



Nasdaq OMX
Nikolaj Plads 6
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11th October 2021

Company announcement No. 14 / 2021

Adjustment of expectations for the financial year 2020/21

The business development in the company's Industry and Building & Construction activities has in the recent months of the financial year 2020/21 developed somehow better than earlier expected.

The expected normalization of the demand from the DIY area after the summer holiday has not been reflected in the turnover. The Industry area has similarly developed on a high level and thereby been contributing to an increased sales.

Based on the above positive development RIAS A/S now expects an EBIT for the accounting year of DKK 16,4 million against an earlier adjusted EBIT expectation in the range of DKK 14-16 million. The result before special items is expected at the level of DKK 18,2 million compared to the realized DKK 13,4 million last financial year.

Yours sincerely

RIAS A/S

A handwritten signature in blue ink, appearing to read "Henning Hess".

Henning Hess