

21 March 2023

SHARE BUYBACK IN DSV A/S

Company Announcement No. 1023

On 2 February 2023, we initiated a share buyback programme, as described in Company Announcement No. 1013. According to the programme, the company will in the period from 2 February 2023 until 26 April 2023 purchase own shares up to a maximum value of DKK 2,500 million, and no more than 4,000,000 shares, corresponding to 1.83% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-27	772,100	1,278.90	987,441,966
28: 13 March 2023	52,000	1,229.34	63,925,680
29: 14 March 2023	13,000	1,245.61	16,192,930
30: 15 March 2023	55,000	1,243.35	68,384,250
31: 16 March 2023	33,000	1,240.74	40,944,420
32: 17 March 2023	60,000	1,246.12	74,767,200
Accumulated trading for days 1-32	985,100	1,270.59	1,251,656,446

After the disclosed transactions, DSV A/S holds a total of 2,992,162 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 1.37% of the total number of issued shares of 219,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

DSV A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel. +45 43 20 30 40, CVR No. 58233528, www.dsv.com.

DSV Group

We provide and manage supply chain solutions for thousands of companies every day – from the small family run business to the large global corporation. Our reach is global, yet our presence is local and close to our customers. More than 75,000 employees in more than 80 countries work passionately to deliver great customer experiences and high-quality services. Read more at www.dsv.com