ARYZTA AG News Release

This announcement contains inside information

Schlieren/Switzerland, 10 September 2020

ARYZTA AG (ARYZTA) notes the statement by Elliott Advisors (UK) Limited ("Elliott") and confirms that it has entered into advanced discussions with Elliott about a potential public tender offer for all the outstanding shares of ARYZTA. There is no certainty that those discussions will result in any offer being made.

A further announcement will be made if and when appropriate.

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About ARYZTA

ARYZTA AG is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand.

ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).

Forward looking statement

This document contains forward looking statements which reflect the Board of Directors' current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures, the effects of a pandemic or epidemic or a natural disaster, and regulatory developments. You are cautioned not to place undue reliance on any forward-looking statements. These forward-looking statements are made as of the date of this document. The Company expressly disclaims any obligation or undertaking to publicly update or revise any forward-looking statements other than as required by applicable laws.

