

COMPANY ANNOUNCEMENT

No. 53/2020

Tvis, 27 February 2020

Reporting of Manager's transactions – Board member buys shares in TCM Group A/S

Pursuant to the Market Abuse Regulation article 19, TCM Group A/S (the "Company") hereby notifies receipt of information, that board member Søren Mygind Eskildsen has brought shares in the Company for approx. DKK 0.5 million.

See below for details of the transactions:

| | | | |
|----|---|------------------------|-----------|
| 1. | Details of the Reporting Person / Closely Associated Person | | |
| a) | Name | Søren Mygind Eskildsen | |
| 2. | Reason for the notification | | |
| a) | Position/status | Board member | |
| b) | Initial notification/Amendment | Initial notification | |
| 3. | Details of the Company, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | TCM Group A/S | |
| b) | LEI code | 529900P5DOKT3XLWL480 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Shares | |
| | Identification code | ISIN DK0060915478 | |
| b) | Nature of the transaction | Purchase of shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 36,108.50 | 281 |
| | | 38,935.50 | 303 |
| | | 1,548.00 | 12 |
| | | 4,515.00 | 35 |
| | | 124,098.00 | 962 |
| | | 6,630.00 | 51 |
| | | 28,340.00 | 218 |
| | | 520.00 | 4 |
| | | 130,000.00 | 1,000 |
| | | 1,040.00 | 8 |
| | | 35,100.00 | 270 |

| | | | |
|----|--|--|-----|
| | | 7,670.00 | 59 |
| | | 2,340.00 | 18 |
| | | 18,720.00 | 144 |
| | | 3,510.00 | 27 |
| | | 130.00 | 1 |
| | | 33,800.00 | 260 |
| | | 25,610.00 | 197 |
| d) | Aggregated information and aggregated volume price | Aggregated information = 3,850 Aggregated volume price of DKK 498,615.00, which corresponds to an average price per share of DKK 129.51 | |
| e) | Date of transaction | 2020-02-26 | |
| f) | Place of the transaction | Nasdaq Copenhagen A/S | |

For additional information, please contact:

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About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are Danish design, produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener, Nettoline and kitchn. Combined, the brands cater for the entire price spectrum, and are sold through c. 135 dealers in Denmark and the rest of the Scandinavia. In addition, TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. See www.tcmgroup.dk for more information.