

Company announcement: PWT Holding A/S' subsidiary, PWT Group A/S, has filed a petition for in-court restructuring with the aim of reorganising its business and continue the operation

As previously informed, the global outbreak of COVID-19 and subsequent closure of PWT Group A/S' stores in mid-March have had a severe negative impact on the operational and financial performance of PWT Group A/S (a subsidiary to PWT Holding A/S).

Consequently, the Board of Directors of PWT Group A/S has filed a petition for in-court restructuring under Danish law. Based on the petition, PWT Group A/S has been taken under restructuring by the probate court.

The aim of the in-court restructuring is to ensure a reorganization of the business to ensure the continued operation of the company.

For further information, please contact

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