



Company Announcement

No. 23/2020

Copenhagen, 7 September 2020

Transactions in connection with share buy-back programme

On 28 August 2020, Scandinavian Tobacco Group A/S ("STG") announced that a share buy-back programme of an aggregated price of up to DKK 300 million was launched with the purpose to adjust the Company's capital structure and meet obligations relating to the Group's share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the "Market Abuse Regulation") and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 26 February 2021.

The following transactions have been executed from 31 August to 4 September 2020:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	0		0
31 August 2020	25,000	99.45	2,486,295
1 September 2020	19,803	100.50	1,990,156
2 September 2020	40,000	100.41	4,016,428
3 September 2020	13,000	100.77	1,309,987
4 September 2020	15,000	100.93	1,513,965
Accumulated under the program	112,803		11,316,831

A detailed overview of transactions during the period 31 August - 4 September 2020 is attached to this announcement.

Following the above transactions STG owns a total of 389,311 treasury shares, corresponding to 0.39 % of the total share capital.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com