

ARYZTA AG

Ad Hoc announcement pursuant to article 53 LR

ARYZTA doubles Malaysian bakery capacity

Schlieren/Switzerland, 14 February 2022

ARYZTA AG (ARYZTA) announces it has more than doubled its manufacturing capacity in Malaysia by exercising its option to acquire in an asset deal the bakery, equipment and the corresponding land of our co-manufacturer De-Luxe Food Services from ENVICTUS International Holding Limited. The option to acquire the assets was part of the original agreement with ENVICTUS. The current bakery in Bangi will be closed and sold and no relevant restructuring or impairment charges will be triggered.

The transaction will expand ARYZTA's Asian product capability in breads, buns and pastries including new product filling capacity, which will greatly enhance the pace of new product development and innovation. South East Asia is a fast growing market for bakery which is forecast to grow by c 7%-8% CAGR out to 2026.

The addition of this new well invested, Halal certified bakery, will enable ARYZTA to meet its growing customer demands in the food service and QSR channels in Malaysia and also expand its exports to other Asian markets. The transaction significantly improves the resilience of ARYZTA's supply chain in the region with the direct ownership of this new modern facility.

Separately on a Group level, ARYZTA confirms that pricing discussions to date are progressing well and that ARYZTA is on track to reach its communicated objectives.

ARYZTA will issue H1 results on 14 March 2022.

ARYZTA AG Chair and Interim CEO, Urs Jordi, commented:

"We are pleased to report on our strategic expansion in the growing Asian bakery market. This expansion is strengthening our relevant position in Food Service and QSR in this region. Our work on inflation price recovery is on track while continuing to focus on disciplined cost management to deliver improved performance."

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Forward looking statement

This document contains forward looking statements which reflect the Board of Directors' current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures, the effects of a pandemic or epidemic or a natural disaster, and regulatory developments. You are cautioned not to place undue reliance on any forward-looking statements. These forward-looking statements are made as of the date of this document. The Company expressly disclaims any obligation or undertaking to publicly update or revise any forward-looking statements other than as required by applicable laws.

About ARYZTA

ARYZTA AG ('ARYZTA') is an international bakery company with a leadership position in convenience bakery and offers the perfect range of products and services for in-store bakery solutions.

ARYZTA is based in Schlieren, Switzerland, with operations in Europe, Asia, Australia and New Zealand. ARYZTA is listed on the SIX Swiss Exchange (SIX: ARYN).