

PRESS RELEASES

[Home](#) / [News](#) / **[Newsroom](#)**

Ferratum publishes financial figures for the first quarter of 2015

Helsinki/Berlin, May 13, 2015 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS; together with its consolidated subsidiaries hereinafter "Ferratum Group" or "Ferratum"), an international provider of mobile consumer loans and a pioneer in the field of "financial technology", has today published its key financials for the first three months of 2015.

During the first quarter of 2015 Ferratum succeeded in raising the number of customers to around 1.0 million customers (Q1 2014: 0.8 million customers). Accordingly, the revenues of the Ferratum Group registered a marked increase of 57.2% from EUR 14.7 million in the previous year to EUR 23.0 million. The customer receivables grew significantly from EUR 46.8 million in the prior-year period to EUR 71.1 million in the 2015 reporting period. By contrast, risk provisioning increased by a relatively minor extent from EUR 5.4 million to EUR 7.7 million in the first quarter 2015 due to optimised risk management. Operating costs (including EUR 0.5 million of IPO costs), however, rose to a total of EUR 12.9 million in the period under review, while operating costs of EUR 7.6 million were incurred in the first quarter of 2014. In line with this development, Ferratum generated operating earnings before interest and tax (EBIT) of EUR 3.1 million (adjusted for the non-recurrent costs of the IPO), reflecting an adjusted EBIT margin of 13.3%. Taking IPO costs into account, EBIT advanced by 30.8% to EUR 2.6 million (Q1 2014: EUR 2.0 million). This result is equivalent to an EBIT margin of 11.2% (Q1 2014: 13.5%). After deducting net finance costs, adjusted earnings before tax (EBT) reported significant growth to EUR 3.0 million (EUR 2.6 million after IPO-related costs; Q1 2014: EUR 1.1 million). The adjusted EBT margin rose accordingly to 13.2% (11.1% after IPO-related costs; Q1 2014: 7.6%). As a consequence, profit for the period posted a marked increase from EUR 0.9 million in the first quarter of 2014 to EUR 2.7 million (EUR 2.2 million after IPO-related costs). Given 21,577,750 shares in issue (excluding treasury shares), undiluted (basic) earnings per share amounted to EUR 0.11 at the end of the period under review (Q1 2014: EUR 0.05).

The full English-language report for the first three months of 2015 can be downloaded as from today from the company's website at www.ferratumgroup.com within the "Investor Relations" area.

END OF THE AD-HOC ANNOUNCEMENT

About Ferratum Group:

The Finnish Ferratum Group, a pioneer for mobile consumer loans in Europe, offers short-term consumer loans. Ferratum's customers can utilize digital media to apply for consumer credit in amounts varying between EUR 25 and EUR 2,000. Managed by its founder Jorma Jokela, Ferratum has expanded rapidly since it was founded in 2005: Ferratum has 1.0 million active and former customers who have been granted one or more loans in the past and 3.0 million total user accounts in its database (as of 31 March 2015). Ferratum is represented in 21 markets and employs 383 people as of 31 December 2014.

Contact:

Ferratum Group

Dr. Clemens Krause, CFO

T: +49 30 88715308

F: +49 30 88715309

M: clemens.krause@ferratum.com

Ferratum Group

Paul Wasastjerna

Head of Investor Relations

T: +358 40 7248247

F: +358 20 741 1614

M: paul.wasastjerna@ferratum.com

cometis AG

Henryk Deter | Mariana Kuhn

T: +49 611 20 58 55-61

F: +49 611 20 58 55-66

M: kuhn@cometis.de

PDF /

[<< Back](#)

Who we are →

Investors →

Careers →

ESG →

Reports and publications →

Financial calendar →

Investor relations →

Published policies →

Stay up to date

Sign up to receive latest

Multitude Group news and updates by email

Sign up ↗

Stay in touch



Impressum
Disclaimer
Privacy
Accessibility
Cookie settings
Sitemap

© Copyright 2025