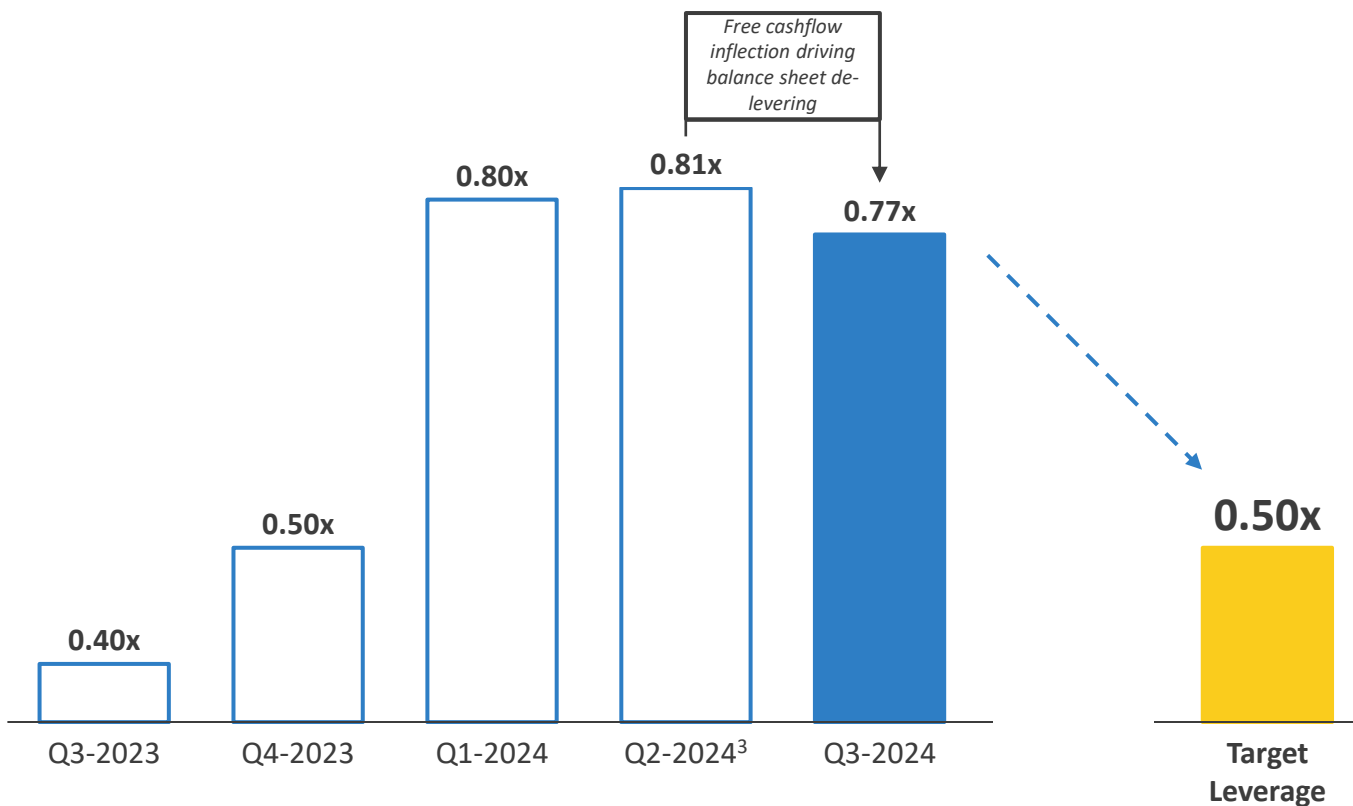
De-levering the balance sheet and increasing shareholder returns

Evolution of leverage

Net debt / LTM adjusted EBITDA

ABILITY TO FUND GROWTH AND
DELIVER SHAREHOLDER RETURNS

DE-LEVERING AND INCREASING
SHAREHOLDER RETURNS



1) Includes \$252m in cash and cash equivalents less \$500m in senior notes, \$415m drawn on the Revolving Credit Facility, \$147m drawn on the Lafigué Term Loan and \$28m drawn on the Sabodala Term Loan



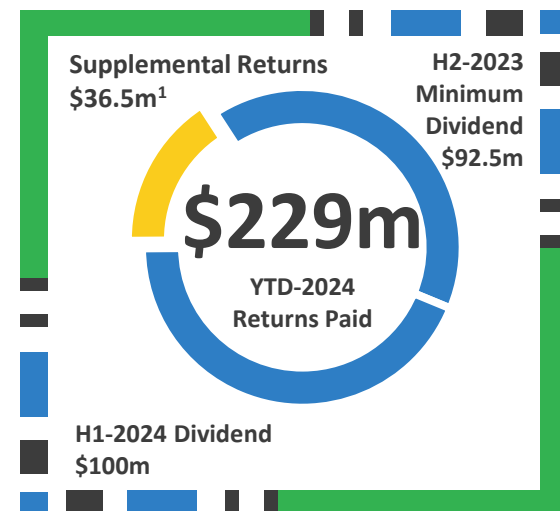
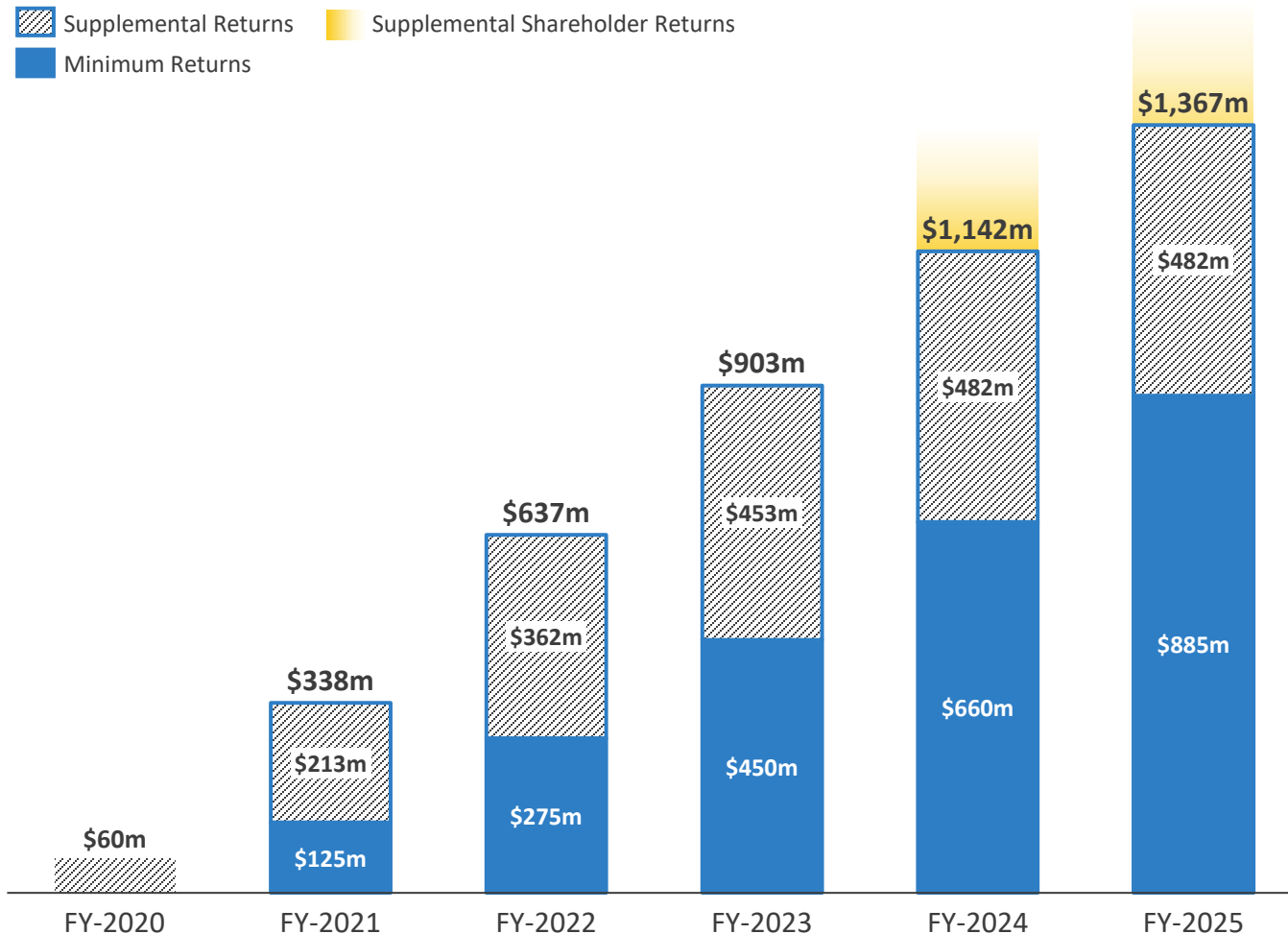
REWARDING SHAREHOLDERS

2024-2025 SHAREHOLDER RETURNS PROGRAMME

Increasing shareholder returns following investment phase

Cumulative shareholder returns

- Supplemental Returns
- Supplemental Shareholder Returns
- Minimum Returns



1) Includes \$29m in YTD-2024 share buybacks and \$7.5m in supplemental shareholder returns from the H2-2023 dividend



UNLOCKING ORGANIC GROWTH

GROWTH PROJECT RAMP UPS ON TRACK

Commercial production and nameplate capacity achieved at both projects

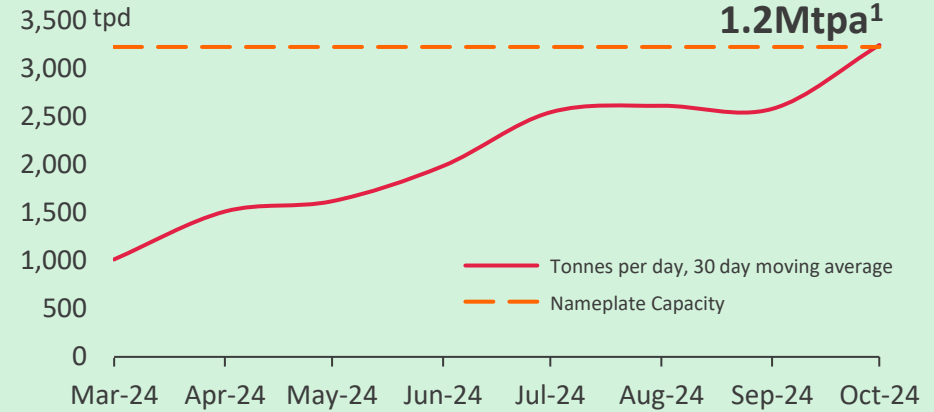
BIOX EXPANSION INSIGHTS

- > The BIOX Expansion achieved commercial production on 1 August 2024, less than four months after the first gold pour.
- > All circuits are operating in-line with expectations, with nameplate capacity achieved late in Q3.
- > Fresh refractory ore feed sourced largely from Massawa Central Zone with supplemental feed from Massawa North Zone
- > In October, processing rates averaged 3,250 tonnes per day, equivalent to 101% of nameplate capacity



BIOX EXPANSION

Project ramp-up curve



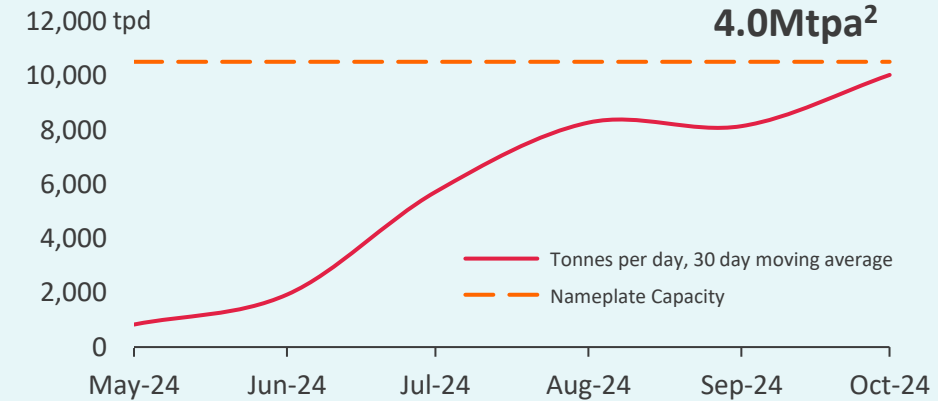
LAFIGUÉ INSIGHTS

- > The Lafigué processing plant achieved commercial production on 1 August 2024, approximately one month after the first gold pour.
- > All circuits are operating in-line with expectations, with nameplate capacity 4.0Mtpa achieved late in Q3.
- > In October, processing rates averaged 10,000 tonnes per day, equivalent to 95% of nameplate capacity and are expected to exceed nameplate for Q4-2024



LAFIGUÉ

Project ramp-up curve



1) Nameplate capacity reflects plant design capacity of 1.2Mtpa and an assumed availability of 98%; ramp-up curves are calculated as a 30-day tonnes per day moving average

2) Nameplate capacity reflects plant design capacity of 4.0Mtpa and an assumed availability of 95%; ramp-up curves are calculated as a 30-day tonnes per day moving average



UNLOCKING ORGANIC GROWTH

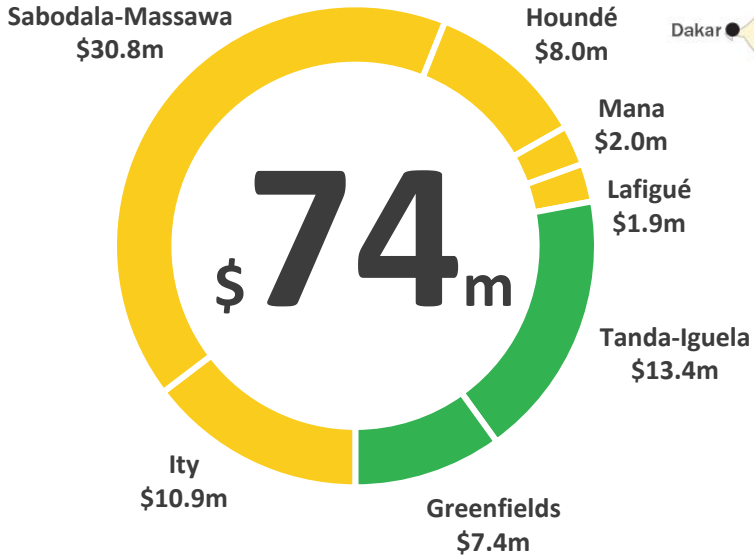
UNLOCKING EXPLORATION VALUE

Strong focus on cornerstone mines and the Assafou deposit

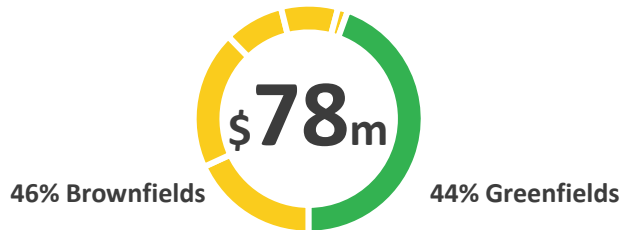


YTD-2024 exploration spend

Operations Greenfield



YTD-2023 exploration spend



Mines
 Development Projects
 Advanced Exploration
 Birimian Greenstone Belt



UNLOCKING ORGANIC GROWTH

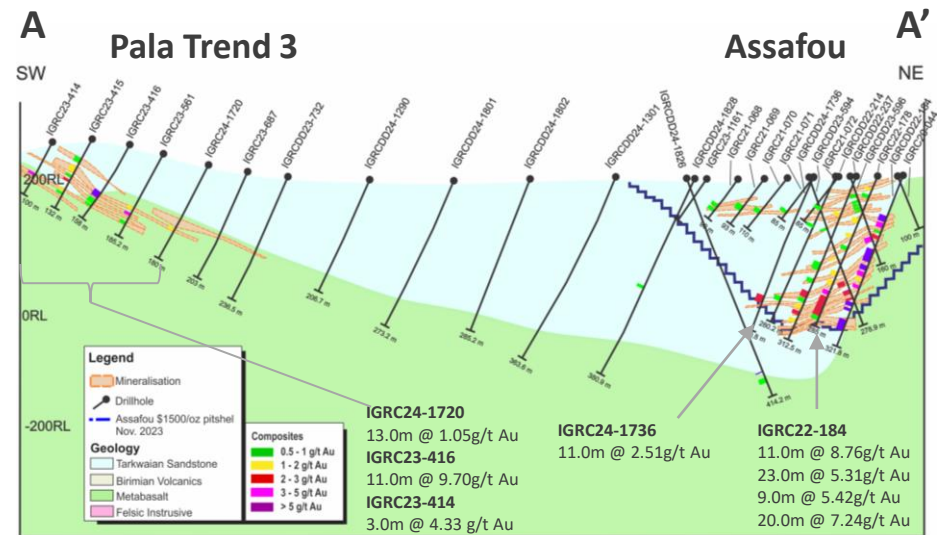
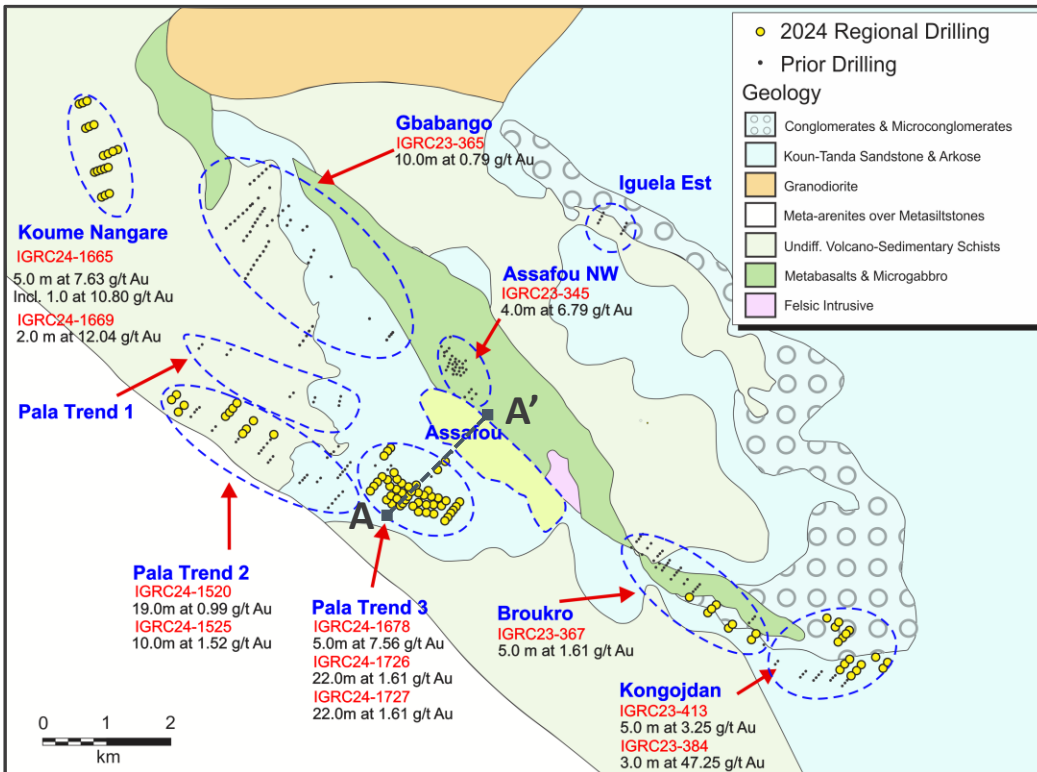
TANDA-IGUELA GREENFIELD PROJECT

Re-interpretation of Pala Trend 3 satellite target



INSIGHTS

- Assafou PFS on track for completion in Q4-2024 is expected to detail a large, long-mine life, low-cost mine with attractive economics with a high resource to reserve conversion expected.
- Current 4.5Moz resource outlined in approximately 2 years at a low discovery cost of \$11 per Indicated ounce and mineralisation remains open along strike and at depth.
- Exploration drilling at the Pala Trend 3 target identified significant mineralisation starting at surface dipping towards Assafou.



Drilling between Assafou and the Pala Trend 3 satellite target identified mineralisation in Birimian greenstone rocks below the Assafou sedimentary basin. Pala Trend 3 target is part of the same mineralised system, as Assafou, with additional mineralisation hosted in the Birimian greenstone rocks as well as the sedimentary rocks.



OUR ESG INITIATIVES

BEING A TRUSTED PARTNER

Positive impact to host countries through industry-leading ESG initiatives



OUR ECONOMIC CONTRIBUTION

We published our 2023 Tax and Economic Contribution Report



SUSTAINABILITY-LINKED RCF

Structured around biodiversity, climate change and malaria performance



BACK TO SCHOOL

Over 640 students supported across West Africa in our 2024 Back to School campaign



GREAT GREEN WALL

Our Foundation enters the third year of the reforestation project in Senegal



02

SECTION 2

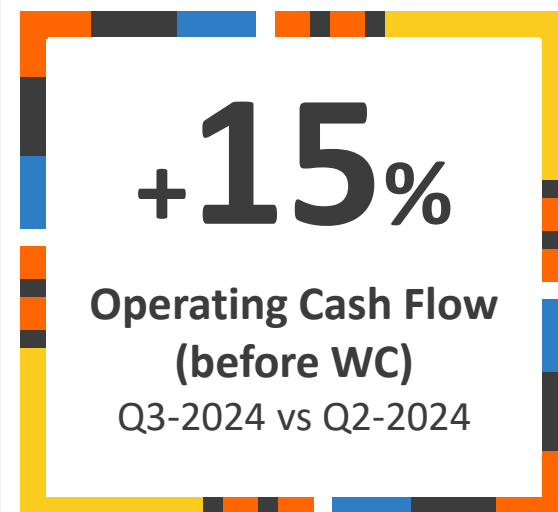


FINANCIAL RESULTS

FINANCIAL HIGHLIGHTS

Free cash flow inflection delivered

	QUARTER ENDED			NINE MONTHS ENDED		Q3-2024 vs. Q2-2023
	30 Sept 2024	30 Jun 2024	30 Sept 2023	30 Sept 2024	30 Sept 2023	
For Continuing Operations ¹ (in \$ million unless otherwise stated)						
OPERATIONAL HIGHLIGHTS						
Gold production, koz	270	251	281	741	792	+8%
Gold sales, koz	280	238	278	743	799	+18%
All-in Sustaining Cost ² , \$/oz	1,287	1,287	967	1,256	974	—
Realised gold price ² , \$/oz	2,342	2,287	1,903	2,233	1,910	+2%
PROFITABILITY HIGHLIGHTS						
EBITDA ²	128	193	262	477	704	(34)%
Adj. EBITDA ²	317	249	263	779	755	+27%
Net Earnings	(95)	(60)	60	(175)	137	n.a.
<i>Net Earnings (\$US/sh)</i>	(0.39)	(0.24)	0.24	(0.71)	0.55	n.a.
Adjusted Net Earnings ²	74	3	70	117	188	+2,367%
<i>Adjusted Net Earnings (\$US/sh)²</i>	0.30	0.01	0.28	0.48	0.76	+2,900%
CASH FLOW HIGHLIGHTS						
Free cash flow ^{2,3}	97	81	(80)	45	(130)	+20%
Op. cash flow before non-cash WC ²	245	213	121	595	500	+15%
<i>Op. cash flow before non-cash WC (\$US/sh)²</i>	1.00	0.87	0.49	2.43	2.02	+15%
Operating cash flow	255	258	115	568	453	(1)%
<i>Operating cash flow (\$US/sh)²</i>	1.04	1.05	0.47	2.32	1.83	(1)%



(1) Continuing Operations excludes the Boungou and Wahgnion mines which were divested on 30 June 2023

(2) This is a non-GAAP measure. Additional notes available in Endeavour's Management Report filed on SEDAR for the referenced periods

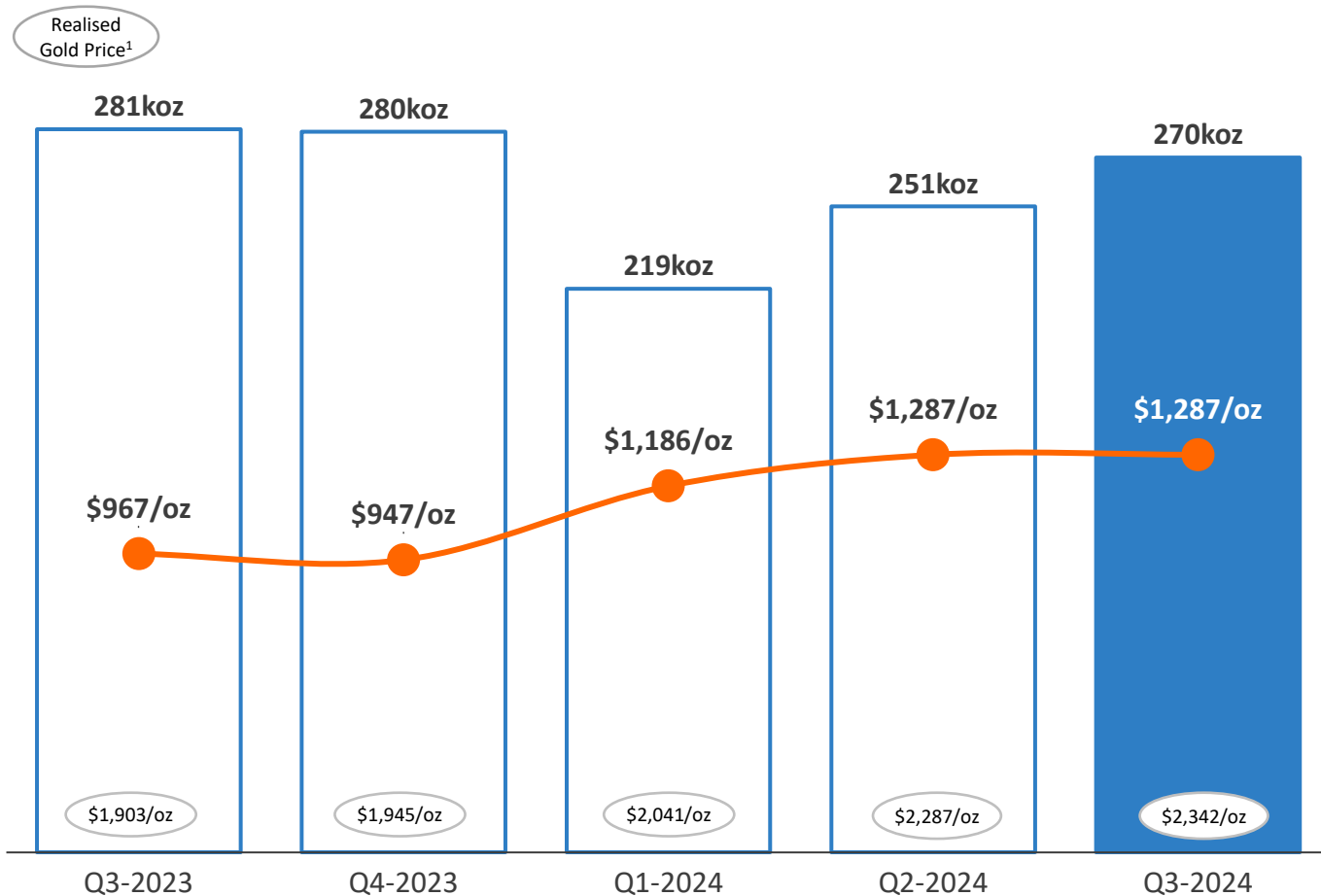
(3) Free Cash Flow is calculated as Operating Cash Flow less Cash used in investing activities

PRODUCTION AND ALL-IN SUSTAINING COST

Operations expected to continue to improve into Q4-2024

Production and All-In Sustaining Costs

Production, koz All-In Sustaining Cost, US\$/oz



+19 koz

Production

Q3-2024 vs Q2-2024

Flat

All-In Sustaining Cost

Q3-2024 vs Q2-2024

1) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forward sales

ALL-IN SUSTAINING COST BRIDGE

External factors and Sabodala-Massawa CIL performance impact YTD-2024 AISC

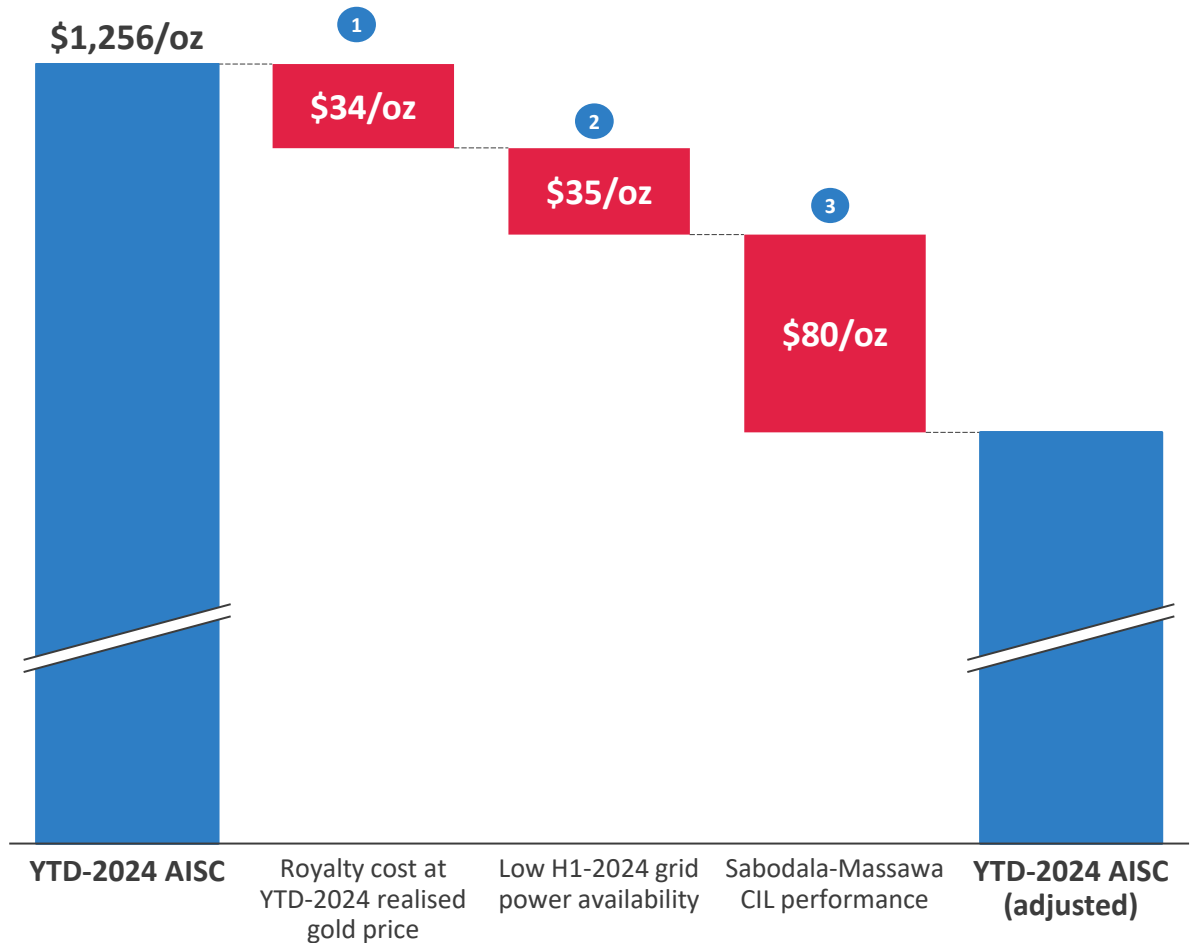
INSIGHTS

Operational improvements in Q4-2024, driven by increased production levels across Houndé, Sabodala-Massawa, Lafigué and Mana are expected to significantly improve Group AISC.

1. FY-2024 AISC guidance is based on an \$1,850/oz gold price. The YTD-2024 realised price of \$2,321/oz resulted in a \$34/oz impact on YTD-2024 AISC due to higher royalty costs.
2. Lower grid power availability in H1-2024 impacted Houndé, Ity and Mana and YTD-2024 group AISC by approximately \$35/oz; power availability issues improved in early Q3.
3. Lower levels of production at higher costs at Sabodala-Massawa impacted YTD-2024 group AISC by approximately \$80/oz; caused by lower grades and recoveries as mining activities focussed on depleting the Sabodala pit.

Approximately \$149/oz impact on YTD-2024 AISC is expected to be reduced significantly due to stronger operational performance in Q4 and improvements to grid availability and Sabodala-Massawa CIL performance

Quarterly AISC bridge

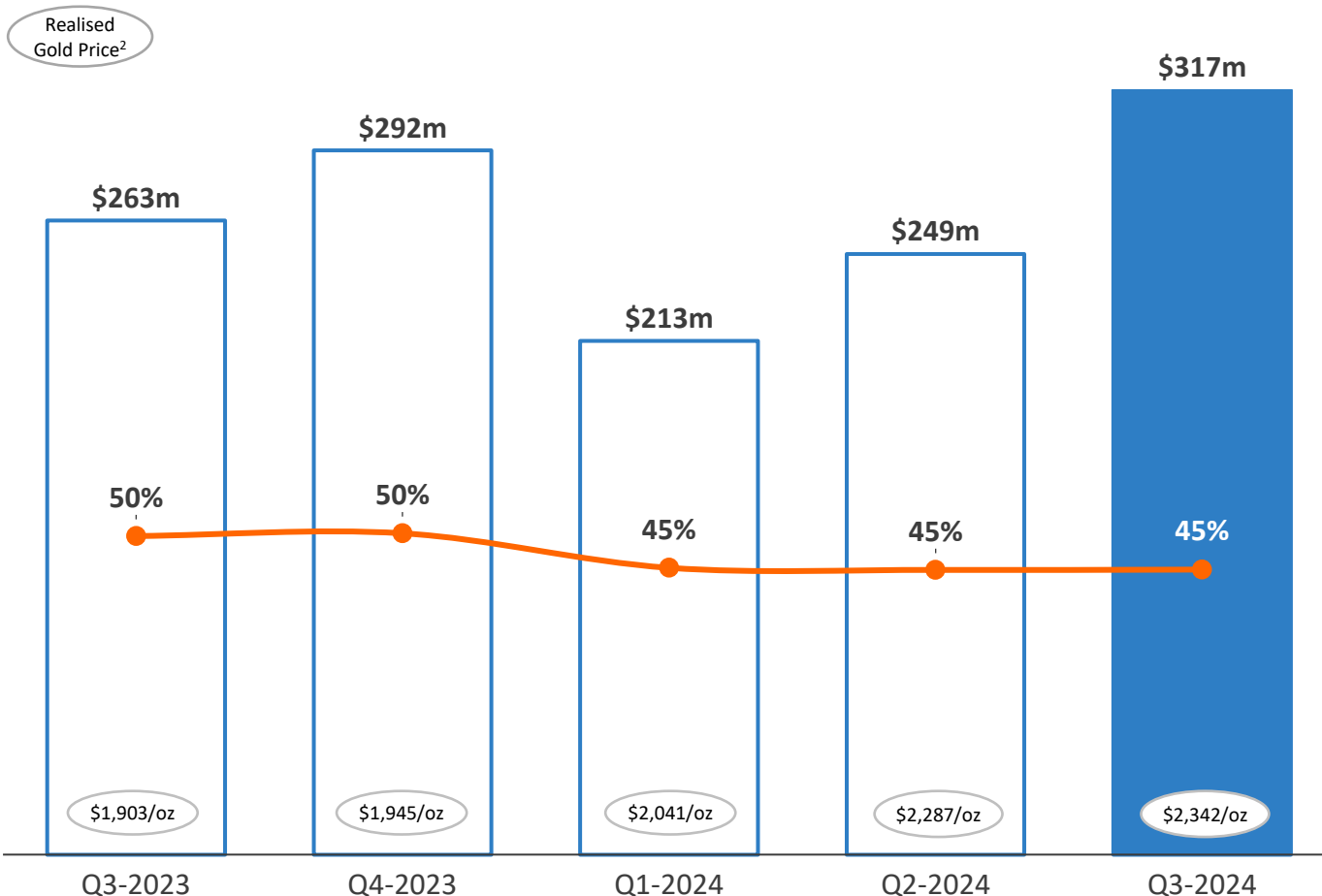


ADJUSTED EBITDA AND EBITDA MARGIN

Increasing EBITDA generation with stable EBITDA margin

Adjusted EBITDA from continuing operations¹

□ Adj. EBITDA from continuing operations ● Adj. EBITDA Margin



+27%

Adj. EBITDA
Q3-2024 vs Q2-2024

Stable

Adj. EBITDA margin
Q3-2024 vs Q2-2024

1) Excludes the Bougou and Wahgnion mines which were divested on 30 June 2023

2) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forward sales

OPERATING CASH FLOW

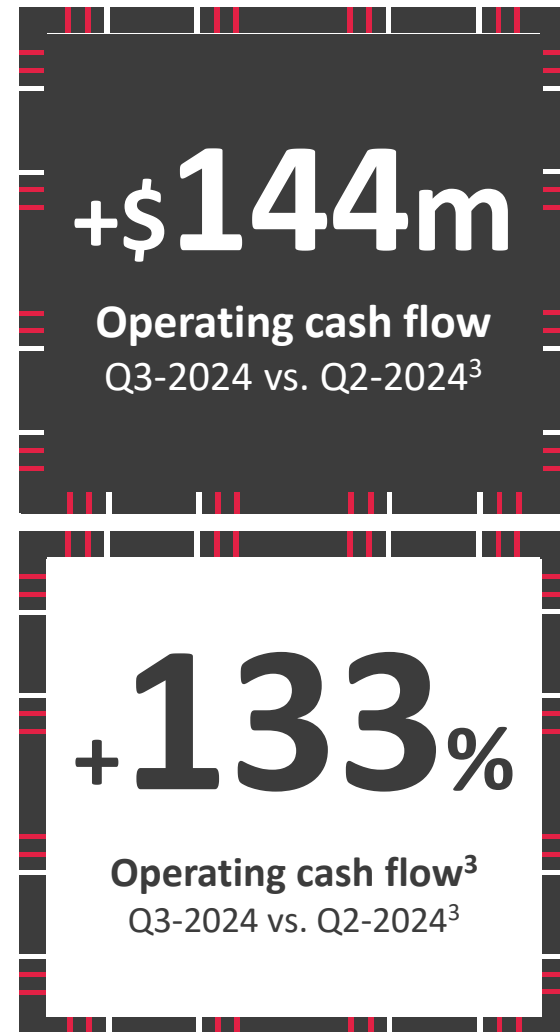
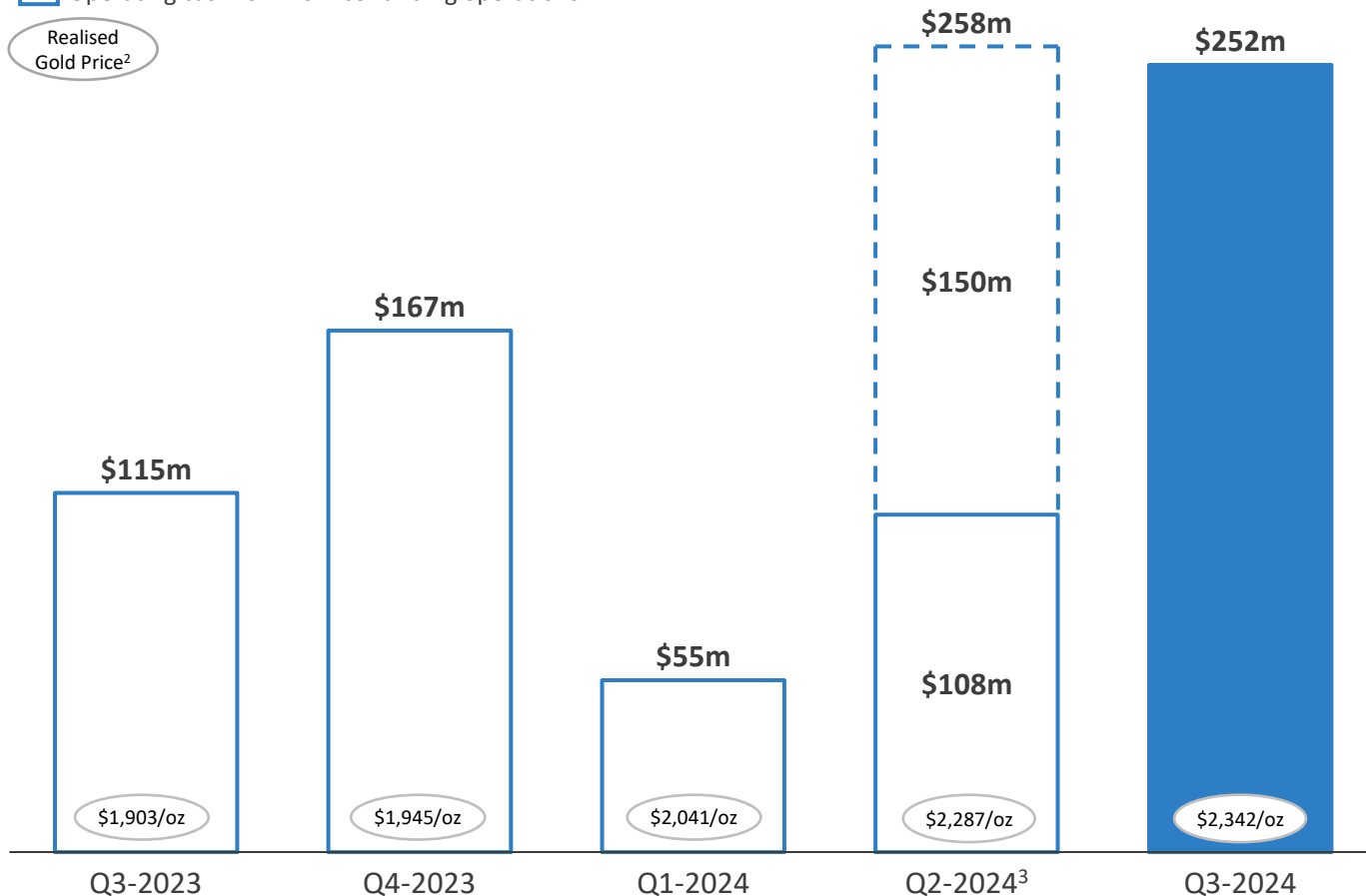
Strong operating cashflow following growth project completion

Operating cash flow from continuing operations¹

Gold Prepayment

Operating cashflow from continuing operations

Realised Gold Price²



1) Excludes the Boungou and Wahgnion mines which were divested on 30 June 2023

2) The realised gold price includes the impact of the realised gains and losses on the settlement of gold collars and forwards

3) \$150m in operating cashflow is proceeds received from the gold prepayment agreement to deliver 76koz in Q4-2024, QoQ deltas are calculated exclusive of proceeds from the gold pre-payment

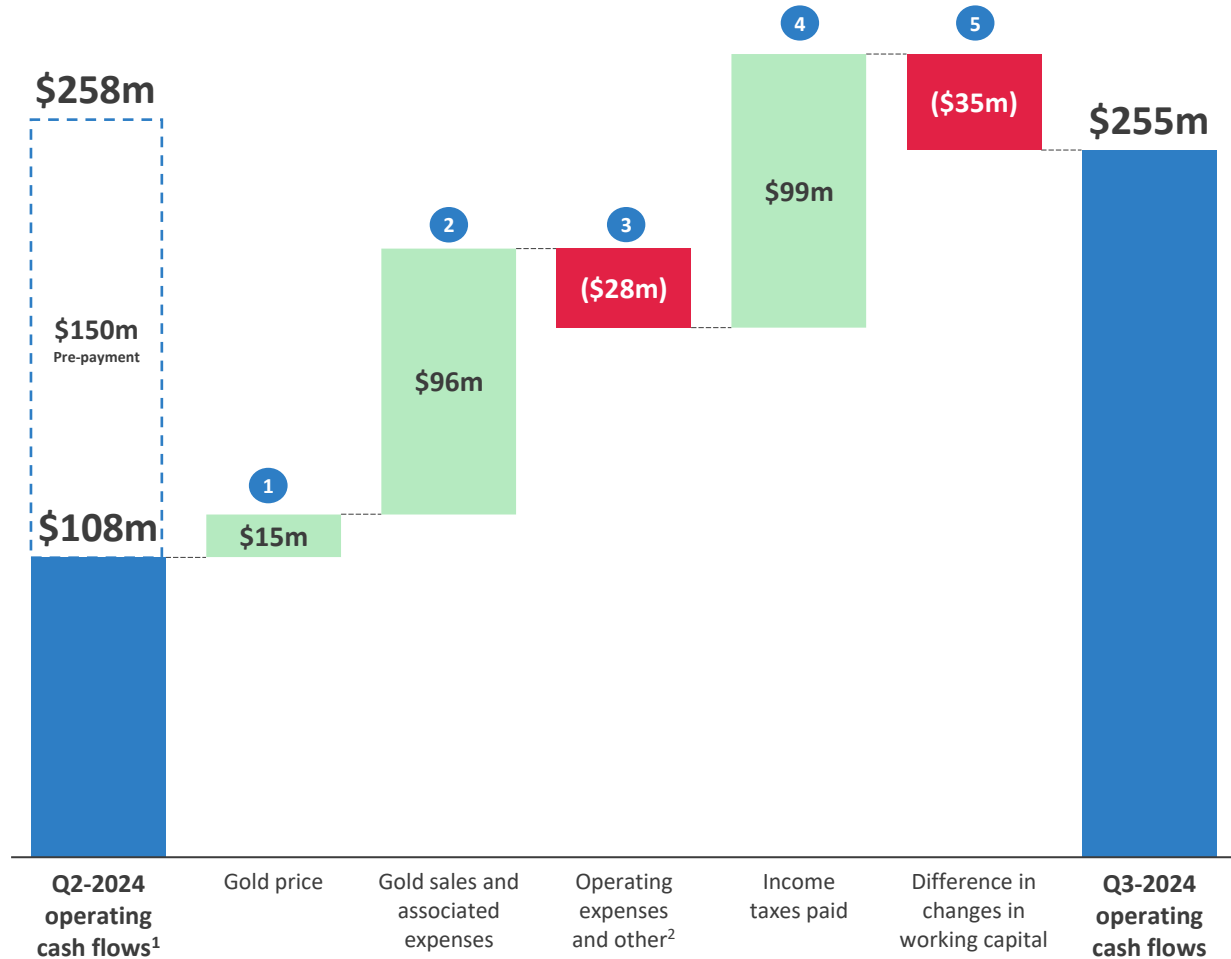
OPERATING CASH FLOW BRIDGE

Operating cashflows increased significantly net of pre-payment

INSIGHTS

1. The realised gold price for continuing operations, inclusive of realised losses on gold hedges as part of the Group's Revenue Protection Programme and LBMA averaging strategy, increased by \$55/oz from \$2,287/oz in Q2-2024 to \$2,342/oz in Q3-2024.
2. Gold sold from continuing operations increased by 42koz from 238koz in Q2-2024 to 280koz in Q3-2024.
3. Cash operating expenses increased due to higher gross mining and processing costs associated with project ramp ups.
4. Income taxes paid decreased by \$99m to \$65m due to the timing of income tax payments at Ity, Sabodala-Massawa and Houndé, and decreased withholding tax payments.
5. The decrease in the working capital inflow was driven by an increase in trade receivables related to VAT and gold sales.

Operating cash flow bridge from continuing operations



1) Q2-2024 operating cash flows are shown net of the \$150.0 million proceeds received for the gold pre-payment

2) Operating expenses and other include operating expenses, royalties, corporate costs, acquisition and restructuring, exploration costs, foreign exchange, settlement of other financial assets and liabilities, settlement of DSUs, PSUs and options and other cash expenses

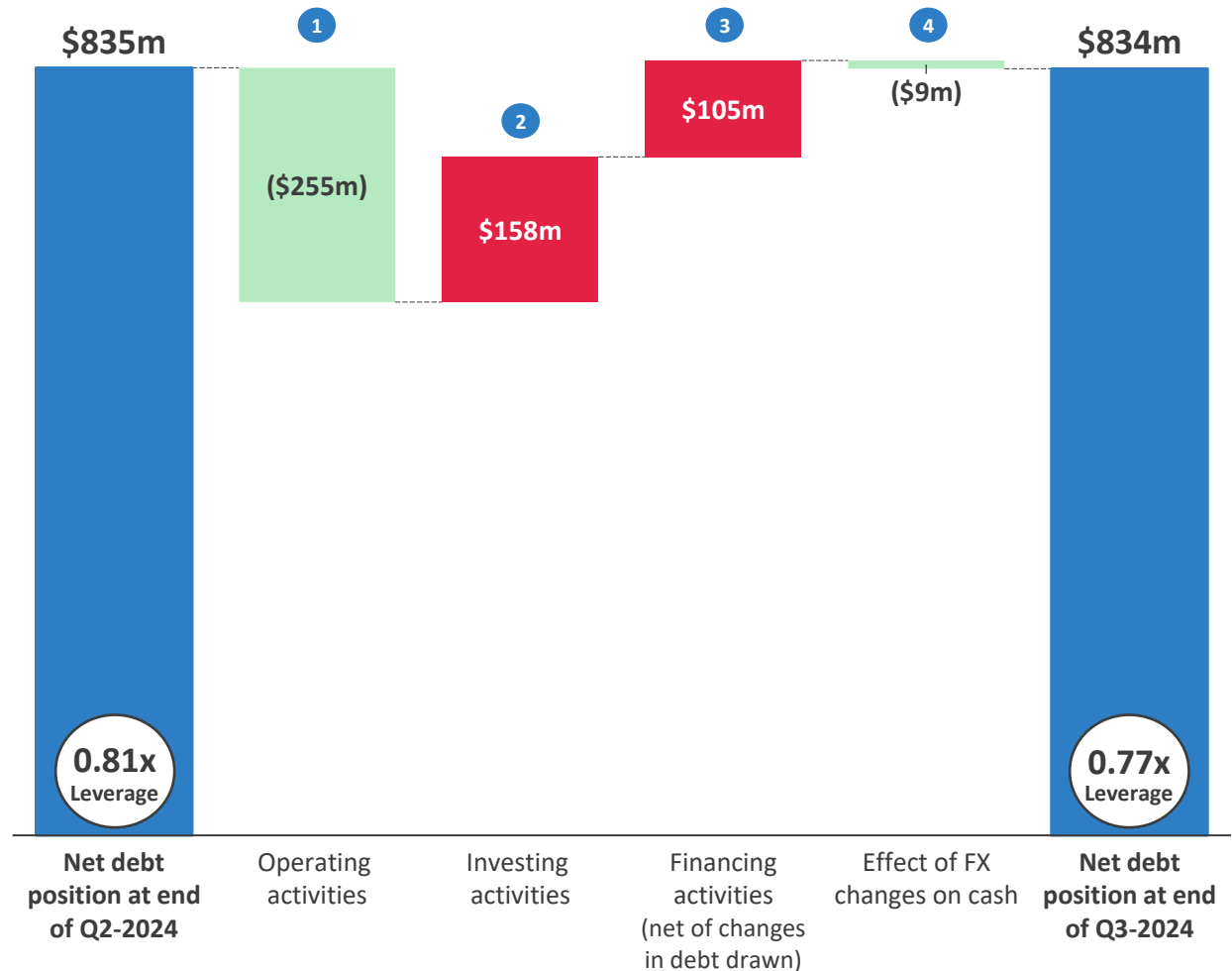
CHANGE IN NET DEBT

Improving net debt and leverage following growth phase

INSIGHTS

1. Operating activities included \$245m in operating cashflow before changes in working capital and a \$10m working capital inflow.
2. Investing cash outflows included \$31m of sustaining capital, \$69m of non-sustaining capital and \$35m of growth capital among other items, which were partially offset by \$30m in proceeds from the sale of Allied Gold shares and \$25m in proceeds for the disposal of Boungou and Wahgnion.
3. Financing activities (net of \$190m in debt repayments and \$53m of debt proceeds during the quarter) included minority dividend payments of \$75m, payments of financing fees of \$15m, share buybacks cash outflow of \$8m and payment of lease obligations of \$6m, among other items.
4. The Group incurred a gain of \$9m from the foreign exchange remeasurement of cash balances.

Change in net debt



DEBT STRUCTURE

Diversified long-term debt structure

INSIGHTS

- › Gross debt was reduced by \$137m over the quarter due to a \$160m repayment on the Group's RCF, partially offset by the initial drawdown on the Sabodala Term Loan.

RCF Refinancing:

- › On 5 November 2024, the Group signed a new \$700m sustainability-linked Revolving Credit Facility ("RCF") that has refinanced the 2021 \$645m RCF.
- › The new RCF has the same favourable terms as the previous one; bearing interest at a rate equal to SOFR plus between 2.40% to 3.40% per annum based on leverage (if net debt to EBITDA is less than 1.00x the rate is 2.40% plus SOFR) and has a 4-year term with the potential for a 1-year extension.

Sabodala Term Loan:

- › During the quarter, the Group entered into a short-term financing facility with Ecobank as part of the Group's strategy to migrate more debt onshore.
- › The term loan has a quantum of XOF 17.0B (\$28.2 million) and bears interest at 6% fixed, payable monthly and matures in December 2024.

Change in gross debt

(\$m)	Interest Rate	Maturity	30 Sept 2024	30 Jun 2024	30 Sept 2023
\$500m Senior Notes	5.00 %	Oct 2026	500	500	500
\$167m Lafigué Term Loan	7.00 %	Jul 2028	147	147	—
\$700m Unsecured RCF ¹	SOFR + 2.40 %	Nov 2028	415	575	535
Long-term Debt			1,062	1,222	1,035
\$28m Sabodala Term Loan	6.00 %	Dec 2024	23	—	—
Total Gross Debt			1,085	1,222	1,035

RCF refinance banking syndicate



New partners to syndicate



¹) Subsequent to quarter end, the RCF refinance was completed on 5 November 2024

NET EARNINGS FROM CONTINUING OPERATIONS

Adjusted net earnings increased significantly quarter on quarter

INSIGHTS

1. Impairment of financial assets of \$112m in Q3-2024 was due to the write-down of expected proceeds from the disposal of Boungou and Wahgnion.
2. The loss on financial instruments during the quarter included an unrealised loss on gold hedges of \$49m, a realised loss on gold hedges of \$46m, and unrealised foreign exchange losses of \$10m partially offset by a gain on marketable securities of \$8m, among other items.
3. Current income tax expense decreased by \$67m from \$135m in Q2-2024 to \$68m in Q3-2024 largely due to a decrease in recognised withholding tax expenses due to the timing of local board approvals for cash upstreaming, partially offset higher taxable profits at Houndé and Ity as well as the addition of tax provisions at Lafigué subsequent to the declaration of commercial production.
4. Adjustments included an impairment of \$112m, an unrealised loss on financial instruments of \$52m, other expenses of \$23m related largely to Sabodala settlement costs and legal costs for the Lilium arbitration process and a loss on non-cash, tax and other adjustments of \$19m that mainly relate to the FX remeasurements.

		3 MONTHS ENDED	
		30 Sept 2024	30 Jun 2024
<i>(in \$ million)</i>			
	A = Adjustments made for Adjusted Net Earnings		
GROSS EARNINGS FROM OPERATIONS		234	148
	Corporate costs	(12)	(11)
	Share based compensation	(4)	(5)
A	Other income (expenses)	(23)	(13)
A	Derecognition and impairment of financial assets 1	(112)	(17)
	Exploration costs	(4)	(4)
EARNINGS FROM OPERATIONS		79	97
A	Loss on financial instruments 2	(98)	(32)
	Finance costs	(29)	(26)
	Current income tax expense 3	(68)	(135)
	Deferred tax recovery	40	51
TOTAL NET AND COMPREHENSIVE EARNINGS FROM CONTINUING OPERATIONS		(77)	(45)
	Add-back adjustments 4	169	65
ADJUSTED NET EARNINGS¹		91	20
	Portion attributable to non-controlling interests ¹	18	17
ADJUSTED NET EARNINGS PER SHARE¹		0.30	0.01

03

SECTION 3

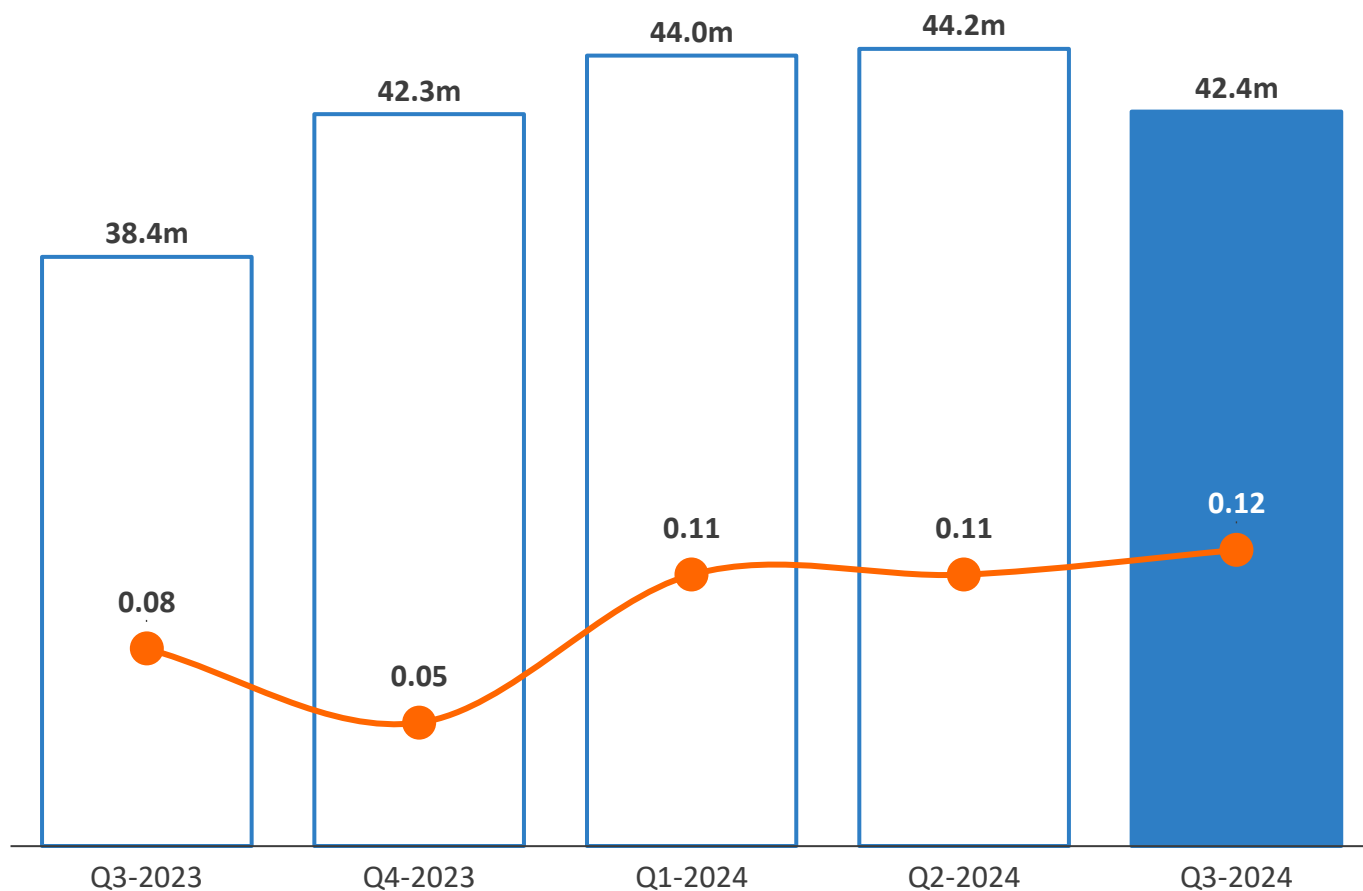
OPERATING PERFORMANCE

SAFETY PERFORMANCE

Continued industry-leading safety record

LTIFR and hours worked from continuing operations¹

Hours Worked (Millions, 12 month trailing basis) LTIFR (12 month trailing basis)²

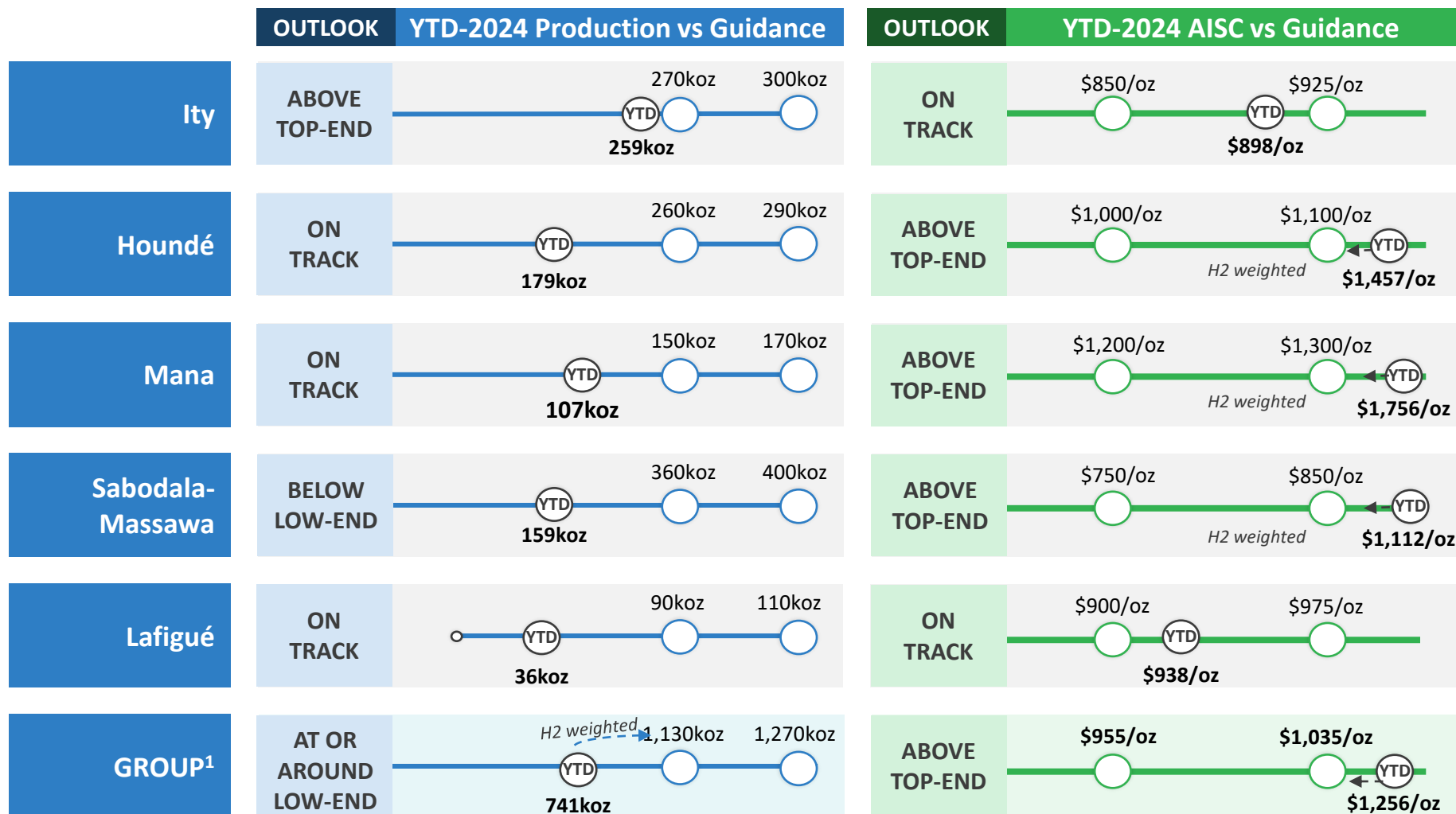


(1) Excludes the Boungou and Wahgnion mines which were divested on 30 June 2023

(2) Lost Time Injury Frequency Rate = (Number of LTIs in the Period X 1,000,000)/(Total man hours worked for the period), from continuing operations

PRODUCTION PERFORMANCE VS GUIDANCE

Strong operational performance expected in Q4 with project ramp-ups



(1) Group AISC guidance includes \$40/oz in guided corporate G&A



SABODALA-MASSAWA, SENEGAL

Higher production and lower AISC expected in Q4

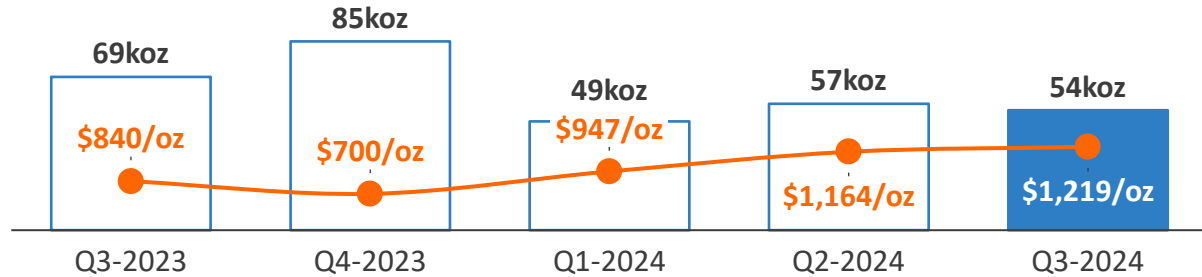
Q3-2024 vs Q2-2024 INSIGHTS

- › Production decreased due to lower tonnes milled, partially offset by increased average grades processed and recoveries.
- › AISC increased due to lower sales volumes, higher royalty costs, increased sustaining capital and higher processing costs.

OUTLOOK

- › Sabodala-Massawa production is expected to be below the bottom end of its production guidance range of 360koz - 400koz at an AISC above the top end of its \$750 - \$850/oz guidance range.
- › YTD-2024 mining and processing of lower than expected grades with lower associated recoveries through the CIL plant due to lower grade ore sourced from the Sabodala pit and limited high-grade non-refractory ore sources available YTD-2024.
- › In Q4-2024, production from the CIL plant is expected to increase due to an increase in average grades processed with the introduction of higher grade ore into the mill feed from the Kiesta C deposit.
- › In Q4-2024, production from the BIOX plant is expected to increase due to increases in tonnes milled, average processed grades and recoveries, in line with the planned ramp-up.

Production and AISC¹ Production, koz ● AISC, US\$/oz



Key performance indicators¹

For The Period Ended	Q3-2024	Q2-2024	Q3-2023
Tonnes ore mined, kt	1,282	1,491	1,745
Total tonnes mined, kt	10,438	10,130	11,989
Strip ratio (incl. waste cap)	7.14	5.79	5.87
BIOX Plant			
Tonnes milled, kt	235	136	—
Grade, g/t	2.90	2.82	—
Recovery rate, %	75	59	—
Production, koz	16	6	—
CIL Plant			
Tonnes milled, kt	950	1,319	1,175
Grade, g/t	1.65	1.57	2.06
Recovery rate, %	79	81	91
Production, koz	38	50	69
PRODUCTION, KOZ	54	57	69
Total cash cost/oz	1,096	1,057	758
AISC/OZ	1,219	1,164	840

1) Production includes pre-commercial physicals from the BIOX plant, which declared commercial production on 1 August 2024



SABODALA-MASSAWA, SENEGAL

Ramp-up on track, target to outperform design nameplate

Near Term

Medium Term

FLOAT TAILS RECOVERY



- › Flotation tails underflow added to BIOX flotation circuit in July
- › Float tails diverted to existing CIL plant to recover residual gold that doesn't float from transitional ores
- › Recovering +50% of the gold from float tails, adding ~15% to overall recoveries when processing transitional ore for a low incremental cost

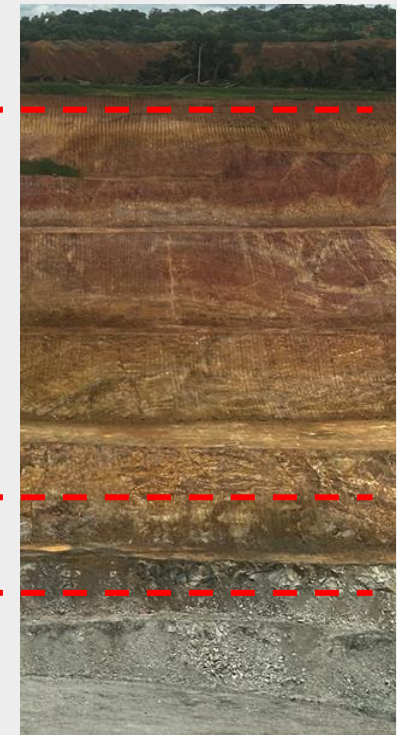
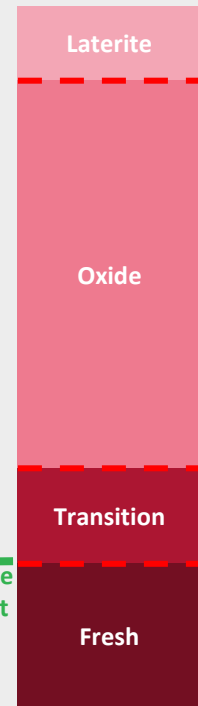


FRESH ORE MINING



- › Transitional/fresh ore horizon expected at 140m RL, but was intercepted 20-30m lower at the 110-120m RL
- › Currently mining ~70% fresh ore from Massawa Central Zone pit, with good flotation characteristics
- › Improved throughput, flotation and overall recoveries from mining and processing of fresh ore

MASSAWA CENTRAL ZONE



Transition: fresh ore horizon expected at 140m RL, actually ~30m deeper at 110m RL

INCREASING BIOX THROUGHPUT

- › Increase flotation throughput to increase flotation concentrate and BIOX plant production
- › Flotation tailings pumps are the current bottleneck at nameplate; scope to increase throughput +5%
- › Crushing, milling and BIOX circuits have runway to perform above nameplate
- › Maintenance and operation strategy to increase operating time to >95%, currently around ~90%



SABODALA-MASSAWA, SENEGAL

Optimising to support improved near-term performance

Near Term

ADDING HIGH-GRADE FEED



- Ore mining underway at both **1** Niakafiri East and **2** Kiesta C supporting higher grades in Q4
- Kiesta C non-refractory oxide ore grading +2.0g/t, while Niakafiri East is non-refractory oxide grading 1.5g/t

Medium Term

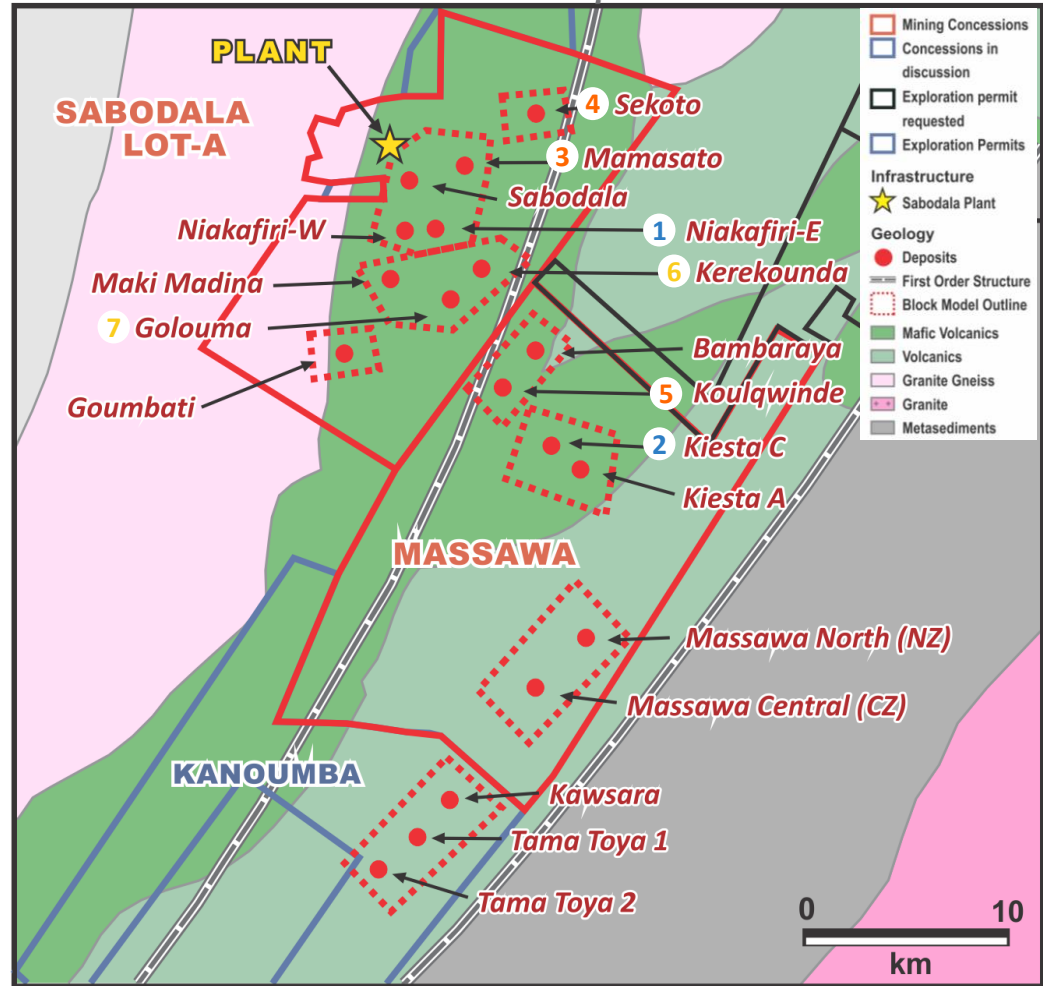
NEAR MINE OXIDE TARGETS

- Accelerating exploration in Q4-2024 to provide high-grade resources for 2025 mine plan
- 3** Mamassato (~2.0g/t), **4** Sekoto (~2.5g/t) and **5** Koulouqwinde (~2.5g/t) non-refractory targets within close proximity (<10km) to the Sabodala CIL plant

Long Term

UNDERGROUND OPTIONALITY

- Accelerating expansion and delineation of underground resources at **6** Kerekounda (M&I ~133koz at 5.24g/t) and **7** Golouma (M&I ~351koz at 4.76g/t)
- DFS envisaged underground mining commencing in 2028, accelerated timeline could provide increased optionality





SABODALA-MASSAWA, SENEGAL

Solar power plant project on track for Q1-2025


INSIGHTS

- › As announced on 2 August 2023, Endeavour launched the construction of a 37MWp photovoltaic (“PV”) solar facility and a 16MW battery system, in order to significantly reduce fuel consumption and greenhouse gas emissions, and lower power costs.
- › The capital cost for the solar project is \$55.0 million of which approximately \$43.6 million, or 79% has been committed, with pricing in line with expectations. \$36.9 million, or 67%, of the capital cost has been incurred as at the end of Q3-2024, of which, \$31.3 million was incurred in YTD-2024 with \$15.0 million incurred in Q3-2024. FY-2024 non-sustaining capital expenditure guidance of \$45.0 million remains unchanged.
- › Progress regarding the critical path items is detailed below:
 - Engineering, procurement, manufacturing and shipping are complete
 - On site earthworks are largely complete
 - Civil works for the transmission line progressing well with all towers erected and cable stringing underway
 - Solar panel segment installation has been largely completed and battery expected on site in Q4



30%
CO₂ reduction

20%
Reduction in Fuel price

 **SABODALA-MASSAWA SOLAR POWER PLANT**



HOUNDÉ MINE, BURKINA FASO

Production on track as high grade Kari Pump drives stronger Q4

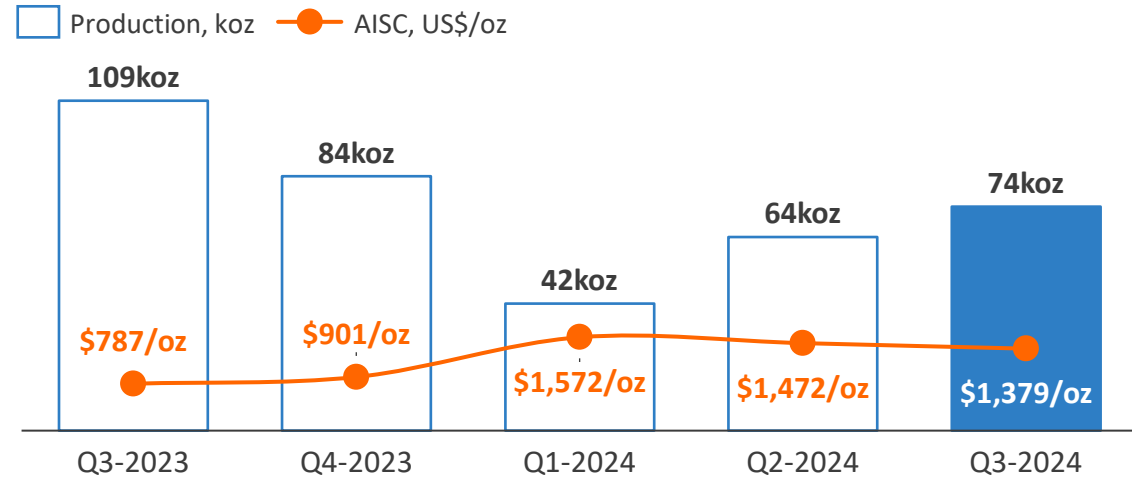
Q3-2024 vs Q2-2024 INSIGHTS

- Production increased due to higher average grades processed and slightly higher tonnes milled, partially offset by a slight decrease in recovery rates.
- AISC decreased due to the higher volume of gold sold and lower processing costs associated with reduced self-generated power usage, partially offset by higher sustaining capital and increased mining unit costs

OUTLOOK

- Houndé is on track to achieve its FY-2024 production guidance of 260koz - 290koz, while AISC is expected to be above the top-end of the guided \$1,000/oz - \$1,100/oz range largely due to the increased reliance on self-generated power at higher cost in H1-2024 (+\$58/oz impact to YTD-2024 AISC) and higher royalties reflecting the increased gold price compared to the guidance gold price of \$1,850/oz (+\$47/oz impact to YTD-2024 AISC).
- In Q4-2024, production is expected to increase as an increased proportion of high-grade ore is expected to be sourced from the Kari Pump pit, while throughput and recoveries are expected to remain broadly consistent with Q3-2024. AISC is expected to decrease due to higher levels of production and gold sales.

Production and AISC



Key performance indicators

For The Period Ended	Q3-2024	Q2-2024	Q3-2023
Tonnes ore mined, kt	1,111	1,301	1,209
Total tonnes mined, kt	9,567	11,619	10,603
Strip ratio (incl. waste cap)	7.61	7.93	7.77
Tonnes milled, kt	1,348	1,313	1,400
Grade, g/t	2.00	1.70	2.68
Recovery rate, %	86	87	91
PRODUCTION, KOZ	74	64	109
Total cash cost/oz	1,233	1,340	704
AISC/OZ	1,379	1,472	787

ITY MINE, CÔTE D'IVOIRE

On track to beat the top end of production guidance

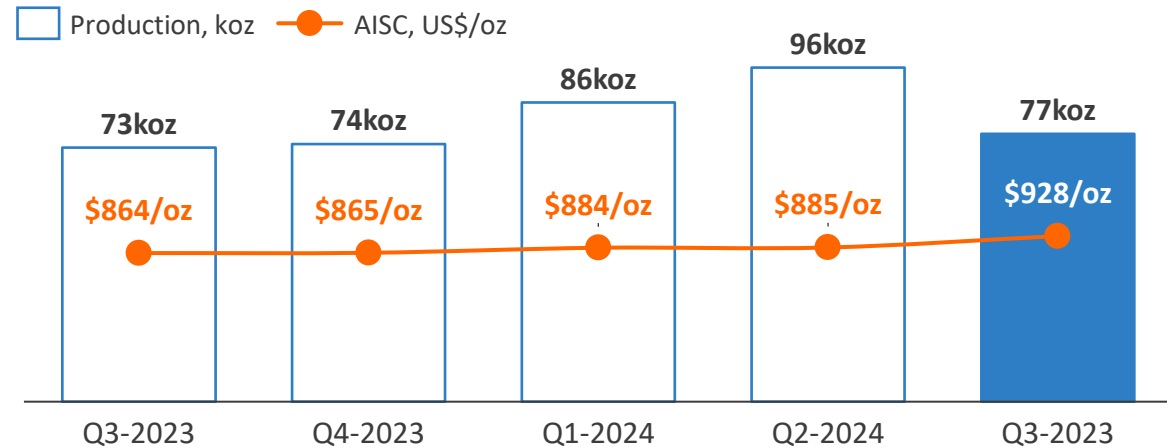
Q3-2024 vs Q2-2024 INSIGHTS

- › Production decreased due to lower tonnes of ore milled at lower average grades processed, while recoveries remained consistent, in-line with plan.
- › AISC increased due to the lower volumes of gold sold and a slight increase in sustaining capital, partially offset by lower mining and processing unit costs.

OUTLOOK

- › Given the strong YTD-2024 performance, Ity is on track to achieve above the top end of its FY-2024 production guidance of 270koz - 300koz at its AISC guidance of between \$850/oz - \$925/oz.
- › In Q4-2024, ore is expected to be sourced from the Le Plaque, Walter, Bakatouo and Ity pits with supplemental feed sourced from historical stockpiles. Production is expected to decrease due to a lower proportion of high-grade ore from the Ity and Bakatouo pits in the mill feed, which is expected to be partially offset by an increase in throughput following the commissioning of the mineral sizer primary crusher late in Q3-2024, as well as the expected improved mill utilisation following the end of the wet season.

Production and AISC



Key performance indicators

For The Period Ended	Q3-2024	Q2-2024	Q3-2023
Tonnes ore mined, kt	2,027	1,840	1,246
Total tonnes mined, kt	7,761	7,132	6,020
Strip ratio (incl. waste cap)	2.83	2.88	3.83
Tonnes milled, kt	1,631	1,761	1,494
Grade, g/t	1.64	1.79	1.60
Recovery rate, %	92	92	93
PRODUCTION, KOZ	77	96	73
Total cash cost/oz	899	869	826
AISC/OZ	928	885	864



MANA, BURKINA FASO

Production on track with strong Q4 performance expected

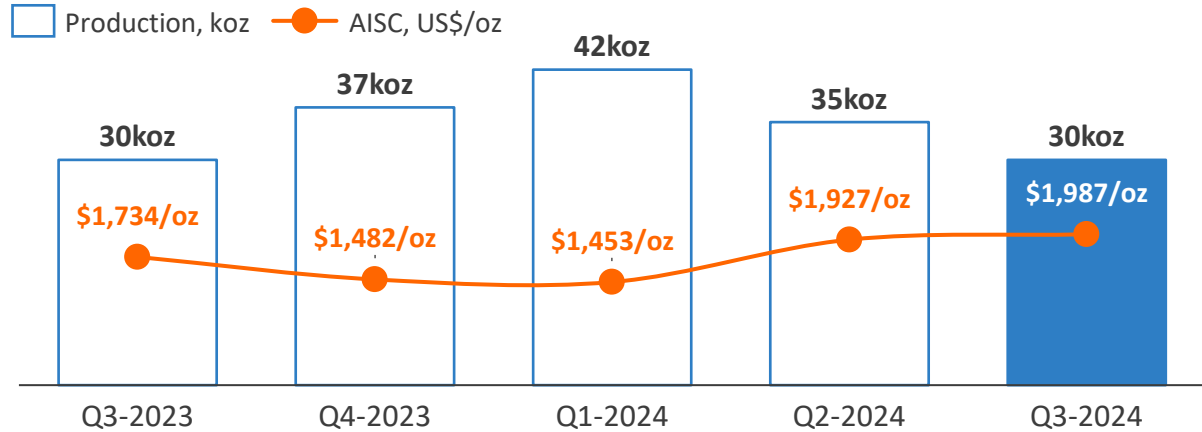
Q3-2024 vs Q2-2024 INSIGHTS

- › Production decreased due to lower tonnes milled and lower recoveries, partially offset by an increase in average grades processed.
- › AISC increased due to lower gold volumes sold, higher royalties due to the higher realised gold price and a slight increase in sustaining capital, partially offset by lower mining and processing unit costs.

OUTLOOK

- › Mana is on track to achieve the lower end of its FY-2024 production guidance of 150koz - 170koz at an AISC above the top end of its \$1,200 - \$1,300/oz guided range due to increased reliance on self-generated power at higher costs in response to grid availability issues in H1-2024 (+\$117/oz impact to YTD-2024 AISC), higher royalty costs due to the prevailing higher gold prices (+\$40/oz impact to YTD-2024 AISC) compounded by increased sustaining capital due to additional mining contractor costs to accelerate underground development.
- › In Q4-2024, production is expected to increase due to increased access to higher grade stopes in the Wona underground deposit supporting an increase in mill feed at higher average grades, while recoveries are expected to remain largely consistent.

Production and AISC



Key performance indicators

For The Period Ended	Q3-2024	Q2-2024	Q3-2023
OP tonnes ore mined, kt	—	66	297
OP total tonnes mined, kt	—	219	1,508
OP strip ratio (incl. waste cap)	—	2.32	4.08
UG tonnes ore mined, kt	484	429	349
Tonnes milled, kt	516	554	643
Grade, g/t	2.15	2.10	1.66
Recovery rate, %	88	89	88
PRODUCTION, KOZ	30	35	30
Total cash cost/oz	1,766	1,729	1,599
AISC/OZ	1,987	1,927	1,734

LAFIGUÉ MINE, CÔTE D'IVOIRE

On track to achieve guidance

Q3-2024 vs Q2-2024 INSIGHTS

- Production increased from 472 ounces in Q2-2024 to 36koz in Q3-2024 due to the ramp of production from the first gold pour on 28 June 2024, to the commencement of commercial production on 1 August 2024 as previously announced on 13 September 2024.

OUTLOOK

- Lafigué is on track to achieve its FY-2024 production guidance of 90 - 110koz at a post-commercial production AISC within the \$900 - \$975/oz guided range, which is in line with the Definitive Feasibility Study ("DFS") assumptions.
- In Q4-2024, mining activities are expected to continue across the western and eastern flanks of the Lafigué Main pit, as well as the West pit. Total mined tonnes are expected to increase as the fleet is progressively mobilised in line with the projected increases in mining rates. Throughput rates are expected to increase, with nameplate capacity expected to be achieved for Q4-2024. Average processed grades are expected to increase through the ramp-up period as mining advances into zones of higher grade fresh ore while recovery rates are expected to remain broadly consistent with Q3-2024.



LAFIGUÉ PROCESSING PLANT

Key performance indicators

For The Period Ended	Q3-2024	Q2-2024	Q3-2023
Tonnes ore mined, kt	1,250	1,024	—
Total tonnes mined, kt	8,873	9,296	—
Strip ratio (incl. waste cap)	6.10	8.08	—
Tonnes milled, kt	759	84	—
Grade, g/t	1.57	1.02	—
Recovery rate, %	94	89	—
PRODUCTION, KOZ	36	0.5	—
Total cash cost/oz	831	—	—
AISC/OZ	938	—	—

04

SECTION 4

CONCLUSION

KEY PRIORITIES ACROSS THE BUSINESS

Continuing to deliver attractive shareholder returns



OPERATIONS

Deliver production at or around the low end of the production guidance at AISC above the top end, with stronger Q4 and 2025 performance expected



FREE CASH FLOW GENERATION

FCF inflection delivered with an outlook to further grow FCF generation; focused on de-levering and increasing shareholder returns



BALANCE SHEET

De-lever the balance sheet towards 0.5x leverage target to position the Group for the next phase of growth



SHAREHOLDER RETURNS

Updated programme with minimum dividends of \$435m for 2024 - 2025 to be supplemental with dividends and buybacks; \$229m returned to shareholders YTD-2024



ORGANIC GROWTH

Complete Assafou PFS on-track in Q4-2024 and deliver on exploration five year target to discover 12-17Moz of M&I resources by end 2025

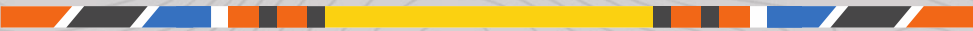


ESG INITIATIVES

Continue implementing our ambitious ESG strategy, delivering benefits to all stakeholders

05

SECTION 5



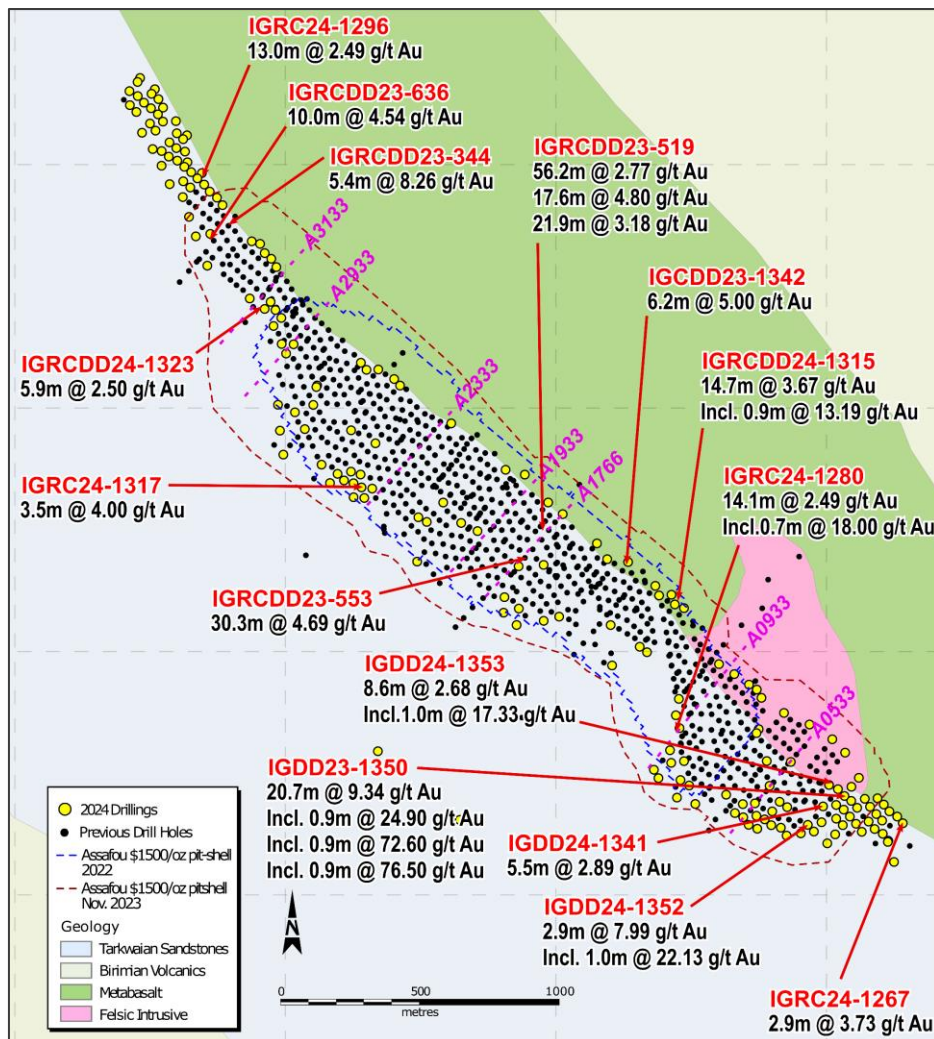
APPENDIX

ASSAFOU PROJECT, CÔTE D'IVOIRE

Confirmed potential to be a Tier 1 asset

INSIGHTS

- > 4.5Moz resource outlined in approximately 2 years at a low discovery cost of \$11 per Indicated ounce.
- > PFS underway and is expected to be finalised in Q4-2024.
- > Significant upside potential remains along a +20km corridor and at potential satellite targets in close proximity.
- > Targeting 60km of drilling in FY-2024 between Assafou (25km) and regional targets (35km) with a \$15m budget.
- > \$13m spent in YTD-2024, delivering encouraging results on Assafou delineation and positive successes at regional targets



4.5Moz

Indicated resource

\$11/oz

Indicated resource
discovery cost

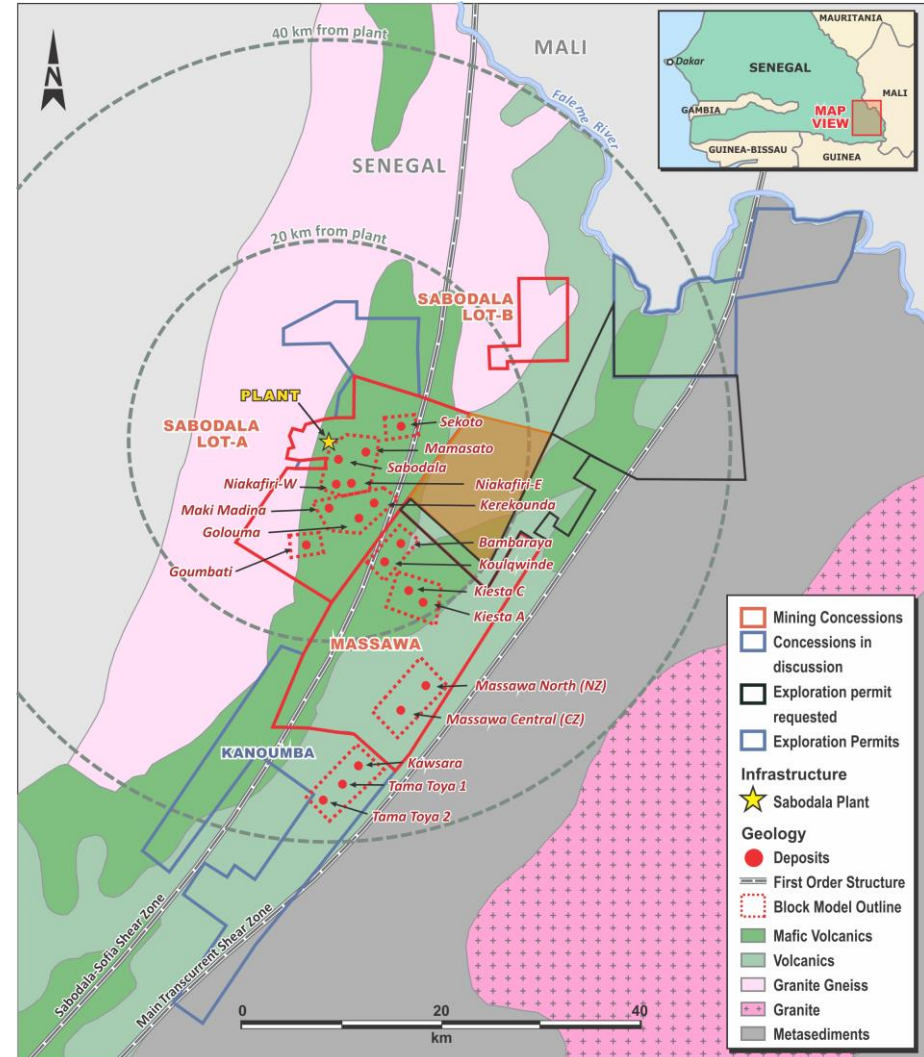


SABODALA-MASSAWA MINE, SENEGAL

Adding high-grade non-refractory resources into the CIL mine plan

INSIGHTS

- › An exploration programme slightly above the guided \$31m spend is expected for FY-2024, of which \$31m has been spent year to date including \$9m spent in Q3-2024 consisting of 28,898 meters of drilling across 156 drill holes.
- › During Q3-2024, drilling activities focused on defining the near-term targets including the Sekoto, Mamasato and Koulouqwinde potential high-grade non-refractory oxide targets that could be incorporated into the near term mine plan, as well as the Golouma NW and Kerekounda East targets. Furthermore, on the Kanoumba permit, drilling activities continued on the large Kawsara target along its 1,600 metre mineralised trend, and the 7,000 metre long anomaly to the south west of Kawsara. At the Kerekounda UG and Golouma UG deposits, drilling focussed on converting Inferred resources to Indicated status, which is expected to be included in the next mineral resource update.
- › During Q4-2024, drilling will focus on delineating targets including Sekoto, Mamasato and Koulouqwinde in addition to the definition of the Kawsara target and its adjacent anomaly. Additionally, airborne electromagnetic survey is planned along the Main Transcurrent Shear Zone across the Massawa, Kanoumba and Niamaya permits to identify anomalies below the laterite cover.



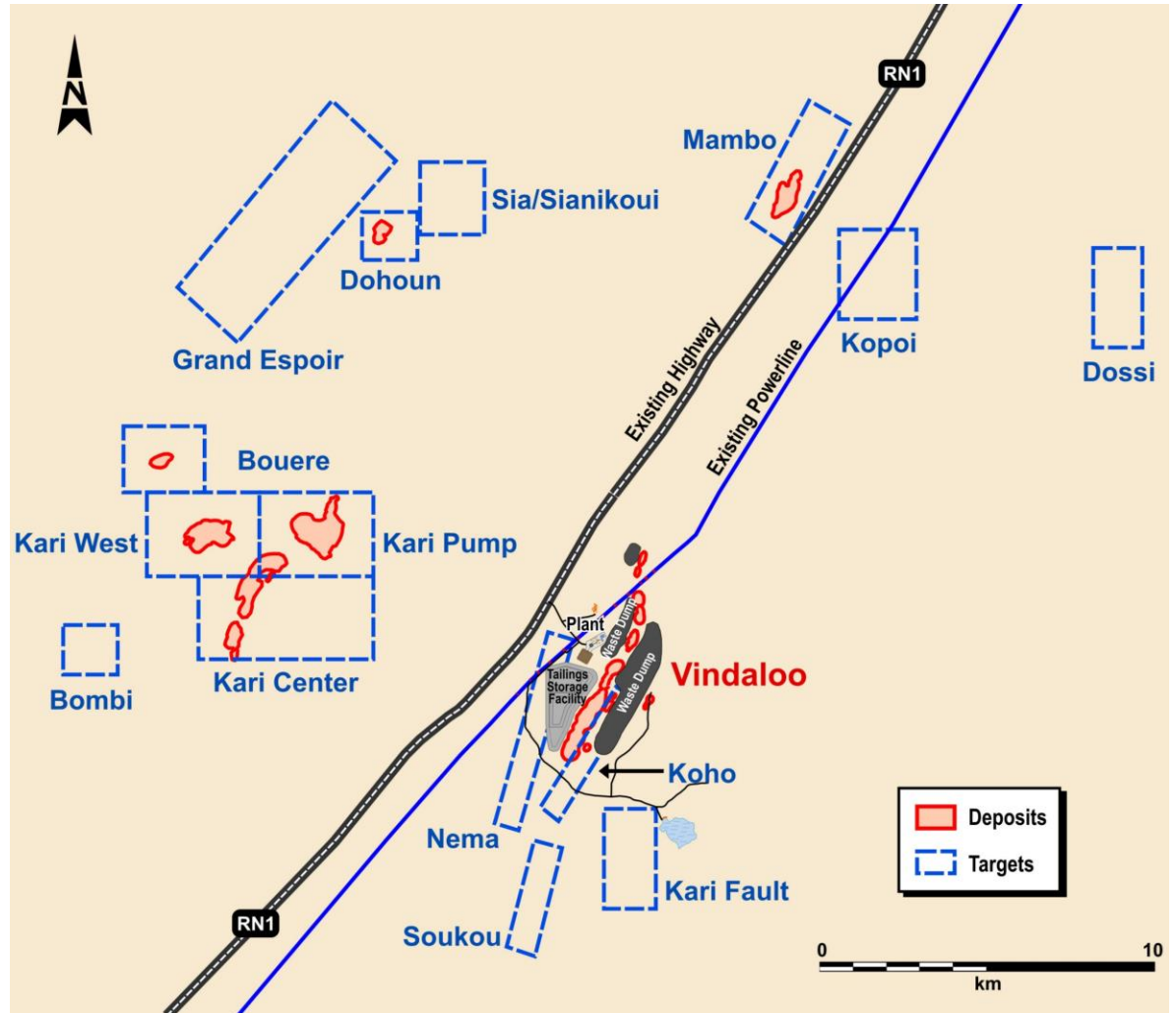


HOUNDÉ MINE, BURKINA FASO

Focussed on near mine exploration potential

INSIGHTS

- › An exploration programme of \$10m is expected for FY-2024, of which \$8m has been spent year to date with \$1m spent in Q3-2024. The FY-2024 programme remains focussed on delineating additional resources at the Vindaloo Deeps deposit, as well as exploration drilling in the Kari and Koho areas.
- › During Q3-2024, desktop work on the Vindaloo Deeps deposit focussed on the interpretation of the high-grade continuity that was defined in H1-2024 to refine the Vindaloo Deeps geological model.
- › During the remainder of the year, the exploration programme will continue to focus on delineating the Vindaloo Deeps deposit which continues to demonstrate the potential to become a significant high-grade underground resource. Additional drilling is expected to continue at the Koho Main, Koho East and Vindaloo North deposits.



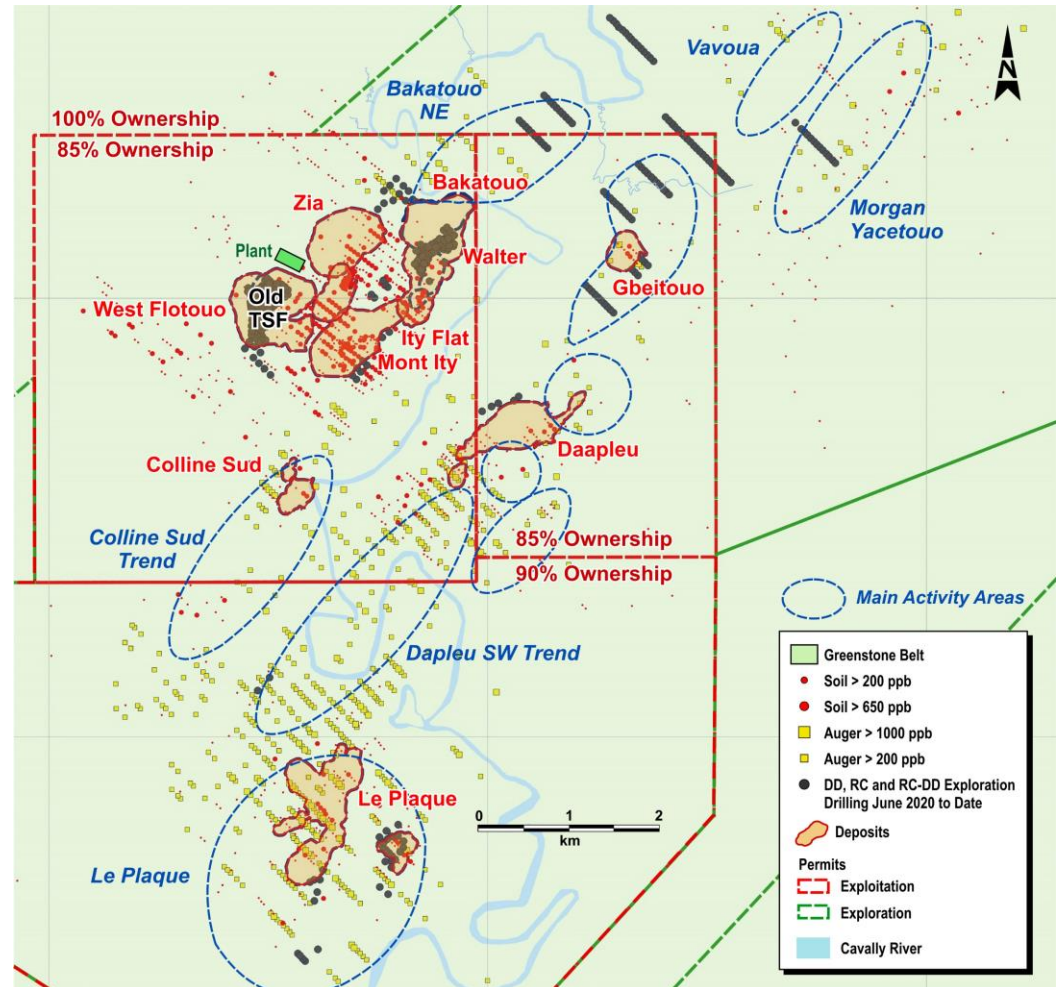
ITY MINE, CÔTE D'IVOIRE

Focussed on extending resources and delineating new targets

INSIGHTS

- › An exploration programme of \$15m is expected for FY-2024, of which \$11m has been spent year to date with \$3m spent in Q3-2024, consisting of 11,734 metres of drilling across 870 drill holes.
- › The exploration programme is focused on extending near-mine resources around the Ity processing plant in order to test the continuity of mineralisation at depth and in between the Walter, Bakatouo, Zia NE and Ity pits. Drilling is also focused on the Yopleu-Legaleu deposit and neighbouring Delta Southeast target, to test the continuity of mineralisation along strike and depth in order to expand the resources. Additionally, reconnaissance and delineation work is continuing at several targets on the Ity belt including Gbampleu, Mahapleu, Tiepleu, Morgan and Goleu.
- › During Q3-2024, drilling at Ity, West Flotouo and Yopleu-Legaleu deposits continued to follow the down-dip continuity of mineralisation. Drilling at the Delta Southeast and Goleu targets continued to extend mineralisation along strike and at depth, with follow-up infill drilling planned for 2025.
- › During Q4, geological interpretation and modelling will be completed at deposits around the Ity processing plant to improve interpretations of the Ity complex.

Ity map



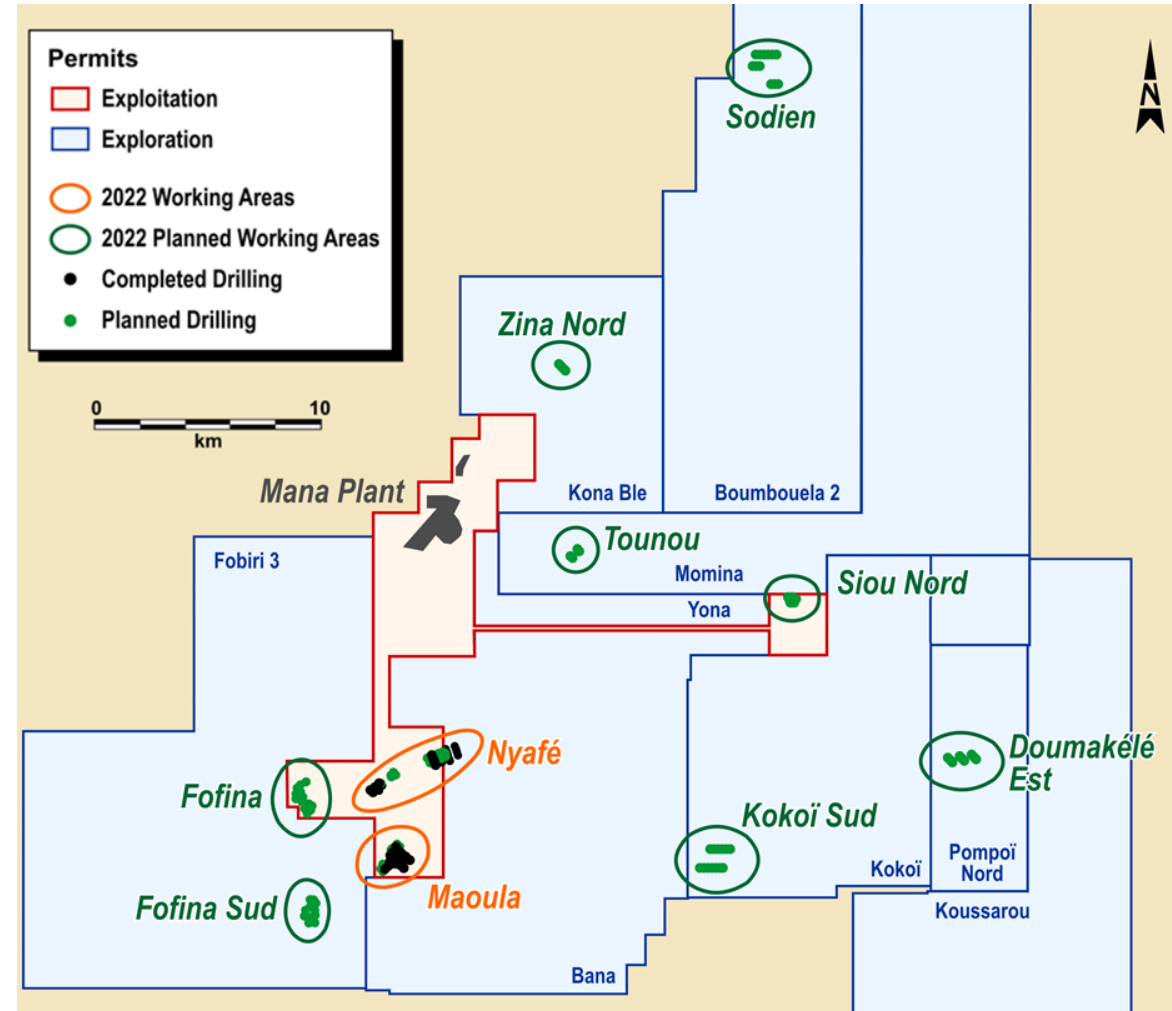


MANA, BURKINA FASO

Focused on following up on near-mine oxide mineralisation

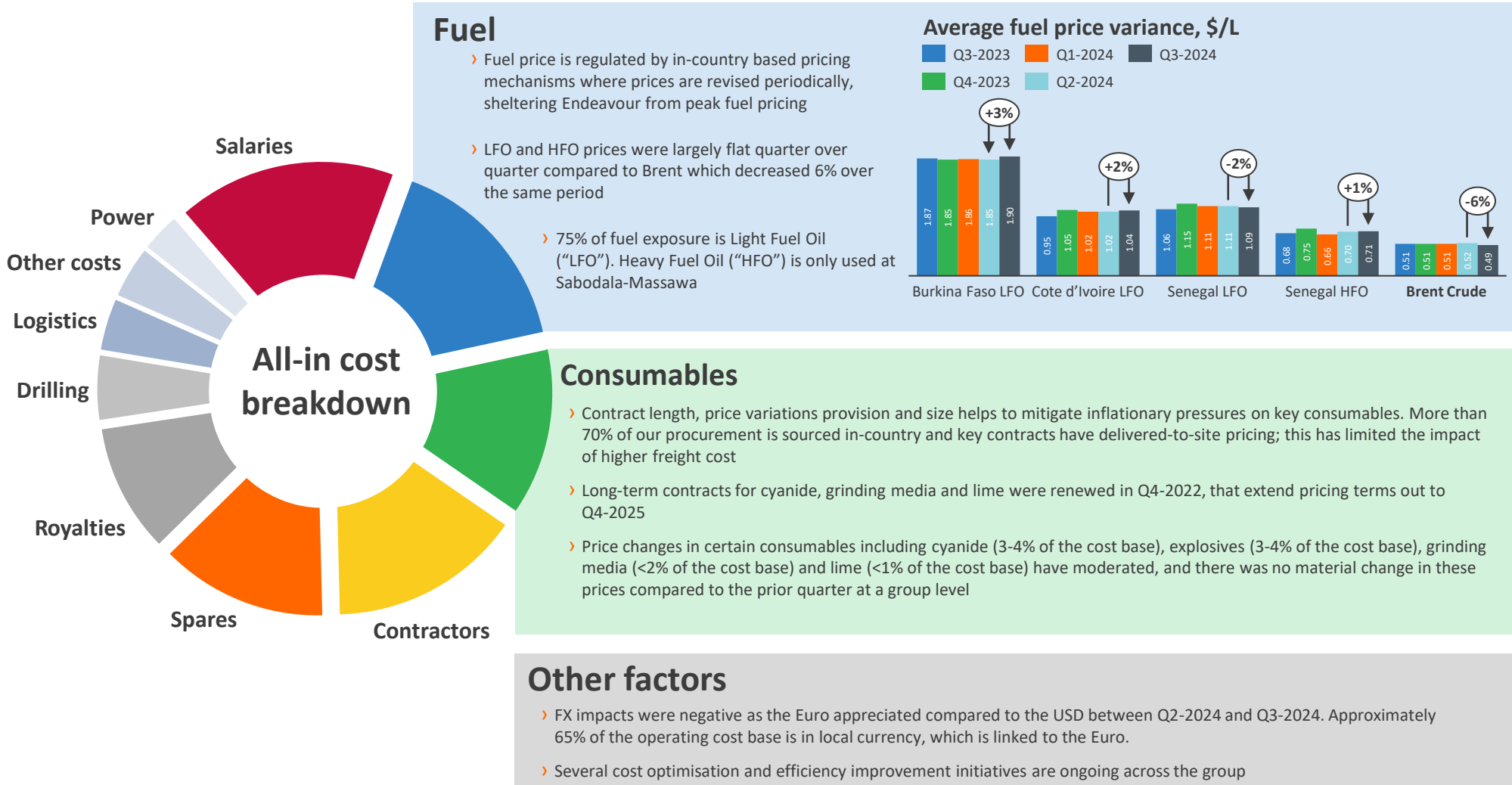
INSIGHTS

- › An exploration programme of \$2m is expected for FY-2024, of which \$2m has been spent year to date with \$1m spent in Q3-2024, consisting of 1,756 metres of drilling across 47 drill holes. The exploration programme is focused on delineating near mine, high grade oxide targets between the Nyafé and Fofina historic pit areas and non-refractory open pit targets Siou Nord, Bara and Momina as well as the compilation of data for further target generation.
- › During Q3-2024, infill drilling was completed on the Bana Camp target to evaluate a 400 metre mineralised trend that was identified through trenching earlier in the year, with drilling returning encouraging results that will be followed up in 2025. Within the Bara target area, drilling to follow-up on results from historical trenching and grab samples was undertaken, with assay results pending. Desktop work continued successfully identifying seven prospective targets within 14 kilometres of Mana for follow-up in 2025.
- › During Q4, the programme will focus on follow-up drilling to test for potential oxide resources towards the west and southwest of the Bana Camp target.



TACKLING INFLATIONARY PRESSURES

Leveraging our synergies in West Africa



SHORT TERM REVENUE PROTECTION PROGRAMME

Increased certainty of cash flows during growth and debt reduction phases

INSIGHTS

- During Q3-2024, 113koz were delivered into gold collars at the call gold price of \$2,400/oz, incurring a \$30m realised loss on gold hedges.

LOW PREMIUM COLLAR

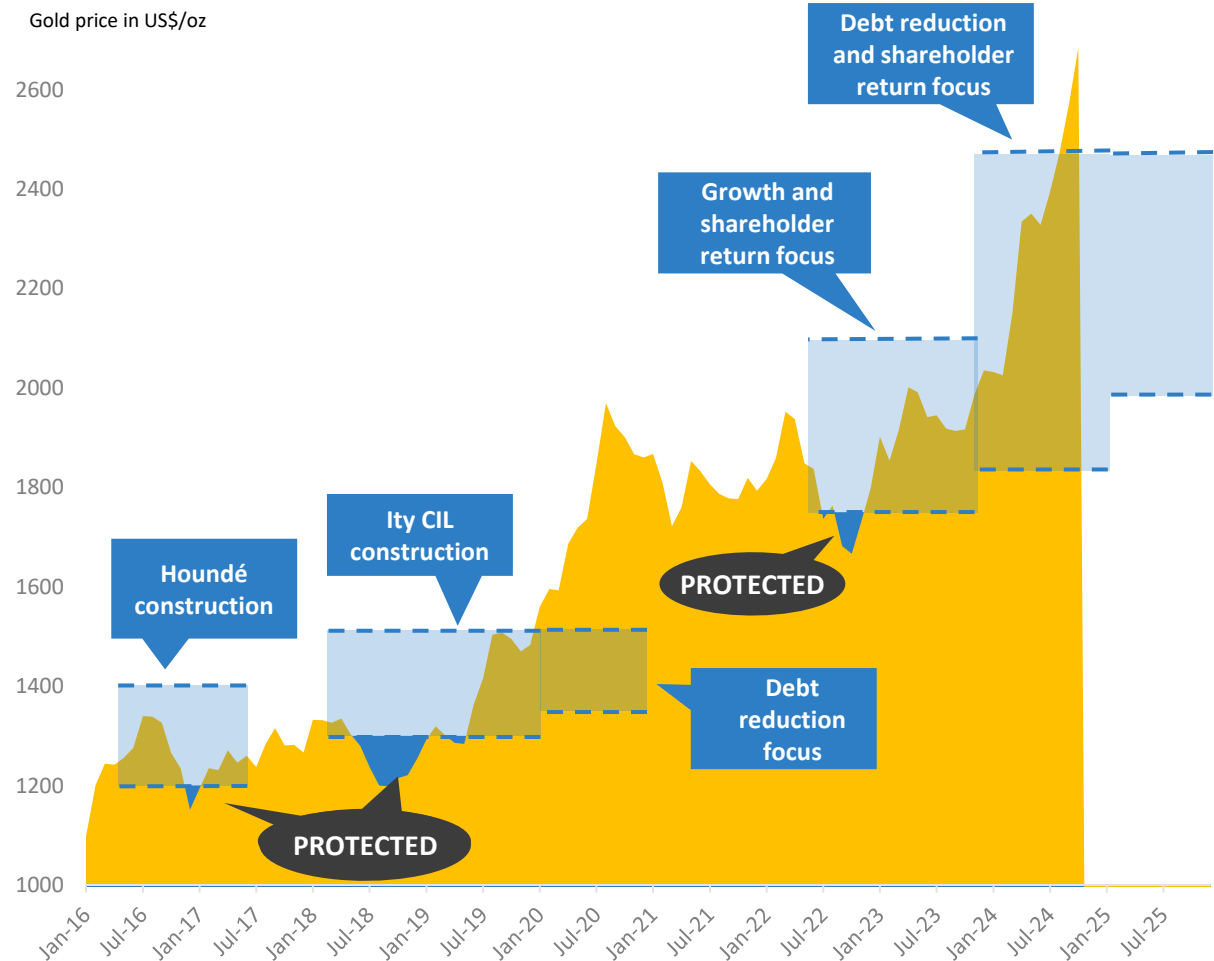
- For Q4-2024, approximately 113koz are expected to be delivered into a collar with an average call price of \$2,400/oz and an average put price of \$1,807/oz.
- For FY-2025, approximately 200koz are expected to be delivered into a collar with an average call price of \$2,400/oz and an average put price of \$1,992/oz.

GOLD SALES PREPAYMENT

- The Company entered into two separate gold prepayment agreements for a total consideration of \$150m in exchange for the delivery of approximately 76koz in Q4-2024.

Gold collars

Gold price in US\$/oz



SHORT TERM REVENUE PROTECTION PROGRAMME

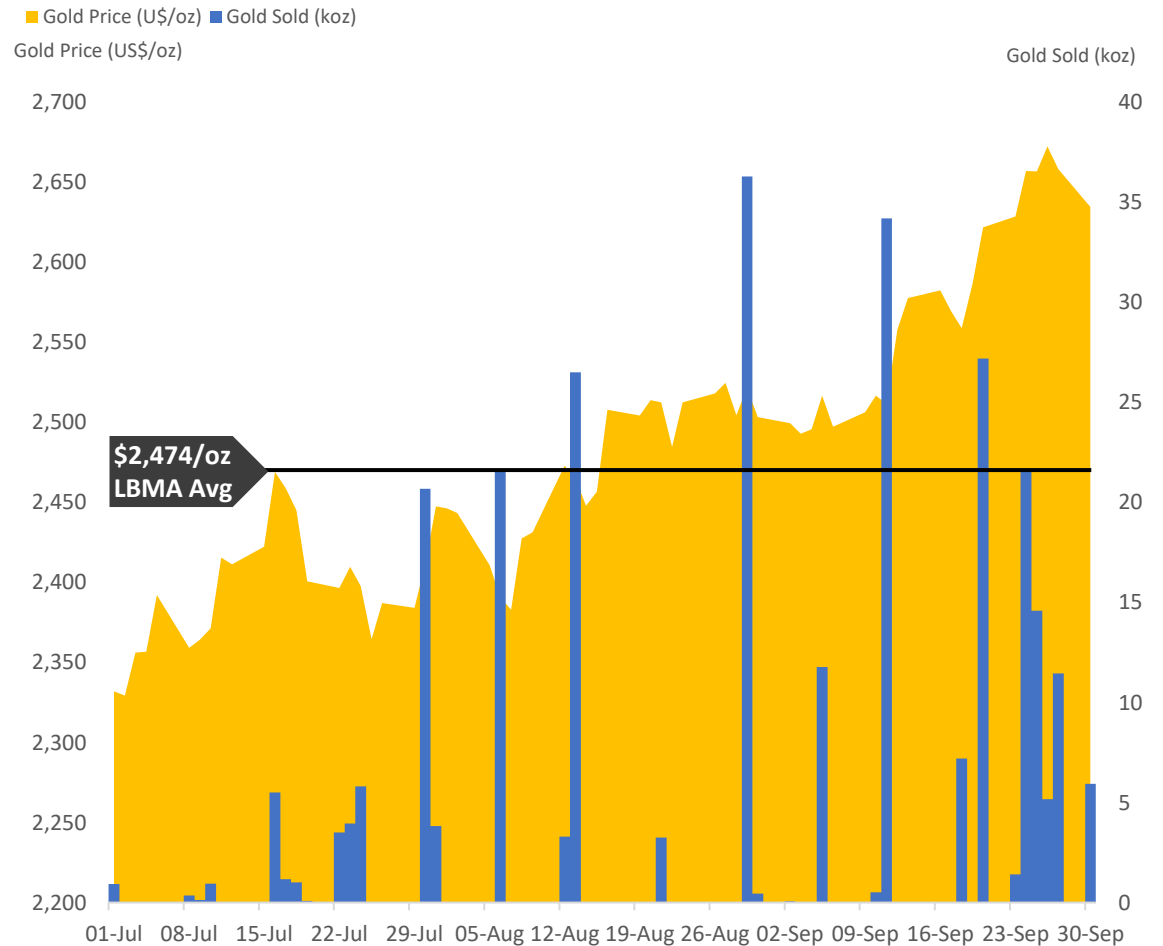
Intra-quarter averaging strategy to align pricing to London Bullion Market pricing

INSIGHTS

- › The purpose of the policy is to achieve realised pricing as close to the London Bullion Market Association (“LBMA”) average as possible, regardless of the cadence of gold sales
- › Averaging is achieved by forward selling the average daily forecasted production against each daily LBMA PM fix, and subsequently purchasing actual gold sales at the LBMA PM fix.
- › At the end of the quarter there is a net cash inflow or outflow, which brings the actual gold sales up or down to approximate the quarterly LBMA average.

	Q3-2024	YTD-2024
Unhedged realised price	\$2,506/oz	\$2,321/oz
LBMA averaging & Stream adjustment	(\$41/oz)	(\$10/oz)
Unhedged Realised price achieved	\$2,465/oz	\$2,311/oz
Difference vs LBMA	(\$9/oz)	+\$15/oz
LBMA Average Price	\$2,474/oz	\$2,296/oz

Q3-2024 Gold price vs quarterly gold sales



2024 GUIDANCE

INSIGHTS

- › The Group is expected to be at or around the low end of its FY-2024 production guidance of 1,130 – 1,270koz at an AISC above the top end of the \$955 – 1,035/oz guided range, with higher AISC due to higher royalty costs associated with the prevailing higher gold prices, low grid power availability during H1-2024 and underperformance at the Sabodala-Massawa CIL operation.
- › FY-2024 operational performance is weighted towards Q4-2024 and predicated on expected improvements at the Houndé, Mana, Sabodala-Massawa and Lafigué mines in Q4-2024.

Production guidance

(All amounts in koz, on a 100% basis)

	FY-2024 GUIDANCE			FY-2024 OUTLOOK
Houndé	260	—	290	ON TRACK
Ity	270	—	300	ABOVE TOP-END
Lafigué	90	—	110	ON TRACK
Mana	150	—	170	BELOW LOWER-END
Sabodala-Massawa	360	—	400	ON TRACK
TOTAL PRODUCTION	1,130	—	1,270	AT OR AROUND LOW END

AISC guidance

(All amounts in US\$/oz)

	FY-2024 GUIDANCE			FY-2024 OUTLOOK
Houndé	1,000	—	1,100	ABOVE TOP-END
Ity	850	—	925	ON TRACK
Lafigué	900	—	975	ABOVE TOP-END
Mana	1,200	—	1,300	ABOVE TOP-END
Sabodala-Massawa	750	—	850	ON TRACK
Corporate G&A		40		ON TRACK
GROUP AISC	955	—	1,035	ABOVE TOP END

2024 GUIDANCE

(Continued)

Sustaining capital

- › **Houndé:** waste stripping, de-watering boreholes, plant upgrades
- › **Ity:** waste stripping, fleet rebuilds, plant upgrades
- › **Mana:** underground development and plant maintenance
- › **Sabodala-Massawa:** waste stripping and fleet upgrades
- › **Lafigué:** waste stripping, grade control and capital spares

Non-sustaining capital

- › **Houndé:** Vindaloo main cutback, TSF raise, land compensation
- › **Ity:** Mineral Sizer, pre-stripping, TSF2 and site infrastructure
- › **Mana:** underground development and TSF lift
- › **Sabodala-Massawa:** TSF, site infrastructure, grade control, haul road to the Kiesta area and solar plant
- › **Lafigué:** TSF lift

Growth capital

- › The FY-2024 growth capital expenditure is expected to be \$245m consisting of \$75m of remaining growth capital for the Sabodala-Massawa BIOX[®] Expansion project and approximately \$170m of remaining growth capital for the Lafigué project.

Exploration spend

- › Exploration expenditure outlook for FY-2024 is expected to be slightly above the \$77.0 million guidance given the increased focus on near term targets at the Sabodala-Massawa.

Capital expenditure guidance

<i>(All amounts in US\$m)</i>	FY-2024 GUIDANCE	REVISED 2024 GUIDANCE
Houndé	40	40
Ity	10	10
Lafigué	25	15
Mana	15	25
Sabodala-Massawa	35	30
Corporate	-	-
TOTAL SUSTAINING	125	120
Houndé	10	10
Ity	45	60
Lafigué	5	15
Mana	40	50
Sabodala-Massawa	40	40
Sabodala-Massawa Solar Plant	45	45
Non-mining	5	5
TOTAL NON-SUSTAINING	190	225
TOTAL MINE CAPITAL EXPENDITURES	315	345

Exploration guidance¹

<i>(All amounts in US\$m)</i>	FY-2024 GUIDANCE
Houndé	10
Ity	15
Mana	2
Lafigué	4
Sabodala-Massawa	25
MINE SUBTOTAL	56
Tanda-Iguela	15
Other Greenfields	6
TOTAL¹	77

(1) Expected to be split 50% expensed exploration and 50% capitalised exploration

MINE STATISTICS

On a quarterly year basis

		ITY			HOUDÉ			MANA			SABODALA-MASSAWA			LAFIGUÉ		
		Q3-2024	Q2-2024	Q3-2023	Q3-2024	Q2-2024	Q3-2023	Q3-2024	Q2-2024	Q3-2023	Q3-2024	Q2-2024	Q3-2023	Q3-2024	Q2-2024	Q3-2023
<i>(on a 100% basis)</i>																
Physicals																
Total tonnes mined – OP ¹	000t	7,761	7,132	6,020	9,567	11,619	10,603	—	219	1,508	10,438	10,130	11,989	8,873	9,296	—
Total ore tonnes – OP	000t	2,027	1,840	1,246	1,111	1,301	1,209	—	66	297	1,282	1,491	1,745	1,250	1,024	—
OP strip ratio ¹ (total)	W:t ore	2.83	2.88	3.83	7.61	7.93	7.77	—	2.32	4.08	7.14	5.79	5.87	6.10	8.08	—
Total ore tonnes – UG	000t	—	—	—	—	—	—	484	429	349	—	—	—	—	—	—
Total tonnes milled	000t	1,631	1,761	1,494	1,348	1,313	1,400	516	554	643	1,184	1,319	1,175	759	84	—
Average gold grade milled	g/t	1.64	1.79	1.60	2.00	1.70	2.68	2.15	2.10	1.66	1.90	1.70	2.06	1.57	1.02	—
Recovery rate	%	91.7%	91.7%	93.3%	86.4%	86.9%	91.0%	87.5%	88.5%	88.1%	77.9%	76.9%	91.2%	94.4%	89.5	—
Gold ounces produced	oz	77,446	95,636	72,641	73,531	63,517	109,381	29,724	35,065	30,365	53,928	56,526	68,506	35,664	472	—
Gold sold	oz	80,351	95,206	71,896	75,767	60,445	108,211	31,311	33,322	30,966	61,013	49,212	67,031	31,575	—	—
Unit Cost Analysis																
Mining costs - OP	\$/t mined	3.84	3.94	3.87	4.58	3.44	3.82	0.00	14.61	4.91	3.01	3.10	2.58	3.05	2.67	—
Mining costs - UG	\$/t mined	—	—	—	—	—	—	68.19	68.07	62.82	—	—	—	—	—	—
Processing and maintenance	\$/t milled	18.64	18.97	16.40	13.43	16.22	11.43	24.03	26.17	18.51	18.49	15.92	13.87	14.36	16.67	—
Site G&A	\$/t milled	4.35	4.66	4.82	5.86	6.09	4.93	11.43	10.65	7.62	9.37	8.26	8.85	5.40	41.67	—
Cash Cost Details																
Mining costs - OP ¹	\$000s	29,800	28,100	23,300	43,800	40,000	40,500	—	3,200	7,400	31,400	31,400	30,900	27,100	24,800	—
Mining costs - UG	\$000s	—	—	—	—	—	—	44,800	40,500	31,600	—	—	—	—	—	—
Processing and maintenance	\$000s	30,400	33,400	24,500	18,100	21,300	16,000	12,400	14,500	11,900	21,900	21,000	16,300	10,900	1,400	—
Site G&A	\$000s	7,100	8,200	7,200	7,900	8,000	6,900	5,900	5,900	4,900	11,100	10,900	10,400	4,100	3,500	—
Capitalised waste	\$000s	(2,300)	(1,400)	(3,300)	(100)	(3,900)	(6,400)	(16,800)	(15,500)	(8,400)	(10,800)	(8,500)	(7,000)	(11,800)	(10,200)	—
Inventory adj. and other	\$000s	(2,900)	3,000	1,900	7,000	2,700	5,800	2,500	2,900	(1,600)	8,300	(6,100)	(6,700)	(9,700)	(19,500)	—
Pre-commercial production costs	\$000s	—	—	—	—	—	—	—	—	—	(8,800)	(6,700)	—	(4,100)	—	—
By-product revenue	\$000s	(3,400)	(3,200)	(1,500)	(300)	(100)	(200)	(300)	(200)	(200)	(100)	(200)	(100)	(200)	—	—
Royalties	\$000s	13,500	14,600	7,500	17,000	13,000	13,600	6,800	6,300	3,800	8,500	6,200	7,000	6,300	—	—
Total cash costs	\$000s	72,200	82,700	59,400	93,400	81,000	76,200	55,300	57,600	49,500	61,500	48,000	50,800	22,600	—	—
Sustaining capital	\$000s	2,400	1,600	2,700	11,100	8,000	9,000	6,900	6,600	4,200	6,900	4,900	5,500	2,900	—	—
Total cash cost	\$/oz	899	869	826	1,233	1,340	704	1,766	1,729	1,599	1,096	1,057	758	831	—	—
Mine-level AISC	\$/oz	928	885	864	1,379	1,472	787	1,987	1,927	1,734	1,219	1,164	840	938	—	—

1) Includes waste capitalized.

MINE STATISTICS

On a YTD-2024 basis

		ITY		HOUNDÉ		MANA		SABODALA-MASSAWA		LAFIGUÉ	
		YTD-2024	YTD-2023	YTD-2024	YTD-2023	YTD-2024	YTD-2023	YTD-2024	YTD-2023	YTD-2024	YTD-2023
<i>(on a 100% basis)</i>											
Physicals											
Total tonnes mined – OP ¹	000t	22,299	20,542	32,283	35,687	930	5,194	31,015	34,624	27,001	—
Total ore tonnes – OP	000t	5,692	5,069	3,136	3,921	185	1,129	4,119	4,321	3,090	—
Open pit strip ratio ¹ (total)	W:t ore	2.92	3.05	9.29	8.10	4.03	3.60	6.53	7.01	7.74	—
Total ore tonnes – UG	000t	—	—	—	—	1,359	882	—	—	—	—
Total tonnes milled	000t	5,167	5,121	3,743	4,189	1,691	1,928	3,684	3,500	843	—
Average gold grade milled	g/t	1.71	1.63	1.71	1.84	2.19	1.86	1.74	2.09	1.51	—
Recovery rate	%	91%	93%	87%	92%	88%	92%	79%	90%	94%	—
Gold ounces produced	oz	259,121	249,697	179,038	228,056	106,945	105,553	159,420	208,584	36,136	—
Gold sold	oz	264,054	250,467	179,074	228,537	107,168	107,876	161,029	211,820	31,575	—
Unit Cost Analysis											
Mining costs - Open pit	\$/t mined	3.82	3.60	3.75	3.49	7.86	4.50	2.99	2.58	2.72	—
Mining costs - UG	\$/t mined	—	—	—	—	65.77	72.36	—	—	—	—
Processing and maintenance	\$/t milled	17.53	14.98	14.35	11.53	24.21	17.14	16.25	13.20	14.59	—
Site G&A	\$/t milled	4.43	4.16	6.12	5.06	10.51	9.24	8.79	8.57	13.29	—
Cash Cost Details											
Mining costs - Open pit ¹	\$000s	85,200	74,000	121,100	124,600	7,300	23,400	92,800	89,500	73,400	—
Mining costs -Underground	\$000s	—	—	—	—	120,700	94,200	—	—	—	—
Processing and maintenance	\$000s	90,600	76,700	53,700	48,300	40,900	33,000	59,900	46,200	12,300	—
Site G&A	\$000s	22,900	21,300	22,900	21,200	17,800	17,800	32,400	30,000	11,200	—
Capitalized waste	\$000s	(4,300)	(6,700)	(19,500)	(40,500)	(45,500)	(39,300)	(23,600)	(28,200)	(34,500)	—
Inventory adjustments and other	\$000s	5,300	3,300	5,800	6,700	9,400	(100)	(11,600)	(14,100)	(41,800)	—
Pre-commercial production costs	\$000s	—	—	—	—	—	—	(15,500)	—	(4,100)	—
By-product revenue	\$000s	(9,000)	(3,100)	(500)	(300)	(700)	(400)	(400)	(200)	(200)	—
Royalties	\$000s	40,100	27,000	38,900	30,800	20,200	12,900	20,700	22,700	6,300	—
Total cash costs for ounces sold	\$000s	230,800	190,800	222,400	190,600	170,100	141,400	154,700	145,800	22,600	—
Sustaining capital	\$000s	6,300	7,700	38,500	28,500	18,100	10,500	14,700	22,500	2,900	—
Total cash cost	\$/oz	874	762	1,242	834	1,587	1,311	1,015	688	831	—
Mine-level AISC	\$/oz	898	793	1,457	959	1,756	1,408	1,112	795	938	—

1) Includes waste capitalized.

TAX PAYMENTS

	THREE MONTHS ENDED			SIX MONTHS ENDED	
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023
<i>All amounts in US\$ million</i>					
Houndé	12	17	11	40	35
Ity	25	50	9	75	43
Mana	2	3	5	9	21
Sabodala-Massawa	—	45	65	75	116
Lafigué	—	—	—	1	—
Other ¹	25	49	51	79	54
Taxes paid by continuing operations	65	163	142	279	270

1) Included in the "Other" category is income and withholding taxes paid by Corporate and Exploration entities.

CONTINUOUS IMPROVEMENT IN ESG RATINGS

Reflecting increased transparency, disclosure and engagement



2019

Governance	8
Environment	6
Social	3
ISS ESG Corporate Rating	C-

2022

Governance	5
Environment	2
Social	1
ISS ESG Corporate Rating	C-

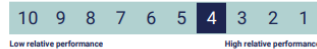
2023

Governance	3
Environment	2
Social	1
ISS ESG Corporate Rating	C-

Transparency Level



Decile Rank



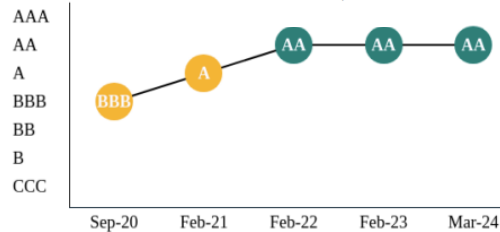
MSCI ESG RATINGS

MSCI ESG RATINGS



CCC B BB BBB A AA AAA

RATING ACTION DATE: March 05, 2024
LAST REPORT UPDATE: March 05, 2024



ESG Rating history shows five most recent rating actions



Ranking

Industry Group (1st = lowest risk)
Precious Metals **8** out of 118

Relative Performance

Universe
Global Universe **3390** out of 16216

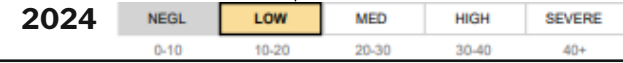
23.9 /100 Medium Risk



18.2 /100 Low Risk



17.7 /100 Low Risk



2019 2020 2021 2022 2023

Climate Change	D-	C	C	B-	C
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Water	N/A	C	C	C	C
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2020

ESG OVERALL SCORE



RELATIVE PERFORMANCE

Rank in Sector 22/57
Rank in Region 181/1283
Rank in Universe 1008/4892
Company Reporting Rate 74%
Sector Average Reporting Rate 67%

High severity controversies **Yes**

2022

ESG OVERALL SCORE



RELATIVE PERFORMANCE

Rank in Sector 5/52
Rank in Region 21/1296
Rank in Universe 402/4876
Company Reporting Rate 82%
Sector Average Reporting Rate 71%

High severity controversies **Yes**



Now a Part of S&P Global

	Company Score	Percentile Ranking	Industry Average
2020	39	49	39
2021	45	71	34
2022	53	86	27
2023	49	85	28



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