

# PRESS RELEASE

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## Ageas and BNP Paribas: Transparency notification

In accordance with the rules on financial transparency\*, BNP Paribas has notified Ageas on 13 February 2025 that, on 10 February 2025, its interest has exceeded the legal threshold of 15% of the shares issued by Ageas. Its current shareholding stands at 15.07%.

### Reason for the notification

Acquisition or disposal of voting securities or voting rights

### Notification by

A parent undertaking or a controlling person

### Persons subject to the notification requirement

See annex 1a

### Date on which the threshold is crossed

10 February 2025

### Threshold that is crossed (in %)

15%

### Denominator

187,971,187

### Notified details

See annex 1 b

### Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

### Additional information

This transparency notification is intended to declare that BNP Paribas S.A. has crossed, on a consolidated basis, the 15% threshold upwards. The 3,473,271 shares (1.85%) in the capital of Ageas held by BNP Paribas Fortis SA/NV are pledged to the benefit of holders of the "CASHES" (bonds exchangeable for Ageas shares) as security for BNP Paribas Fortis SA/NV's obligation to deliver such shares to holders of CASHES upon the exercise of their right of exchange against Ageas shares pursuant to the terms and conditions of such instruments. The voting rights associated with these Ageas shares are suspended. In accordance with Article 10, §4 of the Law of May 2, 2007 on the disclosure of major shareholdings in issuers whose shares are admitted to trading on a regulated market, voting rights held in trading books are not taken into account in this transparency notification.

This [press release](#) and the notifications received by Ageas are available on the [website](#).

\* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

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#### EURONEXT BRUSSELS

Ticker: AGS  
ISIN: BE0974264930

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**Ageas** is a listed international insurance Group with a heritage spanning 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow, and is also engaged in reinsurance activities. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, Portugal, Türkiye, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of about 50,000 people and reported annual inflows of EUR 17.1 billion in 2023.

## ANNEX 1a

Name	Address (for legal entities)
BNP Paribas S.A.	16 boulevard des Italiens, 75009 Paris, France
BNP Paribas Cardif S.A.	1 boulevard Haussman, 75009 Paris, France

## ANNEX 1b

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BNP Paribas S.A.	0				
BNP Paribas Cardif S.A.	18.812.490	24.849.355		13,22%	
BNP Paribas Fortis SA/NV	3.473.271	3.473.271		1,85%	
Subtotal	22.285.761	28.322.626		15,07%	
<b>TOTAL</b>		<b>28.322.626</b>	<b>0</b>	<b>15,07%</b>	<b>0,00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
<b>TOTAL</b>				<b>0</b>	<b>0,00%</b>	

TOTAL (A & B)	# of voting rights	% of voting rights
<b>CALCULATE</b>	28.322.626	15,07%