

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Frederik Barfoed Beck						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Restricted Stock Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 218</td> <td></td> <td style="text-align: center;">1,500</td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 218		1,500
	Price(s)	Volume(s)						
DKK 218		1,500						
d)	Aggregated information							
	- Aggregated volume	1,500						
	- Price	DKK 327,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Jeffrey Berkowitz						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Restricted Stock Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 218</td> <td></td> <td style="text-align: center;">4,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 218		4,000
	Price(s)	Volume(s)						
DKK 218		4,000						
d)	Aggregated information							
	- Aggregated volume	4,400						
	- Price	DKK 872,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Bernadette Connaughton						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Restricted Stock Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 218</td> <td></td> <td style="text-align: center;">4,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 218		4,000
	Price(s)	Volume(s)						
DKK 218		4,000						
d)	Aggregated information							
	- Aggregated volume	218						
	- Price	DKK 872,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Kirsten A. Drejer						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Restricted Stock Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
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	Price(s)	Volume(s)						
DKK 218		4,000						
d)	Aggregated information							
	- Aggregated volume	4,000						
	- Price	DKK 872,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Louise Gjelstrup						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Restricted Stock Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 218</td> <td></td> <td style="text-align: center;">1,500</td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 218		1,500
	Price(s)	Volume(s)						
DKK 218		1,500						
d)	Aggregated information							
	- Aggregated volume	1,500						
	- Price	DKK 327,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Leonard Kruimer						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Restricted Stock Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 218</td> <td></td> <td style="text-align: center;">5,500</td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 218		5,500
	Price(s)	Volume(s)						
DKK 218		5,500						
d)	Aggregated information							
	- Aggregated volume	5,500						
	- Price	DKK 1,199,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Alain Munoz						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Restricted Stock Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 218</td> <td></td> <td style="text-align: center;">4,500</td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 218		4,500
	Price(s)	Volume(s)						
DKK 218		4,500						
d)	Aggregated information							
	- Aggregated volume	4,500						
	- Price	DKK 981,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Anneline Nansen						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Restricted Stock Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
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	Price(s)	Volume(s)						
DKK 218		1,500						
d)	Aggregated information							
	- Aggregated volume	1,500						
	- Price	DKK 327,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						



**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>										
a)	Name	Martin Nicklasson									
<b>2.</b>	<b>Reason for the notification</b>										
a)	Position/status	Chairman of the Board of Directors of Zealand Pharma A/S									
b)	Initial notification/Amendment	Initial notification									
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>										
a)	Name	Zealand Pharma A/S, CVR-no. 20045078									
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12									
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>										
a)	Description of the financial instrument, type of instrument  Identification code	Restricted Stock Units  DK0060257814									
b)	Nature of the transaction	Allocation of Restricted Stock Units									
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 218</td> <td></td> <td style="text-align: center;">8,000</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 218		8,000			
	Price(s)	Volume(s)									
DKK 218		8,000									
d)	Aggregated information - Aggregated volume - Price	8,000 DKK 1,744,000									
e)	Date of the transaction	19 April 2023									
f)	Place of the transaction	Outside the market									

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Kirsten A. Drejer	Michael Owen						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
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	Price(s)	Volume(s)						
DKK 218		4,500						
d)	Aggregated information							
	- Aggregated volume	4,500						
	- Price	DKK 981,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Jens Peter Stenvang						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S, CVR-no. 20045078						
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
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	Identification code	DK0060257814						
b)	Nature of the transaction	Allocation of Restricted Stock Units						
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	Price(s)	Volume(s)						
DKK 218		1,500						
d)	Aggregated information							
	- Aggregated volume	1,500						
	- Price	DKK 327,000						
e)	Date of the transaction	19 April 2023						
f)	Place of the transaction	Outside the market						

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>										
a)	Name	Adam Steensberg									
<b>2.</b>	<b>Reason for the notification</b>										
a)	Position/status	Chief Executive Officer									
b)	Initial notification/Amendment	Initial notification									
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>										
a)	Name	Zealand Pharma A/S, CVR-no. 20045078									
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12									
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>										
a)	Description of the financial instrument, type of instrument	Restricted Stock Units									
	Identification code	DK0060257814									
b)	Nature of the transaction	Allocation of Restricted Stock Units									
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 218</td> <td></td> <td style="text-align: center;">26,385</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 218		26,385			
	Price(s)	Volume(s)									
DKK 218		26,385									
d)	Aggregated information										
	- Aggregated volume	26,385									
	- Price	DKK 5,751,930									
e)	Date of the transaction	19 April 2023									
f)	Place of the transaction	Outside the market									

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>									
a)	Name	Henriette Wennicke								
<b>2.</b>	<b>Reason for the notification</b>									
a)	Position/status	Chief Financial Officer								
b)	Initial notification/Amendment	Initial notification								
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>									
a)	Name	Zealand Pharma A/S, CVR-no. 20045078								
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12								
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>									
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b)	Nature of the transaction	Allocation of Restricted Stock Units								
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	Price(s)		Volume(s)							
DKK 218		12,026								
d)	Aggregated information									
	- Aggregated volume	12,026								
	- Price	DKK 2,621,668								
e)	Date of the transaction	19 April 2023								
f)	Place of the transaction	Outside the market								