**Information about the Supervisory Council member candidate**

**Gerli Kivisoo**

Gerli Kivisoo is an Attorney at Law (admitted to the Estonian Bar Association in 2005), specialising in securities market law, M&A and corporate law. She holds a LLB degree in law (officially equivalent to MA) from the University of Tartu (2004). She has been a legal adviser throughout her all career. In 2004, she joined Law firm Raidla & Partners (now Ellex Raidla) as junior lawyer. In 2006, she joined Law firm LAWIN (now Cobalt). In 2010, she, together with her current two partners, established her own law firm Red (later renamed Primus), which was merged with the law firm Ellex Raidla in 2018. Since the beginning of 2018, Gerli has been the partner and member of the Management Board (specialising in HR) of Ellex Raidla. She has been advising, in one role or another, vast majority of Estonian issuers’ IPOs and secondary offerings but also worked on numerous international capital markets transactions with an Estonian element. Overview of her latest notable transactions advised may be obtained from [www.ellex.legal](https://eur03.safelinks.protection.outlook.com/?url=http%3A%2F%2Fwww.ellex.legal%2F&data=05%7C01%7Cmelika.kiilmaa%40tvesi.ee%7C852f0bbfccb74a947ddb08db4f77366c%7Ce864b8f5cba14fb8b779bceeee179593%7C1%7C1%7C638191146939033905%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=Gntyg8i%2Fdj9zx7LPO4TRRU0iX8d9a1yx6%2F7fKzki3fw%3D&reserved=0). In addition to advising transactions, she advises issuers on compliance with the securities market law regulations (mainly disclosure obligations) on daily basis. Therefore, she has become one of the leading securities market law advisers in Estonia. She also acts as the official adviser of the alternative market of Nasdaq Tallinn Stock Exchange First North. Her in-depth knowledge of securities market law but also corporate law is the main reason why she suits to act as an independent member of the Supervisory Board of AS Tallinna Vesi. She fulfils all the criteria for an independent member of the Supervisory Board – she holds no managerial (or other) position in AS Tallinna Vesi and has no direct or indirect shareholding in AS Tallinna Vesi. As to managerial positions – currently, she is the member of the Management Board of OÜ Advokaadibüroo Ellex Raidla and the member of the Supervisory Board of AS Ridge Capital.