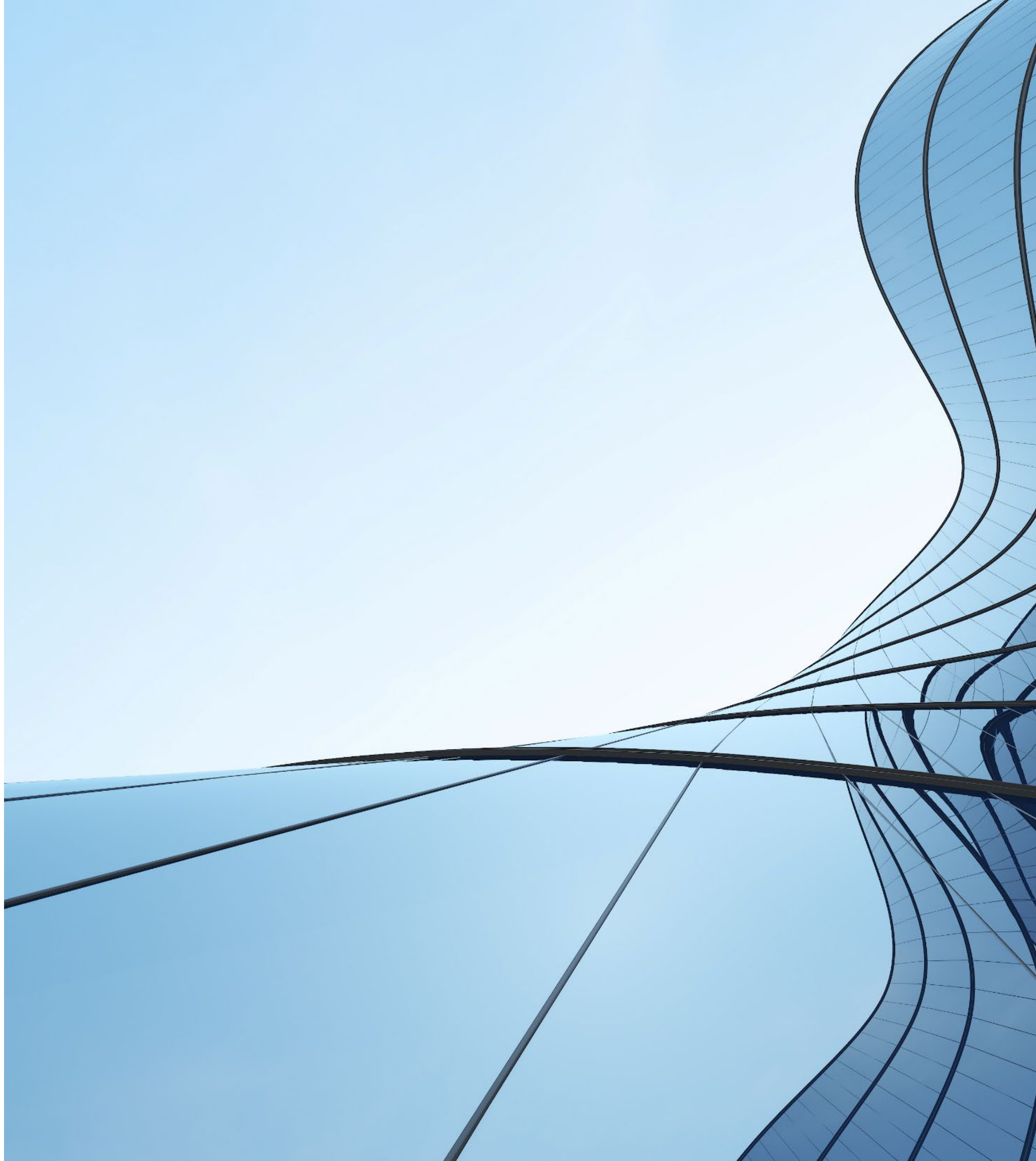
INVL TECHNOLOGY

RESULTS FOR 6 MONTHS OF 2026

24/08/2026



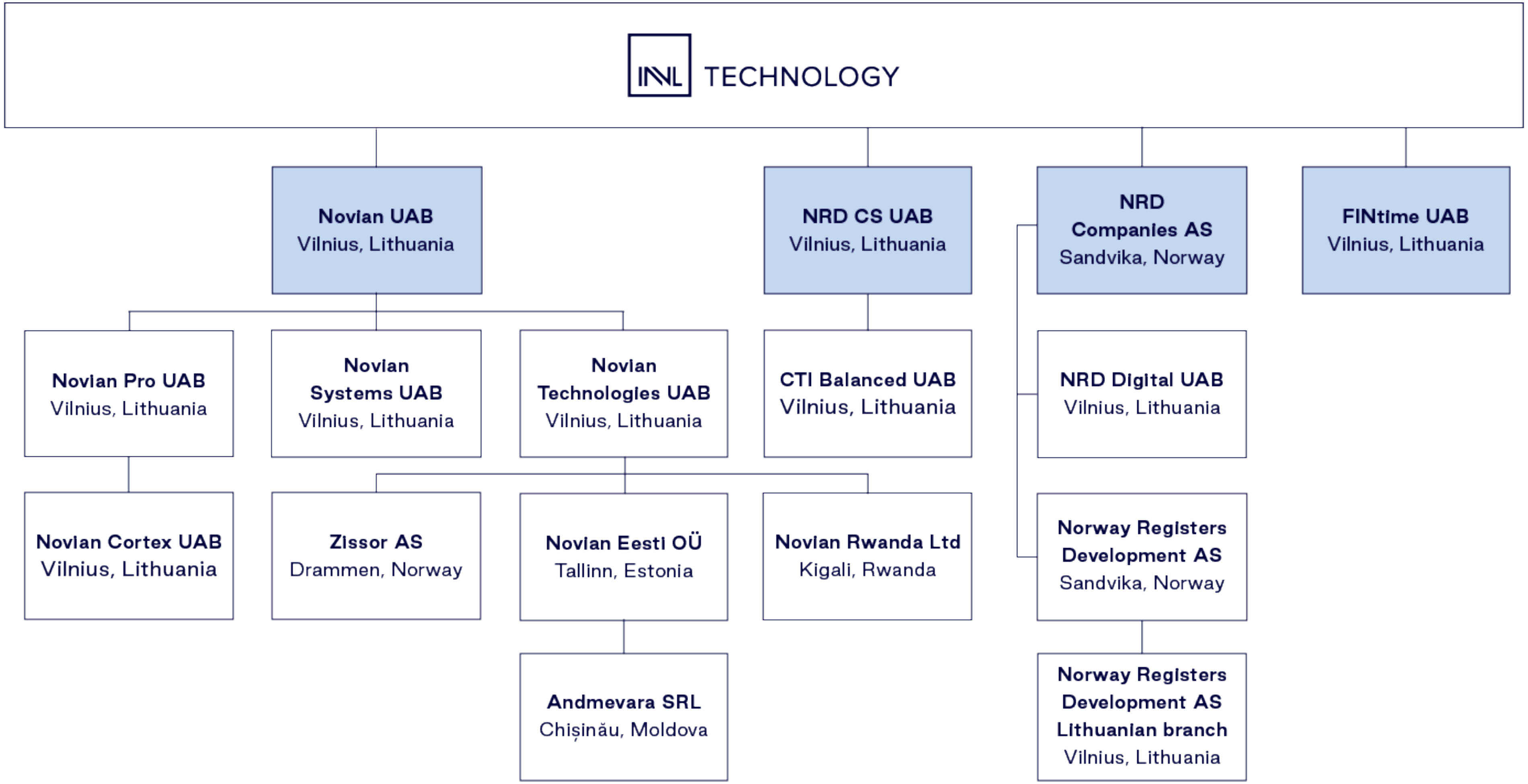
„INVL Technology“ overview

INVL Technology operates as a closed-end fund (CEF) which invests in and develops European IT businesses. The company is headquartered in Vilnius and is listed on the Nasdaq Vilnius stock exchange.

INVL Technology owns 3 company groups: Novian (a Baltic IT company), NRD Companies (a GovTech company), and NRD Cyber Security (a cybersecurity company).

On 14 July 2016, the Bank of Lithuania granted INVL Technology a permit to operate as a CEF for 10 years with a possible extension for 2 more years. On 5 February 2026, the Extraordinary General Meeting of Shareholders approved the extension of the Company’s term of activity by 2 years (until 14 July 2028). On 3 March 2026, “INVL Technology” received a notification from the Bank of Lithuania informing that the Company was permitted to amend its Articles of Association. The company is managed by INVL Asset Management.

Structure of the portfolio companies of INVL Technology (30 June 2026)*



* NRD Bangladesh Ltd. is in the process of liquidation.

Members of INVL Technology Investment Committee

Kazimieras Tonkūnas

Co-founder & managing partner of INVL Technology

Chairman of the Investment Committee

Vytautas Plunksnis

Member of the Board and Head of the Private Equity Unit of INVL Asset Management

Member of the Investment Committee of INVL Technology

Vida Tonkūnė

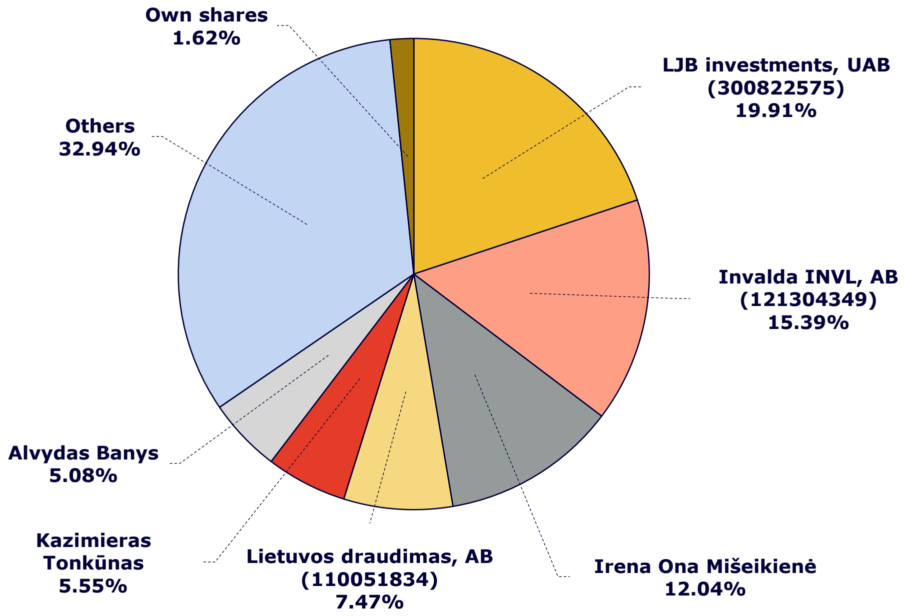
Partner of INVL Technology, Member of the Investment Committee of INVL Technology

Nerijus Drobavičius

Member of the Investment Committee of INVL Technology

INVL Technology shareholder structure

30 June 2026, a total of 3,783 shareholders owned shares of INVL Technology.



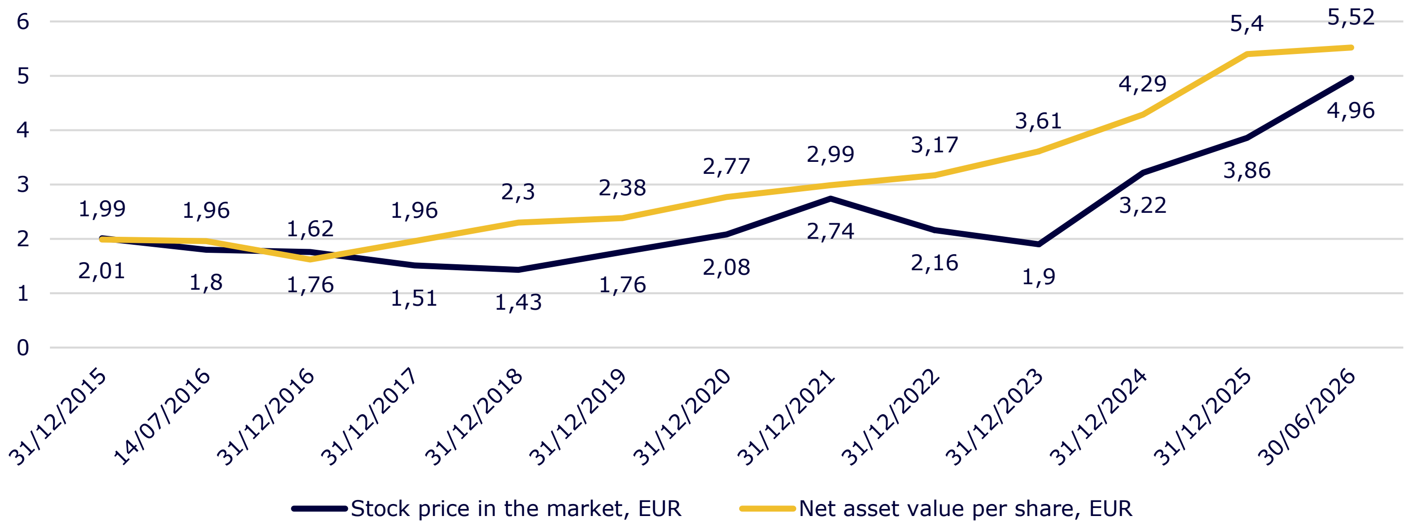
Shareholders who held title to more than 5% of INVL Technology's authorized capital and/or votes as of 30 June 2026

Name of the shareholder or company	Number of shares held by the right of ownership, units	Share of the authorized capital held, %
LJB investments, UAB **Code 300822575,** **A. Juozapavičiaus Str. 9A, Vilnius**	2,424,152	19.91
Invalda INVL, AB **Code 121304349** **Gynėjų Str. 14, Vilnius**	1,873,678	15.39
Irena Ona Mišeikienė	1,466,421	12.04
Lietuvos draudimas, UAB **Code 110051834,** **Basanavičiaus Str. 12, Vilnius**	909,090	7.47
Kazimieras Tonkūnas	675,452	5.55
Alvydas Banys	618,745	5.08

INVL Technology timeline

Period of investment **2016-2021**	**Period of value creation** **2021-2024**		**Period of exit** **2024-2028**	
2015	2016	2019-2021	2024	2026*-2028
• INVL Technology and BAIP Group merge and continue operations as INVL Technology. • INVL Technology raises 10 million euros in a public offering of new shares. • Norway Registers Development (now NRD Companies) acquires a majority stake in Etronika.	• INVL Technology obtains permit and starts operating as a closed-end fund (CEF). • INVL Technology acquires Algoritmų Sistemos (now Novian Systems). • INVL Technology acquires Andmevara.	• INVL Technology completes the formation of Novian. • Novian acquires Zissor. • INVL Technology completes the formation of NRD Companies. • A Novian group company acquires Elsis PRO (now Novian Pro).	• Start of exit	• *The term has been extended for a period of two years. • Exit.

Net asset value and stock information of INVL Technology



Title	08-07-2015*	31-12-2015 **	14-07-2016 ***	31-12-2016 ***	31-12-2017	31-12-2018	31-12-2019	31-12-2020	31-12-2021	31-12-2022	31-12-2023	31-12-2024	31-12-2025	30-06-2026
Net asset value of the company (thous. EUR)	20,089	24,243	23,906	19,728	23,812	28,025	28,958	33,725	36,125	38,270	43,529	51,432	64,624	66,106
Net asset value per share, EUR	1.65	1.99	1.96	1.62	1.96	2.30	2.38	2.77	2.99	3.17	3.61	4.29	5.40	5,52

* During the secondary public offering (SPO), finalised on 8 July 2015, the Company has issued 6,060,607 new Shares with the final offer price of EUR 1.65 each, the Company has raised over EUR 10 million. Net asset value as of 2015-07-08 equals offer price times shares outstanding as at 2015-07-08.
** The total equity of the Company of 31 December 2015 was EUR 24,243 thousand.
*** Start of CEF activities. The total equity of the Company of 14 July 2016 was EUR 23,906 thousand. Net asset value is equals to the total equity of the Company.

History of shares trading

Share price, Eur	6 months of 2024	6 months of 2025	6 months of 2026
Open price, EUR	1.90	3.22	3.88
High price, EUR	3.78	4	5.05
Low price, EUR	1.80	3.12	3.84
Average price, EUR	2.58	3.52	4.41
Last price, EUR	3.22	3.86	4.96
Turnover, units	224,749	133,920	78,546
Turnover, EUR	579,028.10	471,767.38	346,439.27
Total number of trades	1,510	1,114	917

Key financial figures of INVL Technology

NAV, EUR	**31-12-2024**	**31-12-2025**	**30-06-2026**
NAV	51,432,175	64,624,072	66,106,720
NAV per share	4.2896	5.4013	5.5188
Key figures, thous. EUR	**6 months of 2024**	**6 months of 2025**	**6 months of 2026**
Change in the fair value of financial assets	(446)	92	(23)
Dividends, interest and other incomes	1,576	1,349	2,769
Operating expenses	(495)	(675)	(1,240)
Finance cost	(11)	-	-
Net profit (loss)	**624**	**766**	**1,506**
Thous. EUR	**31-12-2024**	**31-12-2025**	**30-06-2026**
Financial assets value	54,062	70,248	70,225
Cash and Cash equivalents	1,391	1,712	1,135
Loans	3,095	3,095	2,968
Dividends receivable	-	-	2,638
TOTAL ASSETS	**58,548**	**75,055**	**76,966**
Other liabilities	7,116[1]	10,431[2]	10,859[3]
Equity	51,432	64,624	**66,107**
TOTAL EQUITY AND LIABILITIES	**58,548**	**75,055**	76,966

[1] Including accruals for management and performance fees of EUR 6,882 thousand as at 31 December 2024.
[2] Including accruals for management and performance fees of EUR 10 180 thousand as at 31 December 2025.
[3] Including accruals for management and performance fees of EUR 10 550 thousand as at 30 June 2026.

Financial assets of managed companies

Financial asset, thous. Eur

Company	31-12-2025	30-06-2026
NRD Cyber Security (includes CTI Balanced, UAB)	23,748	22,851
NRD Companies (includes Norway Registers Development AS, NRD Digital)	16,935	16,776
Novian (includes Novian Technologies, Novian Systems, Novian Eesti OU, Andmevara SRL, Zissor AS, Novian Pro UAB, Novian Cortex UAB, Novian Rwanda Ltd)	29,427	30,471
FINtime	138	127
Total	**70,248**	**70,225**

Change in fair value of financial, thous. Eur

Opening balance (01-01-2026)	70,248
Revaluation, excluding dividends	2,587
Dividends awarded*	(2,610)
Closing balance (30-06-2026)	**70,225**

* In 2026, NRD Companies AS and NRD Cyber Security declared dividends of EUR 810 thousand and EUR 1.8 million, respectively

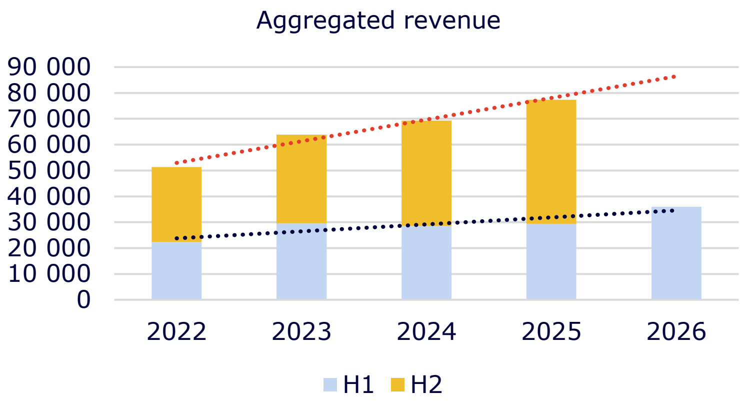
Dynamics of financial assets, thous. EUR

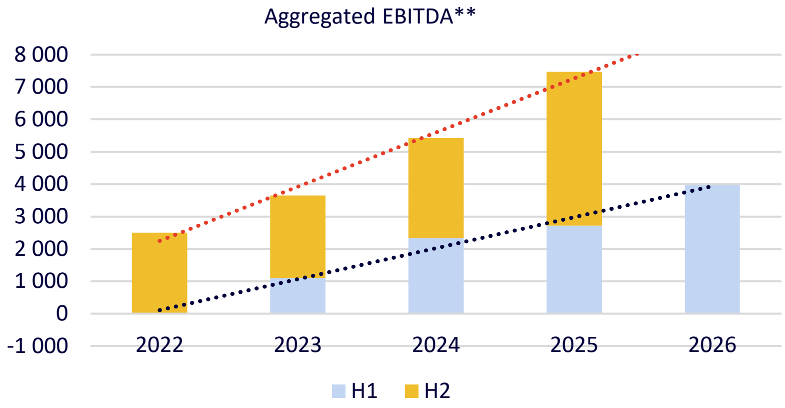
Company	31-12-2016*	Dividends(-)/ Investments (+)	30-06-2026	Internal rate of return**
NRD Cyber Security	1,908	(6,300)	22,851	37.1%
NRD Companies	2,870	(810)	16,776	21.0%
Novian	11,665	(2,020)	30,471	12.1%
Of which				
Technology and digitization area	6,691	(4,609)	15,610	13.5%
Software services area	3,955	(2,424)	12,830	16.6%
FINtime	253	(39)	127	-5.2%
Total	**16,696**	**(9,169)**	**70,225**	**18.9%**

* The companies managed by INVL Technology are grouped according to the current structure, including the companies that were in the portfolio at that time.

** Initial investment value – evaluation result of 31-12-2016 (INVL Technology as a closed-end investment company started operating on 14-07-2016); dividends paid during the period and additional investments made are evaluated.

Aggregated financial indicators of INVL Technology portfolio companies, thous. EUR



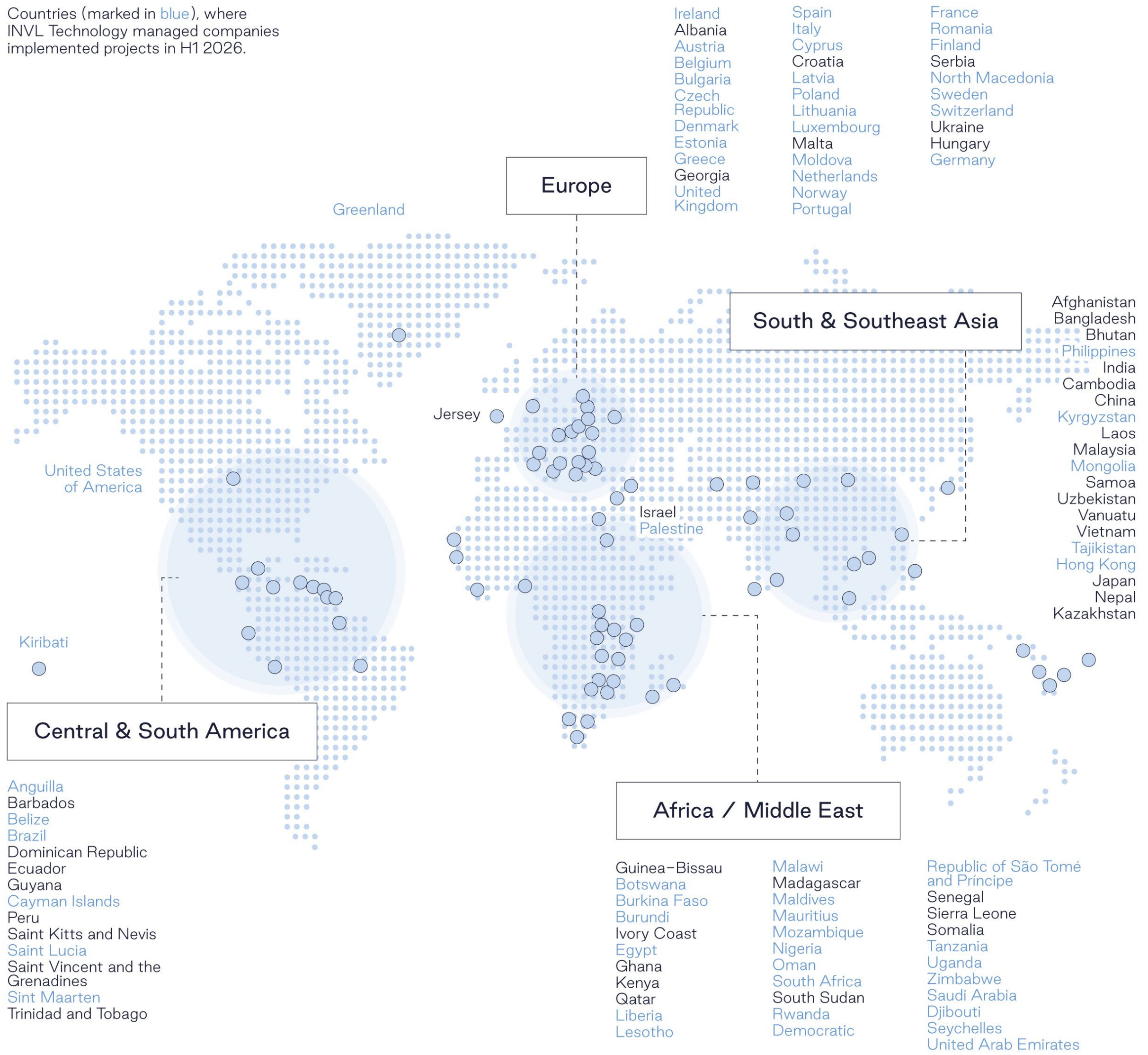


Thousand EUR	6 months of 2022	6 months of 2023	6 months of 2024	6 months of 2025	6 months of 2026
Revenue*	22,357	29,580	28,548	29,435	35,930
Gross profit*	5,811	7,965	9,163	10,004	12,260
EBITDA**	(14)	1,103	2,332	2,723	3,963
EBIT**	(728)	375	1,540	1,973	3,309
NET profit (loss)**	(845)	(142)	1,029	1,304	2,586

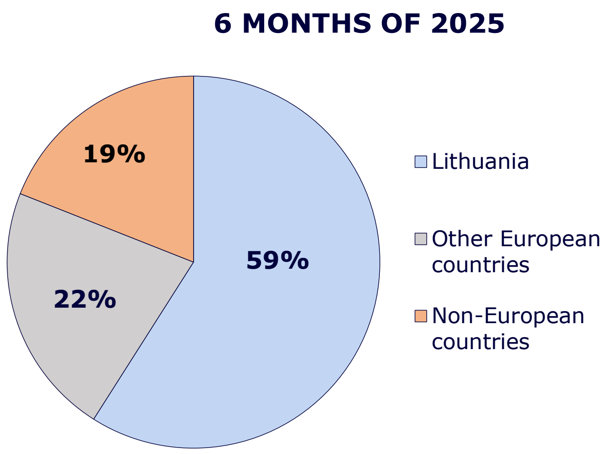
* In 2025, the accounting policy for research and experimental development (R&D) activities in the Novian and NRD Cyber Security groups was changed. Comparative revenue and gross profit figures are presented as adjusted.
** Profit metrics are adjusted to exclude material one-off items not related to normal business operations. A full reconciliation of items affecting comparability is provided on Semi-Annual Management Report of 2026 page 52.

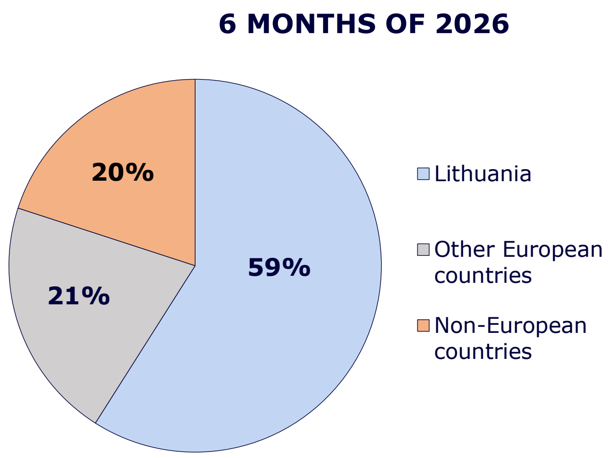
INVL Technology companies‘ activities geography

In first half of 2026 INVL Technology companies carried out projects in 65 countries around the world



Revenue by country of INVL Technology





INVL TECHNOLOGY

Financial results of managed companies for 6 months of 2026

TECHNOLOGY

NRD Companies

NRD Companies Group

Key profit (loss) items, thous. Eur

NRD Companies*	6 months of 2025	6 months of 2026
Revenue	5,589	6,424
Gross profit	2,373	3,005
EBITDA	680	1,070
EBIT	519	891
Net profit (Loss)	**264**	**651**

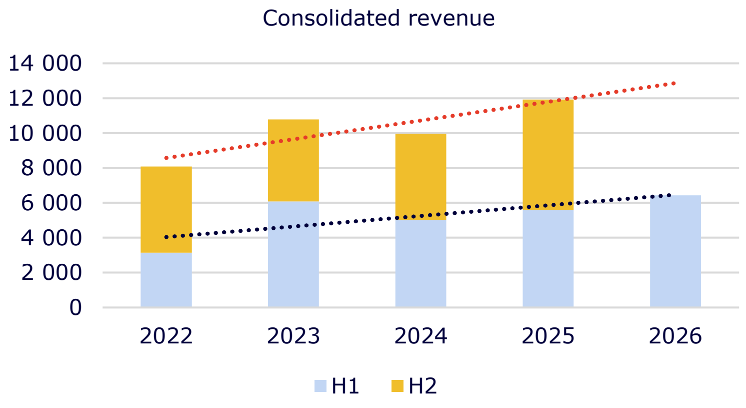
* The unaudited consolidated results of NRD Companies group are presented. The audits of standalone financial statements for 2025 of group companies are in progress. Profit metrics are adjusted to exclude material one-off items not related to normal business operations. A full reconciliation of items affecting comparability is provided on Semi-Annual Management Report of 2026 page 52.

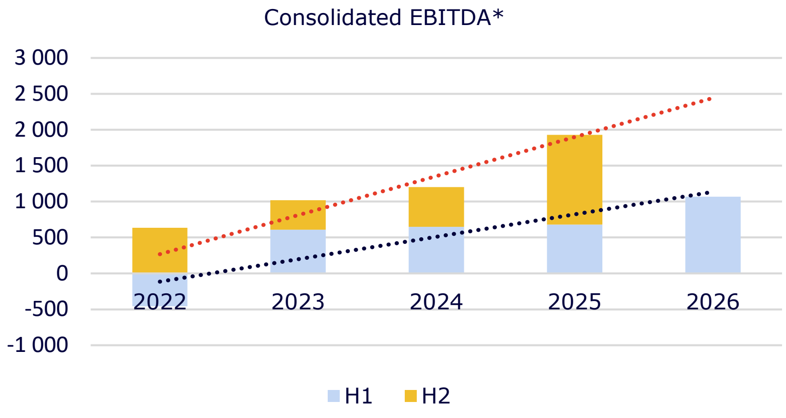
Key balance sheet items, thous. Eur

NRD Companies*	31-12-2025	30-06-2026
Tangible assets	428	329
Intangible assets	103	59
Other non-current assets	21	21
Current assets	6,348	7,329
Of which cash	1,137	2,405
Total assets	**6,900**	**7,738**
Equity	3,079	2,844
Non-current liabilities	165	195
Of which financial debt	78	78
Current liabilities	3,656	4,699
Of which financial debt	234	116
Total liabilities and equity	**6,900**	**7,738**

* The unaudited consolidated results of NRD Companies group are presented. The audits of standalone financial statements for 2025 of group companies are in progress.

NRD Companies key financial results, thous. Eur

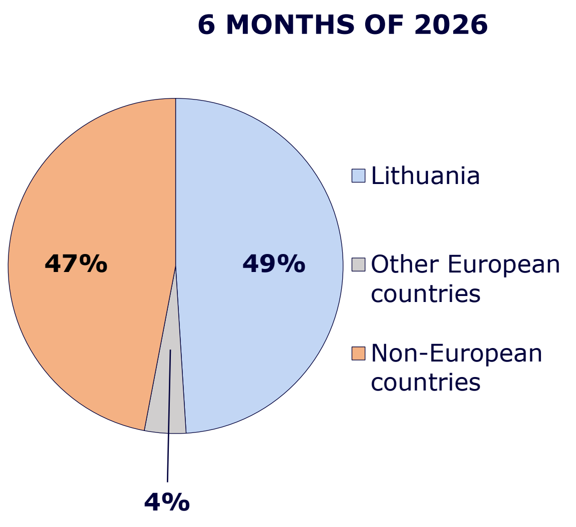


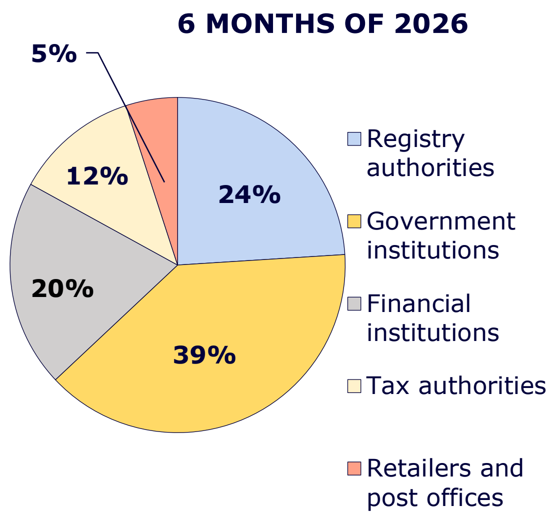


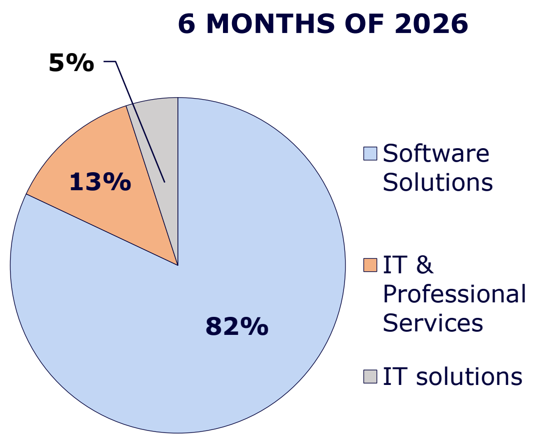
Thous. EUR	6 months of 2022	6 months of 2023	6 months of 2024	6 months of 2025	6 months of 2026
Revenue	3,139	6,091	5,015	5,589	6,424
EBITDA*	-456	608	648	680	1,070

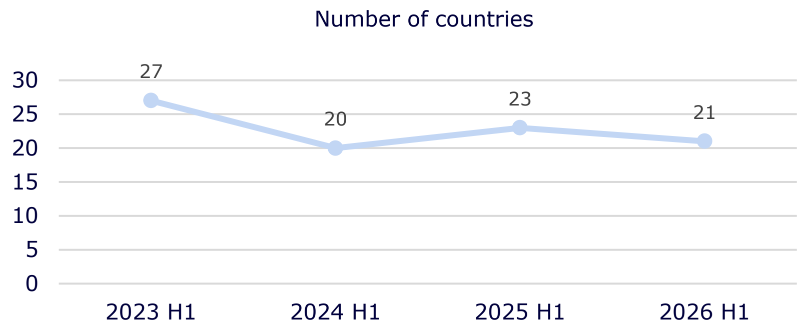
* EBITDA is adjusted to exclude material one-off items not related to normal business operations. A full reconciliation of items affecting comparability is provided on Semi-Annual Management Report of 2026 page 52.

NRD Companies revenue by country, sector and line of business





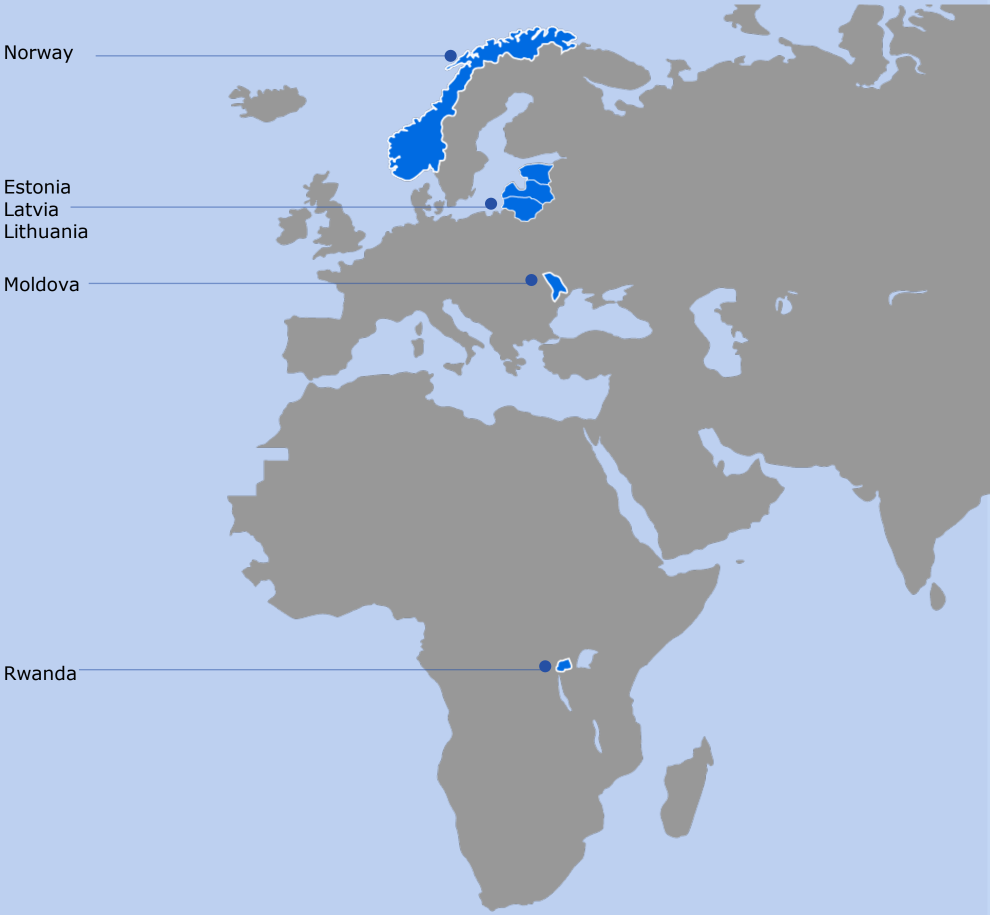




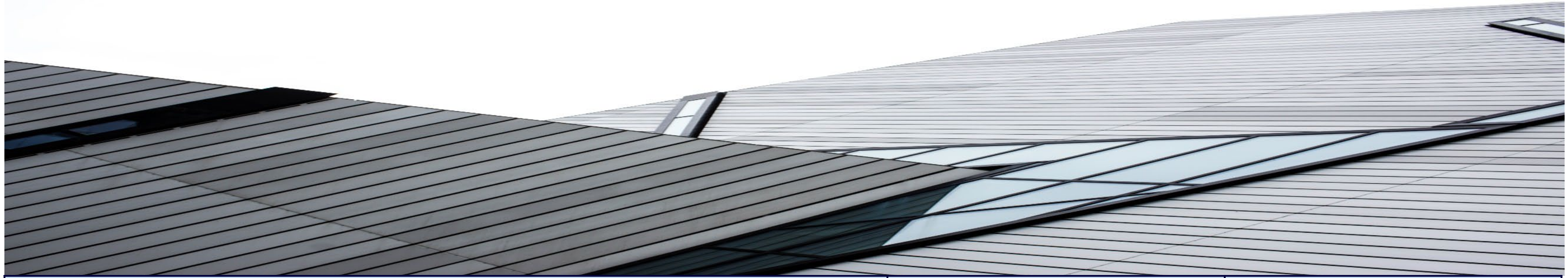
NOVIAN

NOVIAN Group

Offices operate in 6 countries



Key profit (loss) items, thous. EUR



Novian*	6 months of 2025	6 months of 2026
Revenue	12,503	18,686
Gross profit	3,890	4,844
EBITDA	1,155	1,980
EBIT	645	1,570
Net profit (Loss)	**202**	**1,043**

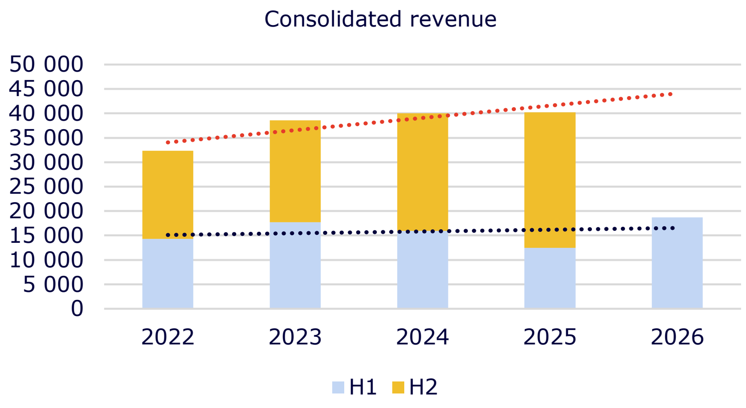
* The unaudited consolidated results of Novian group are presented. The standalone financial statements for 2025 of the key group companies are audited. Profit metrics are adjusted to exclude material one-off items not related to normal business operations. A full reconciliation of items affecting comparability is provided on Semi-Annual Management Report of 2026 page 52.

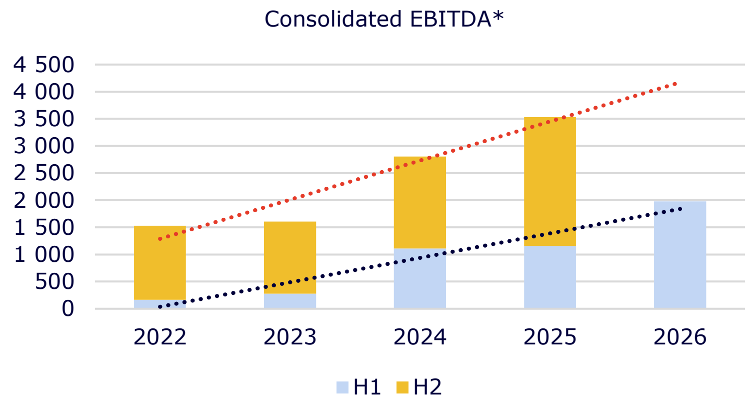
Key balance sheet items, thous. EUR

Novian*	31-12-2025	30-06-2026
Tangible assets	1,020	693
Intangible assets	5,223	5,204
Other non-current assets	520	335
Current assets	12,758	16,106
Of which cash	2,322	3,442
Total assets	**19,521**	**22,338**
Equity	6,131	7,170
Non-current liabilities	1,941	1,538
Of which financial debt	209	209
Current liabilities	11,449	13,630
Of which financial debt	3,747	3,539
Total liabilities and equity	**19,521**	**22,338**

* The unaudited consolidated results of Novian group are presented. The standalone financial statements for 2025 of the key group companies are audited.

Novian group main financial figures, thous. EUR

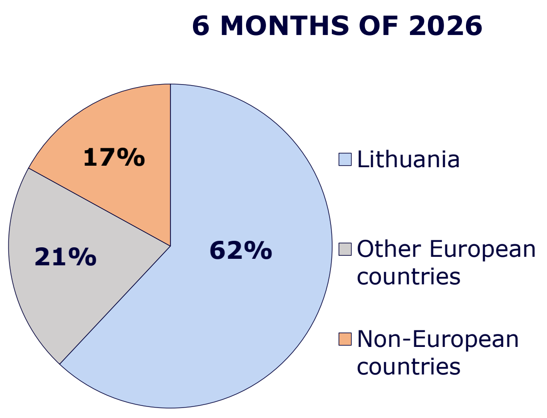


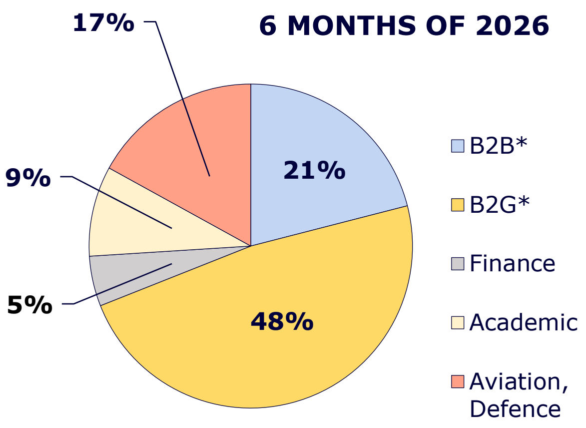


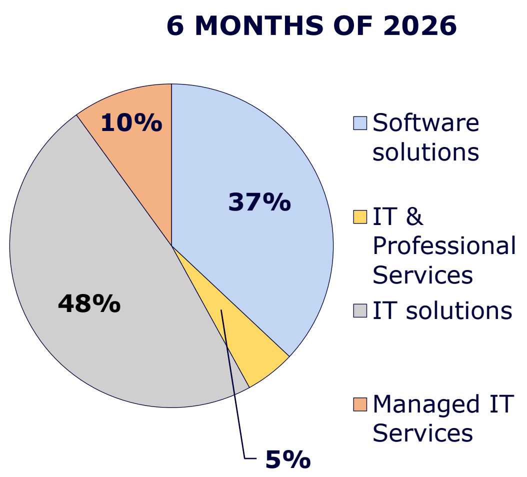
Thous. EUR	6 months of 2022	6 months of 2023	6 months of 2024	6 months of 2025	6 months of 2026
Revenue	14,301	17,696	15,916	12,503	18,686
EBITDA*	164	281	1,110	1 155	1,980

* EBITDA is adjusted to exclude material one-off items not related to normal business operations. A full reconciliation of items affecting comparability is provided on Semi-Annual Management Report of 2026 page 52.

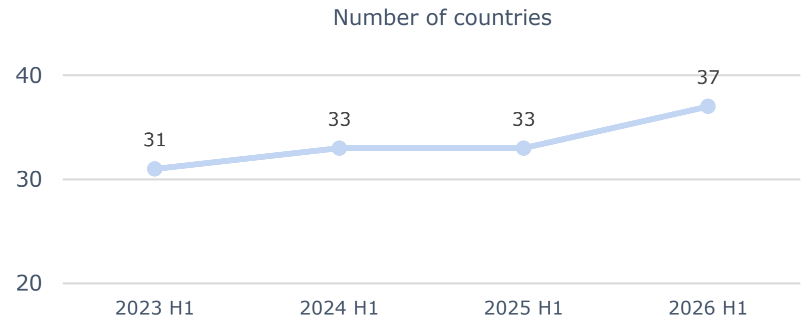
Novian group revenue by country, sector and line of business







** Excluding revenue from the finance, academic and aviation, defence sectors*



TECHNOLOGY

NRD Cyber Security

NRD Cyber Security

NRD Cyber Security

Key profit (loss) and key balance sheet items, thous. EUR

NRD Cyber Security*	6 months of 2025	6 months of 2026
Revenue**	6,002	6,197
Gross profit**	2,085	2,387
EBITDA	871	1,064
EBIT	798	1,003
Net profit (Loss)	**827**	**903**

* The unaudited results of NRD Cyber Security are presented. The financial statements for 2025 are audited. Profit metrics are adjusted to exclude material one-off items not related to normal business operations. A full reconciliation of items affecting comparability is provided on Semi-Annual Management Report of 2026 page 52.

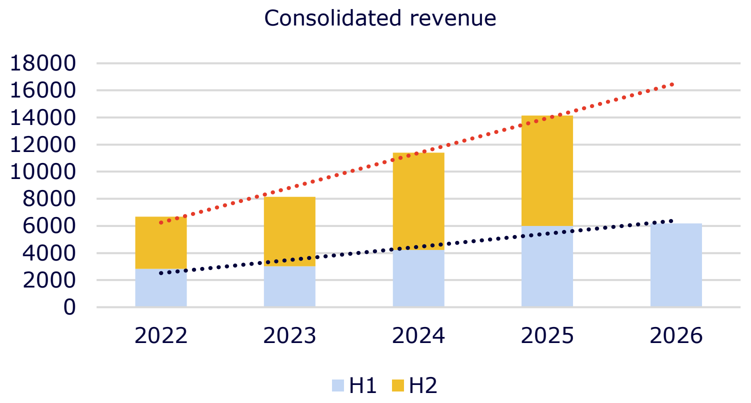
** The accounting policy for research and experimental development (R&D) activities in the NRD Cyber Security was changed. Comparative revenue and gross profit figures are presented as adjusted.

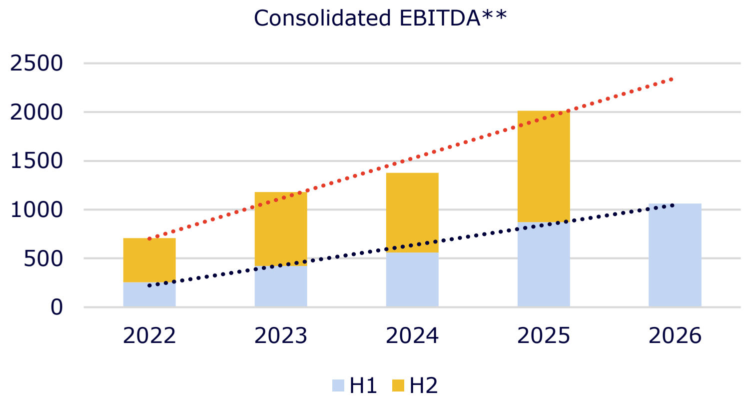
Key Balance Sheet Items, thousand EUR

NRD Cyber Security*	31-12-2025	30-06-2026
Tangible assets	182	169
Intangible assets	3	-
Other non-current assets	69	70
Current assets	4,826	5,580
Of which cash	2,567	2,377
Total assets	**5,080**	**5,819**
Equity	1,952	1,053
Non-current liabilities	18	18
Of which financial debt	18	18
Current liabilities	3,110	4,748
Of which financial debt	72	36
Total liabilities and equity	**5,080**	**5,819**

* The unaudited results of NRD Cyber Security are presented. The financial statements for 2025 are audited.

Key financial figures of NRD Cyber Security, thous. EUR

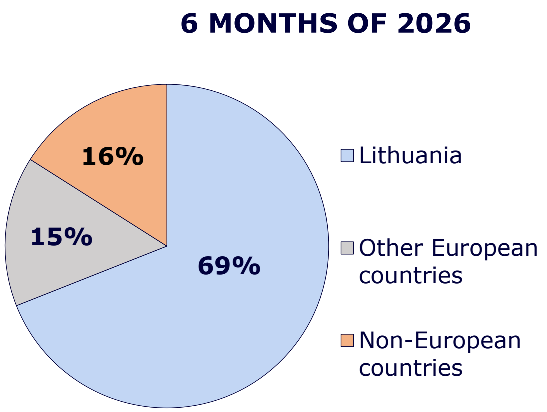


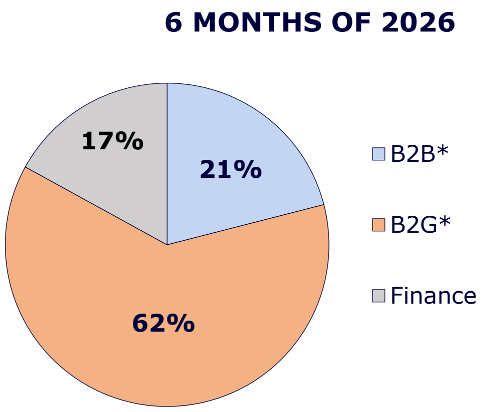


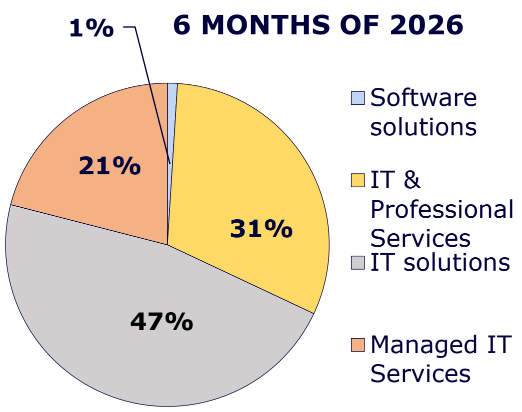
Thous. EUR	6 months of 2022	6 months of 2023	6 months of 2024	6 months of 2025	6 months of 2026
Revenue*	2,829	3,028	4,233	6,002	6,197
EBITDA**	256	424	562	871	1,064

* The accounting policy for research and experimental development (R&D) activities in NRD Cyber Security was changed. Comparative revenue figures are presented as adjusted.
** EBITDA is adjusted to exclude material one-off items not related to normal business operations. A full reconciliation of items affecting comparability is provided on Semi-Annual Management Report of 2026 page 52.

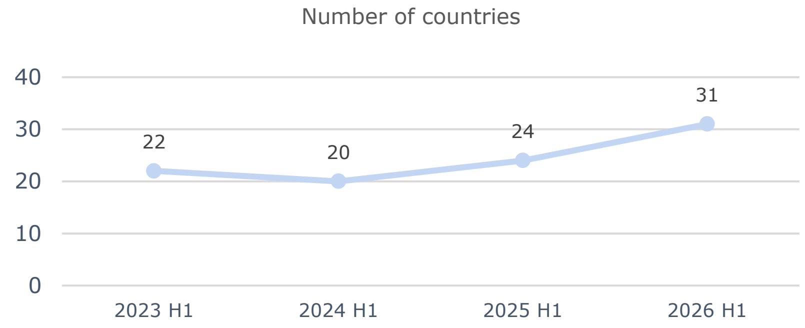
NRD Cyber Security revenue by country, sector and line of business







** excluding revenue from the finance sector.*



Important information for closed-end investment company (CEF) INVL Technology

Investments in the shares of closed-end investment companies (hereinafter may be referred as “CEF‟) are associated with investment risk and others risks specified in the Articles of Association and Prospectus of the closed-end investment company. The value of a company’s shares can both rise and fall, and you may recover less than you invested or even lose the entire invested amount. Past results only show the changes in the value of a company’s shares over a past period. Past results do not guarantee future performance.

The information provided does not encompass all the information disclosed by the company and should be read together with the company’s publicly announced financial and other information. The financial data provided should be evaluated together with the financial statements. The data presented reflect the situation for a past period of time and results for a past period are not a reliable indicator of future performance.

The closed-end investment company and (or) the Management Company of the closed-end investment company does not guarantee the profitability of investments. The latest values of the shares of the closed-end investment company are available on the website www.invltechnology.com.

Before making a decision to invest, you should personally or with the help of investment advisors assess the selected closed-end investment company‘s investment strategy, applicable fees and all investment-related risks.

You should also carefully read closed-end investment company‘s ’s Prospectus, Rules and Key Investor Information Document and other share distribution documents. These documents are available for review on the website www.invltechnology.com.

All the information presented is of a promotional-informative nature and cannot be construed as a recommendation, offer or invitation to invest in the shares of the closed-end investment company. The closed-end investment company and (or) the Management Company of the closed-end investment company is not responsible for any decisions taken by third parties on the basis of information provided in this website alone and assumes no responsibility for expenses or direct or indirect losses experienced when using only this information.

The information provided cannot be the basis for any subsequently concluded agreement. Although the content of this information of a promotional nature is based on sources considered to be reliable, the closed-end investment company and (or) the Management Company of the closed-end investment company is not responsible for inaccuracies or changes in the information, or for losses that may arise when investments are based on this information.

The right of investors in the closed-end investment company to demand redemption of shares which they hold is restricted.

THANK YOU FOR YOUR ATTENTION

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