

Share buy-back Program



COMPANY ANNOUNCEMENT NO 27/2019 – 11 JUNE 2019

On 6 March 2019, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 9/2019 of 6 March 2019. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realised in the period from 7 March 2019 to 31 October 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	340,877	487.98	166,341,648.97
3 June 2019	8,871	466.07	4,134,546.00
4 June 2019	6,601	461.80	3,048,360.94
6 June 2019	2,000	472.29	944,586.80
7 June 2019	6,092	477.35	2,908,015.59
Accumulated under the program	364,441	486.71	177,377,158.31

With the transactions stated above Royal Unibrew owns a total of 457,950 shares, corresponding to 0.9% of the share capital. The total amount of shares in the company is 50,100,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.