

Subsea 7 share repurchases

Luxembourg – 25 July 2022 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 18 July 2022.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 16 April 2021.

The duration of the share repurchase programme: until 14 April 2023.

In the period from 18 July 2022 until 22 July 2022 Subsea 7 S.A. has repurchased a total of 700,060 own shares at the Oslo Stock Exchange at an average price of NOK 77.2283 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
18 July 2022	177,774	76.7294	13,640,492
19 July 2022	184,566	77.6201	14,326,031
20 July 2022	19,436	77.9385	1,514,813
21 July 2022	190,000	76.9818	14,626,542
22 July 2022	128,284	77.6135	9,956,570
Previously disclosed	9,150,000	69.0802	632,084,105
Accumulated	9,850,060	69.6593	686,148,554

The issuer’s holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 10,001,910 of its own shares, corresponding to 3.33% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 300,000,000.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at

www.newsweb.no.

 Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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