

PRIVANET

Privanet Group Oyj

ANNOUNCEMENT, INSIDER INFORMATION

12 June 2019, 8.30 pm.

Privanet Group Oyj plans to direct a share issue to Mininvest Ltd

Privanet Group Oyj's Board of Directors has proposed to the Extraordinary General Meeting that will be held on 14 June 2019 that the Board of Directors will be authorized to decide on the issuance of a maximum of 6 000 000 shares through a share issue or by issuing options or other special rights entitling to shares in one or more issues.

In accordance with its strategy, Privanet aims at strengthening its solvency and liquidity determinedly and with rapid steps. In the next phase, Privanet aims at increasing the supply of securities of unlisted companies and developing their secondary markets.

In relation to the authorization for a share issue, Privanet Group Oyj has concluded an agreement with the second largest shareholder of the company, Mininvest Ltd, that is a company under Kim Wiio's control, according to which Mininvest commits to subscribing 4 600 000 shares of Privanet Group with a price per share of 0.88 euros. The agreement is subject to the authorization to be granted by the EGM, as well as to the decision of the Board of Directors to direct a share issue to Mininvest. According to the agreement, Mininvest would pay the full subscription price with assets in kind using shares of St1 Nordic Ltd that are in its ownership.

In case the share subscription will materialize, Mininvest Ltd will become the largest shareholder of Privanet Group Oyj owning 6 000 000 shares of the company, which is equivalent to 29.9% of all shares of the company after the planned share subscription. A shareholding of over 20 % is conditional upon approval of the Financial Supervisory Authority.

More information:

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Privanet Group briefly

Privanet Group Oyj is the parent company in a Finnish investment group. The group includes Privanet Capital Markets Ltd which focuses on capital arrangements, and Privanet Securities Ltd which operates Finland's leading secondary market for trading securities of unlisted companies. Privanet Group's main function is to bring together companies in need of funding and investors.

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Privanet Group serves about 17 000 customers in Finland and has offices in nine Finnish cities. The customer base consists of private persons, companies and institutional investors. privanet.fi, privanetgroup.fi

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