

# Nykredit

## Nykredit Realkredit A/S

*(incorporated as a public limited company in Denmark with CVR no. 12719280)*

## Nykredit Bank A/S

*(incorporated as a public limited company in Denmark with CVR no. 10519608)*

**€15,000,000,000**

## Euro Medium Term Note Programme

This supplement no 2 (the "**Supplement**") to the base prospectus dated 12 May 2023 (the "**Base Prospectus**"), is a supplement for the purposes of Article 23 (1) of Regulation 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended) (the "**Prospectus Regulation**") and the relevant implementation legislation in Denmark, and is prepared by each of Nykredit Realkredit A/S ("**Nykredit Realkredit**") and Nykredit Bank A/S ("**Nykredit Bank**") (together the "**Issuers**" and each an "**Issuer**"). Terms defined in the Base Prospectus (but not herein) have the same meaning when used in this Supplement.

This Supplement is the second supplement to the Base Prospectus, and it is a supplement to and should be read in conjunction with the Base Prospectus and the supplement dated 16 August 2023.

### **Purpose of this Supplement**

The purpose of this Supplement is to correct a typo in the section headed "RISK FACTORS" and to correct a reference to the financial year 2022 in the section headed "BUSINESS DESCRIPTION OF NYKREDIT REALKREDIT A/S".

### **Changes to the section headed "RISK FACTORS"**

On page 19 in the subsection headed "Credit risk related to borrowers, counterparties and customers of the Issuers, which may have an adverse effect on the Issuers' results of operations, financial position or prospects" the following sentence shall be deleted: "As of 31 December 2022, the Nykredit Realkredit Group's total provisions for impairments amounted to DKK 5,919m, equivalent to 0.41 per cent. of total mortgage lending at nominal value lending." And replaced with "As of 31 December 2022, the Nykredit Realkredit Group's total provisions for impairments amounted to DKK 5,919m, equivalent to 0.41 per cent. of total mortgage lending at nominal value lending."

### **Changes to the section headed "BUSINESS DESCRIPTION OF NYKREDIT REALKREDIT A/S "**

On page 102 in the subsection headed "Ownership and legal structure", the following shall be deleted: "for the financial year ended 31 December 2021 was DKK 11,514m." and shall be replaced with: "for the financial year ended 31 December 2022 was DKK 11,514m."

### **OTHER INFORMATION**

In the event of discrepancy between (a) any representation in the Supplement or any representation incorporated by reference in the Base Prospectus by this Supplement, and (b) any other representation in or incorporated by reference in the Base Prospectus, (a) above shall take precedence.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus or any previous Supplement to the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

**WITHDRAWAL**

Investors who have accepted buying or subscribing for Notes before the publication of this Supplement are entitled to withdraw their acceptance within three working days after the publication of this Supplement, i.e. until 18 September 2023, pursuant to Article 23 (2) of the Prospectus Regulation.

Investors who wish to exercise their right of withdrawal may contact Jes Winther Hansen ([jwh@nykredit.dk](mailto:jwh@nykredit.dk)) and/or Morten Bækmand Nielsen ([mobn@nykredit.dk](mailto:mobn@nykredit.dk)).

## **RESPONSIBILITY STATEMENT**

We, the Board of Directors and the Executive Board of each Issuer, hereby declare that we, as the persons responsible for this Supplement on behalf of each Issuer, have taken all reasonable care to ensure that, to the best of our knowledge the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect its import.

This Supplement (including the above statement) is hereby signed on behalf of Nykredit Realkredit's Management by special authority from Nykredit Realkredit's Board of Directors and on behalf of Nykredit Bank's Management by special authority from Nykredit Bank's Board of Directors:

Copenhagen, 13 September 2023

**For and on behalf of Nykredit Realkredit A/S**

---

Anders Jensen  
Group Managing Director

---

Tonny Thierry Andersen  
Group Managing Director

**For and on behalf of Nykredit Bank A/S**

---

Anders Jensen  
Deputy Chairman Board of Directors

---

Tonny Thierry Andersen  
Member of Board of Directors