



Sweden's Central Government Debt

30 July 2021

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	-8 586 790 766	1 176 656 336 978
Accrued inflation compensation (uplifting amount)	430 060 374	20 473 235 628
Exchange rate effect	1 936 925 227	2 701 830 908
B. Nominal uplifted amount at current exchange rate incl. assets under management	-6 219 805 166	1 199 831 403 513
Assets under management, current exchange rate	-6 327 803 891	14 258 533 606
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	-12 547 609 057	1 214 089 937 119

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	-955 219 000	-155 044 659 800
Assets under management	6 327 803 891	-14 258 533 606
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	-7 175 024 166	1 044 786 743 713

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	0,8	0,8	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	2,3	2,2	0	96 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	3,8	3,6	0	77 626 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	5,3	5,1	0	76 164 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	6,8	6,6	0	59 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	8,3	8,0	0	64 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	9,8	9,7	0	52 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	10,8	9,8	0	30 000 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	17,7	14,2	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	24,3	22,8	0	15 472 000 000
SGB 1064 1,375% 23 Jun 71	2021-06-23	49,9	37,3	0	10 000 000 000
		7,0	6,6	0	633 482 950 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	0,8	0,8	2 151 988 906	24 646 988 906	0	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	3,8	3,8	2 834 777 543	35 996 777 543	150 000 000	33 162 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	4,8	4,8	2 558 963 506	31 958 963 506	0	29 400 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	6,3	6,3	1 548 068 033	22 997 068 033	0	21 449 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	7,3	6,6	8 996 373 358	36 157 663 358	75 000 000	27 161 290 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	7,3	6,6	391 508	1 391 508	0	1 000 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	8,8	8,8	207 958 885	15 094 958 885	-196 000 000	14 887 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	10,8	10,8	2 174 713 888	24 471 713 888	225 000 000	22 297 000 000
		5,8	5,9	20 473 235 628	191 325 525 628	254 000 000	170 852 290 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	9,1	9,0	0	20 000 000 000
		9,1	9,0	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.25% 8 Sep 21	2016-09-08	0,1	0,1	2 000 000 000	17 205 200 000	0	17 080 800 000
EUB USD 2.5% 28 Feb 22	2019-02-28	0,6	0,6	2 000 000 000	17 205 200 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	0,7	0,7	2 000 000 000	17 205 200 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	1,2	1,2	2 500 000 000	21 506 500 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,5	1,5	3 000 000 000	25 807 800 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	1,7	1,7	4 000 000 000	40 810 734 400	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	5,4	4,5	33 205 918	338 789 471	0	295 090 240
		1,2	1,1		140 079 423 871	0	142 552 902 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

254 000 000

966 888 142 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 21 Jul 21	2021-04-06	-	-	-27 500 000 000	0
STB 18 Aug 21	2021-05-14	0,1	0,0	0	17 500 000 000
STB 15 Sep 21	2020-09-04	0,1	0,1	0	44 424 000 000
STB 20 Oct 21	2021-06-28	0,2	0,2	7 500 000 000	22 500 000 000
STB 15 Dec 21	2020-12-11	0,4	0,4	0	22 500 000 000
STB 16 Mar 22	2021-03-05	0,6	0,6	0	20 000 000 000
STB 15 Jun 22	2021-06-11	0,9	0,9	0	5 000 000 000
		0,3	0,3	-20 000 000 000	131 924 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	24 245 836 205	0	24 245 836 205
Commercial paper, foreign currencies	24 245 836 205	0	24 245 836 205
Bank accounts, foreign currencies	7 879 644	-28 662 821	-26 807 145
Bank accounts, SEK	0	302 776	-59 507
Deposits, SEK	49 064 000 000	13 188 000 000	49 064 000 000
Deposits, accounts	49 071 879 644	13 159 639 955	49 037 133 348
Repos, Government bonds	12 477 553 712	-10 566 118 450	8 723 597 554
Repos, Inflation-linked bonds	1 552 446 809	-98 030 769	440 435 161
Repos, T-bills	0	8 794 779 652	-6 384 933 602
Repos, Swedish government papers	14 030 000 521	-1 869 369 567	2 779 099 113
	87 347 716 370	11 290 270 388	76 062 068 666

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	176 506 426	-255 631 602	-1 498 774 221
Credit Support Annex to ISDA, SEK	0	10 300 000	-401 700 000
Margins, CCP	1 690 030 108	124 389 136	882 133 985
Margins, Futures	0	-8 794 920	-88 009 132
	1 866 536 534	-129 737 386	-1 106 349 368

Sum: Money market

-8 839 466 997 206 879 719 298

RETAIL MARKET

Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	0,3	0,3	2 900 000 000	-10 515 000	0	2 889 485 000
		0,3	0,3	2 900 000 000	-10 515 000	0	2 889 485 000

Sum: Retail market

0 2 889 485 000

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

-8 586 790 766 1 176 656 336 978

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	83 952 274 000	89 597 093 073	1,02	0,05	8,6
Inflation-linked debt	170 852 290 000	191 325 525 628	5,84	5,88	18,3
Nominal krona debt	763 864 125 013	763 864 125 013	5,52	5,67	73,1
	1 018 668 689 013	1 044 786 743 713	4,95	5,27	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	633 482 950 000
T-bills	131 924 000 000
Liquidity management	51 843 039 606
Green bonds	20 000 000 000
Retail market	2 889 485 000
Collateral	480 462 007
Swaps between SEK and foreign currencies	-24 250 000 000
Foreign exchange forwards, SEK	-52 505 811 600
	763 864 125 013

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	170 852 290 000	20 473 235 628	191 325 525 628
	170 852 290 000	20 473 235 628	191 325 525 628

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	142 552 902 000	-2 473 478 129	140 079 423 871
Foreign exchange forwards, SEK	52 505 811 600	99 169 276	52 604 980 876
Swaps between SEK and foreign currencies	24 250 000 000	5 122 083 049	29 372 083 049
Liquidity management	24 219 029 060	-339 210 805	23 879 818 255
Other foreign currency debt	-507 714	293 268 625	292 760 911
Interest rate derivatives	-501 607	-1 108	-502 714
Collateral	-1 586 811 375	-0	-1 586 811 375
On-lending	-157 987 647 965	2 942 988 165	-155 044 659 800
	83 952 274 000	5 644 819 073	89 597 093 073

Foreign currency debt excluding on-lending	241 939 921 965	2 701 830 908	244 641 752 873
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2021	16 700 000 000	2 500 000 000	19 200 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 050 000 000	2 500 000 000	11 550 000 000
2025	9 650 000 000	0	9 650 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	76 000 000 000	22 500 000 000	98 500 000 000

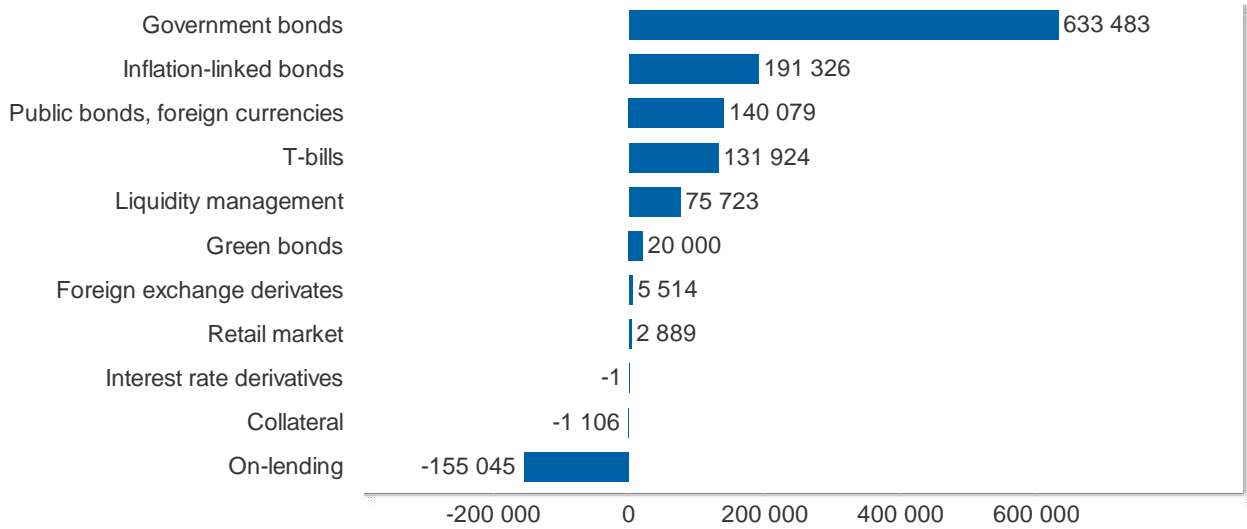
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	24 245 836 205	24 245 836 205	0	0
Credit Support Annex to ISDA	-1 900 474 221	176 506 426	-2 076 980 647	-2 076 980 647
Deposits, accounts	49 037 133 348	49 071 879 644	-34 746 296	-34 746 296
Margins, CCP	882 133 985	1 690 030 108	-807 896 123	-807 896 123
Margins, Futures	-88 009 132	0	-88 009 132	-88 009 132
Repos, Swedish government papers	2 779 099 113	14 030 000 521	-11 250 901 408	-11 250 901 408
	74 955 719 298	89 214 252 904	-14 258 533 606	-14 258 533 606

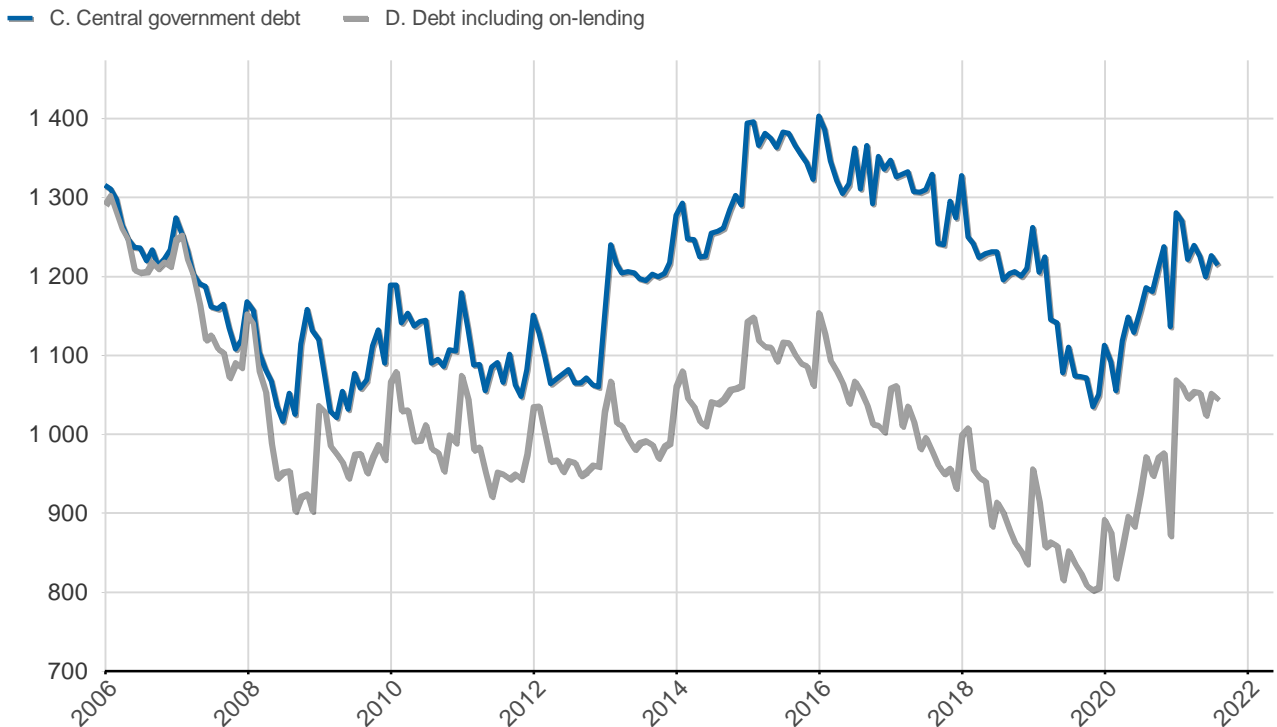
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	633 483	633 483	52,8	7,0	6,6	633 483	633 483	60,6	695 342
Public bonds, foreign currencies	142 553	140 079	11,7	1,2	1,1	140 079	140 079	13,4	142 526
Inflation-linked bonds	170 852	191 326	15,9	5,8	5,9	191 326	191 326	18,3	225 751
Green bonds	20 000	20 000	1,7	9,1	9,0	20 000	20 000	1,9	20 171
Capital market	966 888	984 888	82,1	6,0	5,8	984 888	984 888	94,3	1 083 790
T-bills	131 924	131 924	11,0	0,3	0,3	131 924	131 924	12,6	131 998
Liquidity management	76 062	75 723	6,3	0,1	0,1	87 009	75 723	7,2	75 735
Collateral	-1 106	-1 106	-0,1	0,0	0,0	1 867	-1 106	-0,1	-981
Money market	206 880	206 541	17,2	0,2	0,2	220 799	206 541	19,8	206 751
Lottery bonds	2 889	2 889	0,2	0,3	0,3	2 889	2 889	0,3	2 896
Retail market	2 889	2 889	0,2	0,3	0,3	2 889	2 889	0,3	2 896
Interest rate derivatives	-1	-1	-0,0	-	71,4	-1	-1	-0,0	-1 781
Foreign exchange derivates	-1	5 514	0,5	-	-4,8	5 514	5 514	0,5	4 501
Derivatives market	-1	5 514	0,5	-	-54,7	5 514	5 514	0,5	2 721
On-lending	0	0	0,0	-	-	0	-155 045	-14,8	-157 306
On-lending	0	0	0,0	-	-	0	-155 045	-14,8	-157 306
	1 176 656	1 199 831	100,0	4,9	4,8	1 214 090	1 044 787	100,0	1 138 852

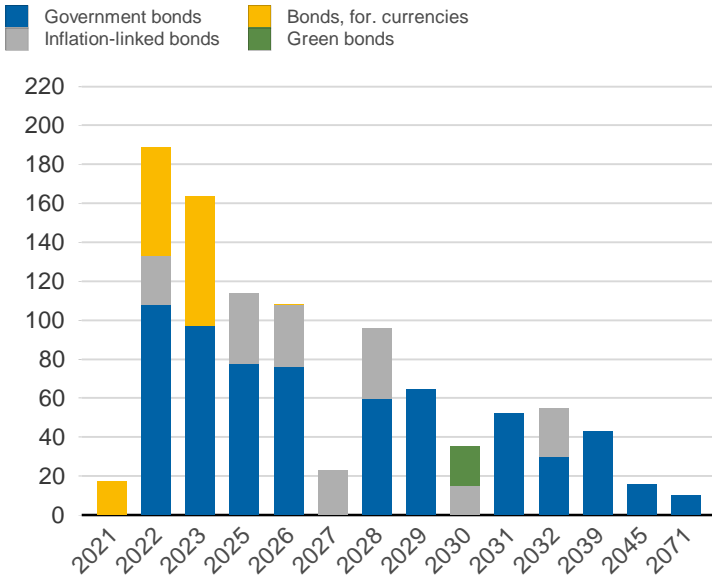
D. Central government debt including on-lending and assets under management, SEK mn



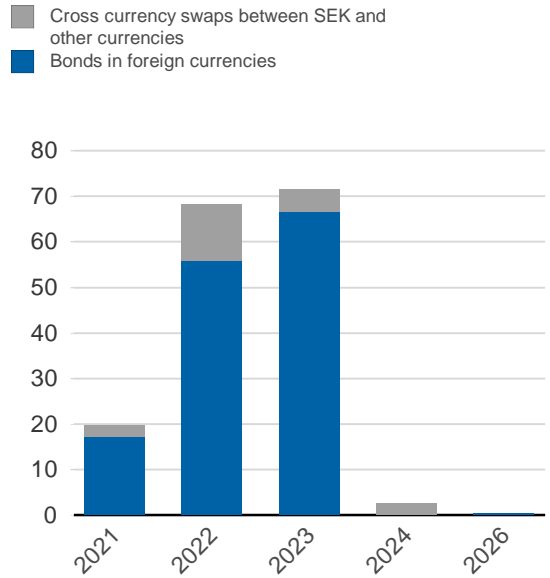
Central government debt and Debt including on-lending and assets under management, SEK bn



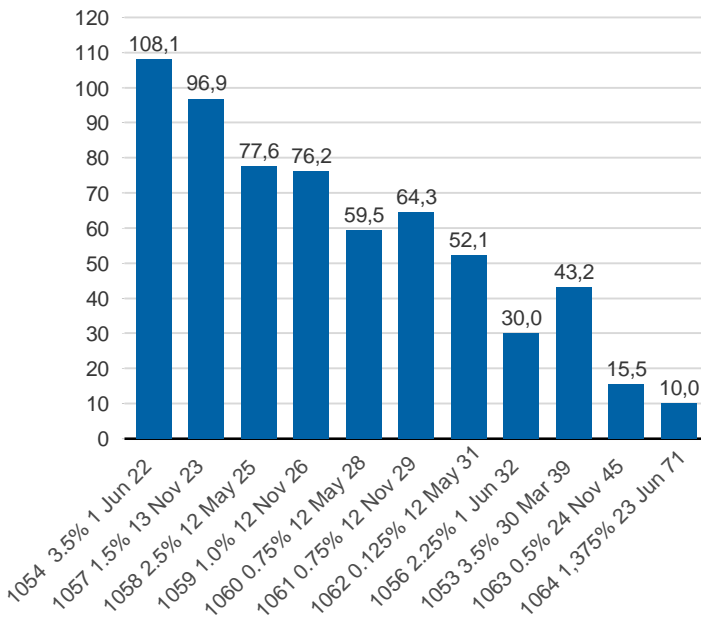
Capital market maturities, uplifted values at current exchange rates, SEK bn



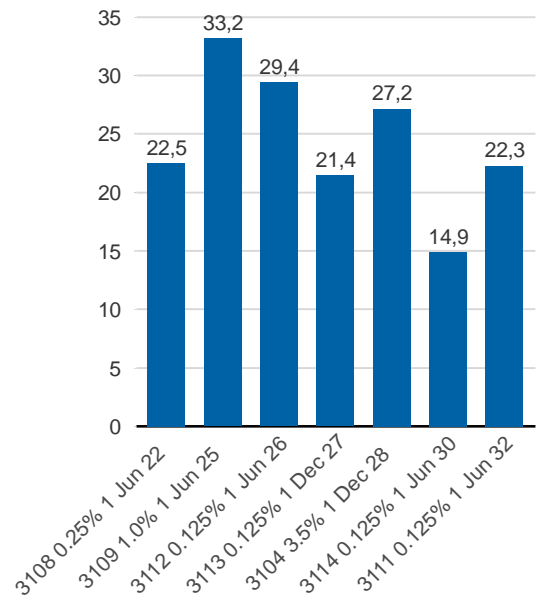
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



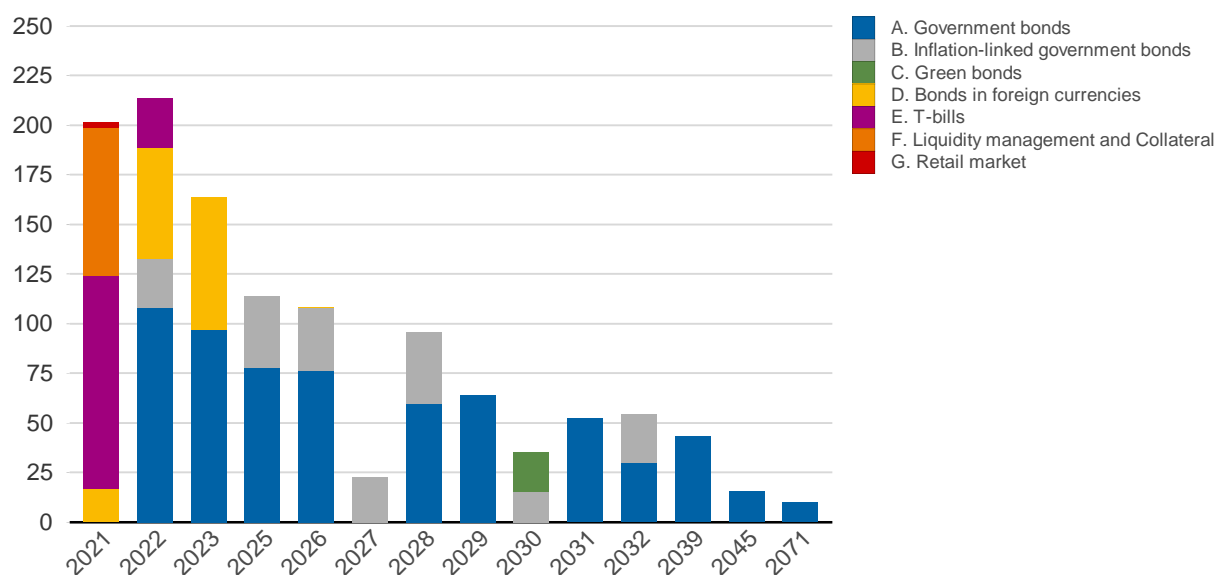
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

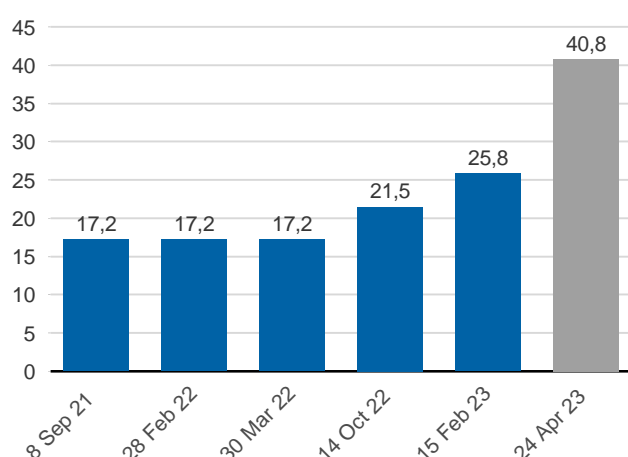


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



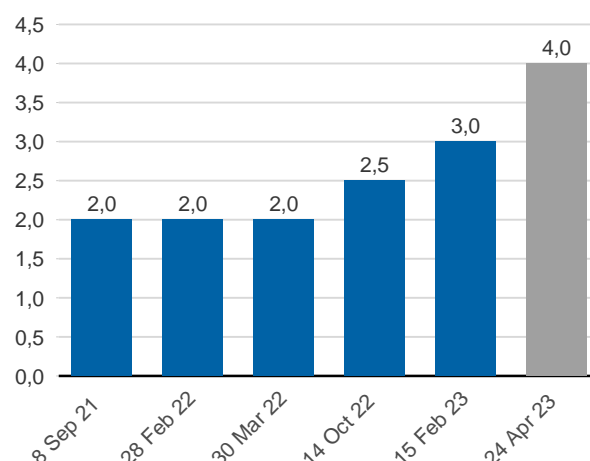
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	11 500 000 000	142 257 811 760	139 740 634 400
On-lending to the Riksbank, money market	1 500 000 000	0	15 729 836 205	15 304 025 400
	5 500 000 000	11 500 000 000	157 987 647 965	155 044 659 800

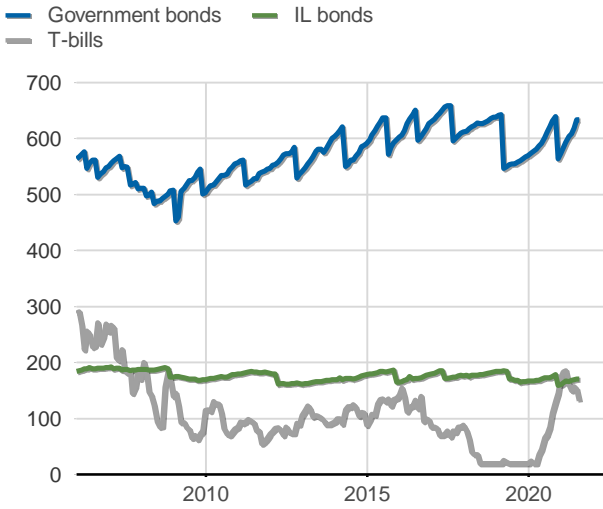
On-lending to the Riksbank, redemptions

Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	15 304 025 400	139 740 634 400	155 044 659 800

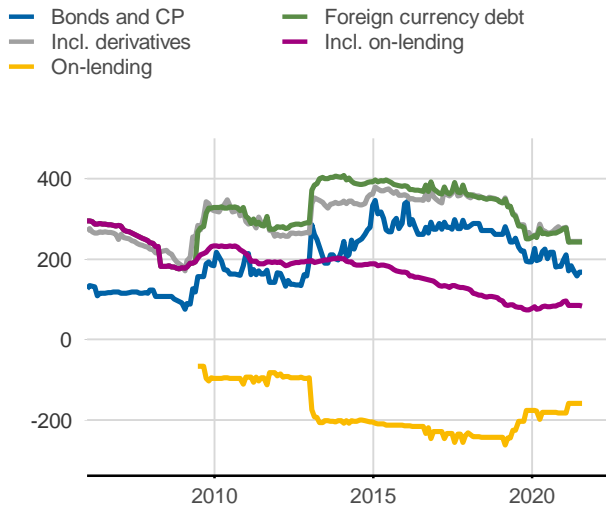
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2021-09-08	0	17 080 800 000	17 080 800 000
2021-10-04	15 729 836 205	0	15 729 836 205
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	15 729 836 205	142 257 811 760	157 987 647 965

Maturity date	Dollar	Euro
2021-09-08	2 000 000 000	0
2021-10-04	0	1 500 000 000
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	11 500 000 000	5 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



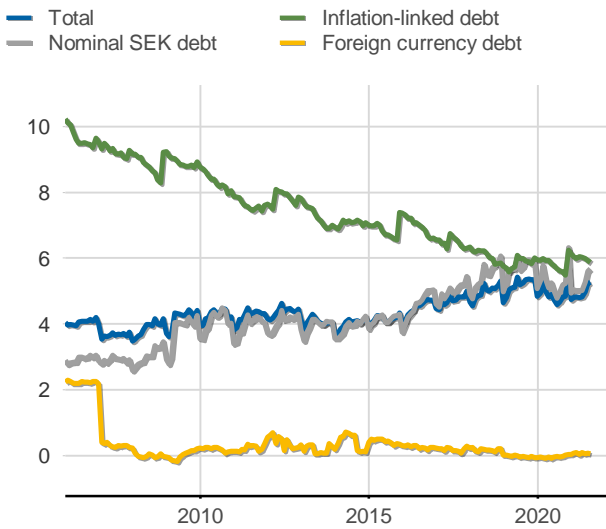
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



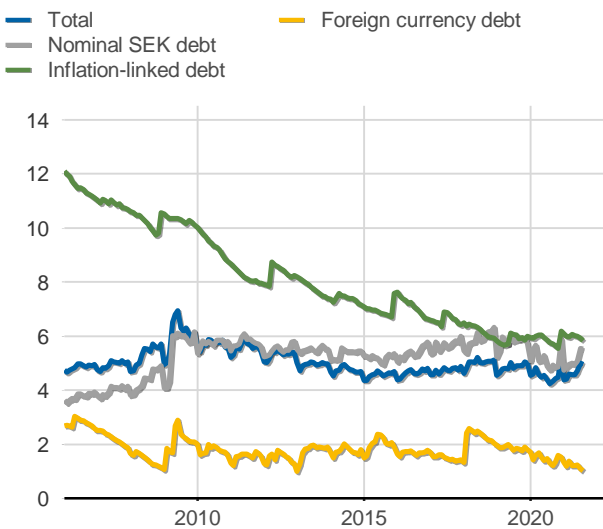
Debt shares, including on-lending, per cent



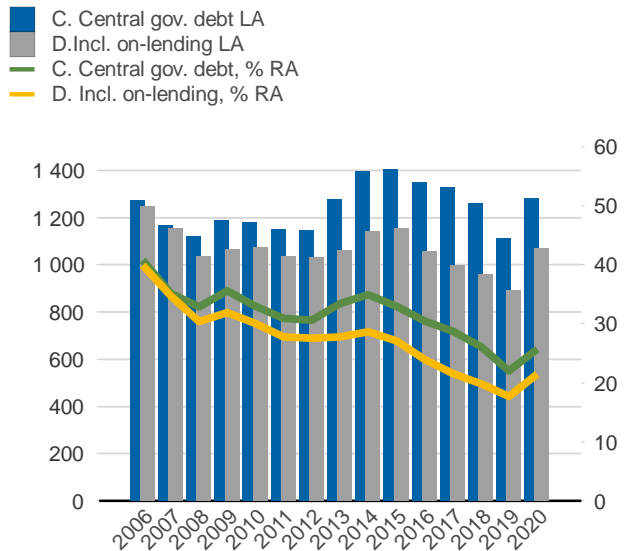
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



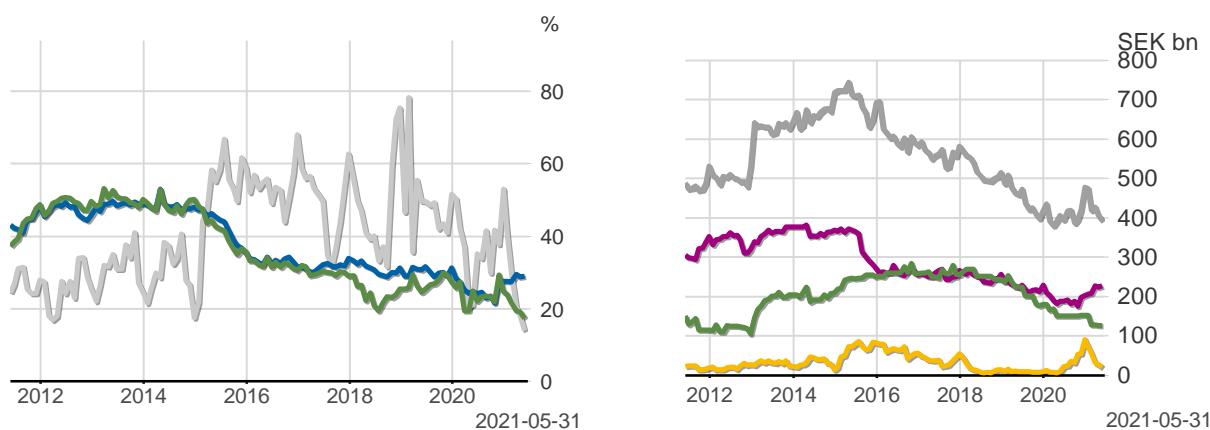
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending	
SEK	Government bonds	633 482 950 000	53,8	633 482 950 000	62,2	0	
	Inflation-linked bonds	170 851 290 000	14,5	170 851 290 000	16,8	0	
	T-bills	131 924 000 000	11,2	131 924 000 000	13,0	0	
	Liquidity management	51 843 039 606	4,4	51 843 039 606	5,1	0	
	Green bonds	20 000 000 000	1,7	20 000 000 000	2,0	0	
	Lottery bonds	2 889 485 000	0,2	2 889 485 000	0,3	0	
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0	
	Collateral	480 462 007	0,0	480 462 007	0,0	0	
			1 011 472 226 613	86,0	1 011 472 226 613	99,3	0
	Foreign currency debt	Bonds in foreign currencies	142 552 902 000	12,1	295 090 240	0,0	142 257 811 760
Liquidity management		24 219 029 060	2,1	8 489 192 855	0,8	15 729 836 205	
Collateral		-1 586 811 375	-0,1	-1 586 811 375	-0,2	0	
		165 185 119 685	14,0	7 197 471 720	0,7	157 987 647 965	
		1 176 657 346 298	100,0	1 018 669 698 333	100,0	157 987 647 965	

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency	
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-14	2022-06-01	11,3	108 130 500 000	
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	96 885 000 000	
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		2,5	2014-02-03	2025-05-12	11,3	77 626 000 000	
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		1	2015-05-22	2026-11-12	11,5	76 164 000 000	
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		0,75	2017-01-27	2028-05-12	11,3	59 513 000 000	
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		0,75	2018-06-01	2029-11-12	11,5	64 339 000 000	
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		0,125	2020-03-27	2031-05-12	11,1	52 140 000 000	
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	30 000 000 000	
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	43 213 450 000	
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		0,5	2020-11-24	2045-11-24	25,0	15 472 000 000	
	SGB 1064 1,375% 23 Jun 71	1064	SEK	SE0016102115		1,375	2021-06-23	2071-06-23	50,0	10 000 000 000	
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-20	2022-06-01	10,7	22 495 000 000
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		1	2014-02-11	2025-06-01	11,3	33 162 000 000
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		0,125	2016-02-15	2026-06-01	10,3	29 400 000 000
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		0,125	2017-02-06	2027-12-01	10,8	21 449 000 000
		SGB IL 3103 3.5% 1 Dec 28	3103	SEK	SE0000479453		3,5	1998-06-26	2028-12-01	30,5	1 000 000
SGB IL 3104 3.5% 1 Dec 28		3104	SEK	SE0000556599		3,5	1999-04-22	2028-12-01	29,6	27 161 290 000	
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		0,125	2020-02-10	2030-06-01	10,3	14 887 000 000	
SGB IL 3111 0.125% 1 Jun 32		3111	SEK	SE0007045745		0,125	2015-04-30	2032-06-01	17,1	22 297 000 000	
Public bonds, foreign currencies		EUB USD 1.25% 8 Sep 21		USD	XS1485745886	US87020DAX21	1,25	2016-09-08	2021-09-08	5,0	2 000 000 000
		EUB USD 2.5% 28 Feb 22		USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000
	EUB USD 0.75% 30 Mar 22		USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000	
	EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020DB95	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000	
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000	
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000	
T-bills	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	33 205 918	
	STB 18 Aug 21		SEK	SE0015961958		ZC	2021-05-14	2021-08-18	0,3	17 500 000 000	
	STB 15 Sep 21		SEK	SE0014808747		ZC	2020-09-04	2021-09-15	1,0	44 424 000 000	
	STB 20 Okt 21		SEK	SE0016275457		ZC	2021-06-28	2021-10-20	0,3	22 500 000 000	
	STB 15 Dec 21		SEK	SE0015244405		ZC	2020-12-11	2021-12-15	1,0	22 500 000 000	
	STB 16 Mar 22		SEK	SE0015659529		ZC	2021-03-05	2022-03-16	1,0	20 000 000 000	
Green bonds	STB 15 Jun 22		SEK	SE0016102057		ZC	2021-06-11	2022-06-15	1,0	5 000 000 000	
	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000	

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares monthly average	Duration monthly average
Foreign currency debt	94 549 747 978	9,1	0,09
Inflation-linked debt	190 932 844 274	18,4	5,90
Nominal krona debt	751 685 295 220	72,5	5,76
	1 037 167 887 472	100,0	5,31

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

— Government debt, years
— Higher target, years
— Lower target, years

Central government debt



— Target value for Inflation-linked debt
— Inflation-linked debt, %

Share of inflation-linked debt



— Nominal SEK debt, years
— Inflation-linked debt, years

Nominal and inflation-linked krona debt



— Foreign currency debt at actual exchange rate, SEK bn

Foreign currency debt

