

# Share buy-back Program



COMPANY ANNOUNCEMENT NO 21/2019 – 13 MAY 2019

On 6 March 2019, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 9/2019 of 6 March 2019. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realised in the period from 7 March 2019 to 31 October 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	217,358	486.60	105,765,672.49
6 May 2019	2,500	491.84	1,229,600.00
7 May 2019	5,500	496.56	2,731,070.10
8 May 2019	9,500	493.60	4,689,193.35
9 May 2019	15,914	493.63	7,855,621.45
10 May 2019	6,354	491.99	3,126,117.17
<b>Accumulated under the program</b>	<b>257,126</b>	<b>487.69</b>	<b>125,397,274.56</b>

With the transactions stated above Royal Unibrew owns a total of 1,250,635 shares, corresponding to 2.5% of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

*For further information on this Announcement:*

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.