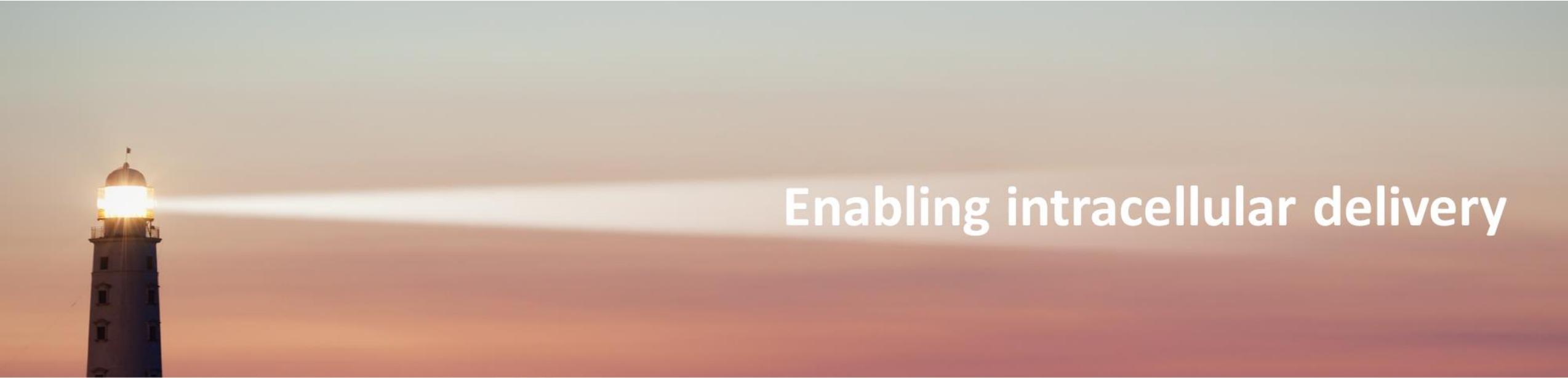


PCI Biotech



Enabling intracellular delivery

fimaNAc – site-directed intracellular delivery of mRNA and oligonucleotides

SMi RNA Therapeutics 10-11 February 2021

Anders Høgset, PhD, CSO

PCI Biotech

PCI BIOTECH – ENABLING INTRACELLULAR DELIVERY

► Important notice and disclaimer

This presentation may contain certain forward-looking statements and forecasts based on uncertainty, since they relate to events and depend on circumstances that will occur in the future and which, by their nature, will have an impact on PCI Biotech's business, financial condition and results of operations. The terms "anticipates", "assumes", "believes", "can", "could", "estimates", "expects", "forecasts", "intends", "may", "might", "plans", "should", "projects", "programmes", "will", "would" or, in each case, their negative, or other variations or comparable terminology are used to identify forward-looking statement. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied in a forward-looking statement or affect the extent to which a particular projection is realised. Factors that could cause these differences include, but are not limited to, implementation of PCI Biotech's strategy and its ability to further grow, risks associated with the development and/or approval of PCI Biotech's products candidates, ongoing clinical trials and expected trial results, the ability to commercialise fimaporfin (Amphinex[®]), technology changes and new products in PCI Biotech's potential market and industry, the ability to develop new products and enhance existing products, the impact of competition, changes in general economy and industry conditions and legislative, regulatory and political factors. No assurance can be given that such expectations will prove to have been correct. PCI Biotech disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The reservation is also made that inaccuracies or mistakes may occur in this information given about current status of the Company or its business. Any reliance on the information is at the risk of the reader, and PCI Biotech disclaims any and all liability in this respect.

PCI BIOTECH – ENABLING INTRACELLULAR DELIVERY

- ▶ A biotech company with an oncology focused pipeline
 - A listed (PCIB:NO) cancer-focused biotech company
 - Photochemical internalisation (“PCI”) technology
 - One platform technology with three well differentiated assets

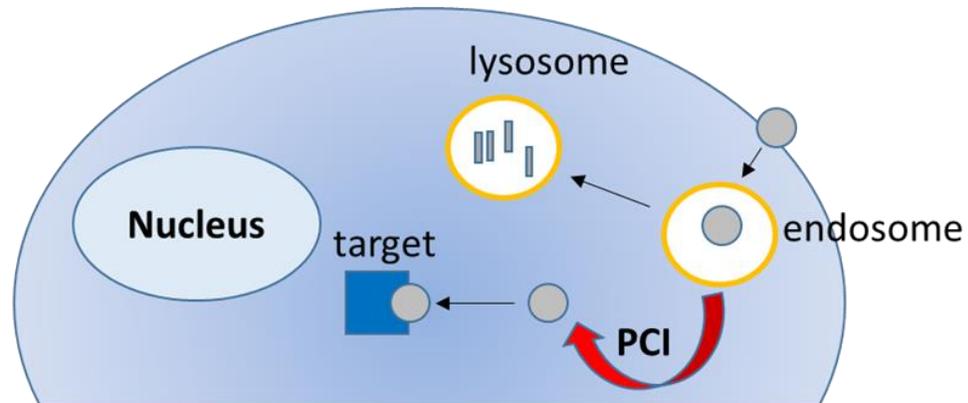
Programme	Indications/Therapeutics	Preclinical	Phase I	Phase II	Pivotal
 fimaCHEM	 <i>Bile duct cancer / gemcitabine</i>				
 fimaVACC	 <i>Therapeutic cancer vaccines</i>				
 fimaNAC	 <i>Nucleic acid therapeutics</i>				

Photochemical internalisation (PCI) is a platform technology with three programmes targeting an attractive and growing oncology market

PCI TECHNOLOGY

- ▶ Using light to enable drugs to reach intracellular therapeutic targets

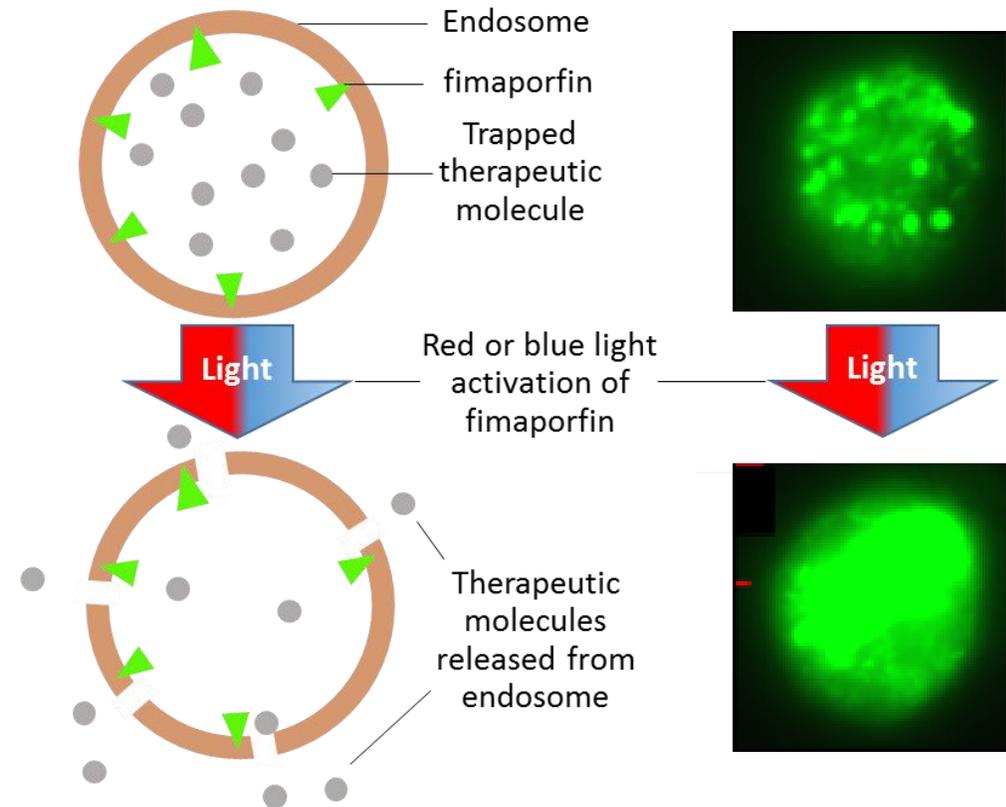
CELL SYSTEM



● therapeutic molecule

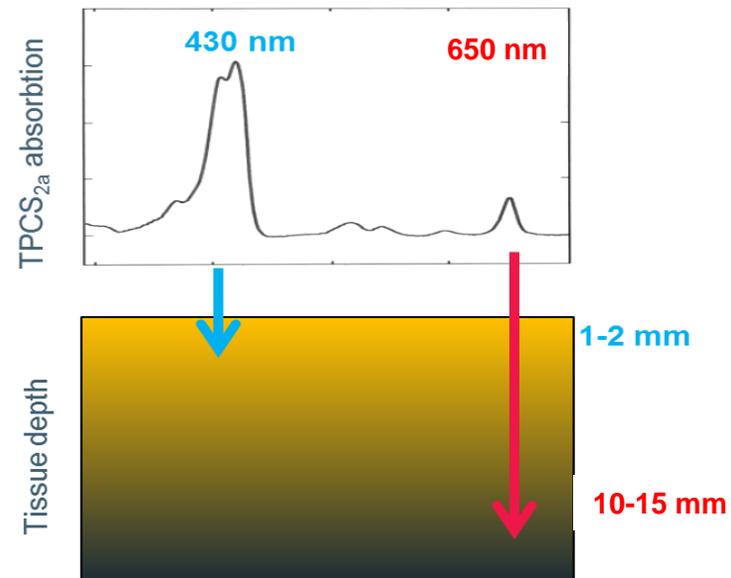
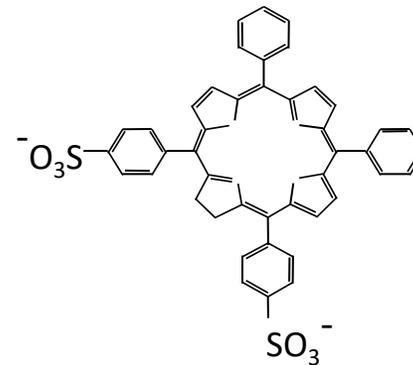
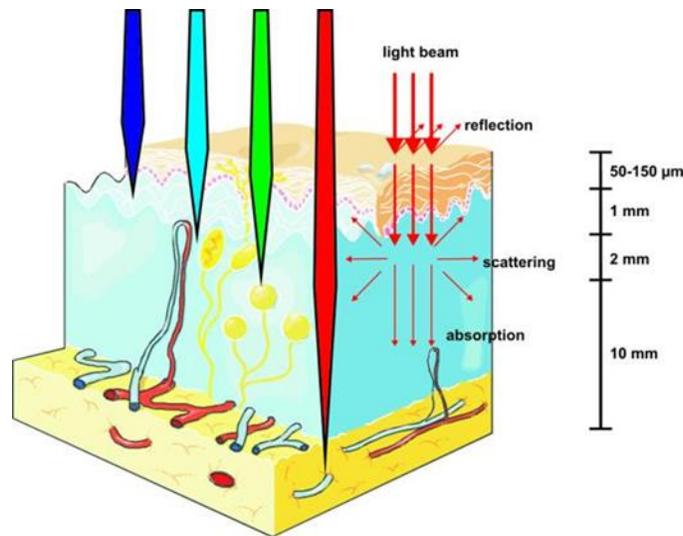
- ▶ Small molecules (chemotherapeutics – **fimaCHEM**)
- ▶ Antigens (peptides/proteins – **fimaVacc**)
- ▶ Nucleic acids (mRNA, siRNA, plasmids - **fimaNAc**)

TRIGGERED ENDOSOMAL RELEASE



PCI TECHNOLOGY

- ▶ Effect dependent on interaction between photons and photosensitiser molecule
- ▶ Different wavelengths have different tissue penetration

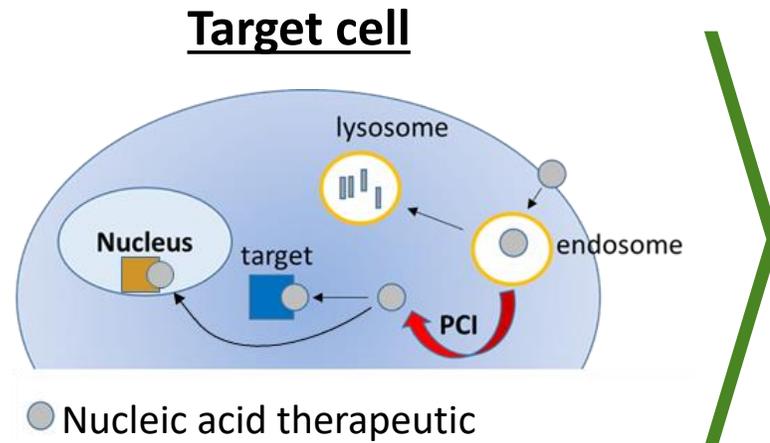


Fimaporfin

- ▶ Activated by blue or red light
- ▶ Easily synthesized
- ▶ Low toxicity
- ▶ GMP material in stock
- ▶ Very stable, can be autoclaved
- ▶ Can be mixed with nucleic acids in aqueous solution
- ▶ Also compatible with various delivery vehicles

PCI TECHNOLOGY

- ▶ **fimaNAC** – local intracellular delivery of nucleic acid therapeutics



Nucleic acids successfully delivered by fimaNAC – functional assays	
Type of nucleic acid	Delivery vehicle
Plasmids	PEI, cationic peptides, cationic lipids, polylysine, ++ Targeting to EGF-R, transferrin-R
siRNA	PEI, cationic peptides, dendrimers, lipofectamine, DOTAP, nanogels, chitosan ++
PNA (peptide nucleic acids)	None, cationic amino acids attached
mRNA	PEI, protamine, naked, lipofectamine, chitosan
Adenoviral vectors	None, cationic polymers
AAV vector	None

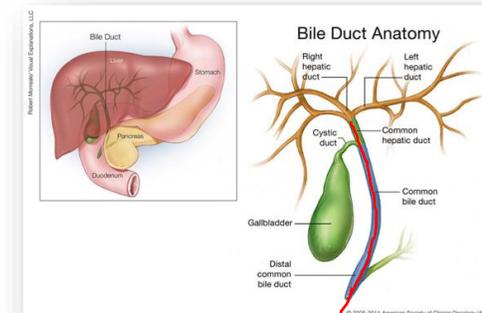
LIGHT-INDUCED DELIVERY OF NUCLEIC ACID THERAPEUTICS

- ▶ Possibilities and fields of use

- ▶ Enhance and site-direct delivery of therapeutic RNAs
 - Possible to strictly target effect to illuminated areas, strongly diminishing off-target effects
 - Most relevant with local administration, but can in principle also be used to enhance the effect of systemically administered RNA in defined target tissues/areas

- ▶ Target tissue must be accessible for illumination
 - Surface of the body
 - Internal cavities (airways, gastrointestinal tract, urogenital tract etc.) via optical fibre in endoscope
 - Eye
 - Intratumoural, e.g. via a catheter
 - In connection with surgical procedures

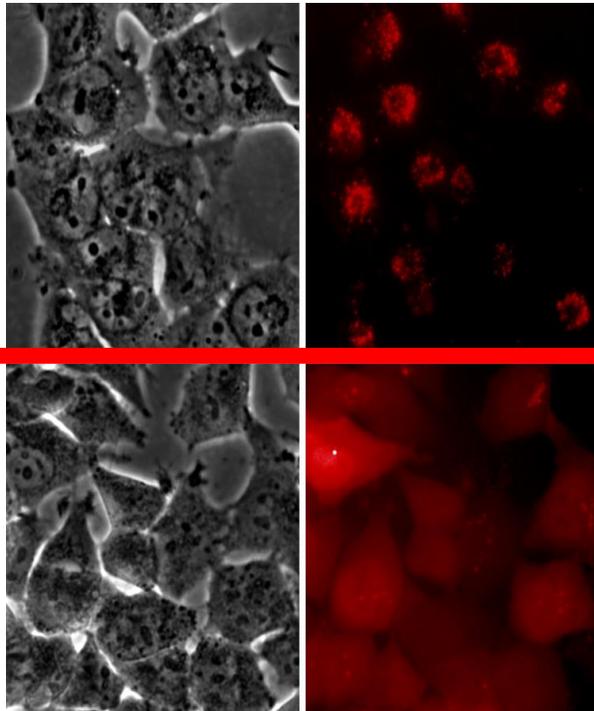
- ▶ Normal visible light is used, for surface illumination simple ordinary light tubes or LED-based light sources are sufficient



fimaNAC RELEASES OLIGONUCLEOTIDES FROM ENDOSOMES

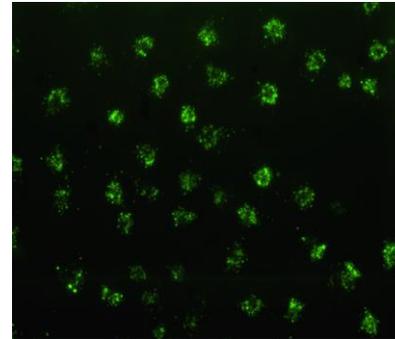
- ▶ Effect with many types of oligonucleotides

TAMRA-siRNA (jetSI)

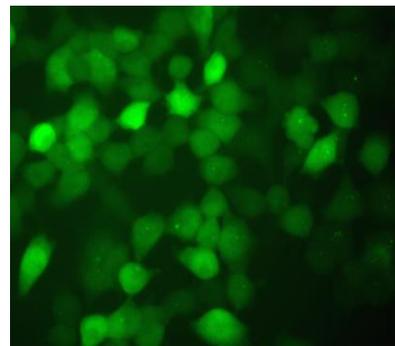


- fimaNAC

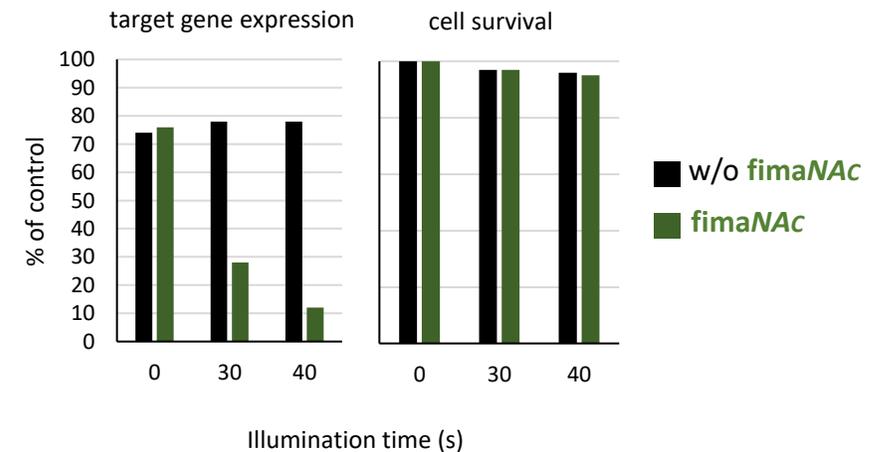
siRNA (JETsi-ENDO)



+ fimaNAC

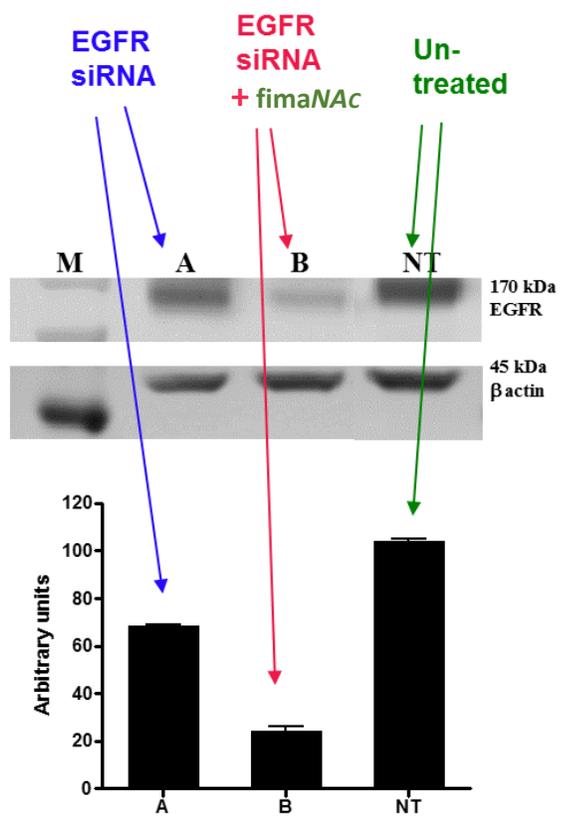
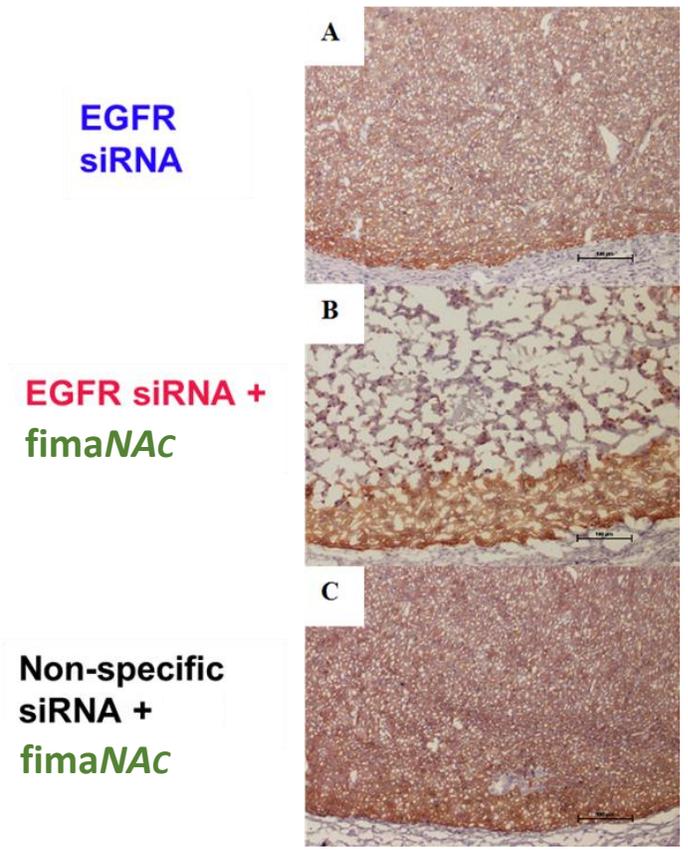


- ▶ Effect with all types of oligonucleotides tested (siRNA, DNA oligos, PNA)
- ▶ Works well both with naked oligos and with oligos delivered by delivery vehicles
- ▶ **fimaNAC** enhances siRNA (JETsi-Endo) biological activity without affecting cell viability



fimaNAC ENHANCES *IN VIVO* LOCAL DELIVERY OF LIPOFECTAMINE-COMPLEXED siRNA

- ▶ Intratumoral delivery of EGF receptor (EGFR) siRNA



- ▶ **fimaNAC** induces target gene knock-down in a large fraction of the tumour cells
- ▶ siRNA-lipofectamine alone has almost no effect

Oliveira, S. et al. (2008). *Curr. Pharm. Design* 14, 3686-97

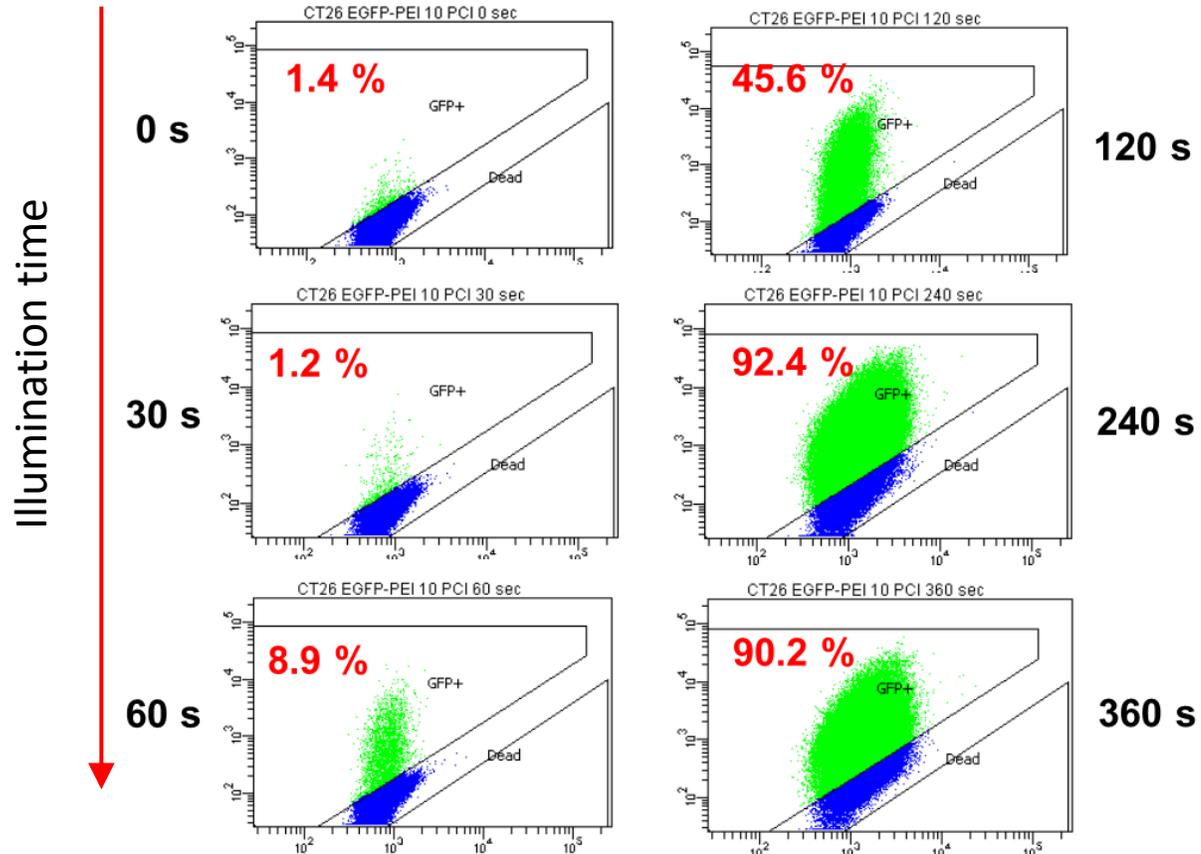
fimaNAc WITH OLIGONUCLEOTIDES - SUMMARY

- ▶ **fimaNAc** enhances oligonucleotide delivery mediated by many different types of delivery vehicles
- ▶ Relative effect often better when low amounts of vehicles are used
 - Vehicle-induced endosomal release can be dependent on amount of vehicle inside the endosome
 - *In vivo*, using low amounts of vehicles advantageous – toxicity
- ▶ Effect of **fimaNAc** varies between cell types
 - Differences in endocytosis and intracellular trafficking process?
- ▶ Good effects observed with several types of naked oligonucleotides
- ▶ *In vivo*, **fimaNAc** -mediated local enhancement of siRNA effect has been demonstrated in tumours and in skin
- ▶ **fimaNAc** is well suited for local oligonucleotide delivery to a variety of tissues

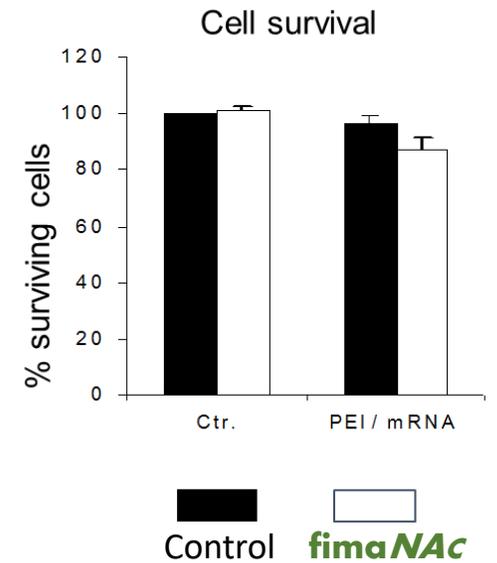
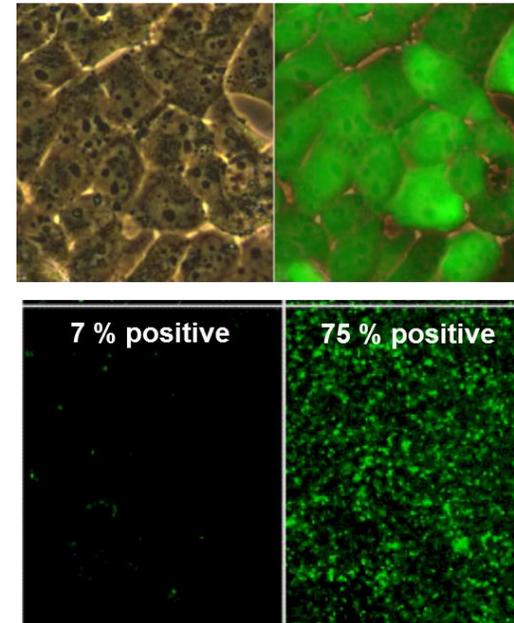
fimaNAC FOR ENHANCEMENT OF mRNA DELIVERY

- ▶ Illumination strongly enhances *in vitro* mRNA delivery with PEI vehicle (> 60 times improvement)
- ▶ Excellent cell survival

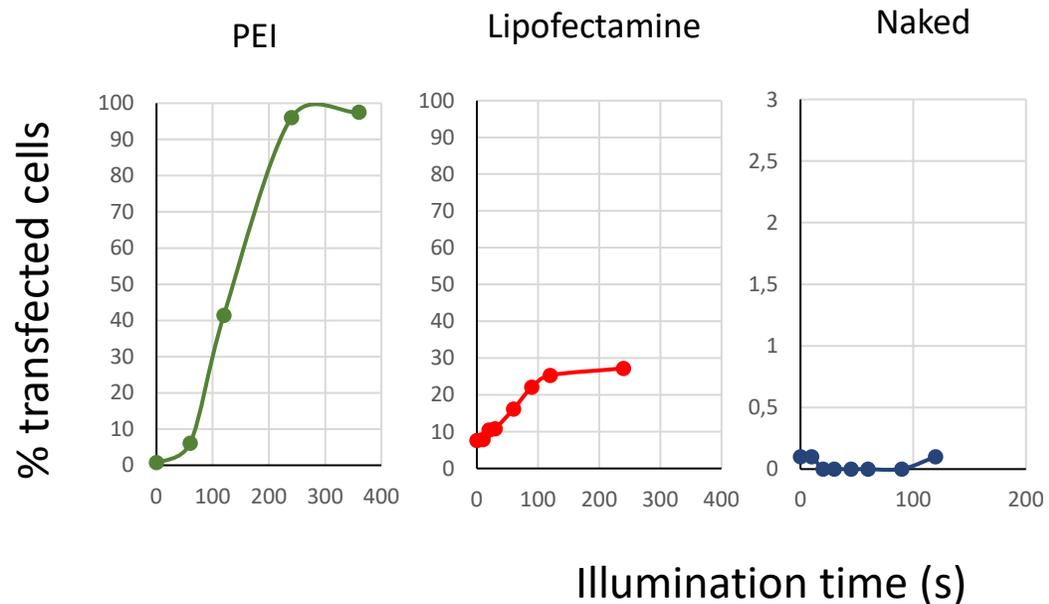
fimaNAC with polyethylenimine (PEI) vehicle



Control:
PEI w/o fimaNAC PEI w/ fimaNAC



IN VITRO, fimaNAc ENHANCES mRNA DELIVERY WITH DIFFERENT TYPES OF DELIVERY VEHICLES



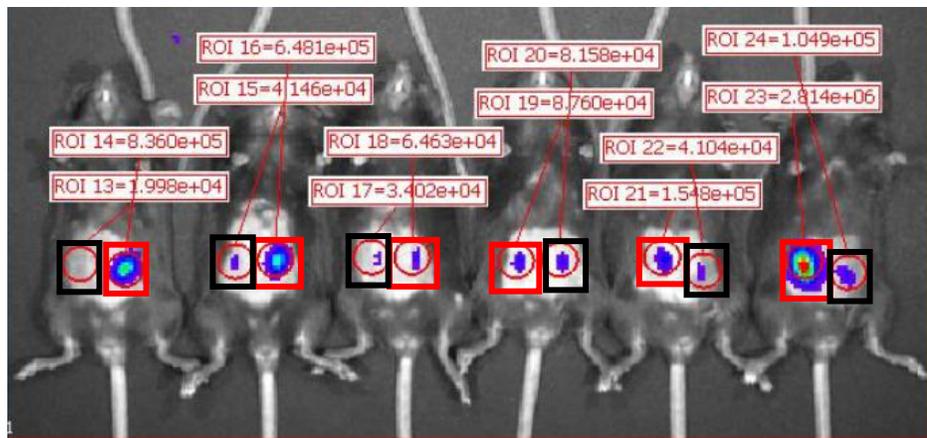
- ▶ **fimaNAc** strongly enhances mRNA delivery with different types of delivery vehicles *in vitro*
- ▶ Polyplex vehicles in general performs best, but also significant enhancement with lipid-based vehicles
- ▶ Good conditions for using **fimaNAc** for delivery of naked mRNA *in vitro* has yet to be established
- ▶ Effect with different vehicles strongly depends on cell line

fimaNAc FOR *IN VIVO* MRNA DELIVERY

- ▶ **fimaNAc** has been explored for local delivery to skin, skeletal muscle and tumours
- ▶ With lipofectamine and PEI enhancement in delivery to skin of 4-6 times has been observed as compared to delivery with vehicle alone
- ▶ Lack of correspondence between *in vitro* and *in vivo* results
 - Vehicle:mRNA ratios optimal *in vitro* did not work well *in vivo*
 - **fimaNAc** strongly enhances *in vivo* delivery of naked mRNA, but this has not yet been possible to establish *in vitro*

STRONGLY IMPROVED NAKED mRNA DELIVERY TO SKIN

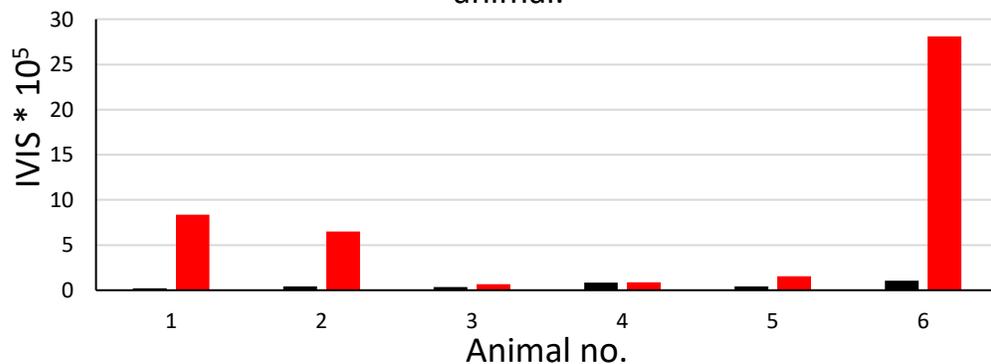
- ▶ Control and **fimaNAC** site in the same animal – both sites illuminated (IVIS imaging results)



- ◻ 2 µg mRNA alone
- ◻ 2 µg mRNA + fimaporfin

◻ Control ◻ **fimaNAC**

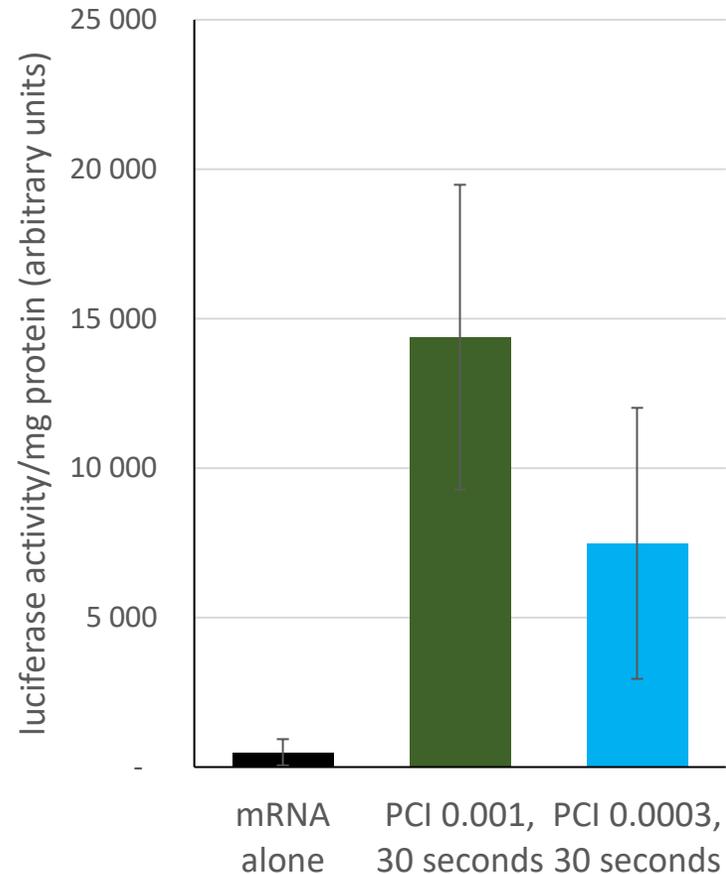
fimaNAC with corresponding control in the same animal.



- ▶ 2 µg naked luciferase mRNA mixed with fimaporfin, or mRNA alone (control,) injected intradermally at two different sites in the same mouse
- ▶ Both sites illuminated
- ▶ 14-fold increase by **fimaNAC**

fimaNAc STRONGLY IMPROVES NAKED mRNA DELIVERY TO SKIN

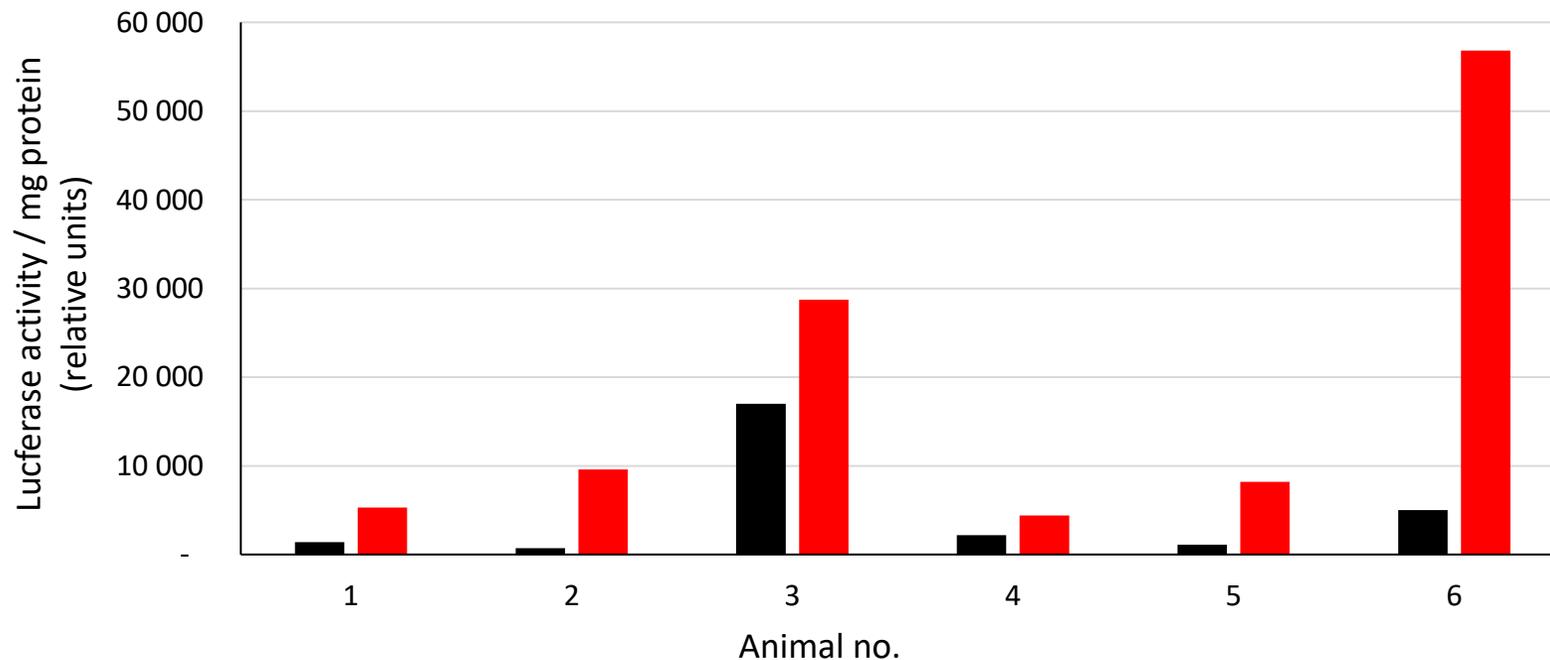
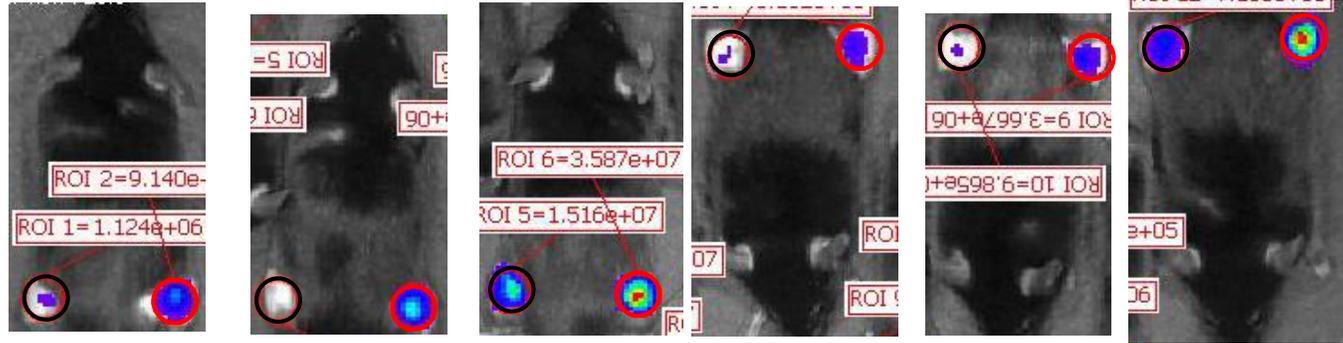
- ▶ A 29-fold increase is observed (luciferase assay) with **fimaNAc**



- ▶ 2 μg naked mRNA mixed with fimaporfin injected intradermally
- ▶ Illumination 60 s later
- ▶ With a fimaporfin dose of 0.001 μg , a 29-fold increase by **fimaNAc** is observed

fimaNAc STRONGLY ENHANCES INTRAMUSCULAR DELIVERY OF NAKED MRNA

► Delivery to thigh muscle

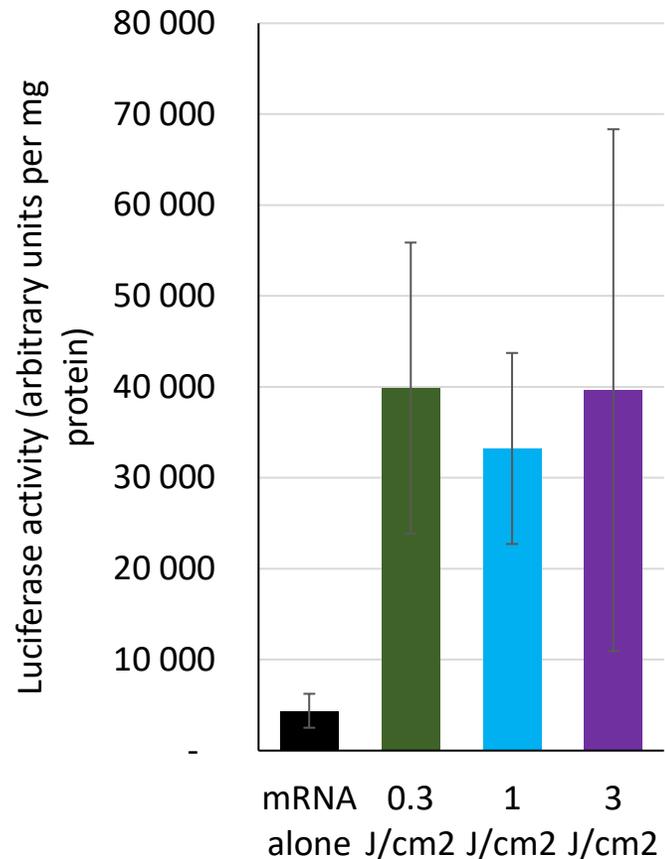


- ■ 2 µg mRNA alone
- ■ 2 µg mRNA + fimaNAc

- 2 µg naked mRNA mixed with 0.003 µg fimaNAc or mRNA alone (control) injected intramuscularly in each thigh in the same BL/6 mouse
- Both sites illuminated 5 min after injection
- Geometrical mean of fold increase **fimaNAc** / control in same animal = 4.9

fimaNAc STRONGLY INCREASES MRNA DELIVERY TO THIGH MUSCLE

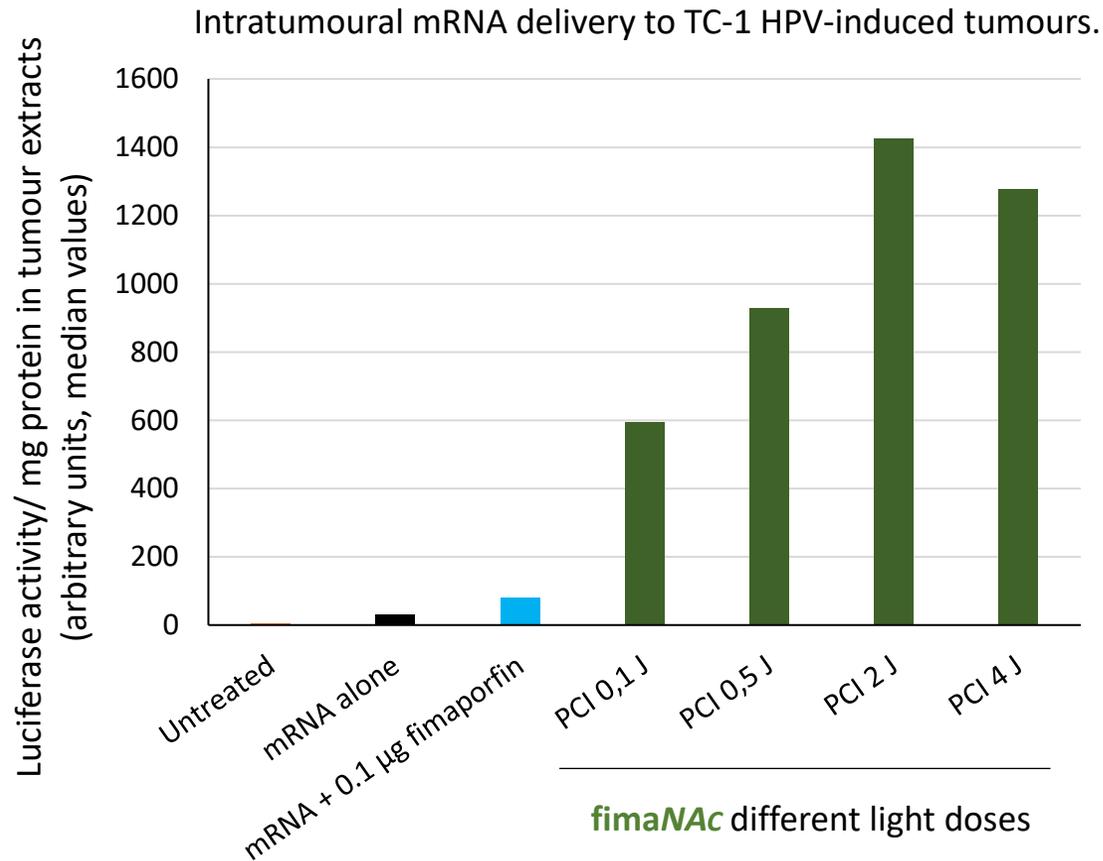
- ▶ Effect with short injection – illumination time intervals



- ▶ 8-9 fold increase by fimaNAc is observed over a light dose range of 0.3 – 3 J/cm²
- ▶ Red light illumination 5 min after injection
- ▶ Good effects seen with injection – illumination intervals of 30 s to 10 min
- ▶ Injection and illumination can be performed in the same operation
- ▶ Photochemical internalisation via a direct permeabilization effect on the plasma membrane?

fimaNAc STRONGLY ENHANCES INTRATUMOURAL DELIVERY OF NAKED MRNA

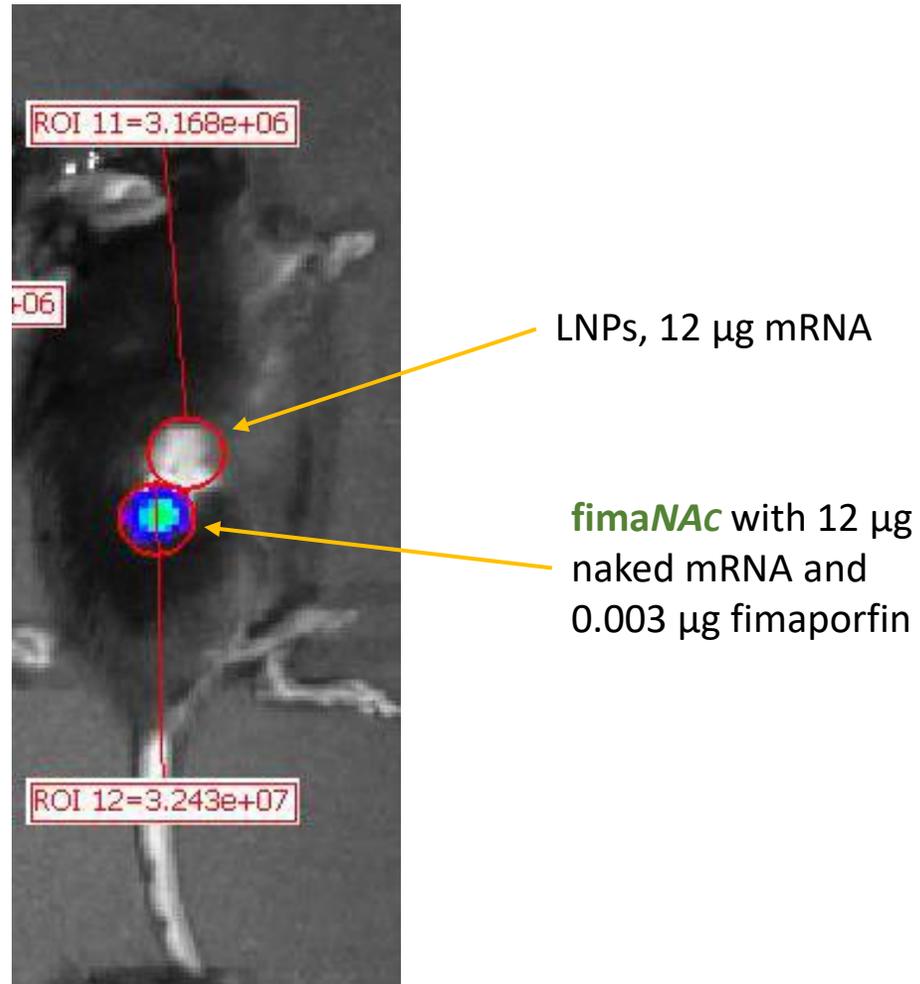
► TC-1 mouse tumour model



- fimaporfin was mixed with naked mRNA, the mixture was injected into the tumour, and the tumour was illuminated 60 min later (6 min illumination)
- **fimaNAc** gives light dose dependent enhancement of naked mRNA delivery
- At the best light dose (2 J/cm²) nearly 50 x enhancement as compared to naked mRNA alone

FOR INTRATUMOURAL DELIVERY **fimaNAc** WITH NAKED mRNA WORKED BETTER THAN LNPs

► Intratumoural delivery to MC38 tumours



► LNPs:

- MC3:DSPC:Chol:DMG-PEG at
- mol% composition of 50:38.5:10:1.5;
- 20:1 lipid to mRNA wt/wt ratio

► Two tumours per animal

► One injected with **fimaNAc** (naked luciferase mRNA + fimaporfin) and one with LNPs

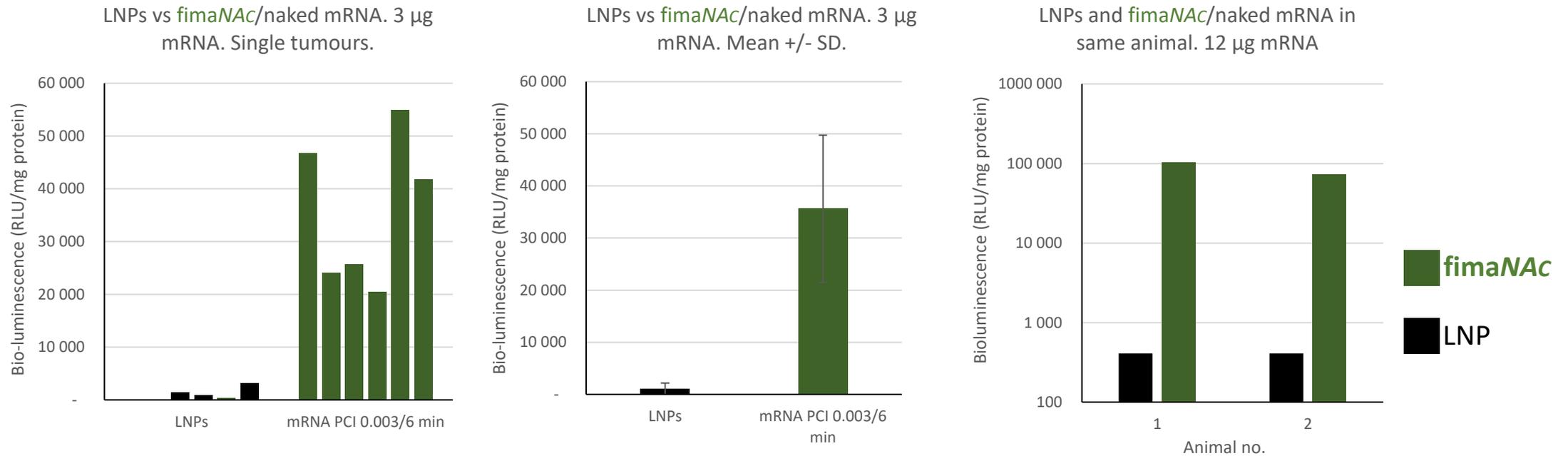
► Both tumours illuminated

► *In vivo* chemiluminescence imaging of luciferase activity

► Enzymatic assay for luciferase activity in tumour extracts

INTRATUMOURAL DELIVERY WITH **fimaNAc** IS CONVINCINGLY SUPERIOR TO LNPs

- ▶ Consistently improves delivery to MC38 tumours compared to what is achieved with LNPs

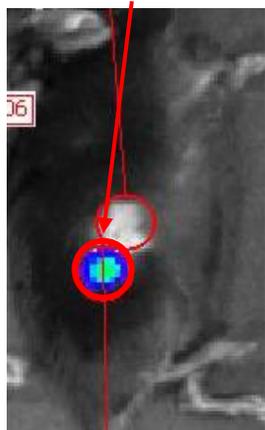


- ▶ **fimaNAc** with 3 µg mRNA increased luciferase activity about 35 times as compared to the LNPs
- ▶ In animals where one tumour was treated with **fimaNAc** and one with LNPs (12 µg mRNA) the observed fold increase was about 200 times (right panel)

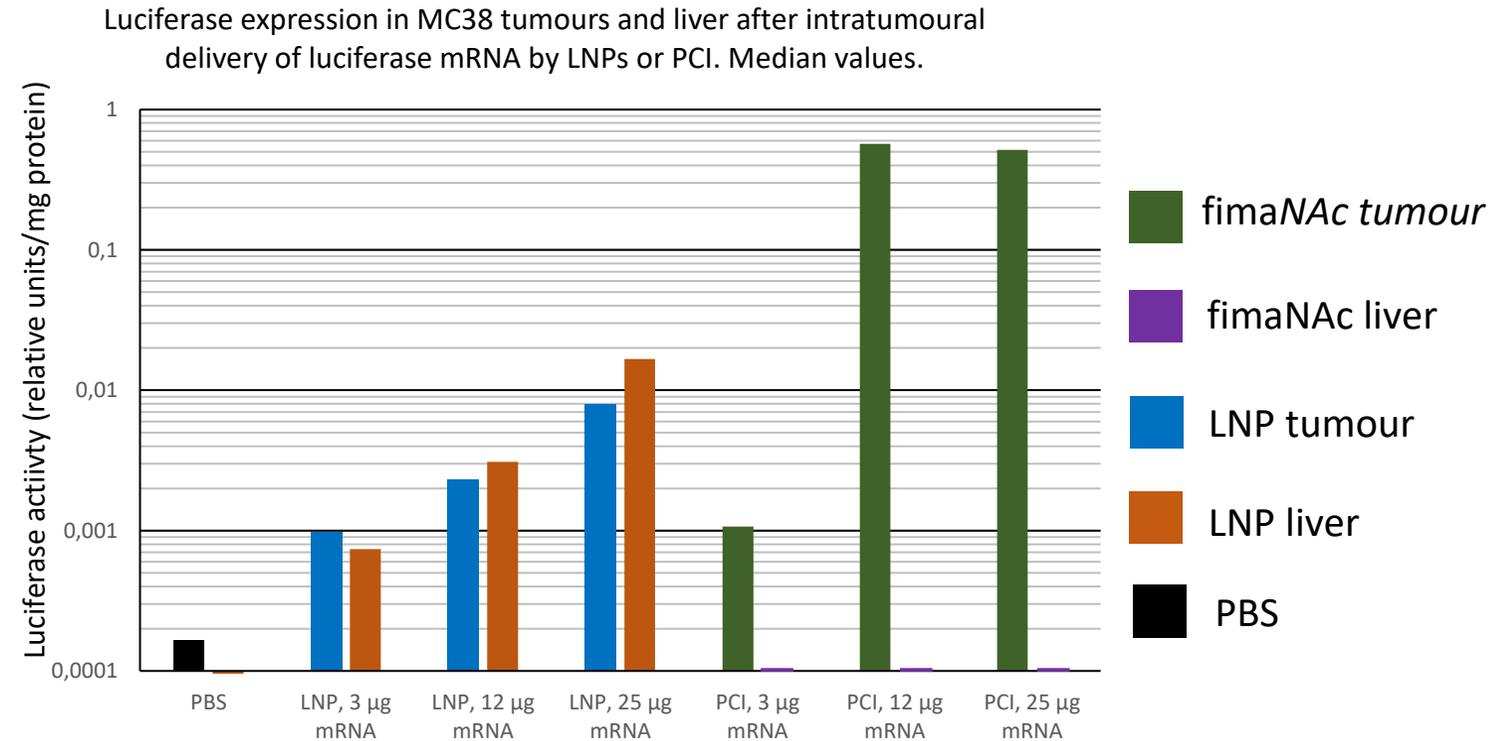
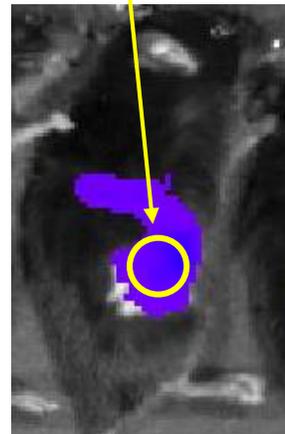
PREVENTING UNDESIRABLE OFF-TARGET DELIVERY

- ▶ With **fimaNAC**, mRNA expression is confined to tumour tissue

fimaNAC with
naked mRNA



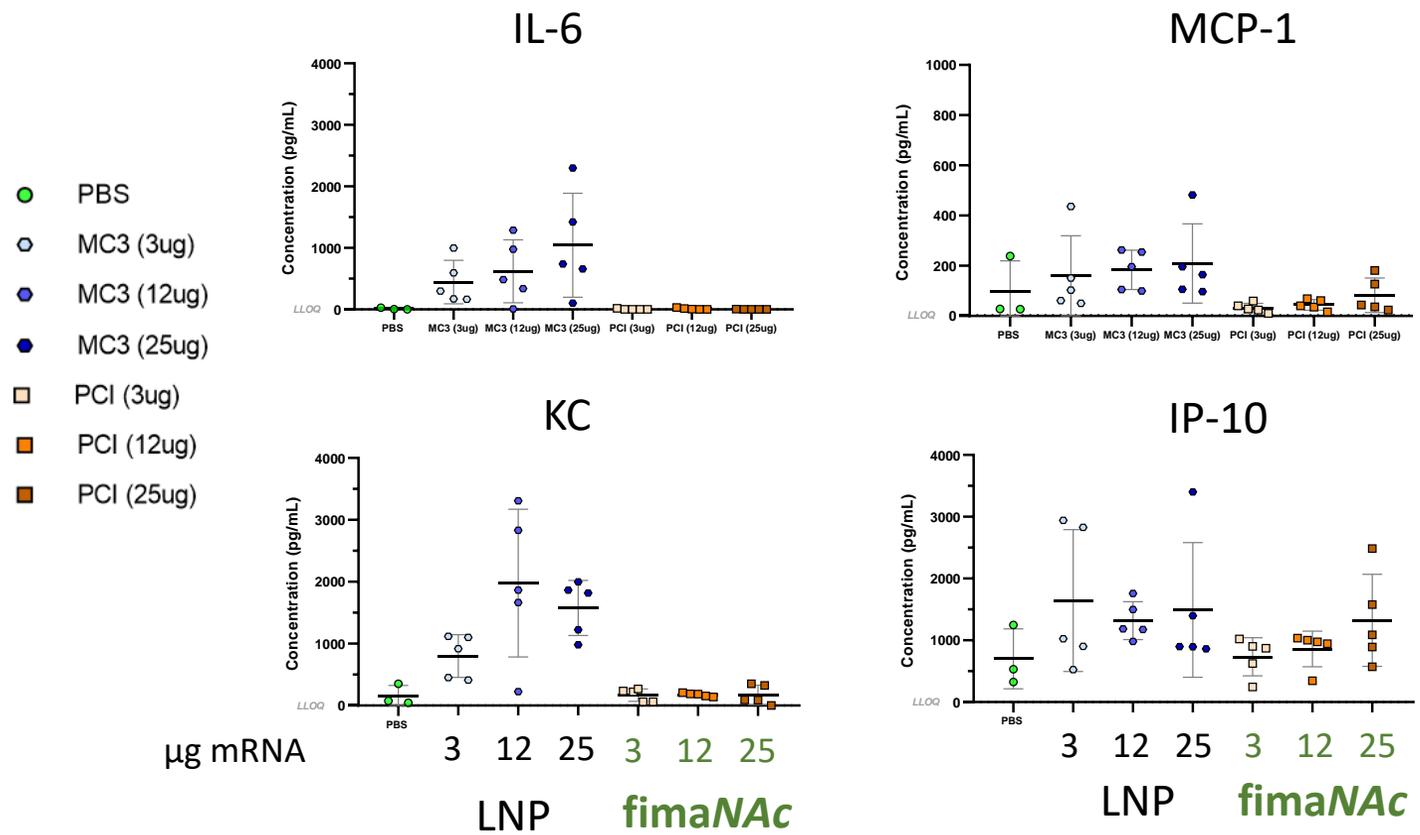
LNPs



- ▶ With **fimaNAC**-mediated delivery of naked mRNA, expression is confined to the tumour
- ▶ LNPs seem to leak out of the tumour leading to unwanted expression in the liver, with similar expression levels as in the tumour

fimaNac DOES NOT INDUCE UNDESIRABLE CYTOKINE PRODUCTION

- ▶ Intratumoural mRNA delivery with **fimaNac** does not increase cytokine levels in blood

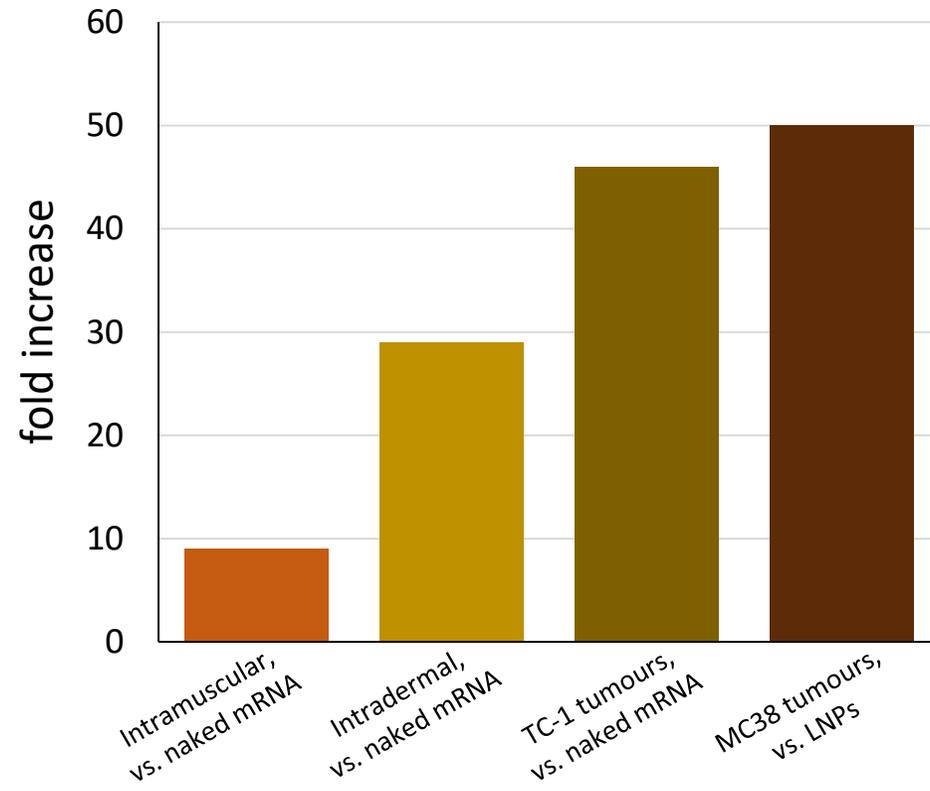


- ▶ **fimaNac** delivery gives a lower inflammatory response (IL-6, KC and MCP-1) compared to delivery with LNP
- ▶ IP-10 read-out was less clear
- ▶ IL-1 β was not detected for any of the treatments

NAKED mRNA DELIVERY WITH **fimaNAc** – DIFFERENT APPLICATIONS

- ▶ Best effect seen for intratumoural delivery

Fold increase of mRNA expression with **fimaNAc**



▶ Intratumoural immunotherapy

- Systemic therapeutic effects can also be achieved
- mRNA encoding antigens and immuno-stimulating factors
- To avoid side effects of potent effector molecules it may be very important to confine mRNA expression to tumour
 - **fimaNAc** substantially better than LNPs
- The photochemical treatment can also have an immunological adjuvant effect
 - Modulation of tumour microenvironment

NAKED MRNA DELIVERY WITH fimaNAC – SUMMARY

- ▶ Local delivery technology
 - mRNAs and fimaporfin can be mixed in aqueous solution and administered as one injection without local or systemic side effects
 - mRNA administration and illumination can be done in the same procedure
 - mRNA expression spatially restricted to illuminated area
- ▶ Clinically proven platform technology
 - The clinical **fimaVACC** and **fimaCHEM** programmes are using the same platform technology
 - Ample safety data in humans both for systemic and local administration of fimaporfin
- ▶ Applications where a local effect is desired
 - Skin, muscles, tumours, eye, joints, lymph nodes
- ▶ Substantially enhanced delivery to tumour, muscle and skin
 - Clearly improved characteristics compared to LNPs demonstrated in tumour

COLLABORATORS AND ACKNOWLEDGEMENTS

Most of the presented mRNA work was done in collaboration with AstraZeneca

Arpan Desai

Sanya Puri

Julia Weigandt

Stephanie Bates

Pangi Johnson

Lynne Neveras

Mark Pietras

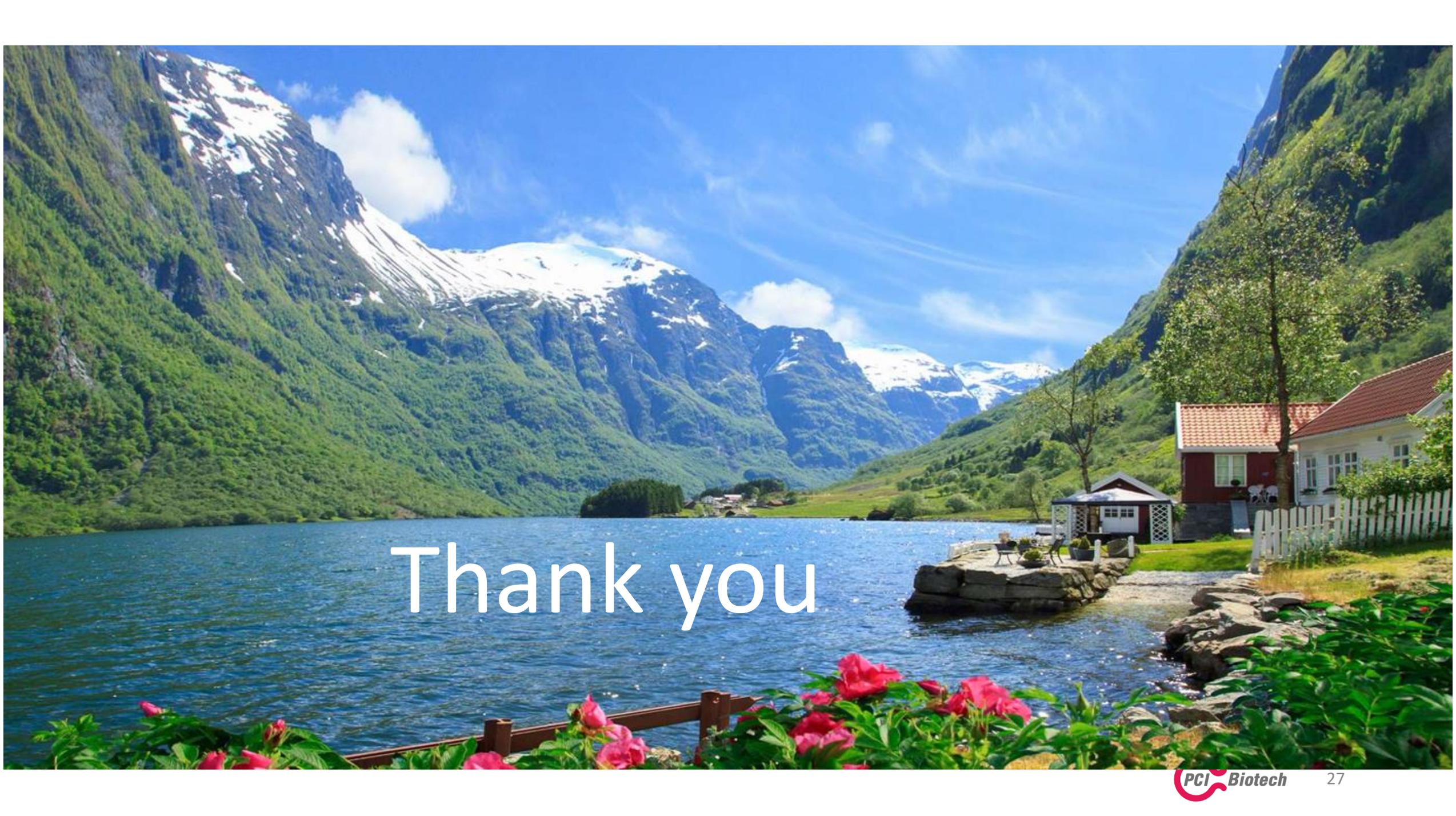
The Norwegian Radium Hospital, Dept. of Radiation Biology

Anne Grete Nedberg

Monika Håkerud

Victoria Tudor Edwards

Pål Kristian Selbo

A scenic landscape featuring a large, calm blue lake in the foreground. In the background, there are majestic mountains with patches of snow under a clear blue sky with a few wispy clouds. On the right side, a red house with a white picket fence is visible, along with a small white gazebo on a stone pier extending into the water. In the bottom foreground, there are vibrant pink flowers.

Thank you