

## Rental income growth of +10% at €38m in the 1<sup>st</sup> quarter of 2021

Rental income (IFRS) as at 31 March 2021 (unaudited figures)

€m	Financial year 2021	Financial year 2020	Change
1 <sup>st</sup> quarter (Jan.- March)	38.2	34.8	+10%

### Rental income of €38.2m in the 1<sup>st</sup> quarter of 2021

In the 1<sup>st</sup> quarter of 2021, ARGAN, the French real estate company specialising in the development and rental of PREMIUM warehouses, recorded **rental income of €38.2m, up +10%** compared with the same period last year. This strong growth is due to the full-year effect of rents generated by 2020 developments and to the delivery of a new project.

### Significant events of the 1<sup>st</sup> quarter of 2021

During the 1<sup>st</sup> quarter of 2021, ARGAN maintained its development with:

- The signing of seven leases in the future state of completion for a total surface area of approximately 80,000 sqm to be delivered in 2022 ;
- In March, delivery of a logistics platform of 14,200 sqm located in Gondreville, about fifteen kilometres west of Nancy, leased to COLRUYT, a local supermarket brand, for a fixed term of nine years. In order to limit the carbon footprint and, in accordance with the Climate Plan of ARGAN, the rooftop of this logistics hub is equipped with a photovoltaic power plant producing 150 MWh per year dedicated to COLRUYT's own use. This installation saves 10 tons of CO<sup>2</sup> emissions per year.

### Financial calendar 2021 (Publication of the press release after closing of the stock exchange)

- 01 July: 2<sup>nd</sup> quarter sales 2021
- 15 July: Half-year results 2021
- 01 October: 3<sup>rd</sup> quarter sales 2021

### About Argan

ARGAN is the only French real estate company specialising in the DEVELOPMENT & RENTAL OF PREMIUM WAREHOUSES listed on Euronext.

As at 31 December 2020, ARGAN's portfolio amounted to 3 million sq. meters, comprising 87 warehouses located exclusively in France, valued at €3 billion and generating an annualised rental income of €152 million. ARGAN is listed on Compartment A of Euronext Paris (ISIN FR0010481960 - ARG) and is included in the CAC All-Share and IEIF SIIC France indices. The company opted for the listed real estate investment companies (SIICs) tax regime on 01 July 2007. [www.argan.fr](http://www.argan.fr)

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Francis Albertinelli – Chief Financial and Administrative Officer  
Marie-Caroline Schwartz – General Counsel  
Tel: +33 1 47 47 05 46  
E-mail: [contact@argan.fr](mailto:contact@argan.fr)  
[www.argan.fr](http://www.argan.fr)

| Citigate Dewe Rogerson

Aude Vayre – Media relations  
Tel: +33 6 14 64 15 65  
Philippe Ronceau – Investor relations  
Tel: +33 6 64 12 53 61  
E-mail: [argan@citigatedewerogerson.com](mailto:argan@citigatedewerogerson.com)