

Solna, November 8, 2024

PRESS RELEASE

Stockwik publishes quarterly report January 1 - September 30, 2024

CONTINUED STRONG ORGANIC GROWTH AND IMPROVED CASH FLOW

Revenue and earnings continued to improve during the third quarter. Net sales increased by 5.4 percent to MSEK 182.7 (173.3), and operating profit (EBITA) by 27.4 percent to MSEK 12.6 (9.9) compared to the same quarter last year. Cash flow from operating activities improved to MSEK 6.1 (-10.3), which, in addition to the increased operating profit, is mainly due to changes in working capital.

The strong growth despite the economic downturn is proof of the effect of the group's increased focus on the development of existing holdings and on the strategy of investing in stable companies with low cyclical dependence. The revenue increase in the quarter is attributable to the segments Property Services and Healthcare, while the improvement in earnings was primarily generated by the segments Industry and Property Services.

QUARTER JULY 1 - SEPTEMBER 30 2024

MSEK	Jul-Sep 2024	Jul-Sep 2023	Δ %	of which organic growth, in percentage points	of which acquired growth, in percentage points
Net sales	182.7	173.3	5.4%	5.4%	-
EBITDA	23.4	20.1	16.6%	16.6%	-
EBITA	12.6	9.9	27.4%	27.4%	-
Adjusted EBITA	12.6	9.9			
EBIT	10.9	7.3	48.6%	48.6%	-
Profit before tax	-1.0	-7.3			
Profit after tax	-0.4	-6.6			
EBITA-margin %	6.9%	5.7%			
Adjusted EBITA-margin %	6.9%	5.7%			
Operational cashflow	6.1	-10.3			
Earnings per share before dilution, SEK	-0.06	-1.05			
Earnings per share after dilution, SEK	-0.06	-1.05			

PERIOD JANUARY 1 - SEPTEMBER 30 2024

MSEK	Jan-Sep 2024	Jan-Sep 2023	Δ %	of which organic growth, in percentage points	of which acquired growth, in percentage points
Net sales	597.1	575.7	3.7%	3.7%	-
EBITDA	62.8	57.9	8.4%	8.4%	-
Adjusted EBITDA as defined in bond terms *	66.6	57.9			
EBITA	30.6	29.7	3.1%	3.1%	-
Adjusted EBITA	34.4	29.7			
EBIT	24.8	19.9	24.4%	24.4%	-
Profit before tax	-13.7	-29.3			
Profit after tax	-12.2	-23.2			
EBITA-margin %	5.1%	5.2%			
Adjusted EBITA-margin %	5.8%	5.2%			
Operational cashflow	20.3	-0.5			
Earnings per share before dilution, SEK	-1.93	-3.67			
Earnings per share after dilution, SEK	-1.93	-3.67			

ROLLING TWELVE MONTH PERIOD OCTOBER 1 2023 - SEPTEMBER 30 2024

MSEK	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Δ %	of which organic growth, in percentage points	of which acquired growth, in percentage points
Net sales	839.7	813.9	3.2%	21.0%	-17.8%
EBITDA	94.4	86.9	8.6%	28.6%	-20.0%
Adjusted EBITDA as defined in bond terms *	103.8	86.9			
EBITA	50.8	50.8	-0.1%	18.2%	-18.4%
Adjusted EBITA	63.8	50.8			
EBIT	42.4	37.2	13.9%	32.8%	-18.8%
Profit before tax	-8.4	-23.1			
Profit after tax	-26.2	-14.4			
EBITA-margin %	6.0%	6.2%			
Adjusted EBITA-margin %	7.6%	6.2%			
Operational cashflow	61.4	29.8			
Earnings per share before dilution, SEK	-4.14	-2.30			
Earnings per share after dilution, SEK	-4.14	-2.30			
Net debt	414.3	415.7			
Net debt/EBITDA	4.39	4.79			
Net debt/Adjusted EBITDA as defined in bond terms *	3.99	4.79			

* Adjusted EBITDA in accordance with the bond terms

This information is being disclosed by Stockwik Förvaltning AB (publ) in compliance with the Market Securities Act. The information was submitted for publication at 07:00 (CET) on November 8, 2024, through the designated contact person provided below.

For further information, please contact:

Urban Lindskog, President and CEO

Stockwik Förvaltning AB (publ)

E-mail: info@stockwik.se

About Stockwik

Stockwik offers a stable platform for small businesses to develop both organically and through acquisitions. Stockwik's companies offer value-adding products and services to corporate customers. Stockwik is listed on Nasdaq Stockholm Small Cap with the short name STWK.