

9 July 2024

SHARE BUYBACK IN DSV A/S

Company Announcement No. 1120

On 24 April 2024, we initiated a share buyback programme, as described in Company Announcement No. 1104. According to the programme, the company will in the period from 24 April 2024 until 23 July 2024 purchase own shares up to a maximum value of DKK 1,000 million, and no more than 1,700,000 shares, corresponding to 0.79% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day Accumulated trading for days 1-44		Number of shares bought back 789,100	Average transaction price	Amount DKK 824,550,095
46:	2 July 2024	3,000	1,137.83	3,413,490
47:	3 July 2024	3,000	1,168.86	3,506,580
48:	4 July 2024	3,000	1,175.44	3,526,320
49:	5 July 2024	2,000	1,176.76	2,353,520
Accumulated trading for days 1-49		802,100	1,046.71	839,566,945

After the disclosed transactions, DSV A/S holds a total of 6,098,194 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.85% of the total number of issued shares of 214,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Investor Relations, Sebastian Rosborg, tel. +45 43 20 33 87.

Yours sincerely, DSV A/S