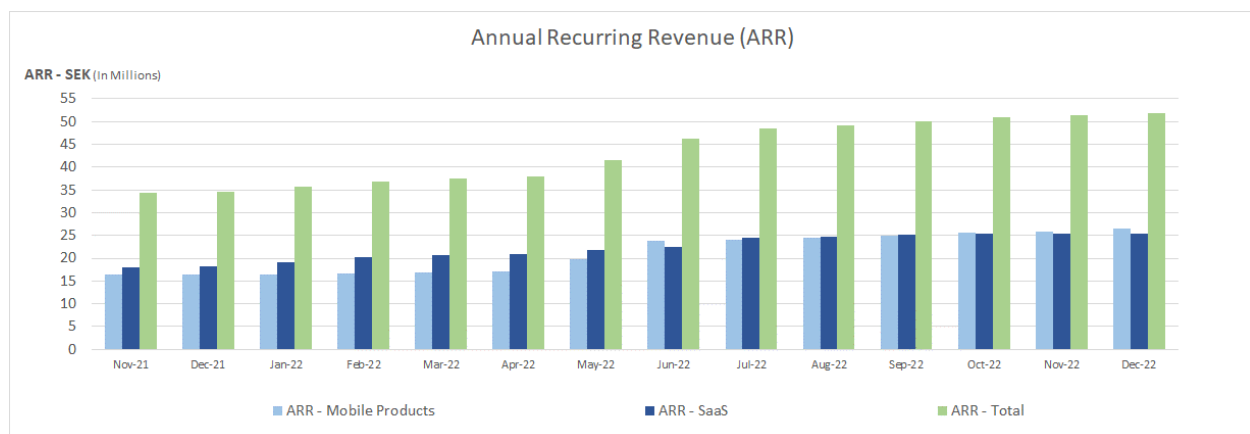


Hoylu AB: Year over year ARR grew 50% as of the end of December 2022

Stockholm, Sweden, January 24, 2023 – Hoylu, a leader in visual collaboration solutions for distributed teams, today announced Annual Recurring Revenue (“ARR”) as of the end of December 2022.

Key Metrics:

- ARR – SaaS remained flat during the month of December 2022.
- ARR, including long term mobile contracts, reached MSEK 51.9 as of the end of December 2022, up from MSEK 51.3 as of the end of November 2022.



Description	Dec-21	Sep-22	Nov-22	Dec-22	Month/Month	Growth	
						Quarter/Quarter	Year/Year
ARR - SaaS	18.2	25.1	25.4	25.4	0%	1%	40%
ARR - Mobile Products	16.4	24.9	25.9	26.5	2%	6%	62%
ARR - Total	34.6	50.0	51.3	51.9	1%	4%	50%

Notes: Fluctuations in foreign exchange rates may impact ARR. Hoylu utilizes the average foreign exchange rate for the trailing 6 months to calculate ARR.

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About Hoylu

Hoylu's Adaptive Workspace opens up a new way for teams to plan, build and engage --so they get the impact they want no matter the industry, department or time. Whatever your management or planning style, Hoylu fits the way you structure your team and integrates all the productivity tools you're already using. So, you easily plan and complete any project. And when it comes to the work itself, Hoylu gives your team the freedom to drag and drop anything from documents to presentations, and even video conferences. So, anyone can easily share and embed live files for the entire team to work on -- all from anywhere, on any device.

For more information: www.hoylu.com

Try Hoylu for free: <https://app.hoylu.com/>

Ticker symbol: Hoylu

Marketplace: Nasdaq First North Growth Market

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