

Company announcement 15/2022

Notification of transactions by persons discharging managerial responsibilities in Green Hydrogen Systems A/S

Kolding, Denmark, 31 August 2022 – In accordance with article 19 of the Market Abuse Regulation, Green Hydrogen Systems A/S ("Green Hydrogen Systems") hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in Green Hydrogen Systems and persons closely associated with them in Green Hydrogen Systems' shares and other financial instruments linked thereto:

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Anders Jakob Vedel
2.	Reason for the notification	
a)	Position/status	Member of the Board of Directors in Green Hydrogen Systems A/S
b)	Initial	Initial notification
	notification/amendment	
3.	Details of the issuer, em	ission, allowance market participant, auction platform, auctioneer or
	auction monitor	
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
4.	Details of the transaction(s):	
a)	Description of the	Shares
	financial instrument,	
	type of instrument	
	Identification code	ISIN: DK0061540341
b)	Nature of the transaction	Purchase
c)	Price(s) and volume(s)	Price(s) Volume(s)
		DKK 16.44 15,000
d)	Aggregated information	
	 Aggregated volume 	Total number of shares: 15,000
	– Price	Total price: DKK 246,600
e)	Date of the transaction	30 August 2022
f)	Place of the transaction	Nasdaq Copenhagen

For more info please contact:

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Green Hydrogen Systems in brief

Green Hydrogen Systems is a clean technology company and a leading provider of standardised and modular electrolysers for the production of green hydrogen solely based on renewable energy. With its wide range of possible applications, green hydrogen plays a key role in the ongoing fundamental shift in our energy systems towards a net-zero emission society in 2050. As a result, the demand for green hydrogen is surging, requiring a significant scale-up of electrolysis capacity. Founded in 2007 and building on more than



10 years of technology development, Green Hydrogen Systems today have a commercially proven and cost-competitive electrolysis technology endorsed by leading green energy companies.