

Floris Deckers to retire as Chairman of the Supervisory Board

December 11, 2019

At the Annual General Meeting (AGM) of April 8, 2020 Floris Deckers will retire as Chairman of the Supervisory Board after having completed the maximum 12 years of service. It is the intention of the Supervisory Board to appoint Roeland Baan as successor. Roeland Baan joined the Supervisory Board in 2018.

At the AGM Tom Ehret will also retire after having completed the maximum 12 years of service. The Supervisory Board is concluding the process for succession.

The Supervisory Board further announces its intention to propose to the AGM to reappoint Bruno Chabas as CEO.

The full agenda of the AGM of 2020 will be published on February 26, 2020.

Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore Group (“the Company”).

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product lifecycle. The Company is market leading in leased floating production systems delivered to date, with multiple units currently in operation and has unrivalled operational experience in this field. The Company’s main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry.

As of December 31, 2018, Group companies employ approximately 4,350 people worldwide, including circa 650 contractors, which are spread over offices in key markets, operational shore bases and the offshore fleet of vessels. Group Companies employ a further 400 people, working for the joint ventures with two construction yards. For further information, please visit our website at www.sbmoffshore.com.

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication “SBM Offshore” is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board
Amsterdam, the Netherlands, December 11, 2019

Financial Calendar	Date	Year
Full-Year 2019 Earnings – Press Release	February 13	2020
Annual General Meeting of Shareholders	April 8	2020
Trading Update 1Q 2020 – Press Release	May 14	2020
Half-Year 2020 Earnings – Press Release	August 6	2020
Trading Update 3Q 2020 – Press Release	November 12	2020

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