



Q3/2025

Oma Savings Bank Group

Interim Report 30 September 2025



Interim Report 30 September 2025 is a translation of the original Finnish version "Osavuositarkastus 30.9.2025". If discrepancies occur, the Finnish version is dominant.

Oma Savings Bank Group's Interim Report January–September 2025

- For the third quarter, profit before taxes was EUR 15.5 (22.8) million and comparable profit before taxes was EUR 16.1 (27.6) million.
- For January–September, profit before taxes was EUR 37.2 (52.0) million and comparable profit before taxes was EUR 39.7 (58.7) million.
- Total capital (TC) ratio was 19.2 (15.6)%.
- As a result of the decline in the loan portfolio and in market interest rates net interest income decreased by 23.2% in the third quarter and in January–September by 19.2% compared to the previous year
- Mortgage portfolio decreased by 3.7% during the previous 12 months. Corporate loan portfolio decreased by 17.9% during the previous 12 months. The decrease in the loan portfolio is due to the divestment of a few large customers, whose needs have outgrown the Company's capacity as well as the exit from high-risk customers, and progress in the controlled winding down portfolio.
- Deposit base decreased by 0.7% over the past 12 months. The deposit base declined during the first quarter due to changes in the deposits of individual corporate customers. During the second quarter, the deposit base increased by 2.5% and during the third quarter by 0.8%.
- In the third quarter, fee and commission income and expenses (net) increased by 2.5% totalling EUR 12.5 (12.2) million. Commission income related to lending and saving in funds increased from the comparison period, while commission income related to payment transactions and card business decreased. Fee and commission expenses decreased compared to the comparison period. In January–September, net fee income decreased by 0.8% totalling EUR 37.3 (37.6) million.
- In the third quarter, total operating income decreased by 17.2% and in January–September by 16.1%. In the third quarter, comparable total operating income decreased by 18.1%.
- In the third quarter, total operating expenses decreased by 3.1% compared to the comparison period. In January–September, total operating expenses increased by 19.3%. Personnel expenses increased by 35.0% in the third quarter. In January–September, personnel expenses increased by 33.1%. The number of personnel at the end of the period was 651 (548)
- In the third quarter, other operating expenses decreased by 18.0% and were in total EUR 14.8 (18.1) million and in January–September EUR 54.3 (47.0) million. In the comparison period 2024 in the third quarter, a total of EUR 3.9 million was recorded as costs related to business arrangements and the investigation of non-compliance with the guidelines, which is reflected in a decrease in the cost level during the reporting period.
- For the third quarter, a total of EUR 1.7 million was recorded for the implementation of the action plans related to the Finnish Financial Supervisory Authority's (FIN-FSA) final reports. The implementation of the action plans will continue until the end of the financial year 2025. EUR 0.5 million of investigation costs related to non-compliance with the guidelines were recorded in the third quarter. Also, the controlled winding down portfolio related to non-compliance with the guidelines was advanced, and investigation costs of EUR 0.5 million were recorded.
- In the third quarter, comparable total operating expenses grew by 10.7% and were EUR 26.3 (23.8) million.
- In the third quarter, the impairment losses on financial assets decreased by 23.8% and were in total EUR -10.1 (-13.3) million. The positive development was hindered by payment difficulties within the SME sector due to the weak economic environment as well as discretionary additional allowances for individual customers. In the third quarter, allowances made for the controlled winding down portfolio increased the amount of impairment losses by EUR 5.1 million.
- For January–September, impairment losses on financial assets were in total EUR -41.5 (-75.8) million. The allowances for the controlled winding

down portfolio in January–September increased the amount of impairment losses by EUR 12.7 million.

50.1 (36.8)% and in January–September, comparable cost/income ratio was 52.3 (34.5)%.

- In the third quarter, the cost/income ratio was 51.1 (43.4)% and in January–September, 53.9 (37.6)%.
- In the third quarter, comparable cost/income ratio was
- In the third quarter, comparable return on equity (ROE) was 8.5 (16.2)% and in January–September, 7.1 (11.4)%.

Outlook for 2025 (unchanged - updated on 15 June 2025)

Oma Savings Bank Plc (OmaSp) lowered its earnings guidance for year 2025 as the Company's cost level is expected to remain high throughout the 2025 financial year due to investments in risk management and quality processes, increased headcount, and efforts to address the findings of the Finnish Financial Supervisory Authority's (FIN-FSA) inspection. In addition, the update of the ECL model implemented during the first quarter has increased the level of credit loss provisions more than anticipated. Furthermore, fee and commission income is expected to grow more slowly than anticipated in the prevailing economic environment. The Company estimates the Group's comparable profit before taxes is EUR 50-65 million for the financial year 2025.

Business outlook and earnings guidance for the financial year 2025 (updated on 15 June 2025):

The outlook for the Company's business for the financial year 2025 is affected by the decline in market interest rates and the continued high level of costs due to IT investments and system improvements required by risk management and quality processes. In addition, the Company continues to invest in customer experience on different channels. The uncertainty of the operating environment and economic situation affects the development of balance sheet items and comparable profit for the financial year 2025.

Oma Savings Bank Plc provides earnings guidance on comparable profit before taxes for 2025. Earnings guidance is based on the forecast for the entire year, which takes into account the current market and business situation. Forecasts are based on the management's insight into the Group's business development.

We estimate the Group's comparable profit before taxes to be EUR 50–65 million for the financial year 2025, (comparable profit before taxes was EUR 86.7 million in the financial year 2024).

The Group's key figures (1,000 euros)	1-9/2025	1-9/2024	Δ %	1-12/2024	2025 Q3	2024 Q3	Δ %
Net interest income	131,119	162,184	-19%	213,097	40,223	52,374	-23%
Fee and commission income and expenses, net	37,337	37,641	-1%	50,745	12,483	12,176	3%
Total operating income	172,493	205,687	-16%	270,068	53,079	64,111	-17%
Total operating expenses	-91,939	-77,087	19%	-111,004	-26,838	-27,697	-3%
Impairment losses on financial assets, net	-41,525	-75,807	-45%	-83,379	-10,116	-13,272	-24%
Profit before taxes	37,246	52,007	-28%	74,589	15,524	22,836	-32%
Cost/income ratio, %	53.9%	37.6%	43%	41.3%	51.1%	43.4%	18%
Balance sheet total	7,536,135	7,775,086	-3%	7,709,090	7,536,135	7,775,086	-3%
Equity	605,224	557,950	8%	576,143	605,224	557,950	8%
Return on assets (ROA) %	0.5%	0.7%	-29%	0.8%	0.7%	1.0%	-32%
Return on equity (ROE) %	6.6%	10.1%	-34%	10.7%	8.2%	13.4%	-39%
Earnings per share (EPS), EUR	0.89	1.26	-30%	1.80	0.37	0.55	-33%
Total capital (TC) ratio %	19.2%	15.4%	25%	15.6%	19.2%	15.4%	25%
Common Equity Tier 1 (CET1) capital ratio %	18.2%	14.2%	28%	14.4%	18.2%	14.2%	28%
Comparable profit before taxes	39,726	58,711	-32%	86,656	16,123	27,575	-42%
Comparable cost/income ratio, %	52.3%	34.5%	51%	37.8%	50.1%	36.8%	36%
Comparable return on equity (ROE) %	7.1%	11.4%	-38%	12.4%	8.5%	16.2%	-47%



CEO's review

Moderate result in challenging operating environment – solvency strengthened further

Despite ongoing economic uncertainty reflected in our business we have maintained a robust operational foundation and delivered a solid result in the third quarter. Our customers continued to exercise caution, with demand for housing loans remaining subdued and investment appetite among SMEs at a low level.

We have continued our determined work to streamline the Company's processes. During the third quarter, we advanced risk management and internal operating model development projects. The action plan initiated in the second quarter to address the observations made by the supervisor in February will continue until the end of 2025, and EUR 1.7 million related costs were recorded for the third quarter. Also, the controlled winding down portfolio related to non-compliance with the guidelines was

advanced, and investigation costs of EUR 0.5 million were recorded.

Q3/2025
Total capital
(TC) ratio
19.2%

The comparable result before taxes for the third quarter was EUR 16.1 (27.6) million. As anticipated, the result was weighed down by the decline in net interest income and the increase in operating expenses. The comparable cost/income ratio for the third quarter was 50.1 per cent (36.8). Earnings per share were EUR 0.37.

Comparable operating expenses increased in the third quarter by 10.7 per cent to EUR 26.3 (23.8) million, primarily due to the growth in the number of personnel and branch network expansion. In addition, the Company has several development projects underway to improve risk management processes and to implement the measures required by the supervisor. During the third quarter,

however, expenses decreased compared to earlier in the year, as planned.

A smaller loan portfolio and a reduction in market interest rates led to a 23.2 per cent decrease in net interest income, totalling EUR 40.2 (52.4) million.

Fee and commission income and expenses (net) increased by 2.5 per cent to EUR 12.5 (12.2) million, driven mainly by a higher fee and commission income from lending and fund savings. Growth was also supported by the pick-up in capital markets after market swings in the early part of the year.

The mortgage loan portfolio decreased by 3.7 per cent, and the corporate loan portfolio by 17.9 per cent year-on-year. The deposit portfolio decreased by 0.7 per cent.

The challenges in the operating environment are reflected in the quality of the loan portfolio. However, impairment losses on financial assets decreased by 23.8 per cent to EUR -10.1 (-13.3) million. The general economic situation continues to affect the SME sector in particular and is reflected in increased payment difficulties.

Our strength is based on personal and accessible banking services

Oma Savings Bank's nationwide branch network serves both private and corporate customers in Finland's key growth and regional centres. This autumn, we expanded several branches to meet growing demand, reaffirming our commitment to personal and accessible banking services.

Our customer-centric approach continues to be recognised, with customer satisfaction remaining high. In the latest EPSI Rating bank survey, we were ranked third for private customer satisfaction, well above the industry average. Customers report feeling valued, receiving the support they need, and perceiving good value for their money.

Nonetheless, we recognise opportunities to improve corporate customer satisfaction and are actively enhancing our service quality to better meet their expectations.

In September, S&P Global Ratings affirmed Oma Savings Bank Plc's credit rating remaining at BBB/A-2, while updating the outlook from stable to negative, particularly due to an increase in non-performing loans (NPLs). S&P expects credit quality to improve gradually, but slowly. In response, during the third quarter we confirmed a plan to reduce the number of NPLs.

The unsecured senior-term bond of EUR 200 million was issued in September under our bond program. It will cover the MREL requirement that will come into effect next year in advance. The bond attracted strong demand with the order book exceeding EUR 600 million, demonstrating investor confidence in our Company.

Our personnel is our most valuable asset. Throughout the autumn we have organised numerous events to foster competence and alignment. Regular employee surveys indicate excellent commitment and satisfaction, providing a robust foundation for our Company's future success. I extend my sincere thanks to our personnel for their outstanding contributions also this quarter.

Our Company's financial position is strong. The total capital (TC) ratio strengthened to 19.2 per cent (15.6) at the end of September. The accumulated equity was EUR 605.2 (576.1) million. Common Equity Tier 1 (CET1) capital ratio reached 18.2 per cent, exceeding the current regulatory minimum by 8.9 percentage points.

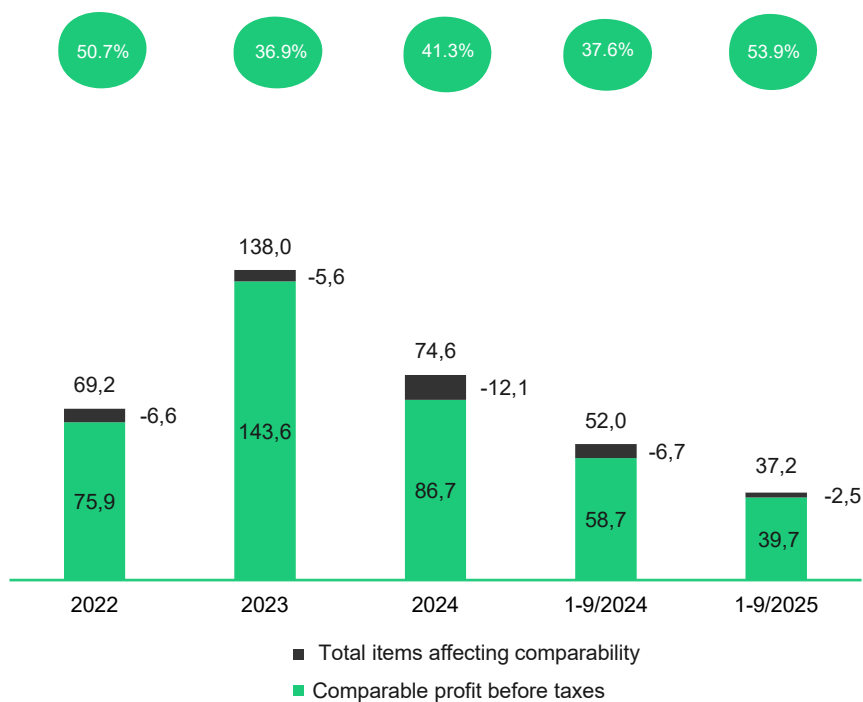
We are committed to building an even stronger bank and advancing consolidation measures as planned, while also striving to enhance efficiency and customer experience across all service channels. Our objective remains profitable growth, grounded in the Company's core strengths.

Karri Alameri
CEO

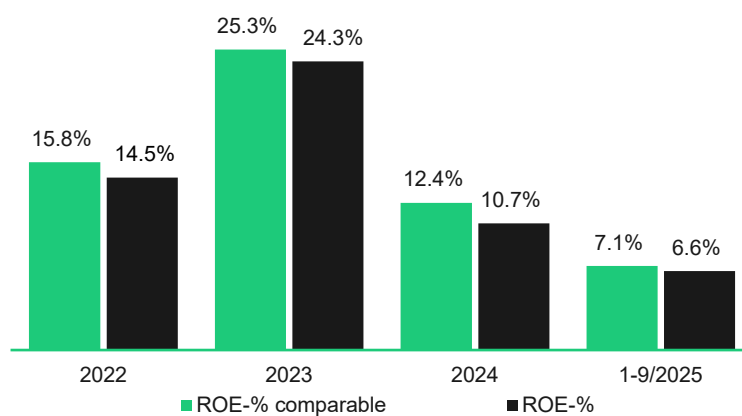
Solvent and profitable Finnish bank

Profit before taxes, EUR mill.

Cost/income
ratio

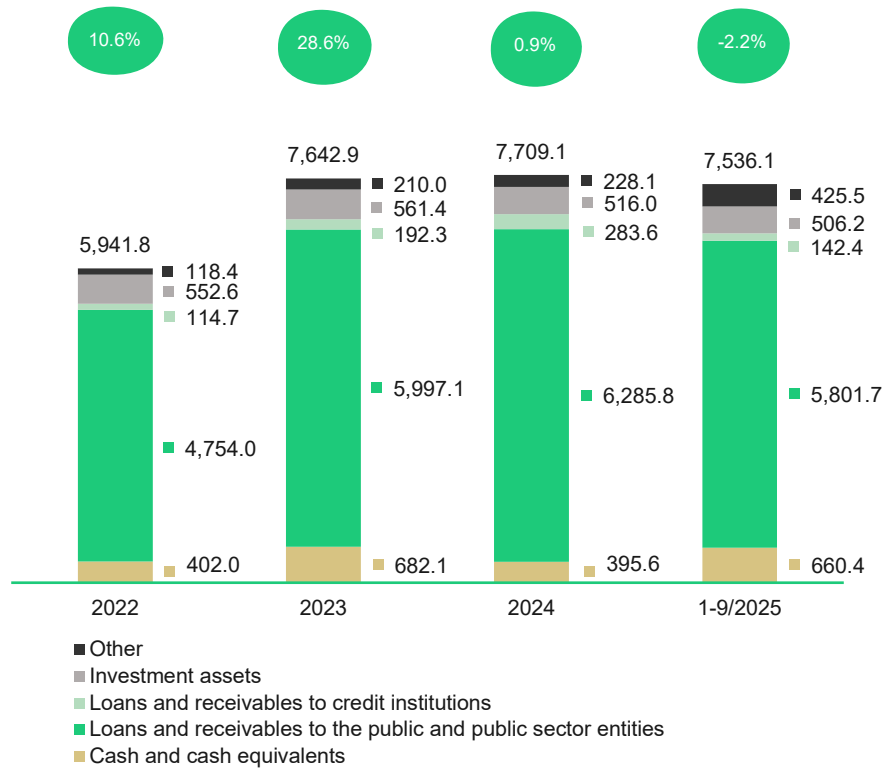


Return on equity (ROE) %



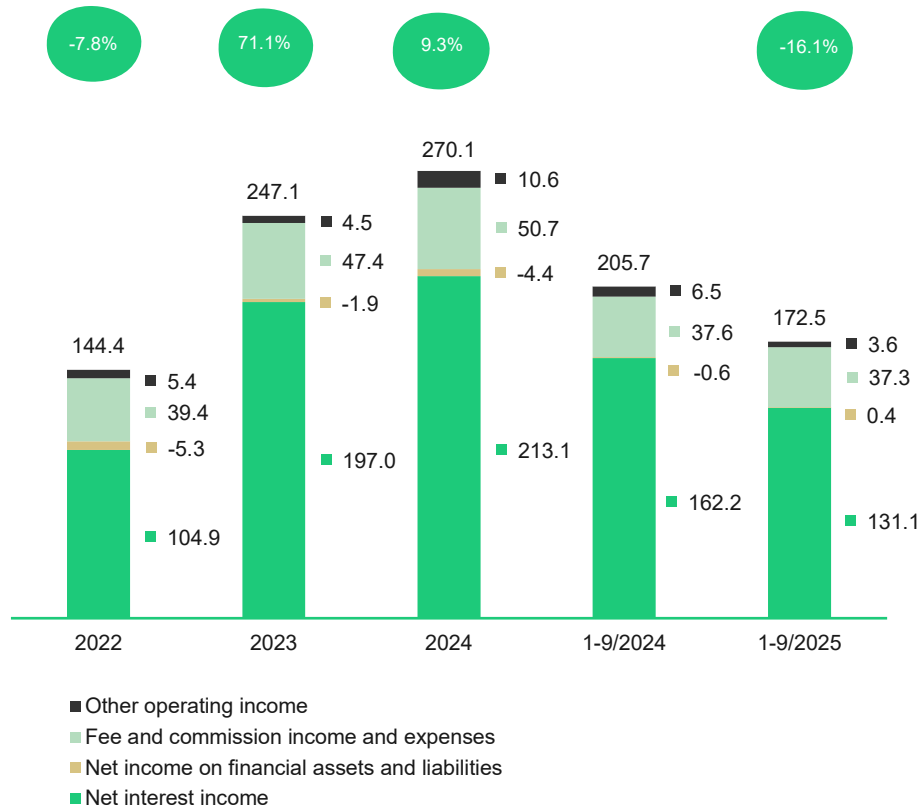
Balance sheet total, EUR mill.

Growth



Total operating income, EUR mill.

Growth



Significant events during the period

- In September, S&P Global Ratings affirmed that the short-term and long-term issuer credit ratings of the Company remain unchanged and are BBB/A-2. At the same time, S&P changed Oma Savings Bank's outlook from stable to negative. According to the S&P, the change is particularly due to an increase in the number of non-performing loans (NPLs).
- The Company issued an unsecured senior-term bond of EUR 200 million as part of a bond program in September. The issuance was carried out in accordance with the financing plan and will cover the MREL requirement that will come into effect in April 2026.
- The composition of the Company's management team changed and was completed during the third quarter. Pirjetta Soikkeli, Chief Communications Officer, started as a member of the management team in August. Kalle Virtanen started as a member of the management team and as Chief Operating Officer in August. In September, Sasu Sihvonen started as the Company's new Chief Risk Officer and as a member of the management team.
- The Company issued a negative profit warning and lowered its earnings guidance in June for 2025 as the Company's cost level is expected to remain high throughout the 2025 financial year due to investments in risk management and quality processes, increased headcount, and efforts to address the findings of the Finnish Financial Supervisory Authority's (FIN-FSA) inspection. In addition, the update of the ECL model implemented during the first quarter has increased the level of credit loss provisions more than anticipated. Furthermore, fee and commission income is expected to grow more slowly than anticipated in the prevailing economic environment. The Company estimates the Group's comparable profit before taxes is EUR 50-65 million for the financial year 2025.
- Juhana Brotherus, Irma Gillberg-Hjelt, Aki Jaskari, Jaakko Ossa, Carl Pettersson, Kati Riikonen and Juha Volotinen were re-elected as members of the Board of Directors at the Annual General Meeting (AGM) on 8 April 2025. At the organising meeting of the Board, Jaakko Ossa was elected to continue as Chairman of the Board of Directors and Carl Pettersson as Vice Chairman. The Board of Directors appointed three permanent committees: Risk Committee, Audit Committee and Remuneration Committee.
- The Company announced in April that it has received the final inspection report from the Finnish Financial Supervisory Authority (FIN-FSA) on anti-money laundering and anti-terrorist financing. The findings of the report and the Company's actions are described in more detail on page 21 of this Interim report.
- Karri Alameri, B.Sc. (Econ.), CEFA started as the new CEO of the Company on 31 March 2025.
- The Financial Stability Authority set an updated level for the Company for the minimum amount of own funds and eligible liabilities (MREL requirement) on 21 March 2025. The updated MREL requirement enters into force one year earlier and must be fulfilled at the latest 17 April 2026 (previously 17 April 2027).
- By decision of 14 February 2025, the Finnish Financial Supervisory Authority (FIN-FSA) imposed two discretionary additional capital requirements on the Company in accordance with Chapter 11, Section 2 of the Credit Institutions Act. The additional Tier 1 capital requirement (P2R) for the Company will be 2.25% and the additional Tier 2 capital requirement (P2R-LR) will be 0.25% as of 30 June 2025. In addition, the FIN-FSA imposed on the Company a liquidity requirement to maintain a minimum survival horizon of at least three months in a scenario according to the stress test methodology of the European Central Bank. The requirement enters into force on 31 December 2025 and is valid until 31 December 2028 at the latest.
- The Board of Directors decided to continue the employee share savings plan ("OmaOsake") established in 2024. The OmaOsake offers the personnel the opportunity to invest part of their regular salary in the Company's shares.

Oma Savings Bank Group's key figures

(1,000 euros)	1-9/2025	1-9/2024	Δ %	1-12/2024	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3
Net interest income	131,119	162,184	-19%	213,097	40,223	44,016	46,880	50,913	52,374
Fee and commission income and expenses, net	37,337	37,641	-1%	50,745	12,483	12,415	12,439	13,105	12,176
Total operating income	172,493	205,687	-16%	270,068	53,079	59,340	60,074	64,381	64,111
Total operating expenses	-91,939	-77,087	19%	-111,004	-26,838	-30,861	-34,240	-33,917	-27,697
¹⁾ Cost/income ratio, %	53.9 %	37.6 %	43%	41.3%	51.1%	52.7%	57.4%	52.9%	43.4%
Impairment losses on financial assets, net	-41,525	-75,807	-45%	-83,379	-10,116	-9,088	-22,322	-7,572	-13,272
Profit before taxes	37,246	52,007	-28%	74,589	15,524	18,611	3,111	22,582	22,836
Profit/loss for the accounting period	29,408	41,659	-29%	59,548	12,263	14,711	2,434	17,888	18,321
Balance sheet total	7,536,135	7,775,086	-3%	7,709,090	7,536,135	7,366,337	7,517,814	7,709,090	7,775,086
Equity	605,224	557,950	8%	576,143	605,224	590,742	583,026	576,143	557,950
¹⁾ Return on assets (ROA) %	0.5%	0.7%	-29%	0.8%	0.7%	0.8%	0.1%	0.9%	1.0%
¹⁾ Return on equity (ROE) %	6.6%	10.1%	-34%	10.7%	8.2%	10.0%	1.7%	12.6%	13.4%
¹⁾ Earnings per share (EPS), EUR	0.89	1.26	-30%	1.80	0.37	0.44	0.07	0.54	0.55
¹⁾ Equity ratio %	8.0%	7.2%	12%	7.5%	8.0%	8.0%	7.8%	7.5%	7.2%
¹⁾ Total capital (TC) ratio %	19.2%	15.4%	25%	15.6%	19.2%	18.7%	17.7%	15.6%	15.4%
¹⁾ Common Equity Tier 1 (CET1) capital ratio %	18.2%	14.2%	28%	14.4%	18.2%	17.6%	16.5%	14.4%	14.2%
¹⁾ Tier 1 (T1) capital ratio %	18.2%	14.2%	28%	14.4%	18.2%	17.6%	16.5%	14.4%	14.2%
¹⁾ 2) Liquidity coverage ratio (LCR) %	838.9%	165.9%	406%	160.3%	838.9%	295.9%	264.0%	160.3%	165.9%
¹⁾ 2) Net Stable Funding Ratio (NSFR) %	130.6%	117.4%	11%	118.1%	130.6%	130.5%	125.9%	118.1%	117.4%
Average number of employees	642	499	29%	518	658	655	612	576	527
Employees at the end of the period	651	548	19%	585	651	665	620	585	548
Alternative performance measures excluding items affecting comparability:									
¹⁾ Comparable profit before taxes	39,726	58,711	-32%	86,656	16,123	18,986	4,617	27,945	27,575
¹⁾ Comparable cost/income ratio, %	52.3%	34.5%	51%	37.8%	50.1%	52.1%	54.4%	47.7%	36.8%
¹⁾ Comparable earnings per share (EPS), EUR	0.95	1.42	-33%	2.09	0.38	0.45	0.11	0.67	0.67
¹⁾ Comparable return on equity (ROE) %	7.1%	11.4%	-38%	12.4%	8.5%	10.2%	2.5%	15.6%	16.2%

1) Calculation principles of alternative performance measures and key figures are presented in Note 17 of the Interim Report. Comparable profit calculation is presented in the Income Statement.

2) The Company has refined the LCR and NSFR calculations as of 31 March 2025. The key figures for the reference periods 30 September 2024 and 31 December 2024 have not been revised to correspond to the new calculation, so they are not comparable. In addition, the LCR key figure on 30 September 2025 will be significantly increased by the computational processing of the bond issued by the Company in September 2025.

Operating environment

The recovery of the Finnish economy has been slow and, according to the Bank of Finland's forecast, the economy is making a faltering return to growth. ⁽¹⁾ The year-on-year change in consumer prices calculated by Statistics Finland was 0.5% in September. The change in inflation from one year ago was affected by reductions in average interest rates on housing loans and interest rates on consumer credits, among other things. ⁽²⁾

Medium-term inflation is currently close to 2%, in line with the European Central Bank's (ECB) target and, the outlook for inflation has remained unchanged. The ECB decided to keep all three key interest rates unchanged. ⁽³⁾ During January-September, the 12-month Euribor rate quotation has fallen by 0.3 percentage points. ⁽⁴⁾

Geopolitical and trade policy uncertainty will further weaken growth in the Finnish economy, but previous interest rate cuts support demand and growth in defence spending and investment is expected to stimulate growth. According to preliminary calculations by the Bank of Finland, GDP is projected to grow due to the weak early part of the year by 0.3% in 2025, by 1.3% in 2026 and by 1.7% in 2027. ⁽¹⁾

Households' seasonally adjusted saving rate grew slightly from the previous quarter and was 7.3% in April to June. During the second quarter, disposable income of households grew slightly while consumption expenditure decreased somewhat from the level of the previous quarter. Adjusted disposable income of households grew by 0.8% and adjusted for price changes it diminished by 0.4% compared to the quarter last year. The investment rate remained at the level of the previous quarter and was 8.7%. Majority of the investments in households are directed in housing investments. Corporates' seasonally adjusted investment rate grew slightly from the previous quarter and was 29.8%. ⁽⁵⁾

According to Statistics Finland, the number of employed people aged 15 to 74 was 16,000 higher in September and the number of unemployed was 32,000 higher than one year ago. In September, the employment rate was 75.9% (20 to 64 years) and the unemployment rate was 9.1% (15 to 74 years). ⁽⁶⁾

According to Statistics Finland's preliminary data, the prices of old dwellings in housing companies decreased by 1.9% year-on-year in the whole country in August. In August, prices of old dwellings in housing companies decreased by 1.3% in the six largest towns and by 2.9% in the rest of Finland compared with one year ago. At the same time, 3% less sales of old dwellings in blocks of flats and terraced houses were made through real estate agents than one year earlier. ⁽⁷⁾

In August, new drawdowns of housing loans amounted to EUR 1.1 billion, an increase of EUR 10 million compared to the same period a year earlier. At the same time, new corporate loans were drawn down by EUR 1.7 billion. The average interest rate on new housing loans was 2.76% in August. In August, the annual growth of all loans to households decreased by 0.1% compared with a year ago. The corporate loan stock increased by 0.6% in the same period. Over the 12-month period, the households' deposits increased by a total of 4.3%. ⁽⁸⁾

According to Statistics Finland, number of petitions for restructuring of debts increased by 9.1% in January to September 2025 from the previous year. ⁽⁹⁾ The 12-month moving annual change in instigated bankruptcy proceedings was 9.0% in September 2025. ⁽¹⁰⁾ The cubic volume of building permits granted for new buildings decreased by 4.0% in August 2025 from one year ago and building permits were granted for a total of 29 million cubic metres between September 2024 and August 2025. ⁽¹¹⁾

1) Bank of Finland, Euro area inflation currently at around the 2% target and growth holding on amid tariff turmoil. Published on 12 September 2025.

2) Statistics Finland, Inflation 0.5 per cent in September 2025. Published on 14 October 2025.

3) Bank of Finland, European Central Bank's monetary policy decisions. Published on 11 September 2025.

4) Bank of Finland, Euribor interest rates. Published on 1 October 2025.

5) Statistics Finland, Households' saving rate was positive in the second quarter of 2025. Published on 18 September 2025.

6) Statistics Finland, More employed and unemployed persons in September 2025 than one year earlier. Published on 21 October 2025.

7) Statistics Finland, Prices of old dwellings in housing companies decreased by 1.9 per cent year-on-year in August 2025. Published on 26 September 2025.

8) Bank of Finland, MFI balance sheet (loans and deposits) and interest rates. Student loan drawdowns declined year-on-year in August 2025. Published on 26 September 2025.

9) Statistics Finland, Number of petitions for restructuring of debts increased by 9.1 per cent in January to September 2025 from the previous year. Published on 9 October 2025.

10) Statistics Finland, Altogether 289 bankruptcies were instigated in September 2025. Published on 20 October 2025.

11) Cubic volume of granted building permits decreased by 4 per cent in August 2025 from one year back. Published on 21 October 2025.

Credit rating and liquidity

In September, S&P Global Ratings affirmed that the short-term and long-term issuer credit ratings of Oma Savings Bank Plc remain unchanged and are BBB/A-2. At the same time, S&P changed the outlook from stable to negative. S&P Global Ratings has confirmed an AAA rating for the Company's bond program.

	30 Sep 2025	31 Dec 2024
LCR*	838.9%	160.3%
NSFR*	130.6%	118.1%

2) The Company has specified the LCR and NSFR calculations as of 31 March 2025. Changes in the interpretation of the calculation parameters that improve key figures have been specified. The key figures have not been specified to correspond to the new calculation so they are not comparable with the key figures on 30 September 2025. In addition, the LCR key figure on 30 September 2025 will be significantly increased by the computational processing of the bond issued by the Company in September 2025.

The Group's Liquidity Coverage Ratio (LCR) remained at a good level, standing at 838.9% at the end of the third quarter. Also, the Net Stable Funding Ratio (NSFR) remained at a good level and was 130.6%.

During the third quarter, the economic situation in Finland has continued to appear challenging, although there have also been signs of recovery. The financial markets have been functioning well and actively, which allowed the Company to issue a new senior-term bond in September. With the issuance, the Company's liquidity position improved further. The Company has no significant maturity concentrations during 2025.

Related party disclosures

Related party is defined as key persons in a leading position at Oma Savings Bank Plc and their family members, subsidiaries, associated companies and joint ventures, joint operations and companies in which a key person in a leading position has control or significant influence, and organisations that have significant influence in Oma Savings Bank Plc. Key persons are members of the Board of Directors, the CEO and deputy to the CEO and the rest of the management team. Loans and guarantees have been granted to the related party with conditions that are applied to similar loans and guarantees

granted to customers. More detailed information on related parties is given in Note G31 of the 2024 Financial Statements.

More detailed information on the share-based incentive schemes for key persons is given in note G32 of the Financial Statements for 2024 and in note 14 of the Interim Report.

Financial statements

In the comparison period, the corresponding period of the previous year has been used for income statement items, and in the comparison period for the balance sheet and capital adequacy, the date of 31 December 2024 has been used.

Result 7–9 / 2025

For the third quarter, the Group's profit before taxes was EUR 15.5 (22.8) million and the profit was EUR 12.3 (18.3) million. The cost/income ratio was 51.1 (43.4)%.

Comparable profit before taxes amounted to EUR 16.1 (27.6) million in the third quarter and comparable cost/income ratio was 50.1 (36.8)%. The comparable profit has been adjusted for the net income on financial assets and liabilities as well as costs incurred in the investigation of non-compliance with the guidelines.

Income

Total operating income was EUR 53.1 (64.1) million. Total operating income decreased 17.2% compared to the comparable period. Comparable operating income was EUR 53.2 (64.9) million, a decrease of 18.1% compared to

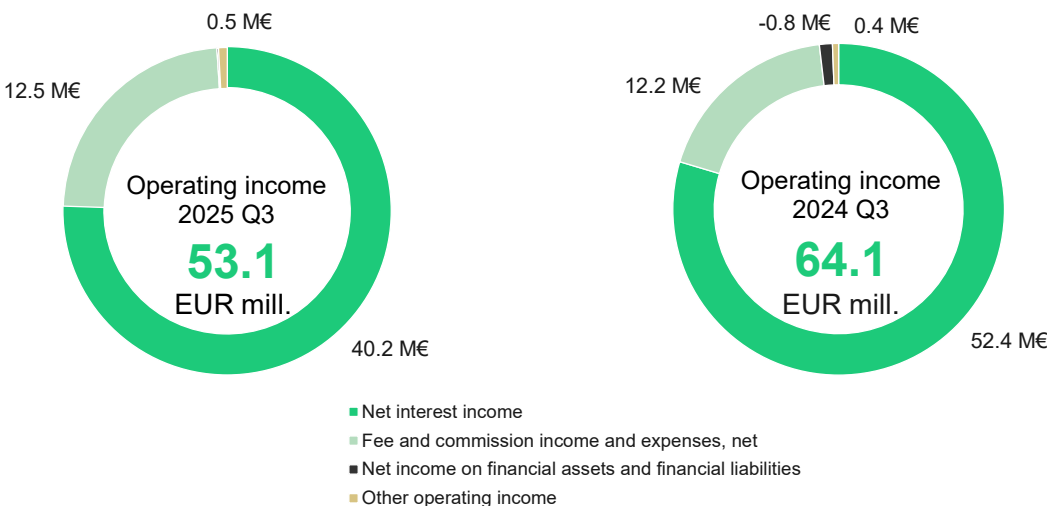
the previous year. In the comparison period, net income on financial assets and liabilities of EUR -0.8 million has been adjusted from the operating income as an item affecting comparability.

Net interest income decreased by 23.2% compared to the comparison period, totalling EUR 40.2 (52.4) million.

During the third quarter, interest income decreased by 29.8% compared to the comparison period, totalling EUR 61.5 (87.7) million. The decrease in interest income is mainly explained by the decrease in market interest rates and decline in the loan portfolio. During the reporting period, the average margin of the loan portfolio has remained almost unchanged.

Interest expenses decreased by 39.7%, totalling EUR 21.3 (35.3) million during the third quarter. The average interest on deposits paid to the Company's customers was 0.71 (0.98)% at the end of the period.

Fee and commission income and expenses (net) increased in the third quarter by 2.5% and was EUR 12.5 (12.2) million. The total amount of fee and commission income was EUR 14.8 (14.9) million. The development is mainly due to lower commission expenses.



Net fee and commission income from cards and payment transactions decreased by 3.3% compared with the previous year and was EUR 8.8 (9.1) million. Fund commissions increased by 3.7% compared to the comparison period and were EUR 2.0 (1.9) million. The amount of commission income from lending was EUR 2.3 (2.1) million, an increase of 7.3% compared to the previous year.

Net income on financial assets and liabilities was EUR - 0.8 million during the comparison period. Other operating income was EUR 0.5 (0.4) million.

Expenses

Operating expenses were in total EUR 26.8 (27.7) million and they decreased by 3.1% compared to the previous year's corresponding period. In the third quarter, the share of risk management development measures as well as the operational costs of observations given by the supervisor was EUR 1.7 million. The risk management action plan (the "Noste") was completed during the first quarter.

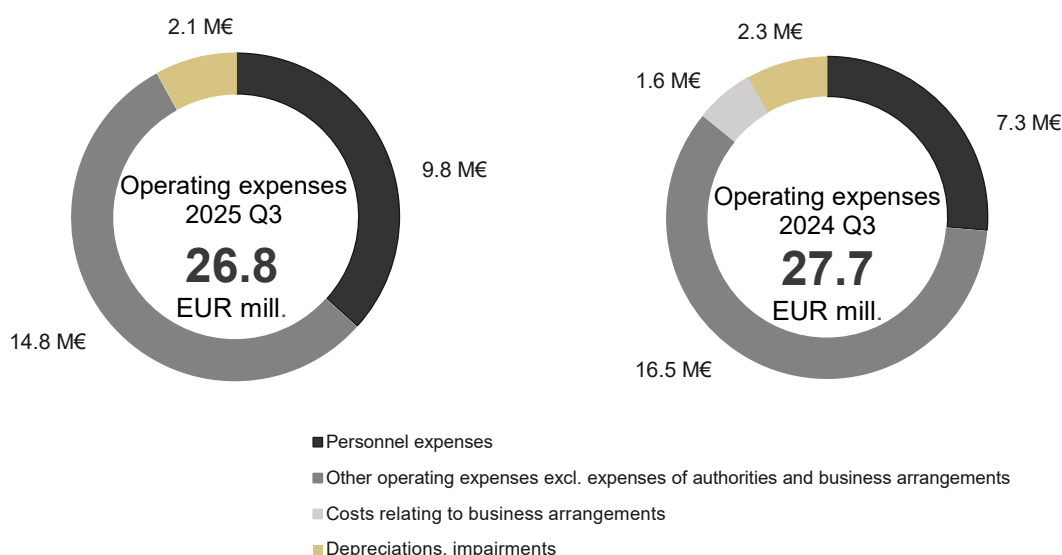
For the reporting period, a total of EUR 0.5 million was recorded in expenses affecting comparability arising from the work related to controlled winding down portfolio. In the comparison period, expenses included EUR 1.6 million related to the arrangements of the business acquired from

Handelsbanken as well as EUR 2.3 million in expenses incurred in investigating non-compliance with the guidelines. Comparable operating expenses increased by 10.7% and were EUR 26.3 (23.8) million.

Personnel expenses increased by 35.0% and were EUR 9.8 (7.3) million. At the end of the period, the number of employees was 651 (548), of which 60 (62) worked under fixed-term contract. The increase in personnel expenses was affected by the transfer of Handelsbanken's personnel to the Company, the opening of new branches and the strengthening of the risk management processes and organisation.

Other operating expenses decreased by 18.0% to EUR 14.8 (18.1) million. In the comparison period, expenses were impacted by expenses related to the arrangement of Handelsbanken's business and expenses related to the investigation of non-compliance with the guidelines, totalling EUR 3.9 million, and expenses related to the risk management action plan "Noste" totalling EUR 2.8 million. The item includes authority fees, office, PR and marketing costs and expenses stemming from the business premises in own use.

Depreciation, amortisation and impairments on tangible and intangible assets were EUR 2.1 (2.3) million.



Impairment losses on financial assets

During the third quarter, impairment losses on financial assets (net) decreased and were in total EUR -10.1 million. In the comparison period, impairment losses on financial assets amounted to EUR -13.3 million. The development of impairment losses on the loan portfolio was impacted by allowances made for the controlled winding down portfolio, totalling EUR 5.1 million. In the comparison period, reclassifications were made in accordance with the calculation model, in connection with which the Company recorded EUR 9.2 million of impairment losses on financial assets.

During the third quarter, less expected credit losses (ECL) were recorded than in the comparison period, totalling EUR 9.2 (11.2) million. The total change was allocated to receivables from customers and off-balance sheet items.

During the comparison period, an additional allowance of EUR 30 million, based on management's judgement, was allocated in relation to non-compliance with the guidelines during second quarter, based on a survey conducted by the Company and an ordered external report on the quality of the credit portfolio.

At the beginning of the third quarter, the fair value adjustment of the receivables transferred in connection with the acquisition of Handelsbanken was EUR 2.6 million. During the reporting period, the Company has reassessed the fair value adjustment made in connection with the acquisition of Handelsbanken to be EUR 1.0 million, resulting in EUR 1.5 million positive result-influenced recording.

The net amount of realised credit losses decreased compared with the comparison period and was EUR 0.9 (2.0) million in the third quarter.

At the end of the reporting period, the Company has a total of EUR 1.0 million in additional allowances and fair value adjustments recognised in the balance sheet based on the management's judgement. Additional allowances are targeted at stage 2.

Result 1–9 / 2025

The Group's profit before taxes was EUR 37.2 (52.0) million in January–September and the profit for the period was EUR 29.4 (41.7) million. The cost/income ratio was 53.9 (37.6)%.

Comparable profit before taxes amounted to EUR 39.7 (58.7) million for January–September and comparable cost/income ratio was 52.3 (34.5)%. Comparable profit before taxes has been adjusted for the net income on financial assets and liabilities as well as expenses incurred in investigating non-compliance with the guidelines and one-off items related to business arrangements.

Income

Total operating income was EUR 172.5 (205.7) million. Total operating income decreased 16.1% compared to the comparison year.

Comparable total operating income was EUR 172.1 (206.3) million and the decrease was 16.6% compared to the previous year. During the reporting period, net income on financial assets and liabilities of EUR 0.4 (–0.6) million has been eliminated from operating income as an item affecting comparability.

Net interest income decreased 19.2%, totalling EUR 131.1 (162.2) million. During the reporting period, interest income decreased 22.8% and was EUR 204.9 (265.6) million. The decline in interest income is mainly explained by the decline in market interest rates and decreased loan portfolio. In the comparison period, the rise in market interest rates and the increased loan portfolio strengthened interest income. The growth in the loan portfolio during the comparison period was affected

by the acquisitions of Liedon Savings Bank in 2023 and Handelsbanken in September 2024. Over the period, the average margin on the loan portfolio has remained almost unchanged.

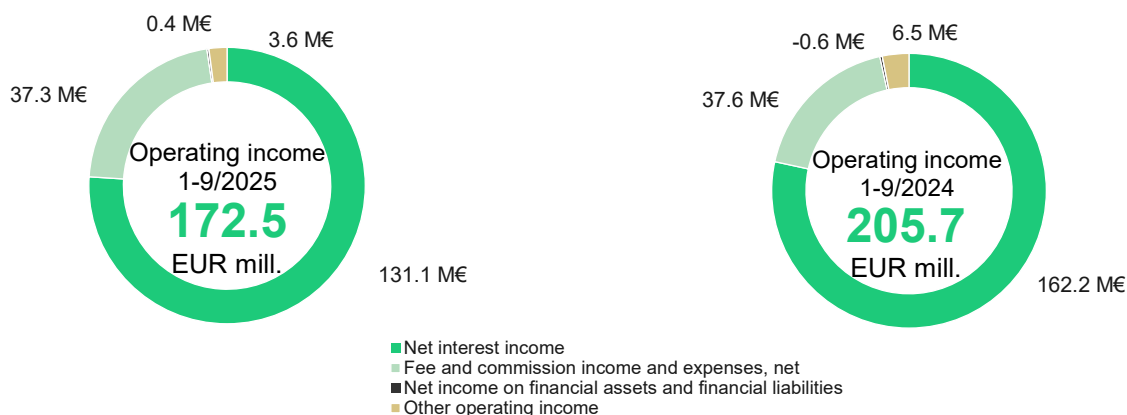
Interest expenses decreased compared to the previous year 28.6% and were EUR 73.8 (103.4) million. The growth in interest expenses in the comparison period was affected by higher interest rates on bonds issued due to the rise in the level of interest rates. The average interest on deposits paid to the Company's customers was 0.71 (0.98)% at the end of the period.

Fee and commission income and expenses (net) remained at the level of the comparison period and was EUR 37.3 (37.6) million. The total amount of fee and commission income was EUR 44.4 (45.2) million.

Net fee and commission income from cards and payment transactions decreased by 1.7% compared to the comparison period and were EUR 26.6 (27.0) million. Fund commissions increased by 5.9% year-on-year and were EUR 6.0 (5.7) million. The amount of commission income on lending decreased by 6.2% compared to the comparison period and was EUR 6.9 (7.4) million.

Net income on financial assets and liabilities was EUR 0.4 (–0.6) million during the period.

Other operating income was EUR 3.6 (6.5) million. Other operating income includes a deposit guarantee fee of EUR 0.6 (2.8) million recorded during the reporting period as well as a positive change in fair value of EUR 2.2 (2.6) million from the revaluation of joint debts recorded in connection with the business acquisitions of Eurajoen Savings Bank and Liedon Savings Bank.



Expenses

Operating expenses increased by 19.3% compared to the previous year's corresponding period. Operating expenses came to a total of EUR 91.9 (77.1) million. During the reporting period, the risk management development measures, the share of operational expenses regarding observations from the supervisor as well as expenses of the 'Noste' action plan, totalled EUR 7.6 million. In the comparison period, operating expenses included costs of EUR 3.8 million arising from the arrangement of the business acquired from Handelsbanken and a total of EUR 2.3 million incurred in investigating non-compliance with the guidelines. Comparable operating expenses were EUR 89.0 (71.0) million. The increase in comparable operating expenses was 25.5%.

Personnel expenses increased 33.1%, totalling EUR 31.3 (23.5) million. The increase in personnel costs was impacted by the increased number of personnel as a result of the business arrangement with Handelsbanken, the opening of new branches as well as strengthening the risk management processes and organisation. The number of employees at the end of the period was 651 (548), of which 60 (62) were fixed-term.

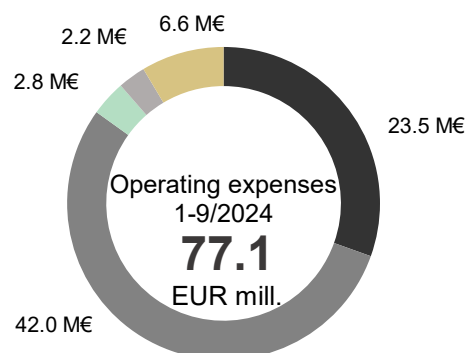
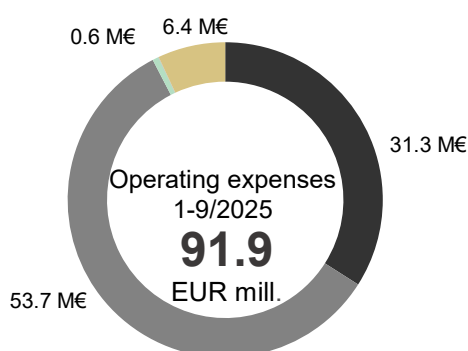
Other operating expenses increased 15.5% to EUR 54.3 (47.0) million. The item includes authority fees, office, IT, PR and marketing costs and those stemming from the business premises in own use.

The increase in expenses compared to the comparison period was due to risk management development measures, actions taken in response to supervisory observations, the furthering of the controlled winding down resolution plan, and the implementation of the "Noste" risk management programme. A total of EUR 10.4 million of these expenses were recorded. In addition, a provision of EUR 3.0 million was recorded for the reporting period to prepare for possible sanctions imposed by the Finnish Financial Supervisory Authority (FIN-FSA) due to deficiencies identified in the final inspection report on anti-money laundering and terrorist financing.

During the comparison period, expenses arising from the arrangement of development projects and Handelsbanken's business operations were recorded in the expenses. Expenses arising from the risk management action plan "Noste" amounted to EUR 2.9 million in the comparison period.

A total of EUR 0.6 million was recorded in the deposit guarantee payment for the reporting period, which was covered by refunds from the old deposit guarantee fund. During the comparison period, a total of EUR 2.8 million of deposit guarantee payment was recorded.

Depreciation, amortisation and impairment on tangible and intangible assets were EUR 6.4 (6.6) million.



- Personnel expenses
- Other operating expenses excl. expenses of authorities and business arrangements
- Authority fees
- Expenses of business arrangements
- Depreciations, impairments

Impairment losses on financial assets

Impairment losses of financial assets decreased compared to the comparison period and were EUR -41.5 million, while the impairment losses of financial assets recorded in the comparison period were EUR -75.8 million. Significant discretionary allowances, totalling EUR 49.5 million, were recorded for the comparison period. The allowances were based on non-compliance with the Company's guidelines and the resulting deterioration of the credit risk position.

During the first quarter, the Company updated the calculation model for expected credit losses (ECL) as part of a larger operational programme and development of risk control. The total impact of the updated model increased the ECL by approximately EUR 8.5 million. In addition, during the reporting period, the amount of impairment losses was impacted by an increase in allowances in the controlled winding down portfolio, which had an impact of EUR 12.7 million. In other credit portfolio, impairment losses amounted to EUR 20.4 million. The development of the amount of impairment losses was particularly affected by the weak general economic situation, and the provision level increased by the ECL model as the duration of the defaults lengthened.

During the comparison period, an additional allowance of EUR 19.5 million based on management's judgement was recorded in relation to non-compliance with the guidelines, due to the change in the Company's credit risk position for certain customer entities. The allowance was allocated as planned to customer entities included in the portfolio. In addition, during the comparison period, the Company made an additional allowance of EUR 30 million based on management's judgement for the relevant customer entities based on the Company's investigation and an ordered external investigation on the quality of the credit portfolio.

During the reporting period, the amount of expected credit losses decreased and was EUR 36.7 million targeting receivables from customers and off-balance sheet items. The amount of expected credit losses in the comparison period was EUR 66.1 million. The net amount of realised credit losses decreased compared to the comparison period and was EUR 4.8 (9.7) million during January–September.

The fair value adjustment of the receivables transferred to the Company in connection with the acquisition of Handelsbanken's business at the beginning of the reporting period was EUR 2.6 million. The Company has re-assessed the fair value adjustment made in connection with the acquisition of Handelsbanken to be EUR 1.0 million, resulting in a positive profit-related recognition of EUR 1.5 million during the third quarter.

At the end of the reporting period, the Company has, based on the management's judgement, additional allowances and fair value adjustments recognised in the balance sheet in total EUR 1.0 million. The additional allowances are targeted at stage 2.

Balance sheet

The Group's balance sheet total decreased by 2.2% during January-September 2025 and was EUR 7,536.1 (7,709.1) million.

Loans and receivables

Loans and receivables in total, EUR 5,944.1 (6,569.4) million decreased by 9.5% compared to the comparison period. Loans and receivables from credit institutions were EUR 142.4 (283.6) million at the end of the period and loans and receivables from the public and public sector entities were in total EUR 5,801.7 (6,285.8) million. The development of the loan portfolio during January-September was particularly affected by the weak market situation, the planned abandonment of individual larger customers, and the Company's focus on taking over customers transferred from Handelsbanken. The loan portfolio (excluding credit institutions) before expected credit losses decreased by 1.1% in the third quarter.

The average size of loans issued over the past 12 months decreased and was approximately EUR 97,000 (117,000).

Loan portfolio by customer group (excl. credit institutions), before the expected credit losses

Credit balance (1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Private customers	3,650,017	3,778,191	3,816,144
Corporate customers	1,162,163	1,356,416	1,415,043
Housing associations	646,389	712,477	728,701
Agricultural customers	294,428	311,510	320,280
Other	197,006	239,801	218,322
Total	5,950,004	6,398,396	6,498,489

Investment assets

The Group's investment assets decreased compared to the comparison period totalling EUR 506.2 (516.0) million. The primary purpose of managing investment assets is securing the Company's liquidity position.

Intangible assets and goodwill

At the end of the period, intangible assets recorded in the balance sheet totalled to EUR 19.2 (11.7) million and a goodwill of EUR 20.1 (20.1) million. The growth in

intangible assets is mainly explained by investments in IT projects.

Liabilities to credit institutions and to the public and public sector entities

During the period, liabilities to credit institutions and to the public and public sector entities decreased by 4.1% to EUR 4,065.5 (4,237.3) million. The item consists mostly of deposits received from the public, which came to EUR 3,896.9 (3,939.9) million at the end of September. Fixed-term deposits accounted for 17% of these and their average remaining maturity was about five months. The deposit portfolio decreased during the first quarter due to changes in the deposits of individual corporate customers. During the second quarter, the deposit portfolio increased by 2.5% and during the third quarter by 0.8%. Liabilities to credit institutions were EUR 122.8 (236.6) million. The decrease was mainly due to LTRO credit maturities.

Debt securities issued to the public

Total debt securities issued to the public decreased during the period and was EUR 2,661.6 (2,665.6) million. A EUR 200 million bond matured in May and the Company issued an unsecured senior-term bond of EUR 200 million in September. Debt securities issued to the public are shown in more detail in Note 8.

At the end of the period, real estate covered bonds were secured by loans to the value of EUR 3,008.0 (3,008.0) million.

Equity

The Group's equity EUR 605.2 (576.1) million increased by 5.0% during the period. The change in equity is mainly explained by the result of the period and the change in the fair value fund.

Own shares

On 30 September 2025, the number of own shares held by Oma Savings Bank was 132,200. In March, 372 shares of the Company were returned to the Company without consideration in accordance with the terms and conditions of the share-based incentive scheme 2022-2023. In May, the Company transferred 4,819 shares held by the Company to persons entitled to the 2025 reward instalment of the share-based incentive scheme 2022–2023.

Share capital	30 Sep 2025	31 Dec 2024
Average number of shares (excluding own shares)	33,170,507	33,114,988
Number of shares at the end of the period (excluding own shares)	33,184,889	33,156,124
Number of own shares	132,200	136,647
Share capital (1,000 euros)	24,000	24,000

Off-balance-sheet commitments

Off-balance-sheet commitments include commitments given to a third party on behalf of a customer and irrevocable commitments given to a customer. Commitments given to a third party on behalf of a customer, EUR 27.2 (42.2) million, consisted mainly of bank guarantees and other guarantees. Irrevocable commitments given to a customer, which totalled EUR 298.6 (319.4) million at the end of September, consisted mainly of undrawn credit facilities.

The Company's ongoing action plan

The Company has continued the development of risk management processes. During the third quarter of 2025, the Company has implemented the following measures:

- An updated strategy for the management of non-performing exposures has been established and related activities has been initiated.
- The correction of development targets arising from the Finnish Financial Supervisory Authority's (FIN-FSA) review and liquidity audit has been implemented in accordance with the schedules and action plans required by the audits.
- The governance model has been developed in relation to the observations by the FIN-FSA.
- The quality of Knowing Your Customer (KYC) has been improved with new processes and control points.
- Part of the system development projects related to Knowing Your Customer (KYC) procedure has been completed, and the related system development work continues.

The Company will continue to develop and report on risk management and control processes on a quarterly basis for the time being.

Progress of key development projects

In 2024, the Company launched a development project for loan, collateral and customer information systems, which updates the systems and adds automation and control to the customer information system, among other things. The aim of the system project is to improve efficiency, reduce the amount of manual work and improve credit quality controls. The key objective of the project is to further develop excellent customer experience in all service channels. Approximately EUR 10 million will be invested in the project during 2024–2027 and the development project

will be carried out in cooperation with Oy Samlink Ab and Evitec Oy.

In addition, the Company is currently undertaking reforms of regulatory reporting to improve reporting systems together with partners.

Supervisor's audits

During 2025, the FIN-FSA has not carried out any audits of the Company. During 2024, the FIN-FSA carried out following audits:

- Liquidity risk management and reporting – review date 30 June 2024
- Prevention of money laundering and terrorist financing – review date before 21 December 2023
- Supervisor's review – review date 30 June 2024

During the third quarter of 2025, the Company has taken corrective actions in areas arising from inspection findings in accordance with the action plans submitted to the supervisor.

Ongoing investigations by the authorities

In May 2024, the Company announced that the FIN-FSA had made a preliminary investigation request to the police for securities market offences related to the Company. The investigation is proceeding according to the schedules of the authorities and at the time of reporting, the Company does not have any additional information related to the matter.

In June 2024, the Company announced that it would file a request for an investigation with the police in relation to non-compliance with the guidelines. This investigation is proceeding according to the schedules of the authorities and the Company will report on the progress of the investigation in accordance with its ongoing disclosure policy. At the time of reporting, the Company does not have any additional information related to the matter.

At the end of the year 2024, the Company filed an investigation request with police regarding suspicion of breach of banking secrecy regulation in a public debate. At the time of the reporting period, the Company has no further information in this regard.

Significant events after the period

On 21 October 2025, the Company announced that Markus Souru, Head of Service Network and a member of the management team, left his position on 21 October 2025. Souru will continue working for the Company in other duties until 31 December 2025. Markus Lauri was appointed as the interim Head of Service Network. He assumes the position of Area Director.

The Company has assessed the tightening international sanctions that came into effect in October. These do not have any significant financial impact on the Company.

On 30 October 2025, the Company announced that it would discontinue its IRB application process. The Company has re-evaluated the benefits of the IRB methodology in relation to its current loan portfolio, which has significantly changed since the start of the project. In addition, the benefits of the IRB approach have been re-evaluated more accurately than before by taking into account the new capital requirements regulation that entered into force in the beginning of 2025. Based on the results of the re-evaluation, the Board of Directors of the Company decided to discontinue the IRB application process. The Board of Directors also decided that the Company will not seek an IRB license in the near future. The closure of the project will not have a significant financial impact and will not affect the reported solvency position.

Other events after the end of the reporting period that would require disclosure of additional information or materially affect the Company's financial position are unknown.

Dividend policy and dividend payment

The Company aims to pay a steady and growing dividend, at least 20% of net income. The Company's Board of Directors assesses the balance between the dividend or capital return to be distributed and the amount of own funds required by the Company's capital adequacy requirements and target on an annual basis and makes a proposal on the amount of dividend or capital return to be distributed.

Financial goals

The Company has financial goals set by the Board of Directors for growth, profitability, return on equity and capital adequacy. Considering the general economic situation and the changes Company has implemented in its operations, the Board of Directors will evaluate the need to update the Company's financial goals. The current financial goals are as follows:

Growth: 10–15 percent annual growth in total operating income under the current market conditions.

Profitability: Cost/income ratio less than 45 percent.

Return on equity (ROE): Long-term return on equity (ROE) over 16 percent.

Capital adequacy: Common Equity Tier 1 (CET1) capital ratio at least 2 percentage points above regulatory requirement.

Financial reporting in 2025

The Company will publish financial information in 2026 as follows:

12 February 2026	Financial Statements Release 1-12/2025
7 May 2026	Interim Report 1-3/2026
13 August 2026	Interim Report 1-6/2026
5 November 2026	Interim Report 1-9/2026

The Annual General Meeting will be held on 16.4.2026. The Board of Directors convenes the Annual General Meeting separately. The Board of Directors' Report, Financial Statements and Sustainability Report for 2025 will be published as part of the Financial Statements.

We estimate the Group's comparable profit before taxes to be EUR 50–65 million for the financial year 2025, (comparable profit before taxes was EUR 86.7 million in the financial year 2024).

Outlook and earnings guidance for the 2025 (updated on 15 June 2025)

Oma Savings Bank Plc (OmaSp) lowered its earnings guidance for year 2025 as the Company's cost level is expected to remain high throughout the 2025 financial year due to investments in risk management and quality processes, increased headcount, and efforts to address the findings of the Finnish Financial Supervisory Authority's (FIN-FSA) inspection. In addition, the update of the ECL model implemented during the first quarter has increased the level of credit loss provisions more than anticipated. Furthermore, fee and commission income is expected to grow more slowly than anticipated in the prevailing economic environment. The Company estimates the Group's comparable profit before taxes is EUR 50-65 million for the financial year 2025.

New business outlook and earnings guidance for the financial year 2025 (updated on 15 June 2025):

The outlook for the Company's business for the financial year 2025 is affected by the decline in market interest rates and the continued high level of costs due to IT investments and system improvements required by risk management and quality processes. In addition, the Company continues to invest in customer experience on different channels. The uncertainty of the operating environment and economic situation affects the development of balance sheet items and comparable profit for the financial year 2025.

Oma Savings Bank Plc provides earnings guidance on comparable profit before taxes for 2025. Earnings guidance is based on the forecast for the entire year, which takes into account the current market and business situation. Forecasts are based on the management's insight into the Group's business development.

Capital adequacy

The total capital (TC) ratio of Oma Savings Bank Group increased and was 19.2 (15.6)% at the end of the period. The Common Equity Tier 1 capital (CET1) ratio was 18.2 (14.4)%, exceeding by 6.9 percentage points the minimum level of the medium-term financial goal set by the Company's Board of Directors (at least 2 percentage points above the regulatory requirement).

Risk-weighted assets decreased from the level of the comparison period and were EUR 3,058.6 (3,662.7) million at the end of the third quarter. The reduction was largely due to a decrease in exposures as well as an increase in low risk-weighted assets. In addition, the CRR3 changes that took effect at the beginning of the year reduced risk-weighted assets. In particular, the risk-weighted amount of operational risk decreased. Oma Savings Bank Group applies the standardised approach in the capital requirement calculation for credit risk and for operational risk the new standardised approach.

The capital requirement for market risk is calculated using the standardised approach for foreign exchange position. In November 2024, the Company announced that it will suspend its IRB application process until further notice.

At the end of the review period, the capital structure of the Group was strong and consisted mostly of Common Equity Tier 1 capital (CET1). The change in own funds is mainly explained by the retained earnings for the financial year 2025, which have been included in the Common Equity Tier 1 capital with permission granted by the Finnish Financial Supervisory Authority, and the change in the fair value fund. The Group's own funds (TC) of EUR 588.0 (570.0) million exceeded by EUR 167.1 million the total capital requirement for own funds EUR 420.9 (476.7) million. Taking into account the indicative additional capital recommendation, the surplus of own funds was EUR 136.5 million. The Group's leverage ratio was 7.3 (6.8)% at the end of the period.

The main items in the capital adequacy calculation (1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Common Equity Tier 1 capital before regulatory adjustments	598,479	563,444	547,640
Regulatory adjustments on Common Equity Tier 1	-43,047	-35,011	-32,237
Common Equity Tier 1 (CET1) capital, total	555,432	528,433	515,403
Additional Tier 1 capital before regulatory adjustments	-	-	-
Regulatory adjustments on additional Tier 1 capital	-	-	-
Additional Tier 1 (AT1) capital, total	-	-	-
Tier 1 capital (T1 = CET1 + AT1), total	555,432	528,433	515,403
Tier 2 capital before regulatory adjustments	32,574	41,544	44,567
Regulatory adjustments on Tier 2 capital	-	-	-
Tier 2 (T2) capital, total	32,574	41,544	44,567
Total capital (TC = T1 + T2), total	588,006	569,977	559,971
Risk-weighted assets			
Credit and counterparty risk	2,703,467	3,190,494	3,246,537
Credit valuation adjustment risk (CVA)	19,595	57,250	57,740
Market risk (foreign exchange risk)	-	-	-
Operational risk	335,540	414,930	322,280
Risk-weighted assets, total	3,058,603	3,662,674	3,626,557
Common Equity Tier 1 (CET1) capital ratio, %	18.16%	14.43%	14.21%
Tier 1 (T1) capital ratio, %	18.16%	14.43%	14.21%
Total capital (TC) ratio, %	19.22%	15.56%	15.44%
Leverage ratio (1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Tier 1 capital	555,432	528,433	515,403
Total amount of exposures	7,577,301	7,781,871	7,857,438
Leverage ratio	7.33%	6.79%	6.56%

The total capital requirement for banks' own funds consists of the Pillar I minimum capital requirement (8.0%) and various buffer requirements. Buffer requirements are, among other things, the capital conservation buffer (2.5%) set by the Credit Institution Act, the discretionary SREP requirement according to Pillar II, the countercyclical buffer requirement and the systemic risk buffer.

On 14 February 2025, the Finnish Financial Supervisory Authority (FIN-FSA) updated its imposed SREP requirement, based on the supervisory authority's estimate for Oma Savings Bank Plc to a level of 2.25% (previously 1.5%). The requirement is valid from 30 June 2025 until 30 June 2028 at the latest. According to the overall assessment based on risk indicators, there are no grounds for applying a countercyclical buffer, and thus the FIN-FSA maintained the requirement of countercyclical buffer at its basic level of 0%. The systemic risk buffer requirement of 1.0% strengthens the risk-bearing capacity of the banking sector. In addition to the capital requirements, the FIN-FSA issued an indicative additional capital recommendation for own funds based on the Finnish Act on Credit Institutions for Oma Savings Bank Plc. The indicative additional capital recommendation of 1.0%, covered by Common Equity Tier 1 capital, is valid until further notice.

As part of the permanent supervisory review and evaluation process (SREP), the FIN-FSA maintained the leverage ratio requirement (P2R-LR) of 0.25% set for Oma Savings Bank Plc by its decision of 14 February 2025. The

requirement is valid from 30 June 2025, however remaining in effect until 30 June 2028 at the latest. The P2R-LR requirement must be covered by Tier 1 capital. The binding leverage ratio based on the Capital Requirements Regulation (CRR) is 3%.

The minimum requirement for own funds and eligible liabilities (MREL) set by the Financial Stability Authority for Oma Savings Bank Plc under the Resolution Act consists of a requirement based on overall risk (9.5%) and a requirement based on the total amount of liabilities used in calculating the leverage ratio (3.0%). In the situation on 30 September 2025, Oma Savings Bank Group fulfils the set requirement with its own funds. The Financial Stability Authority set an updated level for the Company for the minimum amount of own funds and eligible liabilities (MREL requirement) on 21 March 2025 and revoked the decision issued on 17 April 2024. According to the new decision, the updated MREL consists of a total risk-based requirement of 20.88% (previously 20.88%) and a requirement based on the total amount of exposures used in the calculation of the leverage ratio, which is 7.89% (previously 7.82%), of which the higher euro requirement must be met and thus corresponds to the total risk-based requirement of 20.88%. The new MREL requirement must be fulfilled at the latest on 17 April 2026 (previously 17 April 2027). In September 2025, the Company issued a senior-term bond to cover the future MREL requirement. The Company meets the future requirement in the situation of 30 September 2025.

Group's total capital requirement

30 Sep 2025
(1,000 euros)

Buffer requirements

Capital	Pillar I minimum capital requirement*	Pillar II (SREP) capital requirement*	Capital conservation buffer	Countercyclical buffer**	O-SII	Systemic risk buffer	Total capital requirement	
CET1	4.50%	1.27%	2.50%	0.01%	0.00%	1.00%	9.28%	283,781
AT1	1.50%	0.42%					1.92%	58,783
T2	2.00%	0.56%					2.56%	78,377
Total	8.00%	2.25%	2.50%	0.01%	0.00%	1.00%	13.76%	420,940

* AT1 and T2 capital requirements are possible to fill with CET1 capital

**Taking into account the geographical distribution of the Group's exposures

MREL requirement (1,000 euros)	30 Sep 2025	31 Dec 2024
Total risk exposure amount (TREA)	3,058,603	3,662,674
of which MREL requirement	290,567	347,954
Leverage ratio exposures (LRE)	7,577,301	7,781,871
of which MREL requirement	227,319	233,456
MREL requirement	290,567	347,954
Common Equity Tier 1 (CET1)	555,432	528,433
AT1 instruments	-	-
T2 instruments	32,574	41,544
Other liabilities	275,905	169,225
Total MREL eligible assets	863,911	739,202

The Group publishes information on capital adequacy and risk management compliant with Pillar III in its Capital and Risk Management Report. The document will be released as a separate report in connection with the Annual Report and it provides a more detailed description of Oma Savings Bank Group's capital adequacy and risk position. The substantial information in accordance with Pillar III will be published as a separate report alongside the Half-Year Financial Report.

Tables and notes to the Interim Report

Consolidated condensed income statement

Note	(1,000 euros)	1-9/2025	1-9/2024	1-12/2024	2025 Q3	2024 Q3
	Interest income	204,917	265,554	349,589	61,515	87,655
	Interest expenses	-73,799	-103,369	-136,492	-21,291	-35,281
9	Net interest income	131,119	162,184	213,097	40,223	52,374
	Fee and commission income	44,428	45,217	61,242	14,786	14,950
	Fee and commission expenses	-7,091	-7,577	-10,497	-2,303	-2,773
10	Fee and commission income and expenses, net	37,337	37,641	50,745	12,483	12,176
11	Net income on financial assets and financial liabilities	409	-596	-4,408	-85	-832
	Other operating income	3,628	6,458	10,633	457	393
	Total operating income	172,493	205,687	270,068	53,079	64,111
	Personnel expenses	-31,283	-23,495	-32,902	-9,848	-7,297
	Other operating expenses	-54,277	-46,988	-69,289	-14,845	-18,112
	Depreciation, amortisation and impairment losses on tangible and intangible assets	-6,380	-6,604	-8,813	-2,144	-2,288
	Total operating expenses	-91,939	-77,087	-111,004	-26,838	-27,697
12	Impairment losses on financial assets, net	-41,525	-75,807	-83,379	-10,116	-13,272
	Share of profit of equity accounted entities	-1,784	-786	-1,096	-601	-306
	Profit before taxes	37,246	52,007	74,589	15,524	22,836
	Income taxes	-7,837	-10,348	-15,041	-3,261	-4,514
	Profit for the accounting period	29,408	41,659	59,548	12,263	18,321
	Of which:					
	Shareholders of Oma Savings Bank Plc	29,408	41,659	59,548	12,263	18,321
	Total	29,408	41,659	59,548	12,263	18,321
	Earnings per share (EPS), EUR	0.89	1.26	1.80	0.37	0.55
	Earnings per share (EPS) after dilution, EUR	0.88	1.24	1.78	0.37	0.55

Profit before taxes excluding items affecting comparability

(1,000 euros)	1-9/2025	1-9/2024	1-12/2024	2025 Q3	2024 Q3
Profit before taxes	37,246	52,007	74,589	15,524	22,836
Operating income:					
Net income on financial assets and liabilities	-409	596	4,408	85	832
Operating expenses					
Costs relating to business arrangements	41	3,818	4,180	-	1,617
Other one-off items	2,849	2,290	3,479	514	2,290
Comparable profit before taxes	39,726	58,711	86,656	16,123	27,575
Income taxes in income statement	-7,837	-10,348	-15,041	-3,261	-4,514
Change of deferred taxes	-496	-1,341	-2,413	-120	-948
Comparable profit/loss for the accounting period	31,393	47,022	69,201	12,742	22,113

Consolidated condensed statement of comprehensive income

(1,000 euros)	1-9/2025	1-9/2024	1-12/2024	2025 Q3	2024 Q3
Profit for the accounting period	29,408	41,659	59,548	12,263	18,321
Other comprehensive income before taxes					
Items that will not be reclassified through profit or loss					
Gains and losses on remeasurements from defined benefit pension plans	-	-	133	-	-
Items that may later be reclassified through profit or loss					
Measured at fair value, net	13,734	11,154	10,387	2,560	8,402
Transferred to Income Statement as a reclassification change	261	312	473	-2	-
Other comprehensive income before taxes	13,995	11,466	10,992	2,558	8,402
Income taxes					
For items that will not be reclassified to profit or loss					
Gains and losses on remeasurements from defined benefit pension plans	-	-	-27	-	-
Items that may later be reclassified to profit or loss					
Measured at fair value	-2,799	-2,293	-2,172	-512	-1,680
Income taxes	-2,799	-2,293	-2,198	-512	-1,680
Other comprehensive income for the accounting period after taxes	11,196	9,173	8,794	2,047	6,722
Comprehensive income for the accounting period	40,604	50,832	68,342	14,310	25,043
Attributable to:					
Shareholders of Oma Savings Bank Plc	40,604	50,832	68,342	14,310	25,043
Total	40,604	50,832	68,342	14,310	25,043

Consolidated condensed balance sheet

Note	Assets (1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
	Cash and cash equivalents	660,359	395,608	419,997
4	Loans and receivables to credit institutions	142,398	283,580	210,761
4	Loans and receivables to the public and public sector entities	5,801,672	6,285,788	6,391,090
5	Financial derivatives	66,335	78,881	77,071
6	Investment assets	506,162	515,997	520,987
	Equity accounted entities	18,282	19,460	24,216
	Intangible assets	19,236	11,716	9,791
	Goodwill	20,090	20,090	19,709
	Tangible assets	38,045	37,980	38,248
	Other assets	245,077	45,094	48,232
	Deferred tax assets	11,791	14,895	14,984
	Current income tax assets	6,688	-	-
	Assets, total	7,536,135	7,709,090	7,775,086
Note	Liabilities (1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
7	Liabilities to credit institutions	122,848	236,589	240,482
7	Liabilities to the public and public sector entities	3,942,649	4,000,703	3,988,079
5	Financial derivatives	10,055	10,965	13,390
8	Debt securities issued to the public	2,661,621	2,665,565	2,671,563
	Subordinated liabilities	60,000	60,000	60,000
	Provisions and other liabilities	102,901	115,760	203,953
	Deferred tax liabilities	30,835	35,715	34,727
	Current income tax liabilities	-	7,650	4,943
	Liabilities, total	6,930,910	7,132,947	7,217,136
	Equity	30 Sep 2025	31 Dec 2024	30 Sep 2024
	Share capital	24,000	24,000	24,000
	Reserves	169,289	157,911	157,994
	Retained earnings	411,935	394,232	375,955
	Shareholders of Oma Savings Bank Plc	605,224	576,143	557,950
	Shareholders of Oma Savings Bank Plc	605,224	576,143	557,950
	Equity, total	605,224	576,143	557,950
	Liabilities and equity, total	7,536,135	7,709,090	7,775,086
	Group's off-balance sheet commitments (1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
	Off-balance sheet commitments			
	Guarantees and pledges	27,199	42,219	43,079
	Commitments given to a third party on behalf of a customer	27,199	42,219	43,079
	Undrawn credit facilities	298,589	319,398	340,652
	Irrevocable commitments given in favour of a customer	298,589	319,398	340,652
	Group's off-balance sheet commitments, total	325,788	361,617	383,730

Consolidated condensed statement of changes in equity

(1,000 euros)

	Share capital	Fair value reserve	Other reserves	Reserves, total	Retained earnings	Shareholders of Oma Savings Bank Plc	Equity, total
30 Sep 2025							
Equity, 1 January 2025	24,000	-53,068	210,979	157,911	394,232	576,143	576,143
Comprehensive income							
Profit for the accounting period	-	-	-	-	29,408	29,408	29,408
Other comprehensive income	-	11,196	-	11,196	-	11,196	11,196
Comprehensive income, total	-	11,196	-	11,196	29,408	40,604	40,604
Transactions with owners							
Emission of new shares	-	-	-	-	-	-	-
Repurchase/sale of own shares	-	-	-	-	75	75	75
Distribution of dividends	-	-	-	-	-11,936	-11,936	-11,936
Share-based incentive schemes	-	-	183	183	156	338	338
Other changes	-	-	-	-	-	-	-
Transactions with owners, total	-	-	183	183	-11,705	-11,523	-11,523
Equity total, 30 September 2025	24,000	-41,873	211,162	169,289	411,935	605,224	605,224
31 Dec 2024							
Equity, 1 January 2024	24,000	-61,756	210,578	148,822	368,230	541,052	541,052
Comprehensive income							
Profit for the accounting period	-	-	-	-	59,548	59,548	59,548
Other comprehensive income	-	8,688	-	8,688	106	8,794	8,794
Comprehensive income, total	-	8,688	-	8,688	59,654	68,342	68,342
Transactions with owners							
Emission of new shares	-	-	-	-	-	-	-
Repurchase/sale of own shares	-	-	-	-	1,066	1,066	1,066
Distribution of dividends	-	-	-	-	-33,139	-33,139	-33,139
Share-based incentive schemes	-	-	201	201	-1,580	-1,379	-1,379
Other changes	-	-	201	201	-	201	201
Transactions with owners, total	-	-	401	401	-33,652	-33,251	-33,251
Equity total, 31 December 2024	24,000	-53,068	210,979	157,911	394,232	576,143	576,143
30 Sep 2024							
Equity, 1 January 2024	24,000	-61,756	210,578	148,822	368,230	541,052	541,052
Comprehensive income							
Profit for the accounting period	-	-	-	-	41,659	41,659	41,659
Other comprehensive income	-	9,173	-	9,173	-	9,173	9,173
Comprehensive income, total	-	9,173	-	9,173	41,659	50,832	50,832
Transactions with owners							
Emission of new shares	-	-	-	-	-	-	-
Repurchase/sale of own shares	-	-	-	-	1,066	1,066	1,066
Distribution of dividends	-	-	-	-	-33,139	-33,139	-33,139
Share-based incentive scheme	-	-	-	-	-1,862	-1,862	-1,862
Other changes	-	-	-	-	-	-	-
Transactions with owners, total	-	-	-	-	-33,934	-33,934	-33,934
Equity total, 30 September 2024	24,000	-52,583	210,578	157,994	375,955	557,950	557,950

Consolidated condensed cash flow statement

Note	(1,000 euros)	1-9/2025	1-9/2024	1-12/2024
Cash flow from operating activities				
	Profit/loss for the accounting period	29,408	41,659	59,548
	Changes in fair value	-833	626	4,779
	Share of profit of equity accounted entities	1,784	786	1,096
11	Depreciation and impairment losses on investment properties	30	21	39
	Depreciation, amortisation and impairment losses on tangible and intangible assets	6,380	6,604	8,813
	Gains and losses on sales of fixed assets	-	-	39
12	Impairment and expected credit losses	41,525	75,807	83,379
	Income taxes	7,837	10,348	15,041
	Other adjustments	9,869	5,433	8,174
	Adjustments to the profit/loss of the accounting period	66,592	99,625	121,359
	Cash flow from operations before changes in receivables and liabilities	96,000	141,284	180,906
Increase (-) or decrease (+) in operating assets				
	Debt securities	13,237	53,814	58,476
	Loans and receivables to customers	445,265	29,789	128,011
	Derivatives in hedge accounting	-	102	102
	Investment assets	5,012	-179	-184
	Other assets	-435	3,585	2,756
	Total	463,079	87,111	189,160
Increase (+) or decrease (-) in operating liabilities				
	Liabilities to credit institutions	-116,460	71,254	69,861
	Deposits	-42,979	-253,684	-236,773
	Provisions and other liabilities	-8,347	46,296	10,913
	Total	-167,786	-136,133	-155,999
	Paid income taxes	-26,750	-15,825	-16,639
	Total cash flow from operating activities	364,543	76,438	197,429
Cash flow from investments				
	Investments in tangible and intangible assets	-11,192	-5,348	-8,141
	Proceeds from sales of tangible and intangible assets	-	-	305
	Acquisition of associated companies and joint ventures	-66	-516	-516
	Changes in other investments	-	59	59
	Acquisition or disposal of business	-	-11,310	-70,964
	Total cash flow from investments	-11,258	-17,116	-79,258
Cash flows from financing activities				
	Other monetary changes in equity items	-	-	201
	Debt securities issued to the public, increases	-	541,569	546,523
	Debt securities issued to the public, decreases	-214,568	-808,632	-823,162
	Payments of lease liabilities	-3,213	-2,785	-3,829
	Dividends paid	-11,936	-33,139	-33,139
	Total cash flows from financing activities	-229,717	-302,986	-313,405
	Net change in cash and cash equivalents	123,568	-243,664	-195,234
	Cash and cash equivalents at the beginning of the accounting period	678,688	873,923	873,923
	Cash and cash equivalents at the end of the accounting period	802,256	630,258	678,688
Cash and cash equivalents are formed by the following items				
3	Cash and cash equivalents	660,359	419,997	395,608
4	Receivables from credit institutions repayable on demand	141,898	210,261	283,080
	Total	802,256	630,258	678,688
	Received interest	200,224	285,802	373,801
	Paid interest	-71,330	-81,953	-128,425
	Dividends received	234	269	299

Consolidated condensed income statement, quarterly trend

Note	(1,000 euros)	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3
	Interest income	61,515	68,153	75,250	84,035	87,655
	Interest expenses	-21,291	-24,137	-28,370	-33,122	-35,281
9	Interest income, net	40,223	44,016	46,880	50,913	52,374
	Fee and commission income	14,786	14,963	14,679	16,025	14,950
	Fee and commission expenses	-2,303	-2,549	-2,240	-2,920	-2,773
10	Fee and commission income and expenses, net	12,483	12,415	12,439	13,105	12,176
11	Net income on financial assets and financial liabilities	-85	-43	537	-3,812	-832
	Other operating income	457	2,953	218	4,175	393
	Operating income, total	53,079	59,340	60,074	64,381	64,111
	Personnel expenses	-9,848	-11,512	-9,922	-9,407	-7,297
	Other operating expenses	-14,845	-17,217	-22,215	-22,301	-18,112
	Depreciation, amortisation and impairment losses on tangible and intangible assets	-2,144	-2,132	-2,103	-2,209	-2,288
	Operating expenses, total	-26,838	-30,861	-34,240	-33,917	-27,697
12	Impairment losses on financial assets, net	-10,116	-9,088	-22,322	-7,572	-13,272
	Share of profit from joint ventures and associated companies	-601	-781	-401	-309	-306
	Profit before taxes	15,524	18,611	3,111	22,582	22,836
	Income taxes	-3,261	-3,899	-677	-4,693	-4,514
	Profit for the accounting period	12,263	14,711	2,434	17,888	18,321
	Of which:					
	Shareholders of Oma Savings Bank Plc	12,263	14,711	2,434	17,888	18,321
	Total	12,263	14,711	2,434	17,888	18,321
	Earnings per share (EPS), EUR	0.37	0.44	0.07	0.54	0.55
	Earnings per share (EPS) after dilution, EUR	0.37	0.44	0.07	0.53	0.55
	Profit before taxes excluding items affecting comparability:	2025 Q3	2025 Q2	2025 Q1	2024 Q4	2024 Q3
	Profit before taxes	15,524	18,611	3,111	22,582	22,836
	Operating income:					
	Net income on financial assets and liabilities	85	43	-537	3,812	832
	Operating expenses					
	Costs relating to business combinations	-	-	41	362	1,617
	Other one-off items	514	333	2,002	1,189	2,290
	Comparable profit before taxes	16,123	18,986	4,617	27,945	27,575
	Income taxes in income statement	-3,261	-3,899	-677	-4,693	-4,514
	Change of deferred taxes	-120	-75	-301	-1,073	-948
	Comparable profit/loss for the accounting period	12,742	15,012	3,638	22,179	22,113

Note 1 Accounting principles for the Interim Report

1. About the accounting principles

The Group's parent company is Oma Savings Bank Plc, whose domicile is in Seinäjoki and head office is in Lappeenranta, Valtakatu 32, 53100 Lappeenranta. Copies of the Financial Statements, Financial Statements Release, Interim and Half-Year Financial Reports are available on the Company's website www.omasp.fi.

Oma Savings Bank Group is formed as follows:

Subsidiary

- Real estate company Lappeenrannan Säästökeskus holding 100%

Associated companies

- GT Invest Oy holding 48.7%
- City Kauppapaikat Oy holding 45.3%

Joint ventures

- Figure Taloushallinto Oy holding 25%
- Deleway Projects Oy holding 49%
- SAV-Rahoitus Oyj holding 48.2%

Joint operations

- Housing company Seinäjoen Oma Savings Bank house holding 30.5%

The Interim Report is drawn up in accordance with the IAS 34 *Interim Financial Reporting* standard. The accounting principles for the Interim Report are the same as for the 2024 Financial Statements.

The figures for the Interim Report are presented in thousands of euros unless otherwise specified. The figures in the notes are rounded off, so the combined sum of single figures may deviate from the grand total presented in a table or a calculation. The accounting and functional currency of the Group and its companies is the euro.

The Board of Directors has approved the Interim Report 1 January – 30 September 2025 in its meeting on 3 November 2025.

2. Changes to the accounting principles

Standards, standard changes or interpretations that entered into force on 1 January 2025 have no significant impact on the consolidated financial statements.

The IFRS 18 standard published by the IASB effective from 1 January 2027 is expected to have an impact on the consolidated financial statements. The IFRS 18 standard brings regulatory changes to the presentation of the income statement and management's performance indicators into the scope of the audit. Other future standards or standard changes published by the IASB are not expected to have a material impact on the consolidated financial statements.

3. Accounting principles and uncertainties related to estimates requiring management's judgement

The preparation of this Interim Report in accordance with IFRS has required certain estimates and assumptions from the Group's management that affect the number of items presented in the Interim Report and the information provided in the note. The management's key estimates concern the future and key uncertainties about the reporting date. They relate to, among other things, fair value assessment, impairment of financial assets, loans and other assets, investment assets and tangible and intangible assets. Although the estimates are based on the management's current best view, it is possible that the realisations differ from the estimates used in the Interim Report.

The uncertainties contained in the accounting principles that require management's judgement and those contained in the estimates are described in the 2024 Financial Statements. Uncertainty in the economic environment due to the effects of inflation, the changes in interest rates and trade policy may bring changes to the estimates presented in the Financial Statements that require management's judgement.

The application of the impairment losses on financial assets model under IFRS 9 requires the management to make estimates and assumptions about whether the credit risk associated with the financial instrument has increased significantly since the initial recognition and requires forward-looking information to be considered in the recognition of on-demand credit losses.

The Company has updated its expected credit loss (ECL) calculation model during the first quarter as part of a larger operational programme and the development of risk control.

Determining fair values in business combination requires judgement on the part of the Company's management regarding the recording of the transferred consideration and identifiable assets, liabilities and contingent liabilities and valuing them at fair value.

In December 2021, in connection with the acquisition of Eurajoen Savings Bank's business operations, a liability measured at fair value through profit or loss, totalling EUR 6.5 million, was recognised concerning the five-year fixed-term liability of Eurajoen Savings Bank as a credit institution member leaving the consortium of Savings Bank. In the second quarter, the amount of liability measured in profit or loss is re-assessed, and the amount is reduced by EUR 0.7 million. At the end of the reporting period, EUR 2.1 million liability remains.

In connection with the acquisition of Liedon Savings Bank's business in March 2023, a liability at fair value through profit or loss, totalling EUR 15.0 million, was recognised concerning the five-year fixed-term liability of Liedon Savings Bank as a credit institution member leaving the consortium of Savings Bank. In the second quarter, the amount of liability measured in profit or loss is re-assessed, and the amount is reduced by EUR 1.5 million. At the end of the reporting period, EUR 8.8 million liability remains.

The portfolio of receivables transferred in connection with Handelsbanken's business acquisition, carried out in September 2024, was measured at fair value in connection with the acquisition. In the third quarter, the fair value adjustment of EUR 1.5 million was allocated and at the end of the reporting period, EUR 1.0 million remains.

Note 2 Risk management

Risk management strategy

The Company's overall risk management system is described in the risk management strategy confirmed by the Board of Directors. The Company's risk management strategy was updated in the financial year 2025, and a second line of defence mandate was added to the strategy for the approval procedure for document updates, a new process or a product. The key areas in the risk management strategy of the Company are:

- A unified risk taxonomy
- Description of an integrated documentation structure for risk control
- Description of committee work for each main risk type
- Description of escalation procedures and linking them to committee and board work
- Risk control mandate for opposing decision motions, requests for clarifications and providing observations to the business
- Obligation of risk control to report deviations to the Board of Directors and Internal Audit

The risk management strategy describes all risk categories company-wide, covering the most key arrangements to ensure that the observations and findings of independent risk control are regularly discussed by committees consisting of business operations and independent functions. The practical implementation and documentation of the risk management strategy is supported by the uniform control and observation recording systems.

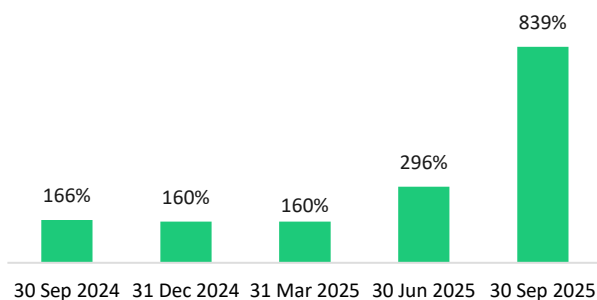
1. Liquidity risk

Liquidity risk can be defined as the difference between the balance of incoming and ongoing cash flows. The risk may materialise if the Company is unable to meet its outstanding payment obligations or an acceptable balance cannot be achieved within the tolerable cost limits. The Company's largest liquidity risks arise from the maturity difference between borrowing and lending and from the refinancing of larger bonds.

The management of the Company's liquidity risk is based on the Company's ability to procure sufficient cash that is competitive in price in both the short and long term. An important part of liquidity risk management is planning the Company's financial position for different times in the future. Liquidity risk management is supported by active risk management, balance sheet and cash flow monitoring, and internal calculation models. Constant monitoring of liquidity is important for the Company to be able to manage cash outflows. The Company's liquidity risk is also managed by monitoring and forecasting changes in market factors and market developments. If the forecasts show that market liquidity is declining, the Company may set stricter internal limits for liquidity risk management. Liquidity management also includes liquidity reserve management to ensure that the Company has sufficient liquid assets available. The purpose of the Company's liquidity reserve is, under exceptional circumstances, to cover the Company's maturing payment obligations for at least one month. In addition, liquidity reserve planning prepares for unexpected events such as deteriorating market conditions.

The Company's liquidity risk remained at a stable level during the whole quarter. The Company does not have any significant funding concentration during the rest of 2025. The Company's main measures of liquidity risk assessment are the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR). The Group's LCR strengthened, standing at 838.9% at the end of the third quarter. At the end of the third quarter, the NSFR was 130.6%. The Company has refined the LCR and NSFR calculations as of 31 March 2025. Changes in the interpretation of calculation parameters that improve the key figures have been revised. The key figures for the comparison periods, 30 September 2024 and 31 December 2024 have not been revised to correspond to the new calculation, so they are not comparable with the key figures of 31 March 2025, 30 June 2025 and 30 September 2025. In addition, the LCR key figure on 30 September 2025 was significantly increased by the computational processing of the bond issued by the Company in September 2025.

LCR quarterly



2. Credit risk

Credit risk refers to the risk that a contracting party to a financial instrument will not be able to meet its obligations, thereby causing the other party financial loss. Oma Savings Bank Plc's credit risk primarily consists of exposures secured by immovable property, retail exposures and corporate loans. The goal of credit risk management is to limit the profit and loss and capital adequacy effects of risks resulting from customer exposures to an acceptable level. Credit risk management and procedures have been described in Note G2 of the 2024 Financial Statements.

The recovery of the Finnish economy has been slow, which has continued to be reflected in customers' payment difficulties, non-performing exposures and expected credit losses. The Company has monitored the development of the quality of the credit portfolio in an enhanced manner as part of the risk management processes. Monitoring has been targeted, for example, at industries with heightened uncertainty, such as the real estate and construction sectors. The Company's credit risk profile has remained stable despite the unstable economic environment.

During the third quarter, the Company prepared a new strategy for non-performing exposures. A comprehensive analysis of the credit portfolio was carried out during the preparation of the strategy, and measures were defined to ensure that, in the medium term, the proportion of the Company's non-performing exposures was reduced to a level consistent with the risk appetite. Implementation of the measures required by the strategy has been initiated and their progress is regularly monitored as part of risk management processes.

In addition, the Company has further developed and improved processes at various stages of the credit life

cycle, and the development measures will continue as part of the Company's normal business operations.

The share of non-performing exposures of total loan portfolio increased and was 8.6 (6.5)%. The share of the portfolio related to non-compliance with the guidelines was 2.8 (2.4)%. The Company monitors the development of possible payment delays and repayment exemption applications as well as the development of values of collaterals. The share of the forbearances was 3.0 (2.5)% at the end of the third quarter and the share of the portfolio related to non-compliance with the guidelines was 0.3 (0.2)%. Non-performing exposures with forbearances was 1.5 (1.1)%.

2.1 Impairment losses on financial assets

In the first quarter, the Company updated its expected credit loss (ECL) calculation model as part of a larger operational programme and the development of risk control. The total impact of the model upgrade increased the amount of ECL by approximately EUR 8.5 million. In addition, during the reporting period, the amount of impairment losses was affected by an increase in provisions in the managed winding down portfolio, which had an impact of EUR 12.7 million. In other credit portfolios, impairment losses amounted to EUR 20.4 million. The development in the amount of impairment losses was particularly affected by the weak general economic situation, and the provision level increased by the ECL model as the duration of the defaults lengthened.

During the third quarter, the Company has re-assessed the fair value adjustment made in connection with the acquisition of Handelsbanken at EUR 1.0 million, resulting in EUR 1.5 million positive profit-related recognition based on the realised development of expected credit losses in the acquired business. At the end of the third quarter, allowances and fair value adjustments based on management's judgement are in total EUR 1.0 million.

During the third quarter, credit losses amounted to EUR 0.9 million and at the end of the reporting period, credit losses totalled EUR 4.8 million.

2.2 Distribution by risk class

The Company classifies all its customers into risk classes based on information available on the counterparty. The classification uses its own internal assessment and

external credit rating data. Monitoring is continuous and can lead to a transfer from one risk class to another.

In lending, risk concentration may occur, for example, when the loan portfolio includes large amounts of loans and other liabilities:

- to a single counterparty
- to groups that are made up of individual counterparties or entities tied to them
- to specific sectors
- against specific collateral
- whose maturity is the same or
- whose product/instrument is the same.

3. Interest rate risk

The interest rate risk in the banking book forms the majority of the Company's interest rate risk. During the update of the risk taxonomy in Q3 2025, interest rate risk was identified as one of the main risk categories to enhance the clarity of risk reporting. The interest rate risk arises from differences in the interest rate levels and maturities of assets and liabilities. In line with the Company's business model, the majority of lending is linked to variable market rates, with borrowing being mainly fixed rate. Due to the structure of the Company's balance sheet, the net interest income decreases as market interest rates fall and increases as market interest rates rise. In addition, market interest rates affect the market prices of the securities in the investment portfolio. The amount of interest rate risk is reported regularly to the Board of Directors, which has set an upper limit for the interest rate risk. The interest rate risk arising from the structure of the balance sheet is mainly hedged by interest rate swaps, which improve the interest margin as market interest rates fall. The Company can acquire hedges to manage its deposit funding and bond interest rate risk. Moreover, the Company uses interest rate swaps to protect against fluctuations in the value of the market interest rates of the investment portfolio. The Company's

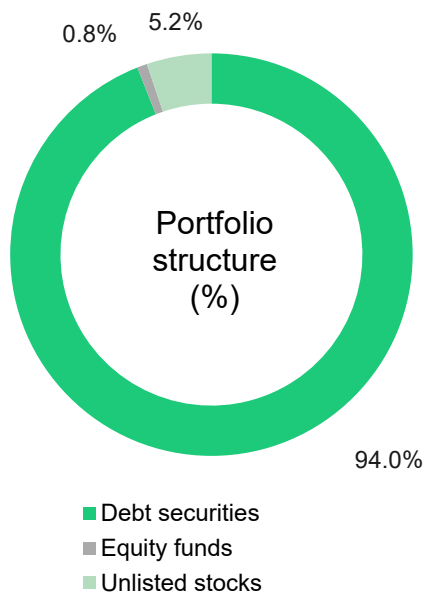
systematic interest rate risk management balances the interest rate based on receivables and liabilities and reduces fluctuations in interest margin as market interest rates change.

The Company's interest rate risk position remained at a good level during the third quarter. During the quarter, the key interest rates of the European Central Bank remained unchanged and market interest rates rose moderately. The Company's systematic interest rate risk management mitigates interest rate sensitivities and helps to even out interest margin fluctuations.

4. Market risk

The Company is primarily exposed to market risk in the form of spread risk, arising from fluctuations in the market prices of bonds held in its investment portfolio. The spread risk is related to the credit ratings of the instruments' issuers and the markets' general sentiment towards credit risk-linked instruments. Spread risk is managed by, among other things, decentralising the content of the investment portfolio to a sufficient extent. Diversification of investments reduces the risk of concentration arising from individual investments. In accordance with the Company's investment strategy, the liquidity buffer is hedged with interest rate derivatives to smooth the variation in the price of securities. The Company regularly monitors the market values of securities acquired for investment purposes and the cash flows related to their transactions.

The Company's liquidity buffer investments are mainly in government bonds with a good rating and covered bonds, whose price changes are, for example, more moderate than the corporate loan market. The Company's investment portfolio mainly consists of low-risk interest rate investments, as High Yield bonds make up a very small part of the portfolio and the other bonds are Investment Grade bonds for EU countries. In addition to this, the Company complies with counterparty risks approved by the Board of Directors, which are reported together with the composition of the investment portfolio to the Company's management on a regular basis. On 30 September 2025, the market value of the investment portfolio was EUR 528 million.



The Company's spread risk is calculated regularly using an internal calculation model and the amount of spread risk is reported regularly to the Board of Directors. The calculation model is based on the Value at Risk (VaR) model, which calculates the maximum loss at a 95-percent confidence level on a 12-month horizon. In addition, the allocations used in the model are monitored regularly to avoid tail risk. Separate monitoring limits and a maximum amount are set for VaR risk.

Matured and non-performing exposures and forbearances

(1,000 euros)	30 Sep 2025	% of credit portfolio	31 Dec 2024	% of credit portfolio
Matured exposures, 30-90 days	22,353	0.4%	54,513	0.8%
Non-matured or matured less than 90 days, non-repayment likely	190,721	3.2%	257,430	4.0%
Non-performing exposures, 90-180 days	86,398	1.4%	41,407	0.6%
Non-performing exposures, 181 days - 1 year	112,127	1.9%	75,955	1.2%
Non-performing exposures, > 1 year	125,540	2.1%	45,150	0.7%
Matured and non-performing exposures total	537,139	9.0%	474,455	7.4%
Non-performing exposures total	514,786	8.6%	419,942	6.5%
of which portfolio related to non-compliance with the guidelines, total	169,896	2.8%	153,091	2.4%
of which other portfolio, total	344,890	5.8%	266,851	4.2%
Performing exposures and matured exposures with forbearances	86,352	1.4%	86,909	1.4%
Non-performing exposures with forbearances	90,661	1.5%	72,021	1.1%
Forbearances total	177,013	3.0%	158,930	2.5%
of which portfolio related to non-compliance with the guidelines, total	17,247	0.3%	10,214	0.2%
of which other portfolio total	159,766	2.7%	148,716	2.3%

Figures include interest due on items.

Geographic breakdown of collaterals

(1,000 euros)	30 Sep 2025		31 Dec 2024	
Region	Collateral value	Share (%)	Collateral value	Share (%)
Southwest Finland	1,892,193	24.2%	1,906,346	23.8%
South Ostrobothnia	1,085,859	13.9%	1,100,391	13.7%
Uusimaa	1,052,100	13.4%	1,123,313	14.0%
Pirkanmaa	783,882	10.0%	806,023	10.1%
Satakunta	513,927	6.6%	518,817	6.5%
South Karelia	489,485	6.2%	500,412	6.2%
Kanta-Häme	279,075	3.6%	279,047	3.5%
Kymenlaakso	267,701	3.4%	277,263	3.5%
Central Finland	245,915	3.1%	245,362	3.1%
South Savo	221,132	2.8%	225,580	2.8%
North Ostrobothnia	200,833	2.6%	208,912	2.6%
Päijät-Häme	184,389	2.4%	197,981	2.5%
North Karelia	182,679	2.3%	175,898	2.2%
Other regions	435,605	5.6%	444,497	5.5%
Total	7,834,775	100.0%	8,009,841	100.0%

Geographic breakdown of loan portfolio

(1,000 euros)	30 Sep 2025		31 Dec 2024	
Region	Credit balance	Share (%)	Credit balance	Share (%)
South Ostrobothnia	1,179,358	19.8%	1,208,174	18.9%
Southwest Finland	1,132,005	19.0%	1,174,903	18.4%
Uusimaa	894,554	15.0%	1,029,040	16.1%
Pirkanmaa	611,721	10.3%	640,007	10.0%
Satakunta	410,393	6.9%	433,164	6.8%
South Karelia	243,386	4.1%	260,053	4.1%
Central Finland	219,976	3.7%	223,871	3.5%
Kanta-Häme	197,749	3.3%	207,883	3.2%
North Ostrobothnia	188,186	3.2%	221,183	3.5%
South Savo	162,177	2.7%	173,427	2.7%
Päijät-Häme	140,857	2.4%	138,896	2.2%
Kymenlaakso	137,774	2.3%	201,447	3.1%
North Karelia	131,635	2.2%	129,568	2.0%
Other regions	300,234	5.0%	356,781	5.6%
Total	5,950,004	100.0%	6,398,396	100.0%

Industry breakdown of loan portfolio (excluding private customers)

	30 Sep 2025		31 Dec 2024	
Industry	Share of the loan portfolio	Collateral gap	Share of the loan portfolio	Collateral gap
Real Estate	46.8%	12.8%	46.1%	11.9%
Agriculture, forestry, fishing industry	12.4%	11.4%	11.6%	11.1%
Finance and insurance	6.1%	37.3%	6.7%	32.3%
Construction	5.9%	20.4%	5.9%	26.1%
Trade	5.5%	39.5%	6.3%	39.6%
Professional, scientific and technical activities	3.6%	25.6%	3.9%	20.2%
Industry	3.0%	26.3%	3.3%	27.1%
Transportation and storage	2.8%	11.5%	2.6%	9.6%
Accommodation and food service activities	2.6%	13.2%	2.6%	12.4%
Art, entertainment and recreation	2.4%	19.5%	2.1%	22.3%
Other lines of business, total	8.8%	20.0%	8.9%	24.8%
Total	100%	17.7%	100%	17.9%

The collateral gap describes the share of the loan portfolio that is not covered by collateral security.

Large exposures (as set in part four in capital requirements regulation)

Groups (1,000 euros)	Exposure before adjustments	Adjustments	Exposure after adjustments	Share of capital (Tier 1)
Customer group 1	171,897	-69,499	102,398	18.4%
Customer group 2	39,737	-7,506	32,231	5.8%
Customer group 3	30,892	-	30,892	5.6%
Customer group 4	29,692	-992	28,699	5.2%
Customer group 5	28,059	-	28,059	5.1%
Sum	300,277	-77,997	222,280	
Total exposure of customer groups	300,277	-77,997	222,280	

The table shows the total amount of exposure of the five largest customer entities and its share of Tier 1 Equity. Different customer groups may include the same individual customer relationships, i.e. the total exposure of different customer groups may include the same individual customer exposure. Total exposure of customer groups is presented on two different lines. The line "Sum" adds up the exposure of all customer entities. The line "Total exposure of customer groups" shows the total amount of exposure so that the individual customer's exposures are calculated only once. If the lines match, there are no identical individual customers within the customer entities. Adjustments include acceptable credit risk mitigation techniques and exemptions in accordance with part four.

Loans and receivables and off-balance sheet commitments by risk rating and credit risk concentrations

Risk rating 1: Low-risk items are considered to include the Company's internal credit rating of AAA level private, corporate, housing association and other customers and AAA-AA+ level agricultural customers.

Risk rating 2: Reasonable risk items include the Company's internal credit rating of AA-B+ level private customers, AA-A+ level corporate, housing associations and other customers and AA-A level agricultural customers.

Risk rating 3: Increased risk items include the Company's internal credit rating of B-C-level private customers and A-B-level corporate and housing associations, as well as B+-B-level agricultural and other customers

Risk rating 4: The highest risk items are considered to be the Company's internal credit rating of D-level private customers, C-level corporate and housing associations, C-D-level agricultural customers, C-D-level other customers and defaulted customers.

The 'No rating' item includes loans and debt securities for which the Company has not defined credit ratings or for which there are no external credit ratings available.

Private customers	30 Sep 2025				31 Dec 2024
	Stage 1	Stage 2	Stage 3	Total	
Loans and receivables and off-balance sheet commitments (1,000 euros)					
Risk rating 1	1,498,891	14,722	-	1,513,613	1,447,733
Risk rating 2	1,811,328	158,890	-	1,970,218	2,200,589
Risk rating 3	9,043	132,976	-	142,019	154,510
Risk rating 4	1,826	68,819	135,038	205,683	148,658
No rating	3,159	99	-	3,259	3,293
Capital items by risk category, total	3,324,248	375,507	135,038	3,834,793	3,954,783
Loss allowance (ECL)	894	6,421	24,128	31,443	23,302
Total	3,323,354	369,085	110,910	3,803,349	3,931,481
Corporates	30 Sep 2025				31 Dec 2024
	Stage 1	Stage 2	Stage 3	Total	
Loans and receivables and off-balance sheet commitments (1,000 euros)					
Risk rating 1	414,571	14,098	-	428,669	447,944
Risk rating 2	365,236	55,303	-	420,539	625,461
Risk rating 3	32,336	113,717	-	146,053	198,126
Risk rating 4	192	10,733	228,742	239,667	178,836
No rating	517	33	-	549	420
Capital items by risk category, total	812,852	193,883	228,742	1,235,477	1,450,787
Loss allowance (ECL)	268	2,200	59,272	61,740	36,015
Total	812,584	191,683	169,470	1,173,737	1,414,772
Housing associations	30 Sep 2025				31 Dec 2024
	Stage 1	Stage 2	Stage 3	Total	
Loans and receivables and off-balance sheet commitments (1,000 euros)					
Risk rating 1	520,581	557	-	521,138	533,485
Risk rating 2	49,594	2,491	-	52,085	97,141
Risk rating 3	1,708	11,587	-	13,294	14,137
Risk rating 4	1	1,448	68,241	69,690	79,421
No rating	2	-	-	2	1
Capital items by risk category, total	571,886	16,083	68,241	656,210	724,185
Loss allowance (ECL)	221	267	22,579	23,067	23,460
Total	571,665	15,816	45,662	633,143	700,726

Agriculture	30 Sep 2025				31 Dec 2024
	Stage 1	Stage 2	Stage 3	Total	
Loans and receivables and off-balance sheet commitments (1,000 euros)					
Risk rating 1	87,849	4,556	-	92,405	89,193
Risk rating 2	134,661	5,228	-	139,888	149,272
Risk rating 3	8,526	16,924	-	25,450	31,673
Risk rating 4	291	7,905	22,481	30,677	30,931
No rating	15,958	777	-	16,735	19,857
Capital items by risk category, total	247,285	35,390	22,481	305,156	320,925
Loss allowance (ECL)	237	539	8,843	9,619	6,716
Total	247,047	34,851	13,638	295,537	314,210

Others	30 Sep 2025				31 Dec 2024
	Stage 1	Stage 2	Stage 3	Total	
Loans and receivables and off-balance sheet commitments (1,000 euros)					
Risk rating 1	35,357	1,021	-	36,378	32,929
Risk rating 2	116,237	1,274	-	117,512	188,104
Risk rating 3	735	1,911	-	2,646	624
Risk rating 4	-	2	49,100	49,102	33,978
No rating	37	-	-	37	7
Capital items by risk category, total	152,367	4,208	49,100	205,675	255,643
Loss allowance (ECL)	133	29	23,596	23,758	23,358
Total	152,234	4,179	25,504	181,917	232,285

Debt securities (1,000 euros)	30 Sep 2025				31 Dec 2024
	Stage 1	Stage 2	Stage 3	Total	
Risk rating 1	478,330	-	-	478,330	479,465
Risk rating 2	1,043	-	-	1,043	1,287
No rating	14,305	1,178	-	15,483	18,336
Capital items by risk category, total	493,678	1,178	-	494,856	499,088
Loss allowance (ECL)	279	7	-	286	350
Total	493,399	1,171	-	494,569	498,739

Loans and receivables and off-balance sheet commitments by industry (1,000 euros)						30 Sep 2025	31 Dec 2024
	Risk rating 1	Risk rating 2	Risk rating 3	Risk rating 4	No rating		
Enterprises	961,193	523,582	157,452	308,766	16,532	1,967,526	2,255,335
Real estate	626,159	206,783	87,277	177,016	24	1,097,260	1,231,152
Agriculture	1,757	50,445	999	531	16,048	69,780	73,640
Construction	70,700	33,071	13,320	17,191	79	134,361	161,846
Accommodation and food service	15,238	17,473	11,692	15,199	26	59,628	66,296
Wholesale and retail	43,357	55,934	9,759	25,118	62	134,230	188,296
Finance and insurance	11,477	22,680	5,420	11,064	1	50,642	58,288
Others	192,505	137,194	28,984	62,648	294	421,625	475,816
Public entities	171	15,604	-	-	-	15,776	15,848
Non-profit communities	15,026	54,483	2,154	849	11	72,523	92,775
Financial and insurance institutions	6,930	39,587	492	48,254	25	95,289	123,134
Households	1,608,884	2,066,986	169,365	236,951	4,013	4,086,199	4,219,230
Total	2,592,204	2,700,243	329,463	594,820	20,582	6,237,311	6,706,323

5. Operational risk

Operational risk includes, among other things, risks related to manual processes and internal controls. Oma Savings Bank Plc continued its development programme launched in the previous year with the aim of strengthening risk management and preventing operational risks.

Cyber risks continue to be a key part of the operational risk field. Investments have been made in the prevention of cyber threats through both technological solutions and personnel training. Cooperation with service providers has been close, and special attention has been paid to improving the resilience of critical systems in accordance with the requirements of the DORA regulation. The risk assessment has been carried out using a scenario-based approach, which examines the likelihood and impact of threats on the Company's operations.

The prevention against financial crime has been strengthened by increasing resources, developing system support and investing in the competence of personnel. These measures aim to improve the Company's ability to detect and prevent misconduct more effectively.

Note 3 Classification of financial assets and liabilities

Assets (1,000 euros)		Fair value through other comprehensive income	Fair value through profit or loss	Hedging derivatives	Carrying value, total	Fair value
30 Sep 2025	Amortised cost					
Cash and cash equivalents	660,359	-	-	-	660,359	660,359
Loans and receivables to credit institutions	142,398	-	-	-	142,398	142,398
Loans and receivables to customers	5,801,672	-	-	-	5,801,672	5,801,672
Derivatives, hedge accounting	-	-	-	66,335	66,335	66,335
Debt instruments	-	495,142	1,083	-	496,225	496,225
Equity instruments	-	-	9,036	-	9,036	9,036
Other loans and receivables	1,000	-	-	-	1,000	1,000
Financial assets, total	6,605,428	495,142	10,119	66,335	7,177,024	7,177,024
Investments in associated companies					18,282	18,282
Investment properties					901	901
Other assets					339,928	339,928
Assets, total	6,605,428	495,142	10,119	66,335	7,536,135	7,536,135

Liabilities (1,000 euros)		Hedging derivatives	Carrying value, total	Fair value
30 Sep 2025	Other liabilities			
Liabilities to credit institutions	122,848	-	122,848	122,848
Liabilities to customers	3,942,649	-	3,942,649	3,942,649
Derivatives, hedge accounting	-	10,055	10,055	10,055
Debt securities issued to the public	2,661,621	-	2,661,621	2,661,621
Subordinated liabilities	60,000	-	60,000	60,000
Financial liabilities, total	6,787,119	10,055	6,797,174	6,797,174
Non-financial liabilities			133,736	133,736
Liabilities, total	6,787,119	10,055	6,930,910	6,930,910

Assets (1,000 euros)		Fair value through other comprehensive income	Fair value through profit or loss	Hedging derivatives	Carrying value, total	Fair value
31 Dec 2024	Amortised cost					
Cash and cash equivalents	395,608	-	-	-	395,608	395,608
Loans and receivables to credit institutions	283,580	-	-	-	283,580	283,580
Loans and receivables to customers	6,285,788	-	-	-	6,285,788	6,285,788
Derivatives, hedge accounting	-	-	-	78,881	78,881	78,881
Debt instruments	-	499,438	1,179	-	500,617	500,617
Equity instruments	-	-	14,460	-	14,460	14,460
Financial assets, total	6,964,976	499,438	15,639	78,881	7,558,934	7,558,934
Investments in associated companies					19,460	19,460
Investment properties					920	920
Other assets					129,776	129,776
Assets, total	6,964,976	499,438	15,639	78,881	7,709,090	7,709,090

Liabilities (1,000 euros)		Hedging derivatives	Carrying value, total	Fair value
31 Dec 2024	Other liabilities			
Liabilities to credit institutions	236,589	-	236,589	236,589
Liabilities to customers	4,000,703	-	4,000,703	4,000,703
Derivatives, hedge accounting	-	10,965	10,965	10,965
Debt securities issued to the public	2,665,565	-	2,665,565	2,665,565
Subordinated liabilities	60,000	-	60,000	60,000
Financial liabilities, total	6,962,856	10,965	6,973,821	6,973,821
Non-financial liabilities			159,125	159,125
Liabilities, total	6,962,856	10,965	7,132,947	7,132,947

Assets (1,000 euros)					Carrying value, total	Fair value
30 Sep 2024	Amortised cost	Fair value through other comprehensive income	Fair value through profit or loss	Hedging derivatives		
Cash and cash equivalents	419,997	-	-	-	419,997	419,997
Loans and receivables to credit institutions	210,761	-	-	-	210,761	210,761
Loans and receivables to customers	6,391,090	-	-	-	6,391,090	6,391,090
Derivatives, hedge accounting	-	-	-	77,071	77,071	77,071
Debt instruments	-	504,668	1,187	-	505,855	505,855
Equity instruments	-	-	13,987	-	13,987	13,987
Financial assets, total	7,021,848	504,668	15,174	77,071	7,618,761	7,618,761
Investments in associated companies					24,216	24,216
Investment properties					1,145	1,145
Other assets					130,963	130,963
Assets, total	7,021,848	504,668	15,174	77,071	7,775,086	7,775,086

Liabilities (1,000 euros)					Carrying value, total	Fair value
30 Sep 2024	Other liabilities	Hedging derivatives				
Liabilities to credit institutions	240,482	-			240,482	240,482
Liabilities to customers	3,988,079	-			3,988,079	3,988,079
Derivatives, hedge accounting	-	13,390			13,390	13,390
Debt securities issued to the public	2,671,563	-			2,671,563	2,671,563
Subordinated liabilities	60,000	-			60,000	60,000
Financial liabilities, total	6,960,124	13,390			6,973,514	6,973,514
Non-financial liabilities					243,622	243,622
Liabilities, total	6,960,124	13,390			7,217,136	7,217,136

Note 4 Loans and receivables

(1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Loans and receivables to credit institutions			
Deposits	141,898	283,080	210,261
Other	500	500	500
Loans and receivables to credit institutions, total	142,398	283,580	210,761
Loans and receivables to the public and public sector entities			
Loans	5,676,722	6,150,205	6,253,211
Utilised overdraft facilities	67,095	76,312	79,490
Loans intermediated through the State's assets	9	12	15
Credit cards	56,993	58,469	57,531
Bank guarantee receivables	852	791	844
Loans and receivables to the public and public sector entities, total	5,801,672	6,285,788	6,391,090
Loans and receivables, total	5,944,070	6,569,368	6,601,851

Reconciliations from the opening and the closing balances of the expected credit losses are presented in the notes 12
Impairment losses on financial assets.

Note 5 Financial derivatives

Assets (1,000 euros)

	30 Sep 2025	31 Dec 2024	30 Sep 2024
Fair value hedge			
Interest rate derivatives	66,335	78,881	77,071
Derivative assets, total	66,335	78,881	77,071

Liabilities (1,000 euros)

	30 Sep 2025	31 Dec 2024	30 Sep 2024
Fair value hedge			
Interest rate derivatives	10,055	10,965	13,390
Derivative liabilities, total	10,055	10,965	13,390

Fair value of hedge items on hedge accounting (1,000 euros)

	30 Sep 2025		31 Dec 2024		30 Sep 2024	
	Book value on hedge item	of which the change in the fair value of the hedged item	Book value on hedge item	of which the change in the fair value of the hedged item	Book value on hedge item	of which the change in the fair value of the hedged item
Fair value portfolio hedge						
Loans and receivables to credit institutions	223,822	5,822	228,899	10,899	228,906	10,906
Assets, total	223,822	5,822	228,899	10,899	228,906	10,906
Liabilities to the public and public sector entities	2,195,719	45,719	2,210,793	60,793	2,015,080	65,080
Liabilities, total	2,195,719	45,719	2,210,793	60,793	2,015,080	65,080

Nominal values of underlying items and fair values of derivatives (1,000 euros)

	Remaining maturity				Fair values	
30 Sep 2025	Less than 1 year	1-5 years	Over 5 years	Total	Assets	Liabilities
Fair value hedge	133,000	1,640,000	595,000	2,368,000	66,335	10,055
Interest rate swaps	133,000	1,640,000	595,000	2,368,000	66,335	10,055
Derivatives, total	133,000	1,640,000	595,000	2,368,000	66,335	10,055

Nominal values of underlying items and fair values of derivatives (1,000 euros)

	Remaining maturity				Fair values	
31 Dec 2024	Less than 1 year	1-5 years	Over 5 years	Total	Assets	Liabilities
Fair value hedge	33,000	1,640,000	695,000	2,368,000	78,881	10,965
Interest rate swaps	33,000	1,640,000	695,000	2,368,000	78,881	10,965
Derivatives, total	33,000	1,640,000	695,000	2,368,000	78,881	10,965

Nominal values of underlying items and fair values of derivatives (1,000 euros)

	Remaining maturity				Fair values	
30 Sep 2024	Less than 1 year	1-5 years	Over 5 years	Total	Assets	Liabilities
Fair value hedge	-	1,441,000	727,000	2,168,000	77,071	13,390
Interest rate swaps	-	1,441,000	727,000	2,168,000	77,071	13,390
Derivatives, total	-	1,441,000	727,000	2,168,000	77,071	13,390

Note 6 Investment assets

Investment assets (1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Measured at fair value through profit or loss			
Debt securities	1,083	1,179	1,187
Shares and other equity instruments	9,036	14,460	13,987
Assets measured at fair value through profit or loss, total	10,119	15,639	15,174
Measured at fair value through other comprehensive income			
Debt securities	495,142	499,438	504,668
Measured at fair value through other comprehensive income, total	495,142	499,438	504,668
Investment properties	901	920	1,145
Investment assets, total	506,162	515,997	520,987

Reconciliations from the opening and the closing balances of the expected credit losses are presented in Note 12 Impairment losses on financial assets.

Changes in investment properties (1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Cost January 1	3,785	4,058	4,058
+ Increases	11	-	-
- Decreases	-	-409	-
+/- Transfers	-	136	-
Cost at the end of the period	3,796	3,785	4,058
Accumulated depreciation and impairment losses January 1	-2,865	-2,892	-2,892
- Depreciation	-30	-39	-21
+/- Impairment loss and their return	-	66	-
Accumulated depreciation and impairment at the end of the period	-2,895	-2,865	-2,913
Opening balance January 1	920	1,167	1,167
Closing balance	901	920	1,145

30 Sep 2025	Equity instruments				Debt-based			
Measured at fair value through profit or loss and measured at fair value through other comprehensive income (1,000 euros)	Fair value through other comprehensive income	Fair value through profit or loss	At amortised cost	Total	Fair value through other comprehensive income	Fair value through profit or loss	At amortised cost	All total
Quoted								
Public sector entities	-	-	-	-	164,275	-	-	164,275
From others	-	-	-	-	330,632	-	-	330,632
Non-quoted								
From others	-	9,036	-	9,036	235	1,083	-	10,354
Total	-	9,036	-	9,036	495,142	1,083	-	505,261
31 Dec 2024	Equity instruments				Debt-based			
Measured at fair value through profit or loss and measured at fair value through other comprehensive income (1,000 euros)	Fair value through other comprehensive income	Fair value through profit or loss	At amortised cost	Total	Fair value through other comprehensive income	Fair value through profit or loss	At amortised cost	All total
Quoted								
Public sector entities	-	-	-	-	174,611	-	-	174,611
From others	-	4,564	-	4,564	324,609	25	-	329,198
Non-quoted								
From others	-	9,895	-	9,895	218	1,154	-	11,268
Total	-	14,460	-	14,460	499,438	1,179	-	515,077
30 Sep 2024	Equity instruments				Debt-based			
Measured at fair value through profit or loss and measured at fair value through other comprehensive income (1,000 euros)	Fair value through other comprehensive income	Fair value through profit or loss	At amortised cost	Total	Fair value through other comprehensive income	Fair value through profit or loss	At amortised cost	All total
Quoted								
Public sector entities	-	-	-	-	173,543	-	-	173,543
From others	-	4,692	-	4,692	330,927	25	-	335,644
Non-quoted								
From others	-	9,295	-	9,295	198	1,162	-	10,655
Total	-	13,987	-	13,987	504,668	1,187	-	519,842

Note 7 Liabilities to the public and public sector entities and liabilities to credit institutions

(1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Liabilities to credit institutions			
Liabilities to Central Banks	-	90,000	90,000
Repayable on demand	8,462	7,063	10,290
Other than repayable on demand	114,386	139,526	140,191
Liabilities to credit institutions, total	122,848	236,589	240,482
Liabilities to the public and public sector entities			
Deposits	3,896,921	3,939,898	3,922,986
Repayable on demand	3,229,252	3,385,937	3,385,312
Other	667,669	553,962	537,674
Other financial liabilities	9	12	14
Other than repayable on demand	9	12	14
Changes in fair value in terms of borrowing	45,719	60,793	65,080
Liabilities to the public and public sector entities, total	3,942,649	4,000,703	3,988,079
Liabilities to the public and public sector entities and liabilities to credit institutions, total	4,065,498	4,237,292	4,228,561

The Liabilities to Central Banks item concern the secured LTRO loan.

Note 8 Debt securities issued

(1,000 euros)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Bonds	2,661,621	2,650,679	2,646,810
Certificates of deposit	-	14,886	24,753
Debt securities issued to the public, total	2,661,621	2,665,565	2,671,563

(1,000 euros)	Nominal				Closing balance		
Bond	30 Sep 2025	Interest	Year of issue	Due date	30 Sep 2025	31 Dec 2024	30 Sep 2024
OmaSp Plc 25.11.2027, covered bond	650,000	0.01%/fixed	2020-2023	11/25/2027	634,105	628,882	627,158
OmaSp Plc 19.5.2025	200,000	margin 0.2%/variable	2021	5/19/2025	-	199,940	199,900
OmaSp Plc 18.12.2026, covered bond	600,000	1.5%/fixed	2022	12/18/2026	594,765	591,665	590,621
OmaSp Plc 15.6.2028, covered bond	600 000	3.125%/fixed	2023-2024	6/15/2028	596,304	595,344	595,043
OmaSp Plc 15.1.2029, covered bond	500,000	3.5%/fixed	2023	1/15/2029	497,875	497,488	497,266
OmaSp Plc 27.2.2026	50,000	0% (zero coupon)	2024	2/27/2026	49,087	47,469	46,936
OmaSp Plc 18.9.2026	50,000	4.28%/fixed	2024	9/18/2026	49,961	49,926	49,925
OmaSp Plc 30.9.2027	40,000	margin 2%/variable	2024	9/30/2027	39,974	39,964	39,960
OmaSp Plc 2.10.2029	200,000	margin 2,3%/variable	2025	10/2/2029	199,550	-	-
					2,661,621	2,650,679	2,646,810

(1,000 euros)					Closing balance, total
Maturity of deposit certificates	Less than 3 months	3-6 months	6-9 months	9-12 months	
30 Sep 2025	-	-	-	-	-
31 Dec 2024	4,997	9,889	-	-	14,886
30 Sep 2024	14,961	-	9,792	-	24,753

Note 9 Net interest income

(1,000 euros)	1-9/2025	1-9/2024	1-12/2024	2025 Q3	2024 Q3
Interest income					
Loans to credit institutions	8,865	12,249	15,531	3,158	3,664
Loans and receivables to the public and public	191,494	246,548	325,618	57,032	81,923
Debt securities	2,901	3,438	4,288	995	954
Net interest paid or received on derivatives in hedges of assets	-882	1,513	1,572	-445	467
Other interest income	2,540	1,806	2,580	775	647
Interest income, total	204,917	265,554	349,589	61,515	87,655
Interest expenses					
Liabilities to credit institutions	-4,464	-5,412	-7,553	-929	-2,121
Liabilities to the public and public sector entities	-21,827	-27,446	-36,248	-7,101	-8,758
Debt securities issued to the public	-51,531	-56,883	-75,665	-16,414	-19,676
Net interest paid or received on derivatives in hedges of liabilities	6,381	-11,189	-13,765	3,932	-3,930
Subordinated liabilities	-1,423	-1,513	-2,022	-481	-495
Other interest expenses	-935	-926	-1,238	-299	-301
Interest expenses, total	-73,799	-103,369	-136,492	-21,291	-35,281
Net interest income	131,119	162,184	213,097	40,223	52,374

Note 10 Fee and commission income and expenses

(1,000 euros)	1-9/2025	1-9/2024	1-12/2024	2025 Q3	2024 Q3
Fee and commission income					
Lending	6,944	7,402	9,766	2,273	2,119
Deposits	91	103	135	28	30
Card and payment transactions	26,563	27,028	37,049	8,775	9,078
Funds	6,002	5,665	7,691	2,014	1,941
Legal services	801	441	619	341	174
Brokered products	1,967	2,014	2,684	618	695
Granting of guarantees	1,139	1,670	2,180	390	550
Other fee and commission income	922	894	1,119	346	362
Fee and commission income, total	44,428	45,217	61,242	14,786	14,950
Fee and commission expenses					
Card and payment transactions	-5,891	-5,992	-8,443	-1,933	-2,363
Securities	-464	-746	-900	-139	-129
Other fee and commission expenses	-737	-839	-1,153	-231	-282
Fee and commission expenses, total	-7,091	-7,577	-10,497	-2,303	-2,773
Fee and commission income and expenses, net	37,337	37,641	50,745	12,483	12,176

Note 11 Net income on financial assets and financial liabilities

(1,000 euros)	1-9/2025	1-9/2024	1-12/2024	2025 Q3	2024 Q3
Net income on financial assets measured at fair value through profit or loss					
Debt securities					
Valuation gains and losses	-76	39	32	49	-13
Debt securities, total	-76	39	32	49	-13
Shares and other equity instruments					
Dividend income	234	270	299	-	1
Capital gains and losses	-226	59	59	-195	59
Valuation gains and losses	211	320	-4,012	168	348
Shares and other equity instruments, total	219	648	-3,655	-28	408
Net income on financial assets measured at fair value through profit or loss, total	143	688	-3,623	22	395
Net income on financial assets measured at fair value through other comprehensive income					
Debt securities					
Capital gains and losses	101	91	233	1	-
Difference in valuation reclassified from the fair value reserve	-126	-312	-473	2	-
Debt securities, total	-25	-222	-240	3	-
Net income on financial assets measured at fair value through other comprehensive income, total	-25	-222	-240	3	-
Net income from investment properties (1,000 euros)					
Rent and dividend income	147	143	190	49	47
Capital gains and losses	-	-	-39	-	-
Other gains from investment properties	9	9	10	2	2
Maintenance expenses	-84	-63	-72	-33	-10
Depreciation and impairment on investment properties	-30	-21	-39	-10	-7
Rent expenses on investment properties	-	-	-15	-	-
Net income from investment properties, total	42	67	35	7	32
Net income on trading in foreign currencies	-397	-33	168	-8	-110
Net income from hedge accounting	622	-946	-766	220	-744
Net income from trading	24	-149	19	-328	-405
Net income on financial assets and financial liabilities, total	409	-596	-4,408	-85	-832

Note 12 Impairment losses on financial assets

(1,000 euros)	1-9/2025	1-9/2024	1-12/2024	2025 Q3	2024 Q3
ECL on receivables from customers and off-balance sheet items	-36,776	-66,155	-71,283	-9,215	-11,256
ECL from debt instruments	63	92	128	24	12
Expected credit losses, total	-36,713	-66,063	-71,155	-9,191	-11,244
Final credit losses					
Final credit losses	-5,083	-9,958	-12,960	-992	-2,074
Refunds on realised credit losses	271	214	735	68	46
Recognised credit losses, net	-4,812	-9,744	-12,224	-924	-2,028
Impairment on financial assets, total	-41,525	-75,807	-83,379	-10,116	-13,272

Reconciliations from the opening and closing balances of the expected credit losses have been formed from 1 January 2025 and 30 September 2025 on the basis of changes in euro denominated loan exposures and expected credit losses.

Expected credit losses, loans and receivables

Receivables from credit institutions and public and public entities (1,000 euros)	Stage 1	Stage 2	Stage 3	1-9/2025	1-9/2024	1-12/2024
				Total	Total	Total
Expected credit losses 1 January	1,880	13,508	97,220	112,608	35,458	35,458
Transfer to stage 1	178	-1,459	-2,033	-3,313	-1,058	-1,084
Transfer to stage 2	-226	3,182	-2,366	590	2,235	1,760
Transfer to stage 3	-67	-1,698	21,500	19,735	21,855	33,680
New debt securities	94	166	3,059	3,319	9,109	10,446
Instalments and matured debt securities	-193	-654	-2,966	-3,813	5,515	6,529
Realised credit losses	-	-	-5,083	-5,083	-9,958	-12,960
Recoveries on previous realised credit losses	-	-	271	271	214	735
Changes in credit risk	-228	603	28,095	28,470	7,245	5,894
Changes in the ECL model parameters	180	704	7,571	8,454	-	-
Changes based on management estimates	42	-5,098	-6,850	-11,906	36,784	32,148
Expected credit losses period end	1,661	9,254	138,418	149,332	107,399	112,608

During the first quarter, the Company updated the calculation model for expected credit losses (ECL). The impact of the model update increased the ECL by EUR 8.5 million. In the third quarter, the Company allocated fair value adjustment of EUR 1.5 million for the loan receivables transferred with the acquisition of Handelsbanken. During the reporting period, the increase in allowances related to the controlled winding down portfolio increased the amount of impairment losses by EUR 12.7 million. The amount of impairment losses on other loan portfolios was EUR 20.4 million at the end of the reporting period.

Off-balance sheet commitments (1,000 euros)	Stage 1	Stage 2	Stage 3	1-9/2025	1-9/2024	1-12/2024
				Total	Total	Total
Expected credit losses 1 January	95	147	-	243	269	269
Transfer to stage 1	4	-35	-	-31	-68	-62
Transfer to stage 2	-4	79	-	75	30	43
Transfer to stage 3	-	-16	-	-17	-9	-9
New debt securities	25	47	-	71	163	117
Instalments and matured debt securities	-32	-63	-	-95	-110	-123
Realised credit losses	-	-	-	-	-	-
Recoveries on previous realised credit losses	-	-	-	-	-	-
Changes in credit risk	-2	34	-	31	48	8
Changes in the ECL model parameters	8	9	-	17	-	-
Changes based on management estimates	-	-	-	-	-	-
Expected credit losses period end	92	202	-	295	323	243

Expected credit losses, investment assets

Debt securities (1,000 euros)	Stage 1	Stage 2	Stage 3	1-9/2025	1-9/2024	1-12/2024
				Total	Total	Total
Expected credit losses 1 January	279	71	-	350	478	478
Transfer to stage 1	11	-69	-	-58	-1	-1
Transfer to stage 2	-	7	-	7	-	18
Transfer to stage 3	-	-	-	-	66	-
New debt securities	17	-	-	17	27	45
Instalments and matured debt securities	-7	-2	-	-9	-57	-99
Realised credit losses	-	-	-	-	-	-
Recoveries on previous realised credit losses	-	-	-	-	-	-
Changes in credit risk	8	-	-	8	-81	-48
Changes in the ECL model parameters	-	-	-	-	-	-
Changes based on management estimates	-28	-	-	-28	-45	-44
Expected credit losses period end	279	7	-	286	386	350

Note 13 Fair values in accordance with the valuation method

The determination of the fair value of financial instruments is set out in Note G1 Accounting principles under “Determining the fair value” of the Financial Statements for the year 2024.

Equity securities recorded to stage 3 include shares in unlisted companies.

Financial assets and liabilities measured at fair value

	30 Sep 2025			Total
	Level 1	Level 2	Level 3	
Financial assets (1,000 euros)				
At fair value through profit or loss				
Equity securities	-	2,960	6,076	9,036
Debt securities	646	-	437	1,083
Derivatives	-	66,335	-	66,335
At fair value through other comprehensive income				
Debt securities	494,907	-	235	495,142
Financial assets, total	495,553	69,294	6,748	571,595

	30 Sep 2025			Total
	Level 1	Level 2	Level 3	
Financial liabilities (1,000 euros)				
Derivatives	-	10,055	-	10,055
Financial liabilities, total	-	10,055	-	10,055

	30 Sep 2025			Total
	Level 1	Level 2	Level 3	
Other liabilities (1,000 euros)				
At fair value through profit or loss				
Payment liability related to business acquisition	-	-	10,808	10,808
Total	-	-	10,808	10,808

	31 Dec 2024				30 Sep 2024			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets (1,000 euros)								
Measured at fair value through profit or loss								
Equity securities	4,564	3,119	6,776	14,460	4,692	2,519	6,776	13,987
Debt securities	717	-	462	1,179	724	-	462	1,187
Derivatives	-	78,881	-	78,881	-	77,071	-	77,071
Measured at fair value through other comprehensive income								
Debt securities	498,509	-	929	499,438	503,970	-	698	504,668
Financial assets, total	503,790	82,000	8,168	593,958	509,387	79,590	7,936	596,913

	31 Dec 2024				30 Sep 2024			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial liabilities (1,000 euros)								
Derivatives	-	10,965	-	10,965	-	13,390	-	13,390
Financial liabilities, total	-	10,965	-	10,965	-	13,390	-	13,390

	31 Dec 2024				30 Sep 2024			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Other liabilities (1,000 euros)								
At fair value through profit or loss								
Unpaid purchase price of business acquisitions	-	-	-	-	-	-	59,272	59,272
Payment liability related to business acquisition	-	-	12,958	12,958	-	-	16,917	16,917
Total	-	-	12,958	12,958	-	-	76,189	76,189

Investment transactions, categorised to Level 3

Financial assets at fair value through profit or loss (1,000 euros)	30 Sep 2025			31 Dec 2024			30 Sep 2024		
	Equity securities	Debt securities	Total	Equity securities	Debt securities	Total	Equity securities	Debt securities	Total
Opening balance	6,776	462	7,239	6,866	345	7,211	6,866	345	7,211
+ Acquisitions	-	-	-	159	292	450	179	292	471
- Sales	-	-	-	-59	-90	-149	-59	-90	-149
- Matured during the year	-	-20	-20	-	-84	-84	-	-84	-84
+/- Realised changes in value recognised on the income statement	-	20	20	59	-	59	59	-	59
+/- Unrealised changes in value recognised on the income statement	-700	-25	-725	-248	-	-248	-269	-	-269
+ Transfers to Level 3	-	-	-	-	-	-	-	-	-
- Transfers to Level 1 and 2	-	-	-	-	-	-	-	-	-
Closing balance	6,076	437	6,513	6,776	462	7,239	6,776	462	7,239

At fair value through other comprehensive income (1,000 euros)	30 Sep 2025			31 Dec 2024			30 Sep 2024		
	Equity securities	Debt securities	Total	Equity securities	Debt securities	Total	Equity securities	Debt securities	Total
Opening balance	-	929	929	-	234	234	-	234	234
+ Acquisitions	-	-	-	-	-	-	-	-	-
- Sales	-	-	-	-	-	-	-	-	-
- Matured during the year	-	-765	-765	-	-	-	-	-	-
+/- Realised changes in value recognised on the income statement	-	54	54	-	-	-	-	-	-
+/- Unrealised changes in value recognised on the income statement	-	-	-	-	-	-	-	-	-
+/- Changes in value recognised in other comprehensive income	-	17	17	-	-208	-208	-	-229	-229
+ Transfers to Level 3	-	-	-	-	903	903	-	903	903
- Transfers to Level 1 and 2	-	-	-	-	-	-	-	-210	-210
Closing balance	-	235	235	-	929	929	-	698	698

Transactions in other liabilities, categorised to Level 3

Other liabilities at fair value through profit or loss (1,000 euros)	30 Sep 2025			31 Dec 2024			30 Sep 2024		
	Equity securities	Debt securities	Total	Equity securities	Debt securities	Total	Equity securities	Debt securities	Total
Opening balance	-	12,958	12,958	-	19,550	19,550	-	19,550	19,550
+ Acquisitions	-	-	-	-	60,654	60,654	-	59,272	59,272
- Sales	-	-	-	-	-	-	-	-	-
- Matured during the year	-	-	-	-	-60,654	-60,654	-	-	-
+/- Realised changes in value recognised on the income statement	-	-	-	-	-	-	-	-	-
+/- Unrealised changes in value recognised on the income statement	-	-2,150	-2,150	-	-6,592	-6,592	-	-2,633	-2,633
+ Transfers to Level 3	-	-	-	-	-	-	-	-	-
- Transfers to Level 1 and 2	-	-	-	-	-	-	-	-	-
Closing balance	-	10,808	10,808	-	12,958	12,958	-	76,189	76,189

Sensitivity analysis for financial assets on Level 3

30 Sep 2025					31 Dec 2024			30 Sep 2024		
(1,000 euros)	Potential impact on equity				Potential impact on equity			Potential impact on equity		
	Hypo- thetical change	Market value	Positive	Negative	Market value	Positive	Negative	Market value	Positive	Negative
Equity securities										
At fair value through profit or loss	+/- 15%	6,076	911	-911	6,776	1,016	-1,016	6,776	1,016	-1,016
At fair value through other comprehensive income	+/- 15%	-	-	-	-	-	-	-	-	-
Total		6,076	911	-911	6,776	1,016	-1,016	6,776	1,016	-1,016

30 Sep 2025					31 Dec 2024			30 Sep 2024		
(1,000 euros)	Potential impact on equity				Potential impact on equity			Potential impact on equity		
	Hypo- thetical change	Market value	Positive	Negative	Market value	Positive	Negative	Market value	Positive	Negative
Debt securities										
At fair value through profit or loss	+/- 15%	437	66	-66	462	69	-69	462	69	-69
At fair value through other comprehensive income	+/- 15%	235	35	-35	929	139	-139	698	105	-105
Total		672	101	-101	1,392	209	-209	1,160	174	-174

Note 14 Share-based incentive schemes

As of 30 September 2025, the Company has the following existing share-based incentive schemes:

Programs for the Group's management and key persons:

Program 2020–2021

On 17 February 2020, Oma Savings Bank's Board of Directors decided to set up a share-based incentive scheme for the Group's management. The remuneration is based on comparable cost/income ratio, an increase in operating income (in comparable figures) and customer and employee satisfaction. The program includes the earning period 2020–2021 and subsequent commitment periods, during which the shares will be disposed approximately in four installments within three years. The reward is paid partly in shares of the Company and partly in cash. The cash portion is used to cover taxes and tax charges incurred by the reward to the person. If a person's employment or employment relationship ends before the payment of the commission, the remuneration, as a rule, is not paid. The fees payable under the scheme correspond to a total of up to 420,000 Oma Savings Bank Plc shares. The target group of the scheme includes a maximum of 10 persons.

Program 2022–2023

On 24 February 2022, Oma Savings Bank's Board of Directors decided to set up a share-based incentive scheme for key persons of the Group. The remuneration is based on comparable cost/income ratio, the quality of the credit portfolio, and customer and employee satisfaction. The program includes a two-year long earning period, 2022–2023 and subsequent commitment periods, during which the shares will be disposed in approximately six instalments within five years. The reward is paid partly in shares of the Company and partly in cash. The cash portion is used to cover taxes and tax charges incurred by the reward to the person. If a person's employment or employment relationship ends before the payment of the commission, the remuneration, as a rule, is not paid. The fees payable under the scheme correspond to a maximum value of 400,000 shares of Oma Savings Bank Plc, including the amount to be paid in cash. The target group of the scheme includes a maximum of 30 key persons, including the Company's CEO and members of the Group's Management Team.

Program 2024–2025

On 29 February 2024, Oma Savings Bank's Board of Directors decided to set up a new share-based incentive scheme for key persons of the Group. The possible remuneration is based on comparable cost/income ratio, quality of the credit portfolio, customer and personnel satisfaction. The program includes a two-year long earning period, 2024–2025 and subsequent commitment periods, during which the shares will be disposed in approximately five instalments within four years. The reward is paid partly in shares of the Company and partly in cash. The cash portion is used to cover taxes and tax charges incurred by the reward to the person. If a person's employment or employment relationship ends before the payment of the commission, the remuneration, as a rule, is not paid. The fees payable under the scheme correspond to a maximum value of 405,000 shares of Oma Savings Bank Plc, including the amount to be paid in cash. The target group of the scheme includes a maximum of 45 key persons, including the Company's CEO and members of the Group's Management Team.

Share-based incentive scheme	1-9/2025	1-9/2025	1-9/2025	1-12/2024	1-12/2024	1-12/2024
	Program 2024-2025	Program 2022-2023	Program 2020-2021	Program 2024-2025	Program 2022-2023	Program 2020-2021
Maximum estimated number of gross shares at the start of the scheme	405,000	400,000	420,000	405,000	400,000	420,000
Date of issue	1/1/2024	1/1/2022	1/1/2020	1/1/2024	1/1/2022	1/1/2020
Share price at issue, weighted average fair value	20.34	16.90	8.79	20.34	16.90	8.79
Earning period begins	1/1/2024	1/1/2022	1/1/2020	1/1/2024	1/1/2022	1/1/2020
Earning period ends	12/31/2025	12/31/2023	12/31/2021	12/31/2025	12/31/2023	12/31/2021
Persons at the close of the financial year	32	21	5	36	24	6
Events for the financial year (pcs)	1-9/2025	1-9/2025	1-9/2025	1-12/2024	1-12/2024	1-12/2024
	Program 2024-2025	Program 2022-2023	Program 2020-2021	Program 2024-2025	Program 2022-2023	Program 2020-2021
1/1/2025						
Those who were out at the beginning of the period		54,484	16,482		-	114,794
Changes during the period						
Granted during the period		-	-		218,293	-
Lost during the period		-7,755	-2,123		-81,716	-52,956
Implemented during the period		-9,355	-		-82,093	-45,356
Expired during the period		-	-		-	-
Out at the end of the period		37,374	14,359		54,484	16,482

Share savings plan OmaOsake for employees

On 29 February 2024, Oma Savings Bank Plc's Board of Directors established a share savings plan OmaOsake for all employees. By encouraging employees to acquire and own shares in the Company, the Company seeks to align the objectives of shareholders and employees in order to increase the value of the Company in the long term. The aim is also to support employee commitment and the Company's corporate culture. The OmaOsake consists of annually commencing plan periods, each with a 12-month savings period followed by a holding period of approximately two years. At the end of the holding period, additional shares will be issued to participants based on performance criteria. Participants have the opportunity to receive one free matching share (gross) per two savings shares or one savings share, depending on the achievement of the performance criteria. If the performance criteria are not met, participants will receive one matching share per three savings shares. As a rule, obtaining matching shares is subject to continued employment and holding of savings shares for the holding period ending 31 March 2027. The performance criteria for earning matching shares are based on comparable return on equity and comparable cost/income ratio. The potential reward will be paid partly in shares and cash after the end of the holding period. The cash proportion is intended to cover taxes and statutory social security contributions arising from the reward. The matching shares are freely transferable after they have been recorded on the participant's book-entry account. During the 2024–2027 plan period, the OmaOsake was offered to approximately 440 employees including members of the management team and the CEO. Approximately 60% of the personnel participated in the share savings plan.

On 28 February 2025, Oma Savings Bank Plc's Board of Directors decided to launch a new term in the OmaOsake share savings plan for all employees. The details of the new period correspond to the previous period. Participants have the opportunity to receive one free matching share (gross) per two or one savings share, depending on the achievement of the performance criteria. If the performance criteria are not met, participants will receive one matching share per three savings shares. As a rule, obtaining matching shares is subject to continued employment and holding of savings shares for the holding period ending 31 March 2028. For certain people working in risk-taking positions, fees are paid in a delayed manner according to financial sector legislation, with additional shares being paid to participants after the end of the ownership period in approximately four years in five installments. In this case, the payment of the reward instalment is followed by a one-year waiting period, in which case the participant cannot dispose of the shares paid as reward. The second saving period starts on 1 April 2025 and ends on 31 March 2026. The OmaOsake 2025–2028 program was offered to approximately 600 employees including the members of the management team and the CEO. Approximately 36% of the personnel participated in the program.

Share savings plan

	1-9/2025	1-9/2025	1-12/2024
	OmaOsake 2025-2026	OmaOsake 2024-2025	OmaOsake 2024-2025
Maximum estimated number of gross shares at the start of the scheme	138,000	56,500	56,500
Initial allocation date	5/1/2025	4/1/2024	4/1/2024
Release date	3/31/2026	3/31/2025	3/31/2025
Eligibility conditions	Share ownership, employment relationship	Share ownership, employment relationship	Share ownership, employment relationship
Maximum validity time, in years	3	3	3
Maturity time left, in years	2.5	1.25	2.25
Persons at the end of the financial year	210	231	246
Method of payment	Cash and shares	Cash and shares	Cash and shares

Note 15 Investments in associates and joint ventures

Investments in significant associates and joint ventures	Value of the investment (1,000 euros)		Main activity	The Group's share of ownership	
	30 Sep 2025	31 Dec 2024		30 Sep 2025	31 Dec 2024
Figure Taloushallinto Oy	178	178	Other financial service	25.0%	25.0%
GT Invest	6,020	6,020	Other financial service	48.7%	48.7%
Deleway Projects Oy	2,115	2,049	Trade of own real estate	49.0%	49.0%
City Kauppapaikat Oy	14,430	14,430	Renting and management of the properties	45.3%	45.3%
SAV-Rahoitus Oyj	-	-	Other lending	48.2%	48.2%
Total balance sheet value	22,743	22,677			

Shares in entities to be consolidated using the equity method

(1,000 euros)	30 Sep 2025	31 Dec 2024
Opening balance 1 January	19,460	24,131
Increases	66	516
Share of profit from associated	-1,244	-589
Impairment losses	-	-4,598
Closing balance at end of period	18,282	19,460

Note 16 Significant events after the period

On 21 October 2025, the Company announced that Markus Souru, Head of Service Network and a member of the management team, left his position on 21 October 2025. Souru will continue working for the Company in other duties until 31 December 2025. Markus Lauri was appointed as the interim Head of Service Network. He assumes the position of Area Director.

The Company has assessed the tightening international sanctions that came into effect in October. These do not have any significant financial impact on the Company.

On 30 October 2025, the Company announced that it would discontinue its IRB application process. The Company has re-evaluated the benefits of the IRB methodology in relation to its current loan portfolio, which has significantly changed since the start of the project. In addition, the benefits of the IRB approach have been re-evaluated more accurately than before by taking into account the new capital requirements regulation that entered into force in the beginning of 2025. Based on the results of the re-evaluation, the Board of Directors of the Company decided to discontinue the IRB application process. The Board of Directors also decided that the Company will not seek an IRB license in the near future. The closure of the project will not have a significant financial impact and will not affect the reported solvency position.

Other events after the end of the reporting period that would require disclosure of additional information or materially affect the Company's financial position are unknown.

Note 17 Alternative Performance Measures (APM) and calculation of the key figures

Oma Savings Bank Plc's financial reporting presents Alternative Performance Measures (APM) that describe the Company's historical financial result, financial position or cash flows. The APMs are drawn up in line with the guidelines set by the European Securities and Markets Authority (ESMA). APMs are not key figures defined or specified in IFRS standards, capital adequacy regulation (CRD/CRR) or Solvency II (SII) regulations. The Company presents APMs as supplementary information to the key figures that are presented in the Group's IFRS-compliant income statement, Group balance sheets and cash flow statements.

In the Company's view, alternative key figures provide meaningful and useful information to investors, securities market analysts and others concerning Oma Savings Bank Plc's performance, financial position and cash flows.

Oma Savings Bank Plc uses the following Alternative Performance Measures:

- Comparable profit before taxes
- Cost/income ratio, %
- Total return on assets, ROA %
- Return on equity, ROE %
- Equity ratio, %
- Comparable cost/income ratio, %
- Comparable return on equity, ROE %
- Comparable earnings per share (EPS), EUR

Calculation of key figures

Operating income, total

Net interest income, net fee and commission income and expenses, net income on financial assets and liabilities, other operating income.

Total operating expenses

Personnel expenses, other operating expenses, depreciation, amortisation and impairment losses on tangible and intangible assets.

Liquidity coverage ratio (LCR), %

High quality liquid assets
 Net outflows during the following 30 days

$$\frac{\text{High quality liquid assets}}{\text{Net outflows during the following 30 days}} \times 100$$

Net stable funding ratio (NSFR)%

Available amount of stable funding
 Required amount of stable funding

$$\frac{\text{Available amount of stable funding}}{\text{Required amount of stable funding}} \times 100$$

Cost/income ratio, %

Total operating expenses
 Total operating income + share of profit from joint ventures and associated companies (net)

$$\frac{\text{Total operating expenses}}{\text{Total operating income + share of profit from joint ventures and associated companies (net)}} \times 100$$

Comparable cost/income ratio, %

Total operating expenses without items affecting comparability
 Total operating income without items affecting comparability + share of profit from joint ventures and associated companies (net)

$$\frac{\text{Total operating expenses without items affecting comparability}}{\text{Total operating income without items affecting comparability + share of profit from joint ventures and associated companies (net)}} \times 100$$

Comparable profit before taxes

Profit/loss before taxes without net income from financial assets and liabilities and other items effecting comparability

Return on equity, ROE %

Profit/loss for the accounting period
 Equity (average of the beginning and the end of the year)

$$\frac{\text{Profit/loss for the accounting period}}{\text{Equity (average of the beginning and the end of the year)}} \times 100$$

Comparable return on equity, ROE %

Comparable profit/loss for the accounting period
 Equity (average of the beginning and the end of the year)

$$\frac{\text{Comparable profit/loss for the accounting period}}{\text{Equity (average of the beginning and the end of the year)}} \times 100$$

Total return on assets, ROA %

Profit/loss of the accounting period
 Average balance sheet total (average of the beginning and the end of the year)

$$\frac{\text{Profit/loss of the accounting period}}{\text{Average balance sheet total (average of the beginning and the end of the year)}} \times 100$$

Equity ratio, %

Equity
 Balance sheet total

$$\frac{\text{Equity}}{\text{Balance sheet total}} \times 100$$

Total capital (TC), %

Own funds total (TC)
 Risk-weighted assets (RWA) total

$$\frac{\text{Own funds total (TC)}}{\text{Risk-weighted assets (RWA) total}} \times 100$$

Common Equity Tier 1 (CET1) capital ratio, %

Common Equity Tier 1 (CET1) capital
 Risk-weighted assets (RWA) total

$$\frac{\text{Common Equity Tier 1 (CET1) capital}}{\text{Risk-weighted assets (RWA) total}} \times 100$$

Tier 1 (T1), capital ratio, %

Tier 1 (T1) capital
 Risk-weighted assets (RWA) total

$$\frac{\text{Tier 1 (T1) capital}}{\text{Risk-weighted assets (RWA) total}} \times 100$$

Leverage ratio, %

Tier 1 (T1) capital
 Exposures total

$$\frac{\text{Tier 1 (T1) capital}}{\text{Exposures total}} \times 100$$

Earnings per share (EPS), EUR

Profit/loss for the accounting period belonging to the parent company owners
 Average number of shares outstanding

$$\frac{\text{Profit/loss for the accounting period belonging to the parent company owners}}{\text{Average number of shares outstanding}}$$

Earnings per share after dilution (EPS), EUR

Profit/loss for the accounting period belonging to the parent company
 Average number of shares outstanding after dilution of share-based rewarding

$$\frac{\text{Profit/loss for the accounting period belonging to the parent company}}{\text{Average number of shares outstanding after dilution of share-based rewarding}}$$

Comparable earnings per share (EPS), EUR

Comparable profit/loss – Share of non-controlling interests
 Average number of shares outstanding

$$\frac{\text{Comparable profit/loss – Share of non-controlling interests}}{\text{Average number of shares outstanding}}$$

Independent Auditor's Report on Review of Consolidated Interim Financial information of Oma Savings Bank Plc

To the Board of Directors of Oma Savings Bank Plc

Introduction

We have reviewed the accompanying consolidated interim financial information of Oma Savings Bank Plc which comprise the condensed consolidated balance sheet as at 30 September 2025, condensed consolidated income statement, statement of comprehensive income, changes in equity, and cash flows for the nine months ended 30 September 2025 and notes to the condensed interim financial information. The Board of Directors and the CEO are responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standards on Review Engagements ISRE 2410 *"Review of Interim Financial Information Performed by the*

Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information of Oma Savings Bank Plc as at 30 September 2025 and for the nine month period ended 30 September 2025 has not been prepared, in all material respects, in accordance with IAS 34 Interim Financial Reporting.

In Helsinki, 3 November 2025

KPMG OY AB

Tuomas Ilveskoski

Authorised Public Accountant, KHT



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