



To NASDAQ Copenhagen

3 May 2021

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Tryg Forsikring A/S mandates Tier 2 Capital Notes transaction

Tryg Forsikring A/S, rated A1 by Moody's, has mandated Danske Bank and Nordea as Joint Lead Managers to arrange a series of virtual investor meetings on Monday and Tuesday 3-4 May 2021, and to explore subsequent issuance of one or more Tier 2 Capital Notes. A SEK FRN and/or Fixed Benchmark with a target 30NC5.5 year maturity and a potential NOK and/or DKK FRN transaction with a 30NC6 year area maturity may follow, subject to market conditions. The Notes are expected to be rated A3 by Moody's.

MIFID II product governance / Professional investors and eligible counterparties only target market / No PRIIPs KID: The target investors of the Notes are only eligible counterparties and professional clients (all distribution channels). No packaged retail and insurance-based investment products ("PRIIPs") key information document ("KID") has been prepared as the Notes are not available to retail investors in the European Economic Area or the United Kingdom.

Additional information:

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About Tryg

Tryg is one of the largest insurance companies in the Nordic region with activities in Denmark, Norway and Sweden. Tryg provides peace of mind and value for more than 4 million customers on a daily basis. Tryg A/S is listed on NASDAQ Copenhagen and approximately 45% of the shares are held by TryghedsGruppen smba. TryghedsGruppen, annually, contributes around DKK 650m to peace of mind purposes via TrygFonden.

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Cautionary note about forward-looking statements

This announcement (including any information incorporated by reference in this announcement), oral statements made regarding the Transaction, and other information published by Tryg Forsikring A/S contain statements which are, or may be deemed to be, "forward-looking statements". Forward-looking statements are prospective in nature and are not based on historical facts, but rather on current expectations and projections of the management of Tryg Forsikring A/S about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements.

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