

Update on the Share Buyback Program and the Liquidity Agreement

Period from 17 March 2022 to 23 March 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the first tranche of €30 million started on [18 March 2022](#).

Bekaert announces today that during the period from 18 March 2022 to 23 March 2022, Kepler Cheuvreux on behalf of Bekaert has bought 109 343 shares.

The table below provides an overview of the transactions under the first tranche of the share buyback program during the period from 18 March 2022 and 23 March 2022:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
18 March 2022	Euronext Brussels	16 043	35.74	36.12	35.44	573 314
	MTF CBOE	3 915	35.74	36.00	35.58	139 919
	MTF Aquis	1 784	35.73	35.98	35.66	63 738
	MTF Turquoise	958	35.70	35.84	35.54	34 196
21 March 2022	Euronext Brussels	16 502	36.22	36.76	35.90	597 660
	MTF CBOE	5 899	36.25	36.70	35.90	213 812
	MTF Aquis	2 126	36.29	36.74	36.02	77 161
	MTF Turquoise	716	36.26	36.64	36.04	25 963
22 March 2022	Euronext Brussels	17 100	37.14	37.46	36.86	635 055
	MTF CBOE	9 300	37.04	37.42	36.96	344 487
	MTF Aquis	2 300	37.08	37.36	37.00	85 277
	MTF Turquoise	2 100	37.01	37.14	36.98	77 711
23 March 2022	Euronext Brussels	16 900	36.62	37.12	36.26	618 800
	MTF CBOE	9 300	36.52	37.00	36.28	339 610
	MTF Aquis	2 300	36.59	36.80	36.28	84 157
	MTF Turquoise	2 100	36.48	36.98	36.26	76 612
Total		109 343	36.47	37.46	35.44	3 987 471

As announced on 25 February 2022 and 18 March 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 11 700 shares during the period from 17 March 2022 to 23 March 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 23 770 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 17 March 2022 to 23 March 2022:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
17 March 2022	6 000	34.65	34.78	34.50	207 900
18 March 2022	0	0.00	0.00	0.00	0
21 March 2022	0	0.00	0.00	0.00	0
22 March 2022	0	0.00	0.00	0.00	0
23 March 2022	5 700	36.47	36.80	36.38	207 879
Total	11 700	-	-	-	415 779

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
17 March 2022	3 970	35.41	35.58	35.30	140 578
18 March 2022	6 000	35.86	36.14	35.62	215 160
21 March 2022	8 300	36.14	36.70	35.80	299 962
22 March 2022	4 746	37.13	37.46	36.80	176 219
23 March 2022	754	37.13	37.18	37.10	27 996
Total	23 770	-	-	-	859 915

The balance held by Bekaert under the liquidity agreement at the end of the period is 62 497 shares.

On 23 March 2022 after closing of the market, Bekaert holds 2 993 090 own shares, or 4.95 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 27 000 employees worldwide, headquarters in Belgium and € 5.9 billion in combined revenue in 2021.

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Investor Relations

Elizabeth O'Reilly
 Phone: +32 471 33 10 72 - E-mail: elizabeth.oreilly@bekaert.com

Press Relations

Katelijin Bohez
 Phone: +32 56 76 66 10 - E-mail: katelijin.bohez@bekaert.com