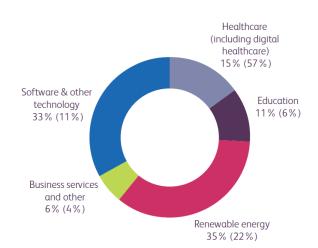
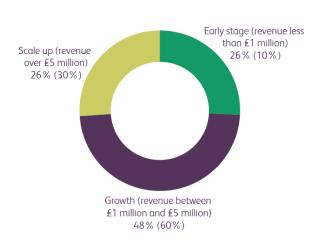
Split of portfolio by sector

Software & other technology 13% (8%) Business services and other 2% (3%) Renewable energy 14% (15%) Cash and net assets Education 61% (31%) 4% (4%) Healthcare (including digital healthcare) 6% (39%)

Split of portfolio by sector excluding cash



Portfolio analysis by stage of investment



^{*}Renewable energy companies have no employees Comparatives for 31 March 2020 are shown in brackets Source: Albion Capital Group LLP

Portfolio analysis by number of employees

