

Office translation. In case of discrepancies, the Norwegian original version shall prevail.

**INNKALLING TIL
EKSTRAORDINÆR GENERALFORSAMLING**

**I
KALDVÍK AS**

(ORG. NR. 924 824 913)

Styret i Kaldvík AS (org. nr. 924 824 913) ("**Selskapet**") innkaller herved aksjonærene til ekstraordinær generalforsamling.

Tid: 19. juni 2025 kl. 11:00.

Sted: Møtet blir gjennomført elektronisk og vil være tilgjengelig online via Lumi AGM. Alle aksjonærer som eier aksjer fem virkedager (registreringdatoen) før generalforsamlingen (se nærmere informasjon under) vil kunne delta på møtet, stemme og stille spørsmål fra smarttelefoner, nettbrett eller stasjonære enheter. For nærmere informasjon vedrørende den elektroniske deltakelsen vises det til vedlagte guide vedlagt i Vedlegg 4.

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Generalforsamlingen åpnes av styrets leder, Asle Rønning, eller av den styret har utpekt. Møteåpner vil opprette fortegnelse over møtende aksjeeiere og fullmakter.

Selskapets styre foreslår følgende dagsorden for generalforsamlingen:

1 VALG AV MØTELEDER

Styret foreslår at Asle Rønning velges som møteleder.

**NOTICE OF
EXTRAORDINARY GENERAL MEETING**

**OF
KALDVÍK AS**

(REG. NO. 924 824 913)

The board of directors of Kaldvík AS (reg. no. 924 824 913) (the "**Company**") hereby calls for an extraordinary general meeting of the shareholders.

Time: 19 June 2025 at 11:00 (CEST).

Place: The meeting will be conducted only as a virtual meeting, accessible online via Lumi AGM. All shareholders that holds shares five business days (the registration date) prior to the general meeting (please find more information below) will be able to participate in the meeting, vote and ask questions, from smartphones, tablets or desktop devices. Please refer to the enclosed guide for further information regarding the electronic participation attached hereto as Appendix 4.

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The general meeting will be opened by the chair of the board of directors, Asle Rønning, or the person appointed by the board of directors. The person opening the meeting will record attendance of present shareholders and proxies.

The board of directors of the Company proposes the following agenda for the general meeting:

1 ELECTION OF A CHAIRPERSON OF THE MEETING

The board of directors proposes that Asle Rønning is elected to chair the meeting.

2 VALG AV EN PERSON TIL Å MEDUNDERTEGNE PROTOKOLLEN

Styret foreslår at en person som er til stede på generalforsamlingen velges til å medundertegne protokollen.

3 GODKJENNING AV INNKALLING OG DAGSORDEN

Styret foreslår at generalforsamlingen treffer følgende vedtak:

Innkalling og dagsorden godkjennes.

4 KAPITALFORHØYELSE - TRANSJE 2

Den 4. juni 2025 godkjente styret i Selskapet en rettet emisjon på totalt NOK 46,2 millioner ("**Emisjonen**").

Emisjonen består av to transjer, hvorav transje én består av utstedelse av opptil 5.976.172 nye aksjer i Selskapet som tilsvarer maksimalt antall aksjer styret kan utstede i henhold til styrefullmakten gitt av generalforsamlingen i Selskapet den 21. juni 2024 ("**Transje 1**") og transje to består av 32.034.878 nye aksjer i Selskapet ("**Transje 2**").

Styret vedtok også å godkjenne den foreslåtte prisen på NOK 14 ("**Tegningskursen**"), og allokering av totalt 38.011.050 aksjer ("**Tilbudsaksjene**").

I styremøtet den 4. juni 2025 besluttet styret å utstede aksjene i Transje 1. I Transje 2 skal det utstedes 32.034.878 nye aksjer med den allokering av aksjene som angitt i Vedlegg 3 til denne protokollen.

På denne bakgrunn foreslår styret at generalforsamlingen fatter følgende vedtak:

- (i) *Aksjekapitalen forhøyes med NOK 3.203.487,80, fra NOK 13.448.737,30 til NOK 16.652.225,1, ved utstedelse av 32.034.878 nye aksjer hver pålydende NOK 0,10.*
- (ii) *Det skal betales NOK 14 per nye aksje, hvorav NOK 0,10 per aksje er aksjekapital og overskytende beløp er overkurs. Totalt tegningsbeløp er NOK 448.488.292.*

2 ELECTION OF A PERSON TO CO-SIGN THE MINUTES

The board of directors proposes that at person present at the general meeting is elected to co-sign the minutes.

3 APPROVAL OF THE NOTICE AND AGENDA

The board of directors proposes that the general meeting passes the following resolution:

The notice and the agenda are approved.

4 SHARE CAPITAL INCREASE – TRANCHE 2

On 4 June 2025, the board of directors approved a private placement in the amount of NOK 46.2 million (the "**Private Placement**").

The Private Placement consist of two tranches, whereby the first tranche consist of issuance of up to 5,976,172 new shares in the Company which equals to the maximum number of shares the board of directors may issue pursuant to the authorisation granted by the general meeting of the Company on 21 June 2024 ("**Tranche 1**") and a second tranche consisting of 32,034,878 new shares in the Company ("**Tranche 2**").

The board of directors also resolved in the meeting to approve the proposed offer price of NOK 14 (the "**Offer Price**") and the allocation of a total of 38,011,050 shares (the "**Offer Shares**").

The board of directors resolved in the board meeting on 4 June 2025 to issue the new shares in Tranche 1. 32,034,878 new shares shall be issued in Tranche 2 with the allocation of shares as listed in Appendix 3 to these minutes.

Based on the above, the board of directors propose that the general meeting adopts the following resolution:

- (i) *The share capital is increased by NOK 3,203,487.80, from NOK 13,448,737.30 to NOK 16,652,225.1, by issuance of 32,034,878 new shares each with a nominal value of NOK 0.10.*
- (ii) *The subscription price shall be NOK 14 per new share, of which NOK 0.10 per share is share capital and the excess amount share premium. The total subscription amount is NOK 448,488,292.*

(iii) Aksjene skal tegnes av DNB Carnegie, en del av DNB Bank ASA, Nordea Bank Abp. og Arion Banki hf. på vegne av selskapene og personene angitt i Vedlegg 3. Aksjonærenes fortrinnsrett til de nye aksjene fravikes følgelig, jf. aksjeloven § 10-5, jf. § 10-4.

(iv) De nye aksjene skal tegnes i protokollen.

(v) Frist for betaling av de nye aksjene er 23. juni 2025. Betaling skal skje ved kontant betaling til separat emisjonskonto for Selskapet.

(vi) De nye aksjene gir rett til utbytte og øvrige rettigheter i Selskapet fra og med tidspunktet kapitalforhøyelsen er registrert i Foretaksregisteret.

(vii) Kostnadene ved kapitalforhøyelsen er beregnet til omtrent NOK 25.000.

(viii) Selskapets vedtekter endres til å reflektere ny aksjekapital og nytt antall aksjer etter kapitalforhøyelsen.

5 STYREFULLMAKT TIL Å FORHØYE AKSJEKAPITALEN I FORBINDELSE MED EN ETTERFØLGENDE EMISJON

I tilknytning til den Emisjonen som nevnt i punkt 4 ovenfor ønsker styret muligheten til å gjennomføre en etterfølgende emisjon (den "**Etterfølgende Emisjonen**") av inntil 4,3 millioner nye aksjer ("**Aksjene**") til en tegningskurs per Aksje på NOK 14, som tilsvarer Tegningskursen i Emisjonen.

I den Etterfølgende Emisjonen, hvis styret beslutter å gjennomføre denne, vil Aksjene bli tilbudt til eksisterende aksjonærer i Selskapet per 4. juni 2025 (som registrert i VPS to handelsdager deretter) som (i) som ikke var inkludert i markedssonderingsfasen av Emisjonen (ii) ikke ble tildelt aksjer i Emisjonen og (iii) ikke er bosatt i en jurisdiksjon der det å fremsette et slikt tilbud ikke er lovlig, eller for andre jurisdiksjoner enn Norge, krever godkjenning, innsending, registrering eller tilsvarende handlinger av et

(iii) The shares shall be subscribed for by DNB Carnegie, a part of DNB Bank ASA, Nordea Bank Abp. and Arion Banki hf. on behalf the companies and persons set out in Appendix 3. The shareholders' preferential right to the new shares are thus deviated from, cf. Section 10-5, cf. Section 10-4 of the Companies Act.

(iv) The new shares shall be subscribed for in the minutes.

(v) Payment for the new shares shall be made within 23 June 2025. Payment shall be made in cash to a separate share issue account for the Company.

(vi) The new shares carry the right to dividend and other rights in the Company from the time the share capital increase is registered with the Norwegian Register of Business Enterprises.

(vii) The costs related to the share capital increase are estimated to approximately NOK 25,000.

(viii) The Company's articles of association shall be amended to reflect the new share capital and the new number of shares following the share capital increase.

5 BOARD AUTHORISATION TO INCREASE THE SHARE CAPITAL IN CONNECTION WITH A SUBSEQUENT OFFERING

In connection with the Private Placement mentioned under item 4 above, the board of directors wants the ability to carry out a subsequent offering (the "**Subsequent Offering**") of up to 4.3 million new shares (the "**Shares**") at an offer price per Share of NOK 14, which is equal to the Offer Price in the Private Placement.

In the Subsequent Offering, if the board of directors resolves to carry out that offering, the Shares will be offered to existing shareholders in the Company as of 4 June 2025 (as registered in the VPS two trading days thereafter), who (i) were not included in the pre-sounding phase of the Private Placement, (ii) were not allocated Offer Shares in the Private Placement, and (iii) are not resident in a jurisdiction where such offering would be unlawful or, would (in jurisdictions other than Norway) require any

registreringsdokument eller prospekt ("Berettigede Aksjeeiere").

For å sikre tilstrekkelig fleksibilitet i forbindelse med en eventuell Etterfølgende Emisjon, er det ønskelig at generalforsamlingen gir styret en fullmakt til å forhøye Selskapets aksjekapital, og at styret samtidig får mulighet til å fravike aksjeeiernes fortrinnsrett i henhold til aksjeloven § 10-4, jf. § 10-5, slik at aksjene i en eventuelt Etterfølgende Emisjon kun kan rettes mot Berettigede Aksjeeiere.

På denne bakgrunn foreslår styret at generalforsamlingen fatter følgende vedtak:

- (i) I henhold til aksjeloven § 10-14 gis styret fullmakt til å forhøye Selskapets aksjekapital, i en eller flere omganger, med inntil NOK 430.000.
- (ii) Fullmakten kan benyttes i forbindelse med den Etterfølgende Emisjonen, i et tilbud rettet mot aksjeeiere i Selskapet per 4. juni 2025 (registrert i VPS per 6. juni 2025) som (i) ikke ble tildelt aksjer i Emisjonen og (ii) ikke er bosatt i en jurisdiksjon der det å fremsette slikt tilbud ikke er lovlig eller, for andre jurisdiksjoner enn Norge, krever godkjenning, innsending, registrering eller tilsvarende handlinger av et registreringsdokument eller prospekt.
- (iii) Aksjeeiernes fortrinnsrett til å tegne de nye aksjene etter aksjeloven § 10-4 kan fravikes jf. § 10-5.
- (iv) Fullmakten omfatter ikke kapitalforhøyelse mot innskudd i andre eiendeler enn penger eller rett til å pådra Selskapet særlige plikter etter aksjeloven § 10-2.
- (v) Fullmakten omfatter ikke kapitalforhøyelse ved fusjon, jf. aksjeloven § 13-5.

prospectus, filing, registration or similar action ("Eligible Shareholders").

To ensure sufficient flexibility in connection with a potential Subsequent Offering, it is desirable that the general meeting resolves to grant the board of directors an authorization to increase the Company's share capital, and that the board of directors is authorized to deviate from the shareholders' preferential rights pursuant to the Companies Act section 10-5, cf. section 10-4 so that the shares in a potential Subsequent Offering only can be offered to the Eligible Shareholders.

Based on the above, the board of directors propose that the general meeting adopts the following resolution:

- (i) Pursuant to section 10-14 of the Norwegian Private Limited Liability Companies Act, the board of directors is granted an authorization to increase the Company's share capital, in one or more rounds, by up to NOK 430,000.
- (ii) The authorization may be utilised in connection with the Subsequent Offering, in an offering directed towards shareholders of the Company as of 4 June 2025 (as registered in VPS on 6 June 2025) who (i) were not allocated shares in the Private Placement and (ii) are resident in a jurisdiction where such offering would be unlawful, or for jurisdictions other than Norway, that would require any approval, filing, registration or similar action of a registration document or prospectus.
- (iii) The shareholders' preferential right to subscribe for the new shares pursuant to Section 10-4 of the Norwegian Private Limited Liability Companies Act may be deviated from, cf. Section 10-5.
- (iv) The authorization does not comprise share capital increases against contribution in kind or the right to incur specific obligations on behalf of the Company, cf. Section 10-2 of the Norwegian Private Limited Liability Companies Act.
- (v) The authorization does not include an increase in share capital through a merger in accordance with Section 13-5 of the Norwegian Private Limited Liability Companies Act.

(vi) Fullmakten gjelder fra registrering i Foretaksregisteret og frem til Selskapets ordinære generalforsamling i 2026, men ikke lenger enn til 30. juni 2026.

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Utover Emisjonen og øvrig informasjon som er kommunisert til aksjeeierne, har det ikke inntruffet hendelser etter siste balansedato som er av vesentlig betydning for Selskapet, jf. aksjeloven § 10-3. Selskapets årsrapport for 2024 er tilgjengelig på Selskapets kontor.

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Det er 128.511.201 aksjer i Selskapet, og hver aksje representerer én stemme. Selskapet eier per datoen for denne innkallingen ingen egne aksjer.

Kun de som er aksjeeiere i Selskapet fem virkedager før generalforsamlingen, dvs. den 12. juni 2025 (registreringsdatoen), har rett til å delta og stemme på generalforsamlingen, jf. allmennaksjeloven § 5-2. En aksjeeier som ønsker å delta og stemme på generalforsamlingen, må være innført i VPS på Registreringsdatoen eller ha meldt og godtgjort erverv per Registreringsdatoen. Det vil si at om aksjer er kjøpt etter 12. juni 2025 vil det ikke være lov å delta eller stemme med disse aksjene på generalforsamlingen 19. juni 2025.

Dersom aksjer er registrert i VPS på en forvalter/nominee, inkludert American Depositary Shares (ADS) som eies via ADR-programmet, blir denne innkallingen sendt til forvalteren, som deretter skal videreformidle til aksjonærer de holder aksjer for, jf. allmennaksjeloven §§ 4-10 og 1-8, samt forskrift om formidlere omfattet av verdipapirsentralloven § 4-5 og tilhørende gjennomføringsforordninger. Aksjonærer skal kommunisere med sin forvalter, som har ansvar for å formidle stemmer, fullmakt eller påmelding. Hvis aksjeeier ønsker å delta og stemme på generalforsamlingen, må forvalter gi Selskapet melding om dette senest to virkedager før avholdelse av generalforsamlingen, dvs. 17. juni 2025 kl. 11.00 CEST, jf. allmennaksjeloven § 5-3. Det er ikke et krav at aksjer

(vi) The authorization shall be effective from the date it is registered in the Norwegian Register of Business Enterprises and shall be valid until the Company's annual general meeting in 2026, but no longer than 30 June 2026.

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Other than the Private Placement and other information that has been shared with the shareholders, there have not been any events of significant importance for the Company following the last balance sheet date, cf. the Norwegian Private Limited Liability Companies Act Section 9 10-3. The Company's annual report for 2024 is available at the Company's offices.

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There are 128,511,201 shares in the Company, and each share represents one vote. As of the date of this notice, the Company does not hold any shares in treasury.

Only shareholders that are shareholders five business days prior to the general meeting, i.e. on 12 June 2025 (the registration date), shall have the right to participate and vote at the general meeting, cf. section 5-2 of the Norwegian Public Limited Liability Companies Act. A shareholder who wishes to participate and vote at the general meeting must be registered in the VPS on the Record Date or have reported and verified the acquisition of their shares in the Company by the Record Date. Meaning that if shares are purchased after 12 June 2025, the shareholder will not be allowed to participate or vote for these shares at the general meeting on 19 June 2025.

If shares are registered in the VPS under a custodian/nominee, including American Depositary Shares (ADS) owned through the ADR program, this notice will be sent to the custodian, who will then forward it to the shareholders they hold shares for, in accordance with the Public Limited Liability Companies Act §§ 4-10 and 1-8, as well as the Regulation on Intermediaries Covered by the Securities Register Act § 4-5 and its implementing regulations. Shareholders shall communicate with their custodian, who is responsible for conveying votes, proxies or registrations. If a shareholder wishes to participate and vote at the general meeting, the custodian must notify the Company of this no later than two business days before the general meeting, i.e., 17 June 2025 at 11:00 CEST, in

må flyttes til en verdipapirkonto i eget navn for å ha stemmerett på generalforsamlingen.

Den elektroniske deltakelsen er organisert av DNB Bank Verdipapirservice og dets underleverandør Lumi. Ved å delta på den elektroniske ekstraordinære generalforsamlingen vil aksjeeiere være i stand til å høre på møtet, se presentasjonen, stille spørsmål til sakene på agendaen og foreta avstemming i sanntid.

Aksjonærer må være pålogget før møtet begynner. Er man ikke logget inn innen generalforsamlingen starter vil man ikke kunne delta. Innlogging starter en time før. Det vises til informasjon under og til egen guide om hvordan aksjonærer kan delta elektronisk, vedlagt i Vedlegg 4.

For å kunne delta på den elektroniske ekstraordinære generalforsamlingen må aksjeeiere gå til nettsiden <https://dnb.lumiagm.com/>, taste inn "Møte ID" 140-361-281 og klikke "**Bli med på møtet**". Man kan eventuelt også bruke direktelenke <https://dnb.lumiagm.com/140361281>.

Alle aksjonærer registrert i VPS blir tildelt sitt eget unike referansenummer og PIN-kode av VPS-systemet til bruk for generalforsamlingen. Disse er tilgjengelig gjennom VPS investortjenester. Logg deg på investortjenester, velg Hendelser, Generalforsamling. Klikk på ISIN og du vil kunne se ditt unike referanse-nummer (Ref.nr.) og PIN-kode.

Aksjonærer som ikke finner unike referansenummer og PIN-kode i investortjenester eller mottatt per post, kan kontakte DNB Bank Verdipapirservice på tlf.: 23 26 80 20, eller sende en e-post til genf@dnb.no.

Alle VPS direkte registrerte aksjeeiere har tilgang til investortjenester enten via <https://www.vps.no/pub/> eller nettbank. Ta kontakt med din kontofører om du mangler tilgang.

Aksjeeiere som ikke har huket av for at de ønsker meldinger fra selskap elektronisk i investortjenester, vil i tillegg få tilsendt pr. post (møteseddel) deres referansenummer og PIN-kode sammen med innkallingen fra Selskapet.

accordance with the Public Limited Liability Companies Act § 5-3. It is not a requirement that shares must be transferred to a securities account in the shareholder's own name in order to have voting rights at the general meeting.

The online remote participation is being organized by DNB Bank Issuer Services and its subcontractor Lumi. By attending the online extraordinary general meeting shareholders will be able to listen to a live audiocast of the meeting, see the presentation, submit questions relating to the items on the agenda and cast their votes in the real time poll of the annual general meeting.

Shareholders must be logged in before the meeting starts. If you are not logged in before the general meeting starts, you will not be able to attend. Log in starts an hour before. See separate guide on how shareholders can participate electronically, attached hereto as Appendix 4.

In order to attend the virtual extraordinary general meeting, the participant must visit the website: <https://dnb.lumiagm.com/>, enter the "Meeting ID" 140-361-281 and click "**Join meeting**". You can also use the direct link <https://dnb.lumiagm.com/140361281>.

All shareholders registered in the VPS are assigned their own unique reference and PIN code for use in the EGM, available to each shareholder through VPS Investor Services. Access VPS Investor Services, select Corporate Actions, General Meeting. Click on the ISIN and you can see your reference number (Ref.nr.) and PIN code.

All shareholders who cannot find their own unique reference and PIN code through VPS Investor Service, may contact DNB Investor Services on +47 23 26 80 20, or send an e-mail to genf@dnb.no.

All VPS registered shareholders may access VPS Investor Services through <https://www.vps.no/pub/> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in investor Services will also receive their reference number and PIN code by post (on the ballots) together with the notice from the Company.

Aksjeeiere kan gi fullmakt til styrets leder (eller den han utpeker) eller en annen person til å stemme for sine aksjer. Fullmakt kan enten (i) registreres elektronisk ved innlogging i VPS Investortjenester ved å velge Hendelser – Generalforsamling (ii) sendes inn per epost til genf@dnb.no eller (iii) ved å fylle ut og sende inn fullmaktsskjemaet vedlagt som Vedlegg 1 til denne innkallingen i henhold til de instruksjoner som følger av skjemaet. Fullmakten må være skriftlig, datert, underskrevet og sendt inn i tide. Styret ber aksjeeiere sende inn fullmakter slik at de mottas innen 17.juni 2025 kl. 11:00.

Skjema for tildeling av fullmakt (med nærmere instruksjoner om bruk av fullmaktsskjemaet) er vedlagt denne innkallingen som Vedlegg 1. Utfylte fullmaktsskjemaer bes returnert til Selskapet per e-post innen **17. juni 2025 kl. 11:00**.

Beslutninger om stemmerett for aksjeeiere og fullmektiger treffes av møteåpner. Beslutning kan omgjøres av generalforsamlingen med alminnelig flertall.

En aksjeeier har rett til å fremsette forslag til beslutninger i saker på dagsordenen og til å kreve at styremedlemmer og daglig leder på generalforsamlingen gir tilgjengelige opplysninger om forhold som kan innvirke på bedømmelsen av (i) godkjenning av årsregnskapet og årsberetningen, (ii) saker som er forelagt generalforsamlingen til avgjørelse og (iii) Selskapets økonomiske stilling, herunder virksomheten i andre selskaper som Selskapet deltar i, og andre saker som generalforsamlingen skal behandle, med mindre de opplysninger som kreves ikke kan gis uten uforholdsmessig skade for Selskapet. Aksjeeiere har rett til å ta med rådgiver, og kan gi talerett til én rådgiver.

Informasjon om generalforsamlingen og dokumenter som skal behandles av generalforsamlingen eller inntas i innkallingen er gjort tilgjengelig på Selskapets nettside, herunder vedlegg til innkallingen og Selskapets vedtekter. Dokumenter som gjelder saker som skal behandles av generalforsamlingen sendes vederlagsfritt til aksjeeierne ved forespørsel til Selskapet.

Shareholders may authorize the chair of the board of directors (or whomever he authorizes) or another person to vote for its shares. Proxies may either be (i) registered electronically by logging on to VPS Investor Services, by selecting Corporate Actions, General Meeting, (ii) be submitted by email to genf@dnb.no or (iii) by completing and submitting the registration or proxy form attached to this notice as Appendix 1 in accordance with the instructions set out therein. The proxy must be in writing, dated, signed and timely submitted. The board of directors requires shareholders to submit proxies so they are received no later than 17 June 2025 at 11:00 hours (CEST).

A proxy form (including detailed instructions on how to use the form) is enclosed to this notice as Appendix 1. Completed proxy forms are requested sent to the Company by e-mail within **17 June 2025 at 11:00 hours (CEST)**.

Decisions on voting rights for shareholders and representatives are made by the person opening the meeting, whose decision may be reversed by the general meeting by a majority vote.

A shareholder may make proposals for resolutions with respect to matters on the agenda and may require that members of the board of directors and the chief executive officer at the general meeting provide available information about matters which may affect the assessment of (i) the approval of the annual accounts and the board of directors' report, (ii) matters that are presented to the shareholders for decision and (iii) the Company's financial situation, including operations in other companies the Company participates in, and other matters to be discussed at the general meeting, unless the requested information cannot be disclosed without causing disproportionate damage to the Company. Shareholders are entitled to bring advisors, and may grant the right of speech to one advisor.

Information about the general meeting and documents to be considered by the general meeting or incorporated in the notice is posted on the Company's website, including the appendices to this notice and the Company's articles of association. Documents relating to matters to be considered by the general meeting may be sent free of charge to the shareholders upon request to the Company.

Adressen til Selskapets hjemmeside er:
<https://www.kaldvik.is/>.

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Frøya, 5. juni 2025

Med vennlig hilsen,

for styret i Kaldvík AS

The address to the Company's website is:
<https://www.kaldvik.is/>.

* * *

Frøya, 5 June 2025

Yours sincerely,

for the board of directors of Kaldvík AS

Asle Rønning

Styrets leder / Chair of the board of directors

Vedlegg

1. Fullmaktsskjema og påmeldingsskjema
2. Vedtekter
3. Tildelingslisten
4. Informasjon og veiledning om elektronisk deltakelse på generalforsamlingen

Appendices

1. Power of attorney form and registration form
2. Articles of Association
3. The Allocation List
4. Information and guidelines for electronic attendance at the general meeting

Ref. no.:

PIN code:

Notice of Extraordinary General Meeting

Extraordinary general meeting of Kaldvík AS will be held electronic c
19 June 2025 at 11:00 hours (CEST).

IMPORTANT NOTICE:

The extraordinary general meeting in Kaldvík AS will be held as an electronic meeting. No physical meeting will be held.

Please log in at <https://dnb.lumiagm.com/140361281>. Kaldvík AS meeting-ID is 140-361-281.

You must identify yourself by using the reference number and PIN code from VPS that you will find in VPS Investor Services (Corporate Actions – General Meeting – ISIN) or in the notice sent to you via VPS or by ordinary mail. Shareholders may also receive their reference number and PIN code by contacting DNB Bank Registrars Department by phone +47 23 26 80 20 (8:00 to 15:30 hours (CEST)) or by e-mail genf@dnb.no.

The deadline for registration of proxies is 17 June 2025 at 11:00 (CEST).

Participation

If shares are registered in the VPS under a custodian, including American Depositary Shares (ADS) owned through the ADR program, this notice will be sent to the custodian, who will then forward it to the shareholders they hold shares for, in accordance with the Public Limited Liability Companies Act §§ 4-10 and 1-8, as well as the Regulation on Intermediaries Covered by the Securities Register Act § 4-5 and its implementing regulations. Shareholders shall communicate with their custodian, who is responsible for conveying votes, proxies or registrations. If a shareholder wishes to participate and vote at the general meeting, the custodian must notify the Company of this no later than two business days before the general meeting, i.e., 17 June 2025 at 11:00 CEST, in accordance with the Public Limited Liability Companies Act § 5-3.

Shareholders must be logged on to the meeting before the meeting begins. **Note that it will not be possible to log on to the meeting and thereby participate at the general meeting after it has started.** The Company therefore encourage shareholders to log on in due time before the general meeting starts. It will be possible to log on to the general meeting one hour before the meeting starts.

Shareholders who do not wish to participate online can give proxies with or without voting instructions to another person.

Proxy without voting instructions to the extraordinary general meeting of Kaldvík AS.

Ref. no.:

PIN code:

Proxy should be registered electronic through VPS Investor Services.

For granting proxy without voting instructions, go to VPS Investor Services and chose *Corporate Actions - General Meeting – ISIN*. VPS Investor Services may be accessed either through <https://investor.vps.no/garm/auth/login> or your account operator.

Alternatively you may send this form by e-mail to genf@dnb.no, or by ordinary mail to DNB Bank ASA, Registrars Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway. The proxy form must be received no later than **11:00 hours (CEST) on 17 June 2025. The proxy form must be dated and signed in order to be valid.**

If you do not state the name of the proxy holder, the proxy will be given to the chairperson of the board of directors, or a person appointed by him.

The Undersigned: _____

hereby grants (tick one of the two)

☐ the chairman of the board of directors (or a person authorized by him), or

☐ _____
(name of proxy holder in capital letters)

proxy to attend and vote for my/our shares at the ordinary general meeting of Kaldvík AS on 17 June 2025 at 11:00 (CEST).

Place

Date

Shareholder's signature
(Only for granting proxy)

If the shareholder is a company, the company certificate should be attached to the proxy.

DNB notes that forms sent to us by e-mail will not be secured unless the sender himself ensures that the e-mail is secured. We note that the form may contain sensitive information and recommend that the form is sent to us in a secured e-mail.

Ref. no.:

PIN code:

PROXY WITH VOTING INSTRUCTIONS FOR THE EXTRAORDINARY GENERAL MEETING OF KALDVÍK AS ON 19 JUNE 2025

Shareholders who wish to authorise the chairman of the board of directors to act on its behalf at the extraordinary general meeting on 19 June 2025, must complete this proxy form and return it per e-mail (scanned form) to genf@dnb.no or by regular mail to DNB Bank ASA, Registrars' Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway.

The form must be received by DNB Bank ASA, Registrars' Department no later than **17 June 2025 at 11:00 (CEST)**.

Proxies with voting instructions must be dated and signed in order to be valid.

The Undersigned: _____

hereby grants the chairman of the board of directors (or the person authorized by him) a proxy to attend and vote for my/our shares at the extraordinary general meeting of Kaldvík AS on 19 June 2025 at 11:00 (CEST).

The votes shall be exercised in accordance with the instructions below. If the sections for voting are left blank, this will be counted as an instruction **to vote in accordance with the board of directors' recommendations**. However, if any motions are made from the attendees in addition to or in replacement of the proposals in the notice, the proxy holder may vote at his/her discretion. If there is any doubt as to how the instructions should be understood, the proxy holder may refrain from voting.

Agenda for the extraordinary general meeting on 19 June 2025		For	Against	Abstention
1.	Election of chairperson of the meeting	☐	☐	☐
2.	Election of a person to co-sign the minutes	☐	☐	☐
3.	Approval of the notice and agenda	☐	☐	☐
4.	Private Placement	☐	☐	☐
5.	Board authorization to increase the share capital by issuance of new shares	☐	☐	☐

Place

Date

Shareholder's signature

(only for granting proxy with voting instructions)

With regards to attend and vote, reference is made to the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. If the shareholder is an entity, this entity's certificate of registration must be appended to the proxy.

DNB notes that forms sent to us by e-mail will not be secured unless the sender himself ensures that the e-mail is secured. We note that the form may contain sensitive information and recommend that the form is sent to us in a secured e-mail.

VEDTEKTER KALDVÍK AS vedtatt 19. juni 2025	ARTICLES OF ASSOCIATION KALDVÍK AS adopted 19 Juni 2025
§ 1 - Foretaksnavn Selskapets navn er Kaldvík AS.	§ 1 – Company name The Company's name is Kaldvík AS.
§ 2 - Virksomhet Selskapets virksomhet er fiskeoppdrett og tilhørende aktiviteter, inkludert eierskap og deltakelse i andre selskaper med lignende virksomhet, herunder kan selskapet ta opp eksterne lån og foreta konsernfinansiering.	§ 2 – The company's business The objective of the company is fish farming and related activities, including ownership and participation in other companies with the same business, and the company may obtain external loans and provide group financing.
§ 3 - Aksjekapital Aksjekapitalen er NOK 16.652.225.1, fordelt på 166.522.251 aksjer, hver pålydende kr 0,10. Selskapets aksjer skal bli registrert i et verdipapirregister (Verdipapirsentralen i Norge (VPS)). Selskapets aksjer skal være fritt omsettelige.	§ 3 – Share capital The Company's share capital is NOK 16,652,225.1 divided into 166,522,251 shares each with a nominal value of NOK 0,10. The Company's share shall be registered in a securities register (the Norwegian Central Securities Depository (VPS)). The Company's share shall be freely transferable.
§ 4 – Styre Selskapets styre skal ha fra 3 til 7 medlemmer, etter generalforsamlingens nærmere beslutning.	§ 4 – Board of directors The Company's Board of Directors shall consist of 3 to 7 members, according to the decision of the general meeting.
§ 5 – Signatur Selskapets firma kan tegnes av styrelederen alene eller to styremedlemmer i fellesskap.	§ 5 – Signatory rights The Chairman of the Board solely or two board members jointly have the right to sign on behalf of the company.
§ 6 – Generalforsamling Dokumenter som gjelder saker som skal behandles på selskapets generalforsamling, inkludert lovpålagte dokumenter eller vedlegg til innkallingen, behøver ikke sendes til aksjonærene dersom dokumentene blir gjort tilgjengelig på selskapets hjemmeside. Til tross for det foregående, kan en aksjonær be om en	§ 6 – General meeting Documents concerning matters to be considered at the Company's general meeting, including documents which by law must be included in or enclosed with the notice of the general meeting, need not be sent to shareholders if the documents are made available on the Company's website.

kopi av dokumenter som gjelder saker som skal behandles på generalforsamlingen. På den ordinære generalforsamling skal følgende spørsmål behandles og avgjøres: • Godkjenning av årsregnskapet og årsberetningen, herunder utdeling av utbytte. • Andre saker som etter loven eller vedtektene hører under generalforsamlingen.	Notwithstanding the foregoing, a shareholder may request a copy of documents which concern matters to be considered at the general meeting. The annual General Meeting shall deal with and decide the following matters: • Approval of the annual accounts and the annual report, including distribution of dividend. • Other issues, which according to the law or the Articles of Association come under the General Meeting.
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Allokeringsliste / Allocation list

Name	Aksjer/shares
AUSTUR HOLDING AS	22 792 952
Krossey	3837554
Jöklar Verdbref	935484
Eskja Holding ehf	877755
Tind Asset Management	602586
Stavanger Forvaltning AS	601984
LAXAR Eignarhaldsfelag ehf	592645
MP Pensjon	300991
Sonstad AS	300991
HEF Kapital	240299
Landsbref	126417
ABK Holding	120397
Profond AS	120397
FRØY KAPITAL	119650
KLOKKERSVEA AS	90297
Sjavarsyn	90297
BEB Holding AS	69340
GRAMSTADHAUGEN HOLDING AS	69340
Hólmi ehf	63044
GEIR ØBY	27812
AR-INVEST AS	27736
MLE ehf.	19957
Ann-Elise Angell	6953
Totalt	32 034 878

GUIDE FOR ONLINE PARTICIPATION KALVÍK AS 19 JUNE 2025

Kalvík AS will hold extraordinary general meeting on 19 June 2025 at 11:00 am CET as digital meeting, where you get the opportunity to participate online with your PC, phone or tablet. Below is a description of how to participate online.

We also point out that you also can give a proxy before the meeting. See the notice for further details on how to authorize a proxy. If you give a proxy, you can still log on to the general meeting to follow and ask questions, but you will not have the opportunity to vote on the items.

By participating online, shareholders will receive a live webcast from the general meeting, the opportunity to ask written questions, and vote on each of the items. Secure identification of shareholders is done by using the unique reference number and PIN code assigned to each shareholder by the Norwegian Central Securities Depository (Euronext VPS) in relation to this General Meeting.

No registration is required for shareholders who want to participate online, but shareholders **must be logged in before the general meeting starts**. Log ins after meeting has started will receive access, but with no voting rights. **Shareholder who do not find their reference number and PIN code for access, or have other technical questions is welcome to call DNB Registrars Department on phone + 47 23 26 80 20 (between 08:00-15:30)**

HOW TO ACCESS THE ONLINE GENERAL MEETING

To be able to participate online, you must go to the following website: <https://dnb.lumiagm.com> either on your smartphone, tablet or PC. All major known browsers, such as Chrome, Safari, Edge, Firefox etc. are supported.

enter Meeting ID: **140-361-281** and click **Join**:

Alternatively put direct link in your browser <https://dnb.lumiagm.com/140361281>

You must then identify yourself with.

- a) Ref. number from VPS for the general meeting**
- b) PIN code from VPS for general meeting**

Once you have logged in, you will be taken to the information page for the general meeting. Here you will find information from the company, and how this works technically. **Note that you must have internet access throughout the meeting. If you for some reason log off, just log in again following steps above.**

HOW TO RECEIVE YOUR REFERENCE NUMBER AND PIN CODE

All shareholders registered in the VPS are assigned their own unique reference and PIN code for use in the General Meeting, available to each shareholder through VPS Investor Services. Access VPS Investor Services, select Corporate Actions, General Meeting. Click on the ISIN and you can see your reference number (Ref.nr.) and PIN code.

All VPS directly registered shareholders have access to investor services either via <https://investor.vps.no/garm/auth/login> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in Investor Services will also receive their reference number and PIN code by post together with the summons from the company (on registration form).

Custodian registered shareholders: Shares held through Custodians (nominee) accounts must exercise their voting rights through their custodian. Please contact your custodian for further information.

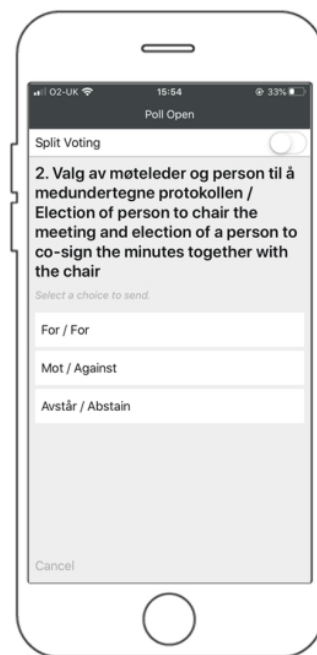
HOW TO VOTE

VOTING

When items are available for voting, you can vote on all items as quickly as you wish. Click on the vote icon on top of your screen to access. You may also experience that Items are pushed to your screen by technical operator. To vote, press your choice on each of the items. FOR, AGAINST or ABSTAIN. Once you have cast your vote, you will see a confirmation text stating your vote. You may also get a choice where you can vote jointly on all items. If you use this option, you can still override the choice on singel items one by one if desired.

You can change or cancel your votes as many times as you like, until the chair of the meeting concludes the voting on the individual items. Your last choice will be valid.

NB: Logged in shareholders who have given a power of attorney, will not have the opportunity to vote. They can still follow the meeting and write messages if desired.



QUESTIONS / COMMENTS TO THE GENERAL MEETING

MESSAGING

Questions or comments relating to the items on the agenda can be submitted by shareholders and appointed proxy at any time during the meeting as long as chair of the meeting holds this open.

If you would like to ask a question relating to the items on the agenda, select MESSAGING on top of you screen. Enter your question in the message box that says "Ask a Question". When you have finished writing your question, click on the submit button.

Questions submitted online will be moderated before going to the chair. This is to present question/comment at appropriate time, avoid repetition of questions as well as possibly removal of particular inappropriate language.

All shareholders who submit questions will be identified with their full names, but not holding of shares.