

Operational CEO Vastned Belgium leaves at the next General Meeting (27/04/2022)

Rudi Taelemans, Operational CEO of Vastned Belgium, has informed the Board of Directors of the Company that he will resign as operational CEO and member of the Executive Committee at the next General Meeting of Shareholders, which will be held on 27 April 2022.

Rudi Taelemans: "After 22 fascinating and interesting years at Vastned Belgium, it is gradually time to pass the torch in order to rearrange the personal work-life balance. The journey at Vastned Belgium was very challenging in a changing retail landscape, where e-commerce was introduced, consumer behavior changed and a pandemic led to a temporary closure of shops. Thanks to the support of an efficient and versatile team, good results were always achieved. I also wish to thank the shareholders for the trust placed in me as CEO."

Lieven Cuvelier: "We would like to thank Rudi Taelemans for the many years of cooperation. Rudi is a very driven CEO who has always led the Company and his team as a true leader. He played an important role in improving the quality of the real estate portfolio, achieving good results and guiding the Company through the changing retail market. We respect his decision and wish him the best for the future."

Rudi Taelemans will remain involved with the Company until the General Meeting, which gives Vastned Belgium the opportunity to carefully search for a successor for Rudi.

About Vastned Belgium: Vastned Belgium is a public regulated real estate company (RREC), the shares of which are listed on Euronext Brussels (VASTB). Vastned Belgium invests exclusively in Belgian commercial real estate, more specifically in multi-functional retail properties located in the popular shopping cities of Antwerp, Brussels, Ghent and Bruges. The real estate portfolio also comprises high-end retail parks and retail warehouses. A smaller part of the portfolio is invested in hospitality and residential units.

For more information, please contact: Vastned Belgium nv, a public regulated real estate company under Belgian law, Rudi Taelemans (CEO) or Sven Bosman (Financial Director), tel. +32 3 361 05 90 // www.vastned.be