



FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), January 16, 2023 – Ferrari N.V. (NYSE/EXM: RACE) (“**Ferrari**” or the “**Company**”) informs that the Company has purchased, under the Euro 200 million share buyback program announced on December 1, 2022, as the second tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the “**Second Tranche**”), the additional common shares - reported in aggregate form, on a daily basis - on the Euronext Milan (EXM) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share <i>excluding fees</i> (€)	Consideration <i>excluding fees</i> (€)
09/01/2023	EXM	5,200	214.6976	1,116,427.52
10/01/2023	EXM	5,150	214.6407	1,105,399.61
11/01/2023	EXM	5,120	215.9513	1,105,670.66
12/01/2023	EXM	5,100	217.3482	1,108,475.82
13/01/2023	EXM	5,090	217.4830	1,106,988.47
Total	-	25,660	216.0157	5,542,962.07

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase

Since the announcement of such Second Tranche till January 13, 2023, the total invested consideration has been:

- Euro 34,880,796.71 for No. 166,708 common shares purchased on the EXM
- USD 8,757,853.08 (Euro 8,271,632.62*) for No. 40,049 common shares purchased on the NYSE.

As of January 13, 2023, the Company held in treasury No. 12,034,386 common shares equal to 4.68% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company’s equity incentive plan.



Since July 1, 2022 until January 13, 2023, the Company has purchased a total of 980,494 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 193,878,109.04.

A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<https://www.ferrari.com/en-EN/corporate/buyback-programs>).

For further information:

Media Relations

tel.: +39 0536 949337

Email: media@ferrari.com