

PRESS RELEASE

Lund, 5 February 2023

Terranet establish a new office in Gothenburg's innovation and automotive center

Today, Terranet is opening a new office on Lindholmen in Gothenburg. Lindholmen is known as one of Sweden's most dynamic innovation hubs, particularly within the automotive industry, offering a unique environment where technological development, research, and business opportunities converge.

The new office puts Terranet in the heart of an ecosystem comprised of key players in the automotive industry, including suppliers, technology innovators, and vehicle manufacturers. The location is strategically chosen and is expected to enhance the company's ability to progress crucial connections in the industry, explore new collaborations, and establish meaningful partnerships.

- By establishing an office on Lindholmen, we will be geographically closer to potential partners and customers. We look forward to bringing Terranet to Gothenburg and continuing to enhance our relationships within the industry," says Magnus Andersson, CEO

The opening of the new office on Lindholmen is part of the company's long-term strategy and brings us closer to the industry's key actors.

For more information, please contact

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About Terranet AB (publ)

Terranet is on a mission to save lives in urban traffic.

We develop breakthrough tech solutions for Advanced Driver Assistance Systems (ADAS) and Autonomous Vehicles (AV) that protect vulnerable road users.

With a unique and patented vision technology, Terranet's anti-collision system BlincVision scans and detects road objects multiple times faster and with higher accuracy than any other ADAS technology available today.

Terranet is based in Lund, Sweden, and in the heart of the European automotive industry in Stuttgart, Germany. The company is listed on Nasdaq First North Premier Growth Market since 2017(Nasdaq: TERRNT-B).



Follow our journey at www.terranet.se

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