

Company announcement no. 18/2019

13 December 2019

FirstFarms A/S is making an upward adjustment of the expectations for 2019 based on still increasing pig prices

FirstFarms expects an improved result for 2019 based on still increasing pig prices.

Based on the above, FirstFarms adjusts upwards the expectations with DKK 5 million to an EBITDA of DKK 95-100 million and an EBIT of DKK 48-53 million compared to previously DKK 90-95 million and DKK 43-48 million, as stated in company announcement no. 13/2019.

Best regards, FirstFarms A/S

For further information:

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company, which purchases and operates agriculture in Eastern Europe. We develop the individual farms to modern and sustainable businesses that deliver milk, meat and grains of the highest quality to the consumers' dinner tables.

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