

“Dear Sir

We bring to your attention that the Helsinki Administrative Court rejected on 23 June 2021 the appeal made by Danko Koncar to repeal the FIN-FSA decision of 21 August 2020 concerning ordering the payment of supplementary amounts of conditional fine (FIVA 9/02.05.05/2020). According to information received from the Supreme Administrative Court, the decision has not been appealed within 30 days of service of the decision of the Administrative Court, and therefore it is legally binding (please see the attached decision). You have issued a stock exchange release relating to our decision on 24 August 2020.

In addition, the FIN-FSA’s decision of 14 June 2019 concerning ordering the payment of supplementary amounts of conditional fine (FIVA 4/02.05.05/2019) has been served on 23 July 2021. According to information received from the Helsinki Administrative Court, the decision has not been appealed within 30 days of the date of service of the decision, and therefore the FIN-FSA decision is legally binding. You have issued a stock exchange release relating to our decision on 17 June 2019.

We expect that Afarak Plc will disclose the abovementioned updates with respect to both processes.”