

DRAFT

Šiaulių Bankas AB
Company code 112025254
Tilžės str. 149, LT-76348 Šiauliai, Lithuania

PROFIT ALLOCATION

No	Item	Amount, EUR thousand
1	Retained earnings at the beginning of the financial year 2022-01-01	150 082
2	Transfers from reserves to cover losses	0
3	Net profit for the current financial year	63 579
4	Contributions from shareholders to cover losses	0
5	Distributable retained earnings (1+2+3+4)	213 661
6	Allocation of earnings to statutory reserve or capital reserve	10 683
7	Allocation of earnings to contingency reserve	0
8	Allocation of earnings to reserve for acquisition of own shares	0
9	Allocation of earnings to dividends	15 919
10	Retained earnings (5-6-7-8-9)	187 059

Dividends

The amount proposed for dividends is EUR 15 919 thousand. The dividend shall be distributed in accordance with the Bank's dividend policy - to allocate not less 25 percent of the Group's annual profit to dividends. One ordinary registered share with a nominal value of EUR 0.29 would result in a dividend of EUR 0.0265 (9.14% of nominal value).