

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

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| 1. | Details of the person discharging managerial responsibilities/person closely associated | | |
| a) | Navn | A/S Motortramp | |
| 2. | Reason for the notification | | |
| a) | Position/status | <p>A/S Motortramp is closely related to managers with the issuer as A/S Motortramp's CEO and board member, Johanne Christiane Frazer Riegels Østergaard, and board member Karsten Sivebæk Knudsen, are both also board members of Dampskibsselskabet NORDEN A/S.</p> <p>A/S Motortramp will on a current basis sell shares on a pro rata scale in connection with the published share buy-back programme of Dampskibsselskabet NORDEN A/S.</p> | |
| b) | Initial notification / amendment | Initial notification | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Dampskibsselskabet NORDEN A/S | |
| b) | LEI | 529900RGXD3CBR3BRU63 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Shares | |
| | Identification code | DK0060083210 | |
| b) | Nature of the transaction | Sale | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | DKK 94.63 | 5,009 |
| d) | Aggregated information | | |
| | — Aggregated volume | 5,009 | |
| | — Price | DKK 474,007.59 | |
| e) | Date of the transaction | 22.09.2020 | |

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| f) | Place of the transaction | Nasdaq Copenhagen (XCSE) |
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