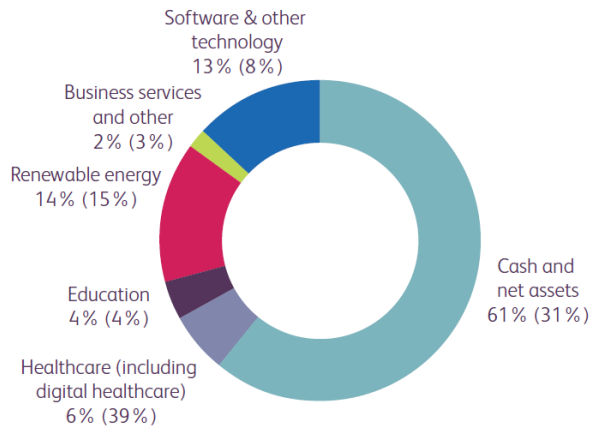
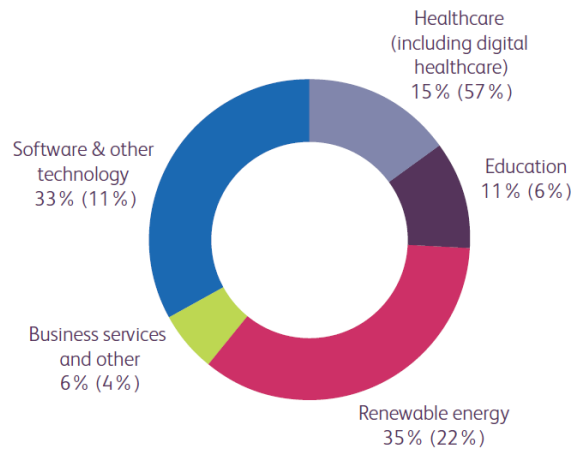


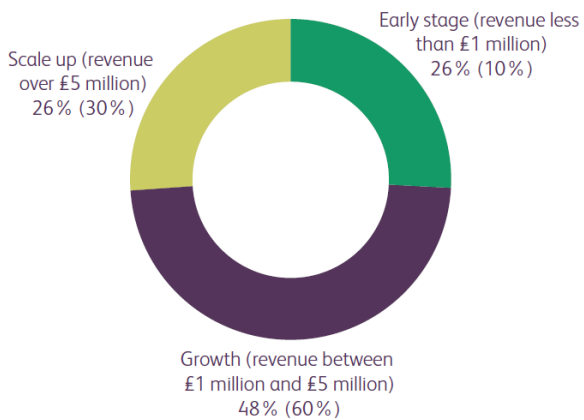
Split of portfolio by sector



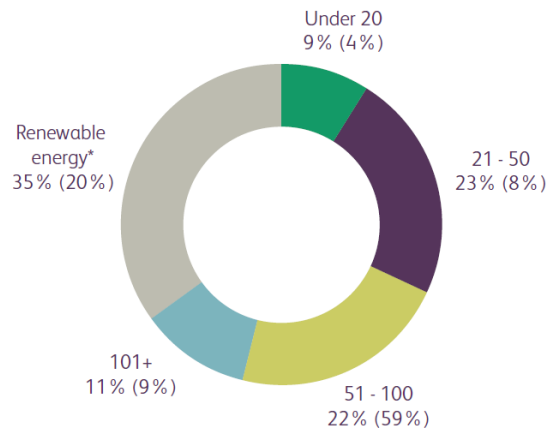
Split of portfolio by sector excluding cash



Portfolio analysis by stage of investment



Portfolio analysis by number of employees



*Renewable energy companies have no employees
 Comparatives for 31 March 2020 are shown in brackets
 Source: Albion Capital Group LLP