

ŽEMAITIJOS PIENAS, AB
Registered office: Sedos St. 35, Telšiai, LT-87101
Company code: 180240752, VAT number: LT802407515
Data are collected and stored in the Register of Legal Entities

GENERAL VOTING BULLETIN
of the Ordinary General Meeting of Shareholders of 26 April 2024

Shareholder's name, surname (entity's name)

.....

Shareholder's personal identification number (code)

.....

Number of shares held

.....

Number of votes held

.....

Date of completion of the bulletin

.....

Please circle the option “FOR” or “AGAINST” in the table below:

Organisational matters of the Meeting (please enter the proposed candidates or place a dash if no candidates (a part thereof) are proposed)

To propose as the Chairman of the Meeting and vote “for” the nominated candidate:

.....

To propose as the Secretary of the Meeting and vote “for” the nominated candidate:

.....

Row No.	Matters on the agenda	Draft decision	Result of the expression of will	
1.	Presentation of the Auditor's Report, Consolidated Annual Report of the Company for 2023 and other documents.	The Auditor's Report and the Consolidated Annual Report, the Management and Social Responsibility Reports and the Report on the Compliance with the Corporate Governance Code were presented and heard. No decision is taken on this matter. The Auditor's Report and the Consolidated Annual Report are attached. Also the Management, Social Responsibility (sustainability) reports and the Report on the Compliance with the Corporate Governance Code are attached.	No voting on this matter (heard)	
2.	Approval of the Company's Annual Consolidated Financial Statement and Activity Report for 2023	The Company's Annual Consolidated Financial Statements (the set) and Activity Report were presented (submitted/made available), reviewed and approved. The approved Company's Annual Consolidated Financial Statements for 2023 with the appendices are attached.	FOR	AGAINST

3.	Approval of the distribution of the Company's profit (loss) of 2023	<p>To approve the draft decision of the Board of the Company regarding the distribution of the Company's profit (loss) of 2023:</p> <table border="1" data-bbox="486 224 1276 1220"> <thead> <tr> <th data-bbox="486 224 566 280">Row No</th> <th data-bbox="566 224 1141 280">Profit distribution items</th> <th data-bbox="1141 224 1276 280">Thousand EUR</th> </tr> </thead> <tbody> <tr> <td data-bbox="486 280 566 347">1</td> <td data-bbox="566 280 1141 347">Retained profit (loss) for the previous financial year at the end of the reporting financial year</td> <td data-bbox="1141 280 1276 347">72 153</td> </tr> <tr> <td data-bbox="486 347 566 380">2</td> <td data-bbox="566 347 1141 380">Net profit (loss) of the reporting financial year</td> <td data-bbox="1141 347 1276 380">19 668</td> </tr> <tr> <td data-bbox="486 380 566 470">3</td> <td data-bbox="566 380 1141 470">Profit (loss) of the reporting financial year not recognized in the profit (loss) report – actuarial change</td> <td data-bbox="1141 380 1276 470">199</td> </tr> <tr> <td data-bbox="486 470 566 593">4</td> <td data-bbox="566 470 1141 593">Profit (loss) of the reporting financial year not recognized in the profit (loss) report – the result of the reduction of the authorized capital and cancellation of own shares</td> <td data-bbox="1141 470 1276 593">0</td> </tr> <tr> <td data-bbox="486 593 566 627">5</td> <td data-bbox="566 593 1141 627">Transfers from the reserves</td> <td data-bbox="1141 593 1276 627">10 200</td> </tr> <tr> <td data-bbox="486 627 566 716">6</td> <td data-bbox="566 627 1141 716">Shareholders' contributions for coverage of losses (if the shareholders have decided to cover all or part of losses)</td> <td data-bbox="1141 627 1276 716">0</td> </tr> <tr> <td data-bbox="486 716 566 750">7</td> <td data-bbox="566 716 1141 750">Total distributable profit (loss)</td> <td data-bbox="1141 716 1276 750">102 220</td> </tr> <tr> <td data-bbox="486 750 566 784">8</td> <td data-bbox="566 750 1141 784">Amount of the profit allocated to the legal reserve</td> <td data-bbox="1141 750 1276 784">0</td> </tr> <tr> <td data-bbox="486 784 566 851">9</td> <td data-bbox="566 784 1141 851">Amount of the profit allocated to the reserve for acquisition of own shares</td> <td data-bbox="1141 784 1276 851">10 000</td> </tr> <tr> <td data-bbox="486 851 566 907">10</td> <td data-bbox="566 851 1141 907">Amount of the profit allocated to the reserve for issuing of shares</td> <td data-bbox="1141 851 1276 907">0</td> </tr> <tr> <td data-bbox="486 907 566 940">11</td> <td data-bbox="566 907 1141 940">Amount of the profit allocated to other reserves</td> <td data-bbox="1141 907 1276 940">0</td> </tr> <tr> <td data-bbox="486 940 566 996">12</td> <td data-bbox="566 940 1141 996">Amount of the profit allocated for payment of dividends*</td> <td data-bbox="1141 940 1276 996">0</td> </tr> <tr> <td data-bbox="486 996 566 1120">13</td> <td data-bbox="566 996 1141 1120">Amount of profit allocated to annual payments (bonuses) to the members of the Board and Supervisory Boards, bonuses to employees and other purposes**</td> <td data-bbox="1141 996 1276 1120">200</td> </tr> <tr> <td data-bbox="486 1120 566 1220">14</td> <td data-bbox="566 1120 1141 1220">Retained profit (loss) at the end of the reporting financial year to be carried forward to the next financial year</td> <td data-bbox="1141 1120 1276 1220">92 020</td> </tr> </tbody> </table> <p data-bbox="486 1220 1117 1254">**As well as for "bonuses of the employees" EUR 200 000</p>	Row No	Profit distribution items	Thousand EUR	1	Retained profit (loss) for the previous financial year at the end of the reporting financial year	72 153	2	Net profit (loss) of the reporting financial year	19 668	3	Profit (loss) of the reporting financial year not recognized in the profit (loss) report – actuarial change	199	4	Profit (loss) of the reporting financial year not recognized in the profit (loss) report – the result of the reduction of the authorized capital and cancellation of own shares	0	5	Transfers from the reserves	10 200	6	Shareholders' contributions for coverage of losses (if the shareholders have decided to cover all or part of losses)	0	7	Total distributable profit (loss)	102 220	8	Amount of the profit allocated to the legal reserve	0	9	Amount of the profit allocated to the reserve for acquisition of own shares	10 000	10	Amount of the profit allocated to the reserve for issuing of shares	0	11	Amount of the profit allocated to other reserves	0	12	Amount of the profit allocated for payment of dividends*	0	13	Amount of profit allocated to annual payments (bonuses) to the members of the Board and Supervisory Boards, bonuses to employees and other purposes**	200	14	Retained profit (loss) at the end of the reporting financial year to be carried forward to the next financial year	92 020	FOR	AGAINST
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4.	Approval of the Company's Remuneration Report for 2023	To approve the Company's Remuneration Report for 2023.	FOR	AGAINST																																													
5.	Regarding the establishment of the budget for the members of the collegial bodies of the Company for their activities in the Company	To approve the budget of EUR 200,000 (two hundred thousand) to the members of the collegial bodies of the Company for their activities in the Company during the period from the adoption of the decision in the Ordinary General Meeting of Shareholders of 2024 to the decision in the Ordinary General Meeting of Shareholders of 2025.	FOR	AGAINST																																													
6.	Regarding the establishment of the reserve for the purchase of own shares and the determination of the procedure for the purchase of own shares.	<ol style="list-style-type: none"> 1. To purchase the shares of the private limited liability company ŽEMAITIJOS PIENAS through the official market of Nasdaq Vilnius, AB stock exchange in accordance with the rules governing this market. 2. To establish (form) a reserve for the acquisition of own shares and to acquire up to 10 per cent of the Company's own shares (including the number of shares held by the Company prior to adoption of this decision); 3. To set the terms and conditions for the acquisition of own shares: <ol style="list-style-type: none"> 3.1. to use the funds in the reserve formed for the acquisition of own shares to pay for the acquired own shares; 3.2. the maximum number of ordinary registered shares of the Company to be acquired is up to 10% of the (total) number of the Company's shares; 3.3. the term during which the Company can acquire its own shares: 18 months from the date of adoption of the decision; 3.4. the minimum price per one acquired own share is EUR 1.00, and the maximum price per one acquired own share is EUR 1.95; 	FOR	AGAINST																																													

		<p>3.5. the purpose of the acquisition of own shares - cancellation of shares in order to increase each investor's ownership share in the Company's capital; 3.6. in accordance with the terms and conditions set forth in this decision and the provisions of the Law on Companies of the Republic of Lithuania, to instruct the Board of the Company to organise the acquisition of own shares for the purposes specified in this decision, to determine the detailed procedure for the acquisition of own shares, the time of the execution of the purchase, the number of shares to be purchased, the price as well as to perform all and any actions related to the acquisition of own shares.</p>		
On any other new draft decisions not listed above, we vote with all our votes			For	Against

We confirm that the shareholder of ŽEMAITIJOS PIENAS, AB, who has signed this voting bulletin, is acquainted in advance with the agenda of the Ordinary General Meeting of Shareholders and of ŽEMAITIJOS PIENAS, AB and draft decisions which are provided in this voting bulletin, therefore, the shareholder may express his/her will in writing in advance by voting on the matters on the agenda of the Ordinary General Meeting of Shareholders. Pursuant to this written will of ours regarding the matters on the agenda of the Ordinary General Meeting of Shareholders, the shareholder, who has signed this bulletin, shall be deemed to have participated in the Ordinary General Meeting of Shareholders of ŽEMAITIJOS PIENAS, AB of 26 April 2024.

Name, surname, position, signature of the shareholder (his/her representative):

Name, date, number of the document granting the right to vote (if the bulletin shall be signed not by the shareholder (head of the shareholder)):
