

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 6 April 2020 to 8 April 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	193,504		1,412,490,612
6 April 2020	1,250	5,764.5634	7,205,704
7 April 2020	1,147	6,295.9425	7,221,446
8 April 2020	1,087	6,061.8939	6,589,279
Total 6-8 April 2020	3,484		21,016,429
Bought from A.P. Møller Holding A/S*	1,792		10,809,819
Accumulated in third phase of the program	31,625		177,203,687
Accumulated under the program	196,988		1,433,507,040
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement	773,602		6,008,040,284
6 April 2020	5,015	6,213.3041	31,159,720
7 April 2020	4,567	6,777.1555	30,951,269
8 April 2020	4,356	6,536.3479	28,472,331
Total 6-8 April 2020	13,938		90,583,321
Bought from A.P. Møller Holding A/S*	5,439		35,348,119
Accumulated in third phase of the program	125,989		756,088,009
Accumulated under the program	787,540		6,098,623,605

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 196,988 A shares and 834,569 B shares as treasury shares, corresponding to 4.96% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 14 April 2020

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901