

## ANNOUNCEMENT

### A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 20 January 2020 to 24 January 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
<b>Accumulated, last announcement</b>	<b>142,447</b>		<b>1,080,972,845</b>
20 January 2020	606	8,230.9524	4,987,957
21 January 2020	651	8,146.5506	5,303,404
22 January 2020	659	8,105.8438	5,341,751
23 January 2020	655	8,060.0000	5,279,300
24 January 2020	752	8,103.5479	6,093,868
<b>Accumulated in second phase of the program</b>	<b>57,698</b>		<b>479,171,960</b>
<b>Accumulated under the program</b>	<b>145,770</b>		<b>1,107,979,125</b>

  

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
<b>Accumulated last announcement</b>	<b>569,816</b>		<b>4,596,079,259</b>
20 January 2020	2,460	8,683.1667	21,360,590
21 January 2020	2,542	8,589.9226	21,835,583
22 January 2020	2,624	8,563.4325	22,470,447
23 January 2020	2,706	8,523.2133	23,063,815
24 January 2020	2,960	8,605.6244	25,472,648
<b>Accumulated in second phase of the program</b>	<b>230,780</b>		<b>2,039,413,189</b>
<b>Accumulated under the program</b>	<b>583,108</b>		<b>4,710,282,342</b>

With the transactions stated above, the Company owns a total of 145,770 A shares and 633,914 B shares as treasury shares, corresponding to 3.75% of the share capital.

Details of each transaction are included as appendix.

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Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901