COMPANY ANNOUNCEMENT NO 48/2026 – September 7, 2026

Share buy-back program

On August 17, 2026, Royal Unibrew announced a share buy-back program, cf. company announcement no. 44/2026.

The share buy-back program will be executed under EU Commission Regulation No. 596/2014 of the European Parliament and Council of April 16, 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation").

The share buy-back program is expected to be realized in the period from August 18, 2026, to December 8, 2026. The total transaction value of the share buy-backs in the period will not exceed DKK 300m.

The following transactions have been made under the program:

	Number of Shares	Average purchase price DKK	Transaction value, DKK
Accumulated, last announcement	**77,000**	**434.35**	**33,445,238**
August 31, 2026	10,000	430.25	4,302,471
September 1, 2026	10,000	426.11	4,261,093
September 2, 2026	12,000	419.82	5,037,896
September 3, 2026	9,994	419.71	4,194,534
September 4, 2026	9,000	419.38	3,774,417
Total accumulated under the program	**127,994**	**429.83**	**55,015,649**

With the transactions stated above Royal Unibrew owns a total of 1,910,582 shares, corresponding to 3.9% of the share capital. The total amount of shares in the company is 49,300,000, including treasury shares.

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Encl.